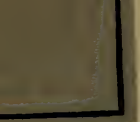


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# TWENTY-SIXTH ANNUAL REPORT

OF THE

W. A. S. :

# BOARD OF COMMISSIONERS

OF

# SAVINGS BANKS.

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1901.

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## PART II.

RELATING TO

CO-OPERATIVE BANKS, COLLATERAL LOAN COMPANIES,  
MORTGAGE LOAN AND INVESTMENT COMPANIES.



BOSTON :

WRIGHT & POTTER PRINTING CO., STATE PRINTERS,  
18 POST OFFICE SQUARE.

1902.



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# Commonwealth of Massachusetts.

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OFFICE OF THE BOARD OF COMMISSIONERS OF SAVINGS BANKS,  
ROOM 124, STATE HOUSE, BOSTON, Feb. 13, 1902.

*To the Honorable the Senate and House of Representatives in General Court  
assembled.*

The Board of Commissioners of Savings Banks has the honor to present herewith Part II. of its twenty-sixth annual report, showing the condition at close of business Oct. 31, 1901, of

123 co-operative banks with assets of . . .	\$28,674,207 53
3 collateral loan companies with assets of . . .	936,756 06
1 mortgage loan company in liquidation.	
1 mortgage loan company in hands of receiver.	

## CO-OPERATIVE BANKS.

During the year ending October 31 last, two new institutions of this class have commenced business, viz. : —

The Revere Co-operative Bank, at Revere, on Oct. 14, 1901.

The Wrentham Co-operative Bank, at Wrentham, on Feb. 26, 1901.

## BUSINESS OF THE YEAR.

The following statement shows the aggregate receipts and disbursements of the banks, classified under the several headings into which the transactions are divided : —

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$6,841,853 62	For real estate loans, . . .	\$6,107,631 10
From interest, . . .	1,456,311 74	For share loans, . . .	1,127,429 00
From premiums, . . .	27,010 84	For dues capital (with-	
From fines, . . .	50,163 11	drawn), . . .	3,151,029 00
From transfer fees, . . .	373 95	For dues capital (forfeited),	54,590 00
From real estate loans re-		For dues capital (retired),	1,957,913 00
paid, . . .	4,424,519 70	For dues capital (matured),	800,837 00
From real estate loans elimi-		For profits capital with-	
nated by foreclosure, . . .	423,417 32	drawn, . . .	475,524 32
From real estate loans elimi-		For profits capital forfeited,	8,310 35
nated by maturity of		For profits capital retired,	491,074 14
shares, . . .	268,000 00	For profits capital matured,	343,171 13
From share loans repaid, . . .	1,073,905 76	For temporary expenses, . . .	143,635 94
From withdrawal profits, . . .	47,830 76	For permanent expenses, . . .	1,455 38
From forfeiture profits, . . .	1,224 55	For forfeited shares, . . .	26,975 42
From forfeited shares, . . .	24,679 13	For interest, . . .	29,121 71
From expense, . . .	5,202 30	For real estate by fore-	
From real estate by fore-		closure, . . .	517,336 29
closure, . . .	442,342 56	For retired shares, . . .	422,557 22
From notes and bonds, . . .	45,772 60	For matured shares, . . .	204,196 20
From retired shares, . . .	428,269 43	For notes and bonds, . . .	48,526 00
From matured shares, . . .	195,816 20	For personal accounts, . . .	30,023 46
From personal accounts, . . .	22,627 07	For advance payments, . . .	13,154 43
From advance payments, . . .	13,926 22	For uncompleted mortgage	
From uncompleted mort-		loans, . . .	10,525 08
gage loans, . . .	17,150 00	For mortgages, . . .	118,230 56
From mortgages, . . .	61,029 17	For sundries, . . .	29,423 68
From sundries, . . .	42,224 30	Cash on hand Oct. 31, 1901,	858,161 65
Cash on hand Oct. 31, 1900, .	1,057,181 73		
	\$16,970,832 06		\$16,970,832 06

During the year, as shown by the foregoing statement, the banks have received \$6,841,853 in monthly dues, — an excess of \$262,588 over the amount received in the year preceding.

During the same term there was returned to shareholders \$3,151,029 for dues on shares withdrawn, \$54,590 for dues on shares forfeited, \$1,957,913 for dues on shares withdrawn and \$800,837 for dues on shares matured, — a total of \$5,964,369 in dues eliminated; an excess of \$209,340 over the sums disbursed for the like purposes in the year previous.

In addition to the sums returned to shareholders, as above stated, for dues actually paid in by them, they also received profits amounting to \$1,318,079.94, being the earnings of the dues eliminated.

The amount of interest and premiums received during the year was \$1,483,322.58, as against the sum of \$1,483,421.74 in the year preceding.

The amount received for fines was \$50,163.11, as compared with \$50,146.91 in the year preceding.

## PROFITS DISTRIBUTED.

The aggregate amount of profits credited to the shares during the year was \$1,345,213.65; this is equivalent to about 5.77 per cent. on the average dues capital, and of about 4.90 per cent. on the combined dues and profits capital. In the previous fiscal year the rates were respectively 6.10 on the dues capital and 5.13 on the combined dues and profits capital.

The following statement shows the rate at which the banks have distributed profits during the year: —

1 bank	distributed profits at the rate of	.	.	3	per cent.
3 banks	"	"	"	4	"
1 bank	"	"	"	$4\frac{1}{4}$	"
1 bank	"	"	"	$4\frac{3}{8}$	"
7 banks	"	"	"	$4\frac{1}{2}$	"
2 banks	"	"	"	$4\frac{5}{8}$	"
5 banks	"	"	"	$4\frac{3}{4}$	"
3 banks	"	"	"	$4\frac{7}{8}$	"
46 banks	"	"	"	5	"
2 banks	"	"	"	$5\frac{1}{8}$	"
3 banks	"	"	"	$5\frac{1}{4}$	"
1 bank	"	"	"	$5\frac{3}{8}$	"
18 banks	"	"	"	$5\frac{1}{2}$	"
3 banks	"	"	"	$5\frac{3}{4}$	"
1 bank	"	"	"	$5\frac{7}{8}$	"
23 banks	"	"	"	6	"
2 banks	"	"	"	$6\frac{1}{8}$	"
1 bank	"	"	"	$6\frac{1}{4}$	"
2 banks	"	"	"	$6\frac{1}{2}$	"
1 bank	"	"	"	$6\frac{9}{20}$	"

The two banks which commenced business during the year have not made any distribution of profits.

A comparison of the rates at which profits have been distributed in each of the past five years is exhibited in the following statement: —

No. of banks distributing at $1\frac{3}{4}$ per cent.,	1897.	1898.	1899.	1900.	1901.
"	1*	0	0	0	0
"	1	0	0	0	0
"	0	0	0	1*	0
"	0	0	1*	0	1
"	0	0	0	1	0
"	0	0	1	1	3

\* New banks, paying only one dividend.



					1897.	1898.	1899.	1900.	1901.
No. of banks distributing at $4\frac{1}{8}$ per cent ,					0	0	0	1	0
"	"	"	$4\frac{1}{4}$	"	0	0	1	2	1
"	"	"	$4\frac{3}{8}$	"	0	0	1	0	1
"	"	"	$4\frac{1}{2}$	"	1	1	4	3	7
"	"	"	$4\frac{5}{8}$	"	0	0	0	0	2
"	"	"	$4\frac{3}{4}$	"	0	0	1	2	5
"	"	"	$4\frac{7}{8}$	"	0	0	0	0	3
"	"	"	5	"	6	9	17	31	46
"	"	"	$5\frac{1}{8}$	"	0	1	1	2	2
"	"	"	$5\frac{3}{16}$	"	0	0	1	1	0
"	"	"	$5\frac{1}{4}$	"	1	3	6	11	3
"	"	"	$5\frac{3}{8}$	"	0	0	0	1	1
"	"	"	$5\frac{1}{2}$	"	0	0	1	0	0
"	"	"	$5\frac{7}{16}$	"	0	1	0	0	0
"	"	"	$5\frac{1}{2}$	"	4	8	15	24	18
"	"	"	$5\frac{5}{8}$	"	2	3	3	1	0
"	"	"	$5\frac{1}{2}$	"	0	0	1	0	0
"	"	"	$5\frac{7}{10}$	"	0	0	1	0	0
"	"	"	$5\frac{3}{4}$	"	3	6	8	3	3
"	"	"	$5\frac{4}{5}$	"	0	2	0	0	0
"	"	"	$5\frac{7}{8}$	"	1	0	0	2	1
"	"	"	6	"	74	67	50	33	23
"	"	"	$6\frac{1}{8}$	"	1	1	4	1	2
"	"	"	$6\frac{1}{10}$	"	1	0	0	0	0
"	"	"	$6\frac{3}{16}$	"	0	1	0	0	0
"	"	"	$6\frac{1}{4}$	"	8	12	4	4	1
"	"	"	$6\frac{3}{8}$	"	1	1	0	0	0
"	"	"	$6\frac{7}{16}$	"	1	0	0	0	0
"	"	"	$6\frac{9}{10}$	"	0	0	0	0	1
"	"	"	$6\frac{1}{2}$	"	10	6	4	1	2
"	"	"	$6\frac{3}{4}$	"	6	1	0	0	0
"	"	"	7	"	1	0	0	0	0

## SHARES.

The total number of shares issued during the year was 145,149, and the number eliminated was as follows : —

Shares withdrawn, . . . . .	93,699
Shares forfeited, . . . . .	2,602
Shares retired, . . . . .	22,770
Shares matured, . . . . .	5,730
<hr/>	
Total, . . . . .	124,801
The net increase in the year being, . . . . .	20,348

The net increase in number of shares, say 20,348, is 5,045 shares less than the net increase during the preceding fiscal year.



The total number of shares in force Oct. 31, 1901, was 576,330, the total number of shareholders being 74,771, an average of  $7\frac{7}{10}$  shares to each; of the whole number of holders, 16,207 are borrowers on real estate and 4,339 are borrowers on shares.

#### SHARES RETIRED.

The number of shares retired during the year was 22,770, the value thereof, returned to the holders, being \$2,448,987.14.

The wisdom of the statute which permits in some cases, and requires in others, the retirement of shares, is more and more evident as its advantages are demonstrated in practice.

#### SHARES MATURED.

During the year 73 banks have matured shares, the number of shares matured being 5,730.

The time required to reach maturity, as shown by the returns, was from 137 months, the shortest, to 149, the longest, the average being  $141\frac{1}{5}$  months, the average in the last preceding year having been  $140\frac{6}{10}$  months.

The following table gives the names of the banks in which shares have matured during the year, with other information relating thereto.

Statement of Shares matured since Last Report.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	NUMBER OF SHARES MATURED.				Maturing Value per Share.	Number of Holders.	Number of Borrowers.	Amount of Real Estate Loans cancelled by Maturity of Shares.	SHARE LOANS CANCELLED BY MATURITY OF SHARES.		Total Value of Shares Matured.
					Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.					Number.	Amount.	
Allston Co-operative Bank, .	5	Jan., 1889,	Mar., 1901,	\$146	1	-	18	19	\$201 93	4	1	\$200 00	-	-	\$3,836 67
Amesbury Co-operative Bank, .	7	May, 1889,	Mar., 1901,	143	7	-	28	35	200 00	7	1	1,300 00	-	-	7,000 00
Amesbury Co-operative Bank, .	8	Nov., 1889,	Oct., 1901,	144	-	-	5	5	200 17	1	-	-	-	-	1,000 85
Arlington Co-operative Bank, .	1	Nov., 1889,	Aug., 1901,	142	48	10	32	90	201 27	24	10	9,600 00	3	\$1,850 00	18,114 30
Beverly Co-operative Bank, .	2	Mar., 1889,	Nov., 1900,	141	-	4	20	24	200 04	11	1	-	1	530 00	4,800 96
Beverly Co-operative Bank, .	3	Sept., 1889,	June, 1901,	142	3	-	11	14	200 60	6	1	600 00	-	-	2,808 40
Braintree Co-operative Bank, .	1	Oct., 1889,	May, 1901,	140	14	2	21	37	201 98	13	3	2,800 00	-	-	7,473 26
Braintree Co-operative Bank, .	2	Dec., 1889,	July, 1901,	140	6	14	4	24	200 00	5	4	1,400 00	3	1,500 00	4,800 00
Cambridge Co-operative Bank, .	39	July, 1889,	April, 1901,	142	6	-	-	6	204 87	1	1	1,200 00	-	-	1,229 22
Campello Co-operative Bank, .	17	Oct., 1889,	June, 1901,	141	10	-	-	10	200 82	2	2	2,000 00	-	-	2,008 20
City Co-operative Bank, . . .	1	July, 1889,	Mar., 1901,	141	-	16	10	26	200 32	8	5	-	12	1,375 00	5,208 32
City Co-operative Bank, . . .	2	Jan., 1890,	Sept., 1901,	141	-	-	26	26	200 31	6	-	-	-	-	5,208 06
Clinton Co-operative Bank, .	4	April, 1889,	Feb., 1901,	143	4	4	21	29	200 15	17	5	700 00	4	650 00	5,804 35
Clinton Co-operative Bank, .	5	Oct., 1889,	Oct., 1901,	144	-	-	17	17	206 17	7	-	-	-	-	3,504 89
Dedham Co-operative Bank, .	9	Nov., 1889,	July, 1901,	141	6	-	-	6	200 94	-	-	1,200 00	-	-	1,205 64
Enterprise Co-operative Bank, .	4	Oct., 1889,	June, 1901,	141	20	-	-	20	200 25	1	1	4,000 00	-	-	4,005 00

Equitable Co-operative Bank,	23	April, 1889,	April, 1901,	145	200 53	-	10	71	81	14	1	-	1	75 00	16,242 93
Equity Co-operative Bank, .	6	Sept., 1889,	Mar., 1901,	138	201 77	2	4	81	87	11	2	400 00	1	580 00	17,553 99
Equity Co-operative Bank, .	7	Mar., 1890,	Sept., 1901,	138	201 37	6	19	68	93	12	2	1,200 00	3	3,150 00	18,727 41
Fall River Co-operative Bank,	2	Mar., 1889,	Dec., 1900,	142	200 85	4	10	12	26	5	2	800 00	1	50 00	5,222 10
Fidelity Co-operative Bank, .	3	Mar., 1889,	Dec., 1900,	142	200 14	-	6	90	96	31	2	-	1	360 00	19,213 04
Fidelity Co-operative Bank, .	4	Sept., 1889,	July, 1901,	143	200 25	-	25	79	104	26	5	-	5	1,275 00	20,826 00
Fitchburg Co-operative Bank,	24	May, 1889,	April, 1901,	144	200 60	55	-	87	142	48	8	10,750 00	-	-	28,485 20
Fitchburg Co-operative Bank,	25	Nov., 1889,	Oct., 1901,	144	204 67	37	-	-	37	7	7	7,250 00	-	-	7,572 79
Gardner Co-operative Bank, .	1	Mar., 1889,	Nov., 1900,	141	200 64	18	-	-	18	3	3	3,600 00	-	-	3,611 52
Gardner Co-operative Bank, .	2	Sept., 1889,	May, 1901,	141	200 15	1	-	-	1	1	1	150 00	-	-	200 15
Germania Co-operative Bank,	8	April, 1889,	April, 1901,	144	202 79	8	-	-	8	1	1	1,600 00	-	-	1,622 32
Germania Co-operative Bank,	9	Oct., 1889,	Oct., 1901,	144	200 80	8	-	-	8	1	1	1,500 00	-	-	1,606 40
Gloucester Co-operative Bank,	5	April, 1889,	Dec., 1900,	141	200 74	21	22	62	105	30	13	4,100 00	8	2,600 00	21,077 70
Gloucester Co-operative Bank,	6	Oct., 1889,	June, 1901,	141	200 75	21	22	51	94	20	7	4,000 00	4	1,500 00	18,870 50
Grafton Co-operative Bank, .	4	May, 1889,	Oct., 1900,	138	200 48	-	2	11	13	3	1	-	-	-	2,606 24
Grafton Co-operative Bank, .	5	Nov., 1889,	May, 1901,	138	200 22	-	5	5	10	1	1	-	1	500 00	2,002 20
Guardian Co-operative Bank,	6	Dec., 1888,	Nov., 1900,	144	200 69	9	4	5	18	7	3	1,800 00	2	400 00	3,612 42
Guardian Co-operative Bank,	7	June, 1889,	June, 1901,	144	204 73	-	-	12	12	9	-	-	-	-	2,456 76
Haverhill Co-operative Bank,	20	Nov., 1888,	Nov., 1900,	145	200 07	27	4	86	117	38	9	5,500 00	3	500 00	23,408 19
Haverhill Co-operative Bank,	21	May, 1889,	July, 1901,	147	200 38	21	9	77	107	47	9	4,200 00	5	1,650 00	21,440 66
Henry Wilson Co-operative Bank,	5	Nov., 1888,	Dec., 1900,	146	200 64	-	23	46	69	16	4	-	7	2,050 00	13,844 16
Henry Wilson Co-operative Bank,	6	May, 1889,	July, 1901,	147	200 54	5	-	-	5	1	1	1,000 00	-	-	1,002 70
Hingham Co-operative Bank,	1	June, 1889,	Jan., 1901,	140	200 64	27	-	-	27	5	5	5,400 00	-	-	5,417 28

Statement of Shares matured since Last Report — Continued.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	NUMBER OF SHARES MATURED.				Number of Holders.	Number of Borrowers.	Amount of Real Estate Loans cancelled by Maturity of Shares.	SHARE LOANS CANCELLED BY MATURITY OF SHARES.		Total Value of Shares Matured.
					Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.				Number.	Amount.	
Hingham Co-operative Bank, .	2	Nov., 1889,	May, 1901,	\$139	\$200 02	4	-	4	1	1	\$800 00	-	-	\$800 08
Holbrook Co-operative Bank, .	3	June, 1889,	Dec., 1899,	139	200 05	-	5	5	2	-	-	-	-	1,000 25
Holbrook Co-operative Bank, .	4	Dec., 1889,	July, 1900,	140	200 99	-	17	17	-	-	-	-	-	3,416 83
Holyoke Co-operative Bank, .	18	May, 1889,	Feb., 1901,	142	200 40	15	-	15	3	3	2,500 00	-	-	3,006 00
Holyoke Co-operative Bank, .	19	Nov., 1889,	Sept., 1901,	143	200 95	4	-	4	1	1	800 00	-	-	803 80
Home Co-operative Bank, .	15	June, 1889,	Dec., 1900,	138	200 79	31	-	31	5	5	6,000 00	-	-	6,224 49
Home Co-operative Bank, .	16	Dec., 1889,	June, 1901,	138	200 64	6	11	94	29	5	1,200 00	5	\$1,300 00	18,860 16
Homestead Co-operative Bank, .	25	Sept., 1889,	April, 1901,	140	200 04	24	1	59	25	4	4,700 00	1	100 00	11,802 36
Hudson Co-operative Bank, .	8	May, 1889,	May, 1901,	144	203 76	-	8	89	10	1	-	1	1,200 00	18,134 64
Hyde Park Co-operative Bank, .	6	Mar., 1889,	Nov., 1900,	140	201 44	-	2	46	14	1	-	2	150 00	9,266 24
Hyde Park Co-operative Bank, .	7	Sept., 1889,	June, 1901,	142	200 41	-	6	39	45	10	-	3	610 00	9,018 45
Lawrence Co-operative Bank, .	3	April, 1889,	Oct., 1900,	139	200 99	20	5	118	20	4	4,000 00	1	50 00	23,716 82
Lawrence Co-operative Bank, .	4	Oct., 1889,	April, 1901,	139	200 02	6	-	33	11	3	1,200 00	-	-	6,600 66
Leominster Co-operative Bank, .	3	May, 1889,	April, 1901,	144	205 80	-	5	31	15	1	-	1	200 00	7,408 80
Leominster Co-operative Bank, .	4	Nov., 1889,	Oct., 1901,	144	204 90	3	-	38	9	1	-	-	-	8,400 90
Lowell Co-operative Bank, .	9	May, 1889,	Nov., 1900,	139	200 62	4	-	69	14	1	650 00	-	-	13,842 78



Lowell Co-operative Bank, . .	10	Nov., 1889,	June, 1901,	140	200 23	7	15	51	73	11	3	1,400 00	2	175 00	14,616 79
Malden Co-operative Bank, . .	5	May, 1889,	Dec., 1900,	140	200 60	28	35	70	133	27	9	5,700 00	5	3,950 00	26,679 80
Malden Co-operative Bank, . .	6	Nov., 1889,	July, 1901,	141	200 28	5	10	48	63	13	2	1,000 00	1	300 00	12,617 64
Mansfield Co-operative Bank, .	13	May, 1889,	May, 1901,	144	205 36	17	24	65	106	19	10	1,500 00	32	4,468 00	21,763 16
Marblehead Co-operative Bank, .	7	May, 1889,	Mar., 1901,	143	200 28	1	-	-	1	1	1	200 00	-	200 28	
Marblehead Co-operative Bank, .	8	Nov., 1889,	Oct., 1901,	144	200 42	5	-	-	5	1	1	1,000 00	-	1,002 10	
Mechanics' Co-operative Bank, .	16	July, 1889,	Feb., 1901,	140	200 45	-	-	89	89	24	-	-	-	17,840 05	
Mechanics' Co-operative Bank, .	17	Jan., 1890,	Sept., 1901,	141	200 37	2	3	97	102	37	2	200 00	1	300 00	20,437 74
Medford Co-operative Bank, .	7	May, 1889,	Oct., 1900,	138	202 27	14	-	49	63	8	1	2,800 00	-	12,743 01	
Medford Co-operative Bank, . .	8	Nov., 1889,	April, 1901,	138	201 46	19	26	10	55	9	5	3,800 00	3	2,700 00	11,080 30
Merchants' Co-operative Bank, .	16	June, 1889,	Dec., 1900,	138	200 72	20	-	-	20	2	2	4,000 00	-	4,014 40	
Merchants' Co-operative Bank, .	17	Dec., 1889,	June, 1901,	139	200 20	6	-	61	67	19	1	1,200 00	-	13,413 40	
Middleborough Co-operative Bank,	1	May, 1889,	Dec., 1900,	140	200 30	-	-	24	24	18	-	-	-	4,807 20	
Middleborough Co-operative Bank,	2	Nov., 1889,	June, 1901,	140	200 30	-	-	24	24	11	-	-	-	4,807 20	
Milford Co-operative Bank, . .	5	April, 1889,	Dec., 1900,	141	200 98	13	-	-	13	3	3	2,600 00	-	2,612 74	
Milford Co-operative Bank, . .	6	Oct., 1889,	June, 1901,	141	200 98	3	-	-	3	1	1	600 00	-	602 94	
New Bedford Co-operative Bank,	17	May, 1889,	Feb., 1901,	142	200 48	19	-	-	19	3	3	3,700 00	-	3,809 12	
New Bedford Co-operative Bank,	18	Nov., 1889,	Sept., 1901,	143	200 51	1	-	-	1	1	1	200 00	-	200 51	
North Abington Co-operative Bank,	3	April, 1889,	Dec., 1900,	141	202 98	9	1	23	33	10	3	1,800 00	1	50 00	6,698 34
North Abington Co-operative Bank,	4	Oct., 1889,	June, 1901,	141	202 98	8	-	23	31	5	1	1,600 00	-	6,292 38	
Northampton Co-operative Bank,	2	Dec., 1889,	Sept., 1901,	142	200 93	-	8	36	44	10	2	-	2	750 00	8,840 92
North Easton Co-operative Bank,	2	Oct., 1889,	Mar., 1901,	138	204 91	5	-	3	8	3	1	1,000 00	-	1,639 28	
North Easton Co-operative Bank,	3	April, 1890,	Sept., 1901,	138	204 25	5	-	-	5	1	1	1,000 00	-	1,021 25	

*Statement of Shares matured since Last Report — Continued.*

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	NUMBER OF SHARES MATURED.				Number of Holders.	Number of Borrowers.	Amount of Real Estate Loans cancelled by Maturity of Shares.	SHARE LOANS CANCELLED BY MATURITY OF SHARES.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.				Number.	Amount.	
Orange Co-operative Bank, . .	2	July, 1889,	June, 1901,	\$139	\$200 79	4	-	-	4	1	1	\$800 00	-	-	\$803 16
Orange Co-operative Bank, . .	3	Jan., 1890,	Oct., 1901,	141	200 88	9	-	-	9	2	2	1,800 00	-	-	1,807 92
Pioneer Co-operative Bank, . .	22	April, 1889,	Jan., 1901,	142	200 34	69	5	18	92	23	10	13,700 00	4	\$550 00	18,431 28
Pioneer Co-operative Bank, . .	23	Oct., 1889,	Sept., 1901,	144	200 77	29	-	11	40	10	2	5,750 00	-	-	8,030 80
Plymouth Co-operative Bank, . .	15	June, 1889,	Dec., 1900,	139	200 73	6	-	-	6	1	1	1,100 00	-	-	1,204 38
Plymouth Co-operative Bank, . .	16	Dec., 1889,	June, 1901,	139	200 86	9	16	9	34	12	8	1,650 00	6	2,450 00	6,829 24
Provident Co-operative Bank, . .	9	Sept., 1889,	Feb., 1901,	137	200 98	38	25	44	107	18	9	7,550 00	3	1,300 00	21,504 86
Provident Co-operative Bank, . .	10	Mar., 1890,	Aug., 1901,	137	200 07	69	17	72	158	25	13	13,700 00	5	900 00	31,611 06
Quincy Co-operative Bank, . .	1	May, 1889,	Nov., 1900,	138	202 24	11	-	39	50	22	2	2,100 00	-	-	10,112 00
Quincy Co-operative Bank, . .	2	Nov., 1889,	May, 1901,	138	201 50	10	2	61	73	17	1	2,000 00	1	200 00	14,709 50
Randolph Co-operative Bank, . .	1	Feb., 1889,	Dec., 1900,	143	200 55	13	-	-	13	4	4	2,400 00	-	-	2,607 15
Randolph Co-operative Bank, . .	2	Aug., 1889,	June, 1901,	143	200 16	5	-	-	5	1	1	-	-	-	1,000 80
Reliance Co-operative Bank, . .	1	July, 1889,	May, 1901,	143	200 27	13	10	48	71	28	4	2,500 00	2	350 00	14,219 17
Salem Co-operative Bank, . .	3	April, 1889,	Nov., 1900,	140	200 38	16	-	37	53	18	3	700 00	-	-	10,620 14
Salem Co-operative Bank, . .	4	Oct., 1889,	June, 1901,	141	200 46	-	1	47	48	15	1	-	1	150 00	9,622 08
Sandwich Co-operative Bank, . .	7	Dec., 1888,	May, 1901,	149	205 54	-	2	-	2	2	2	-	2	150 00	411 08

Security Co-operative Bank, .	13	Dec., 1889,	Sept., 1901,	142	200 86	27	5	-	32	7	7	5,250 00	1	1,000 00	6,427 52
Somerville Co-operative Bank, .	19	April, 1889,	April, 1901,	144	204 40	30	13	56	99	17	7	6,000 00	4	1,500 00	20,235 60
Somerville Co-operative Bank, .	20	Oct., 1889,	Oct., 1901,	144	203 51	13	1	38	52	15	2	2,600 00	1	200 00	10,582 52
So. Framingham Co-operative B'k,	1	May, 1889,	May, 1901,	144	205 32	-	-	37	37	14	-	-	-	-	7,596 84
So. Weymouth Co-operative Bank,	2	Sept., 1889,	Feb., 1901,	138	200 84	8	1	-	9	3	3	1,500 00	1	150 00	1,807 56
So. Weymouth Co-operative Bank,	3	Mar., 1890,	Aug., 1901,	138	200 62	-	2	12	14	4	1	-	1	100 00	2,808 68
Stoneham Co-operative Bank,	5	Feb., 1889,	Nov., 1900,	141	201 81	-	3	14	17	7	1	-	1	50 00	3,430 77
Stoneham Co-operative Bank,	6	May, 1889,	Mar., 1901,	143	200 72	-	-	12	12	3	-	-	-	-	2,408 64
Stoughton Co-operative Bank,	5	Sept., 1889,	Mar., 1901,	138	201 38	6	-	28	34	10	1	1,100 00	-	-	6,846 92
Stoughton Co-operative Bank,	6	Mar., 1890,	Sept., 1901,	138	201 01	16	-	-	16	2	2	3,200 00	-	-	3,216 16
Suffolk Co-operative Bank, .	8	May, 1889,	Oct., 1900,	138	200 45	-	-	17	17	4	-	-	-	-	3,407 65
Suffolk Co-operative Bank, .	9	Nov., 1889,	May, 1901,	139	200 28	-	-	20	20	4	-	-	-	-	4,005 60
Taunton Co-operative Bank, .	10	May, 1889,	May, 1901,	144	207 20	10	15	66	91	23	5	2,000 00	3	1,700 00	18,855 20
Volunteer Co-operative Bank,	4	July, 1889,	Mar., 1901,	141	200 47	36	-	-	36	4	4	7,100 00	-	-	7,216 92
Volunteer Co-operative Bank,	5	Jan., 1890,	Oct., 1901,	142	200 47	13	7	30	50	17	5	2,600 00	2	750 00	10,023 50
Wakefield Co-operative Bank,	6	May, 1889,	Nov., 1900,	138	200 56	-	6	12	18	10	1	1,200 00	-	-	3,610 08
Waltham Co-operative Bank,	18	April, 1889,	Jan., 1901,	141	203 19	26	8	81	115	19	6	5,050 00	2	800 00	23,366 85
Waltham Co-operative Bank,	19	Oct., 1889,	July, 1901,	141	201 08	5	5	60	70	16	3	1,000 00	1	200 00	14,075 60
Waltham Co-operative Bank,	20	Jan., 1890,	Oct., 1901,	141	200 00	-	20	63	83	16	2	-	2	1,550 00	16,600 00
Webster Co-operative Bank, .	1	Aug., 1889,	April, 1901,	141	200 46	15	-	14	29	8	1	3,000 00	-	-	5,813 34
Weir Co-operative Bank, .	11	July, 1889,	Mar., 1901,	141	200 65	-	-	26	26	10	-	-	-	-	5,216 90
Weir Co-operative Bank, .	12	Jan., 1890,	Oct., 1901,	142	200 81	-	-	16	16	4	-	-	-	-	3,212 96
Westfield Co-operative Bank,	14	Dec., 1888,	Dec., 1900,	144	201 35	-	34	46	80	16	4	-	7	1,885 00	16,108 00

Statement of Shares matured since Last Report — Concluded.

NAME OF BANK.	Number of Series.	Date of Issue.	Date of Maturity.	Amount paid in per Share.	Maturing Value per Share.	NUMBER OF SHARES MATURED.				Number of Holders.	Number of Borrowers.	Amount of Real Estate Loans cancelled by Maturity of Shares.	SHARE LOANS CANCELLED BY MATURITY OF SHARES.		Total Value of Shares Matured.
						Pledged for R. E. Loans.	Pledged for Share Loans.	Unpledged.	Total.				Number.	Amount.	
Westfield Co-operative Bank, .	15	June, 1889,	June, 1901,	\$144	\$200 00	5	-	9	14	5	1	\$1,000 00	-	-	\$2,800 00
West Roxbury Co-operative Bank,	16	Nov., 1888,	Nov., 1900,	144	202 24	7	-	-	7	2	2	1,400 00	-	-	1,415 68
West Roxbury Co-operative Bank,	17	May, 1889,	May, 1901,	144	201 05	15	-	-	15	4	4	3,000 00	-	-	3,015 75
Whitman Co-operative Bank, .	2	Sept., 1889,	Mar., 1901,	139	200 25	-	21	20	41	7	1	-	14	\$2,700 00	8,210 25
Whitman Co-operative Bank, .	3	Mar., 1890,	Sept., 1901,	139	200 12	18	-	25	43	13	3	3,600 00	-	-	8,605 16
Wollaston Co-operative Bank, .	2	Oct., 1889,	April, 1901,	138	201 84	10	3	28	41	10	2	1,950 00	1	600 00	8,275 44
Wollaston Co-operative Bank, .	3	April, 1890,	Oct., 1901,	138	201 22	-	6	27	33	10	2	-	3	950 00	6,640 26
Worcester Co-operative Bank, .	19	Oct., 1889,	April, 1901,	139	200 00	4	19	72	95	32	4	800 00	8	3,335 00	19,000 00
Worcester Co-operative Bank, .	20	April, 1890,	Oct., 1901,	139	200 00	35	9	66	110	39	8	6,700 00	4	960 00	22,000 00
Workmen's Co-operative Bank,	19	June, 1889,	Jan., 1901,	140	200 49	39	14	65	118	31	9	7,800 00	4	900 00	23,657 82
Workingmen's Co-operative Bank,	20	Dec., 1889,	Sept., 1901,	141	201 86	46	11	64	121	42	13	9,000 00	5	800 00	24,425 06
						1,384	656	3,690	5,730	1,483	377	\$208,000 00	215	\$63,078 00	\$1,153,123 44



LIABILITIES AND ASSETS.

The following consolidated balance sheet gives the several items of liabilities and assets of all the banks, also a comparison of the several items with those in the similar statement of the year ending Oct. 31, 1900 :—

Liabilities.

CLASSIFICATION.	Amount Oct. 31, 1901.	Increase.	Decrease.
Dues capital, . . . . .	\$23,741,905 12	\$881,949 62	-
Profits capital (all series), . . . . .	4,160,596 23	27,465 27	-
Interest, . . . . .	143,206 87	3,240 70	-
Premiums, . . . . .	2,937 48	-	\$1,058 67
Fines, . . . . .	5,088 75	-	102 73
Transfer fees, . . . . .	49 75	3 75	-
Withdrawal profits, . . . . .	7,526 32	-	531 20
Forfeiture profits, . . . . .	86 84	-	587 34
Guaranty fund, . . . . .	219,297 88	17,356 07	-
Surplus, . . . . .	293,491 43	23,258 27	-
Forfeited share account, . . . . .	10,916 46	-	2,212 27
Advance payments, . . . . .	3,688 35	-	2,591 54
Matured share account, . . . . .	40,002 08	-	8,360 00
Retired share account, . . . . .	28,910 47	5,712 21	-
Due on loans, . . . . .	9,350 00	6,624 92	-
Personal accounts, . . . . .	3,397 26	} 2,292 05	-
Sundry liabilities, . . . . .	3,756 24		-
	\$28,674,207 53	-	-

Assets.

CLASSIFICATION.	Amount Oct. 31, 1901.	Increase.	Decrease.
Loans on real estate, . . . . .	\$24,954,785 54	\$908,630 48	-
Loans on shares, . . . . .	1,208,597 50	53,523 24	-
Permanent expense account, . . . . .	10,309 48	-	\$795 22
Temporary expense account, . . . . .	15,610 47	1,628 54	-
Real estate by foreclosure, . . . . .	1,041,708 29	48,558 23	-
Unpaid dues, . . . . .	29,145 00	2,159 00	-
Unpaid interest, . . . . .	123,756 04	979 96	-
Unpaid premiums, . . . . .	3,088 13	-	729 18
Unpaid fines, . . . . .	10,575 51	426 00	-
Bonds and notes of cities and towns, . . . . .	86,526 00	3,858 37	-
Mortgages, . . . . .	313,125 26	131,741 72	-
Personal accounts, . . . . .	11,592 95	} 1,493 05	-
Sundry liabilities, . . . . .	7,225 71		-
Cash, . . . . .	858,161 65	-	199,015 08
	\$28,674,207 53	-	-

Reference to the statement discloses the fact that during the year there has been an increase in dues capital of \$881,949.62, as compared with an increase of \$825,130.64 in the year previous. Profits capital has, however, only increased in the sum of \$27,465.27, as compared with an increase of \$75,817.88 in the preceding year. This comparatively small increase is principally accounted for by the fact that a much larger num-

ber of shares have reached maturity during the past fiscal year than in the year preceding.

The total sum at credit of guaranty fund and surplus, say \$512,789.31, is \$40,614.34 in excess of the sums so carried on Oct. 31, 1900.

These funds are somewhat larger in proportion to the liability for capital than was the case last year.

The cash on hand, say \$858,161.65, is \$199,015.08 less than the amount reported a year ago; the amount due for shares matured and retired and on loans not completed is \$78,262.55, leaving a balance of \$779,899.10, of which amount \$193,289.13 is reported as sold, thus leaving the sum of \$586,609.97 available for other purposes, as compared with the amount of \$749,378.78, as shown the year previous.

#### INVESTMENTS IN BONDS AND NOTES.

There were, at the close of the fiscal year, five banks holding securities of this nature; this is the same in number as last year, but the amount held is \$3,858.37 more than was held the year previous.

Two banks which held such securities in October, 1900, have disposed of such holdings, and two others have made purchases.

Four out of five of the banks holding this class of securities hold only town or city notes, and apparently have made the investment simply as a temporary matter; the other bank has held bonds for several years, but has reduced its holding during the past year.

#### REAL ESTATE HELD UNDER FORECLOSURE.

It had been hoped, as expressed in that part of our report relating to savings banks, that the turning point had been reached in the holdings of real estate under foreclosure, but in both classes of institutions the hope has failed of realization; the increase during the year ending October 31 last, in the co-operative banks, is \$48,558, as against an increase of \$102,545 in the preceding fiscal year. The estates held are 485 in number, standing on the books of the banks at \$1,041,708.29.

The above amount of \$1,041,708.29 is distributed among 89 banks, the smallest amount held by any one being \$120.01, the largest \$89,071.20.

There are 39 banks which do not hold any real estate under foreclosure.

During the year there have been acquired 213 estates amounting to \$441,309.76; and 184 estates, representing an investment of \$381,839.30, have been disposed of. The expenses on the estates held amount to \$62,928.44, the income from rents, etc., amounting to \$38,808.46.

Losses incurred by sales, or charged off to cover depreciation (less gains on estates sold), amount to \$37,181.81.

The Board has gone fully into this matter in its recent reports, owing to the fact of the large amount of property thus held by the banks, and it is hoped that the discussion of the subject may lead to greater caution on the part of all the banks in making loans hereafter.

#### INTEREST ON LOANS.

The following statement shows the rate of interest the banks were receiving on loans outstanding Oct. 31, 1901; also the rates prevailing on Oct. 31, 1900:—

	1900.	1901.
Loaned at 5 per cent., . . . . .	\$8,306,580 78	\$10,676,977 11
Loaned between 5 and 6 per cent., . . . . .	2,276,946 87	3,977,789 28
Loaned at 6 per cent., . . . . .	5,329,922 45	4,910,321 18
Loaned between 6 and $6\frac{3}{10}$ per cent., . . . . .	815,634 71	687,982 85
Loaned at $6\frac{3}{10}$ (= 5 cents premium), . . . . .	6,527,763 04	4,408,191 04
Loaned between $6\frac{3}{10}$ and 7 per cent., . . . . .	1,737,899 83	1,372,004 58
Loaned at 7 per cent., . . . . .	16,387 00	9,652 00
Loaned between 7 and 8 per cent., . . . . .	181,319 64	107,765 00
Loaned at 8 per cent., . . . . .	500 00	1,350 00
Loaned at over 8 per cent., . . . . .	8,275 00	11,350 00

The statement, when condensed, shows the following comparison as regards rates on and amounts of the loans, viz.:—

Under 6 per cent. the amount was,	
in 1900, . . . . .	\$10,583,527 65; in 1901, \$14,654,766 39
At 6 per cent. the amount was, in	
1900, . . . . .	5,329,922 45; in 1901, 4,910,321 18
Over 6 per cent. and not over $6\frac{3}{10}$	
per cent. the amount was, in	
1900, . . . . .	7,343,397 75; in 1901, 5,096,173 89
Over $6\frac{3}{10}$ per cent. the amount	
was, in 1900, . . . . .	1,944,381 47; in 1901, 1,502,121 58



The average rate of interest on real estate loans pending on Oct. 31, 1901, was 5.599 per cent., as against 5.762+ on Oct 31, 1900.

On share loans the average rate was 5.494+, as compared with 5.631+ per cent. in the year previous.

The rate of interest on the mortgages in common form held by the banks is as follows:—

4½ per cent.,	.	.	.	.	.	.	.	.	\$2,600 00
5 "	.	.	.	.	.	.	.	.	188,958 12
5¼ "	.	.	.	.	.	.	.	.	1,764 00
5½ "	.	.	.	.	.	.	.	.	11,375 00
6 "	.	.	.	.	.	.	.	.	108,089 74
Over 6 "	.	.	.	.	.	.	.	.	338 40
									<hr/>
									\$313,125 26

#### RATE OF INTEREST.

Section 11 of chapter 114 of the Revised Laws, governing co-operative banks, provides that bids for loans may be at a rate of interest not less than 5 per cent. per annum, and recently there has been some discussion as to the advisability of removing this limitation, so that moneys could be loaned at such rate as the law of supply and demand might govern.

While the Board is not prepared at this time to recommend such a change, it feels that the proposition should command the careful thought and consideration of all those who may be interested in the welfare of these institutions.

#### WITHDRAWAL PROFITS.

The amount of profits on shares withdrawn retained by the banks during the year is \$47,830.76, as against the amount of \$49,110.03 in the year preceding.

The opinion of this Board, so frequently expressed, is that some of the banks retain an undue proportion of the profits upon shares withdrawn; and in some instances the same conclusion has been arrived at by the banks themselves, and such institutions have changed their by-laws in this respect.

As a matter of interest at the present time, when the subject frequently comes up for discussion, this Board in its last call for the annual report of the banks included a request for a statement from each bank as to their custom in this matter. From the returns thus made the following compilation is made, viz. :—

- 14 banks retain no part of the profits on withdrawal.
- 11 banks retain one-half of the last dividend.
  - 1 bank retains one-fourth of the last dividend.
  - 1 bank retains one-fourth, one-third or one-half of the last dividend, according to the time elapsed since the shares were issued.
  - 1 bank retains 5 per cent. of all the profits.
- 11 banks retain 10 per cent. of all the profits.
  - 1 bank retains  $16\frac{2}{3}$  per cent. of all the profits.
  - 1 bank retains 20 per cent. of all the profits.
- 49 banks retain 25 per cent. of all the profits.
  - 1 bank retains  $33\frac{1}{3}$  per cent. of all the profits.
- 7 banks retain from 5 to 25 per cent. of the profits, according to the time the shares have been in force.
- 2 banks retain 25 per cent. of the profits upon shares withdrawn within two years of their issue and 10 per cent. on all others.
- 2 banks retain none of the profits when shares withdrawn have been issued more than four years.
  - 1 bank retains none of the profits when shares withdrawn have been issued more than four and one-half years.
- 11 banks retain none of the profits when shares withdrawn have been issued more than five years.
  - 1 bank retains none of the profits when shares withdrawn have been issued more than six years.
- 3 banks retain none of the profits when shares withdrawn have been issued more than seven years.
- 9 banks retain none of the profits when shares withdrawn have been issued more than eight years.
- 1 (new) bank provides in its by-laws that the proportion of profits to be retained shall be fixed by the directors, and at the date of its report there had been no notice of any withdrawal.

## COLLATERAL LOAN COMPANIES.

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The three companies of this class now doing business in this Commonwealth under special charters have all been examined by an expert accountant appointed by this Board, and appear to be doing their business in accordance with the statute.

The annual returns of the companies are, in each case, attested to by the State director of the company; copies of the statements are printed at the end of this report.

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## MORTGAGE LOAN COMPANIES.

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### THE NATIONAL MORTGAGE AND DEBENTURE COMPANY.

As has been stated in our recent reports, this company is being liquidated; the character of its business was such that necessarily considerable time is required to accomplish this result. The company hopes to be able to do so within the current year.

### GLOBE INVESTMENT COMPANY.

Under a decree of the supreme judicial court, issued in August last, the receiver was authorized to pay a dividend of 10½ per cent. on certain allowed claims against this company, which payment is now being made. It is expected that the affairs of the company will soon be in shape to allow the receiver to close his trust.

## FOREIGN COMPANIES.

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Of the three companies formerly doing business in this Commonwealth, we have to report as follows :—

### MINNESOTA SAVING FUND AND INVESTMENT COMPANY.

This company reports withdrawals paid and cancelled between Dec. 20, 1900, and Dec. 10, 1901, to Massachusetts members, \$9,183, in addition to which there was about \$25,000 of stock held in this Commonwealth exchanged for real estate. Stock held by Massachusetts members to the amount of \$21,500 stood entered for withdrawal on Dec. 10, 1901.

### SECURITY SAVINGS AND LOAN ASSOCIATION OF MINNEAPOLIS.

Hon. Robert D. Russell, the receiver of this company, died Feb. 13, 1901, and Robert Jamison was appointed his successor. Mr. Jamison reports, under date of November 6, last, that: "The assets of the association have just been disposed of, so that there remains but the formal winding up of the receivership and the payment of a small dividend to the shareholders."

### AMERICAN BUILDING, LOAN AND INVESTMENT SOCIETY OF CHICAGO.

The receiver of this company, Henry W. Brant, Esq., reported, under date of Nov. 12, 1901, that a dividend of 4 per cent. would be paid on or about December 20 last.



## CONCLUSION.

The financial statements, and other statistics of the several institutions referred to in this report, will be found on the following pages.

In the Appendix will be found the statutes relating to co-operative banks, being chapter 114 of the Revised Laws.

Previous to 1893 the law authorized the printing of 1,500 copies of this part of the annual report, which number was not sufficient to meet the demand, and the Legislature of that year increased the number to 2,000; but this number appears to be in excess of the demand at present, about 300 copies of each year's report being now on hand. Under the circumstances, it would seem that for the next few years the Commonwealth might be spared some expense for printing by reducing the number to be printed to 1,700.

STARKES WHITON,  
WARREN E. LOCKE,  
JAMES O. OTIS,

*Board of Commissioners of Savings Banks.*



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ABSTRACT OF ANNUAL REPORTS

OF THE

CO-OPERATIVE BANKS,

SHOWING THEIR

CONDITION AT CLOSE OF BUSINESS

OCTOBER 31, 1901.

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## ACUSHNET CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated Nov. 15, 1889. Commenced business Nov. 16, 1889.

RUFUS A. SOULE, *President*.CHARLES R. PRICE, *Secretary*.EDGAR LORD, *Treasurer*.

Names of security committee :

LOT B. BATES,

WILLIAM A. KIRBY,

BENJAMIN F. BROWNELL.

Regular meetings the fourth Saturday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$159,340 00	Dues capital, . . .	\$148,721 00
Loans on shares, . . .	10,910 00	Profits capital (all series), . .	31,195 88
Permanent expense account, .	85 20	Guaranty fund, . . .	1,148 65
Real estate by foreclosure, . .	120 01	Surplus, . . .	260 17
Unpaid interest, . . .	1,273 17	Forfeited share account, . .	56 68
Unpaid dues, . . .	1,192 00	Due on mortgage loans, . .	2,150 00
Unpaid fines, . . .	103 26	Personal accounts, . . .	39 79
Suspense account, . . .	9 00		
Personal accounts, . . .	2,147 39		
Cash in hands of treasurer, . .	8,392 14		
	\$183,572 17		\$183,572 17

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$34,509 00	For real estate loans, . . .	\$51,975 00
interest, . . .	9,154 31	share loans, . . .	7,600 00
fines, . . .	226 85	dues capital withdrawn, . .	17,294 00
transfer fees, . . .	50	dues capital forfeited, . .	158 00
real estate loans repaid, . .	26,770 00	profits capital withdrawn, . .	3,013 46
real estate loans elimi- nated by foreclosure, . .	1,700 00	profits capital forfeited, . .	11 87
share loans repaid, . .	11,385 00	temporary expenses, . .	905 06
withdrawal profits, . .	251 43	forfeited shares, . .	148 48
forfeiture profits, . .	3 28	real estate by foreclos- ure, . . .	1,865 66
forfeited shares, . .	161 48	uncompleted mortgage loan account, . . .	50 00
real estate by foreclos- ure, . . .	3,347 53	personal accounts, . . .	2,089 33
uncompleted mortgage loan account, . .	2,150 00		
personal accounts, . .	835 32		
Cash on hand Oct. 31, 1900, .	3,008 30	Cash on hand Oct. 31, 1901,	8,392 14
	\$93,503 00		\$93,503 00

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$100,800 00	5.50 per cent.	\$1,675 00	6.42 per cent.	\$8,005 00	5.50 per cent.
54,840 00	6.06     "	375 00	6.60     "	2,905 00	6.06     "
1,650 00	6.12     "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	2	\$194 61	40	\$7,784 40	Dues capital, as per gen- eral ledger, . . . \$148,721 00 Profits capital, as per general ledger, . . . 31,195 88	
Nov., 1890, .	3	183 11	55	10,071 05		
May, 1891, .	4	171 94	47	8,081 18		
Nov., 1891, .	5	161 12	76	12,245 12		
May, 1892, .	6	150 58	46	6,926 68		
Nov., 1892, .	7	140 41	121	16,989 61		
May, 1893, .	8	130 53	52	6,787 56		
Nov., 1893, .	9	120 90	37	4,473 30		
May, 1894, .	10	111 57	42	4,685 94		
Nov., 1894, .	11	102 53	92	9,432 76		
May, 1895, .	12	93 73	106	9,935 38		
Nov., 1895, .	13	85 19	146	12,437 74		
May, 1896, .	14	76 92	113	8,691 96		
Nov., 1896, .	15	68 87	222	15,289 14		
May, 1897, .	16	61 06	110	6,716 60		
Nov., 1897, .	17	53 50	181	9,683 50		
May, 1898, .	18	46 15	61	2,815 15		
Nov., 1898, .	19	38 99	126	4,912 74		
May, 1899, .	20	32 05	248	7,948 40		
Nov., 1899, .	21	25 30	222	5,616 60		
May, 1900, .	22	18 73	108	2,022 84		
Nov., 1900, .	23	12 33	347	4,278 51		
May, 1901, .	24	6 09	308	1,875 72		
Dues paid in advance, . . .				215 00	Total, . . .	\$179,916 88
Total, . . . . .				\$179,916 88		

Number of shares issued during the year, . . . . . 727  
Number of shares now in force, . . . . . 2,906  
Number of shares now borrowed upon, . . . . . 1,065  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 434  
Number of shares forfeited during the year, . . . . . 26  
Highest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 62  
Present number of members, . . . . . 413  
Present number of borrowers, . . . . . 147  
Present number of non-borrowers, . . . . . 266  
Number of loans secured by first mortgage of real estate, . . . . . 101  
Number of loans on shares, . . . . . 46  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 25 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 905 06  
Date of examination by commissioner : May 13.

ADAMS CO-OPERATIVE BANK — ADAMS.

Incorporated Dec. 17, 1895. Commenced business March 10, 1896.

A. B. MOLE, *President.*

FRANK HANLON, *Secretary and Treasurer.*

Names of security committee :

E. BURLINGAME, S. L. A. HALL,  
GEORGE B. ADAMS.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$83,583 00	Dues capital, . . . . .	\$81,176 00
Loans on shares, . . . . .	6,341 00	Profits capital (all series), .	9,285 88
Permanent expense account, .	40 75	Guaranty fund, . . . . .	187 90
Cash in hands of treasurer, .	685 03		
	\$90,649 78		\$90,649 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$31,065 00	For real estate loans, . . . .	\$47,519 00
interest, . . . . .	4,626 05	share loans, . . . . .	5,681 00
finer, . . . . .	92 15	dues capital withdrawn,	7,642 00
real estate loans repaid,	21,711 00	profits capital withdrawn,	699 43
share loans repaid, . . . . .	4,870 00	temporary expenses, . . . .	296 20
withdrawal profits, . . . . .	51 79	permanent expenses, . . . .	40 75
Cash on hand Oct. 31, 1900, .	161 42	forfeited shares, . . . . .	14 00
	\$62,577 41	Cash on hand Oct. 31, 1901, .	685 03
			\$62,577 41

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$83,583 00	6 per cent.	-	-	\$6,341 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1896, .	1	\$80 02	323	\$25,846 46	Dues capital, as per gen-	
Nov., 1896, .	2	69 31	114	7,901 34	eral ledger, . . .	\$81,176 00
May, 1897, .	3	61 53	96	5,906 88	Profits capital, as per	
Nov., 1897, .	4	53 91	207	11,159 37	general ledger, . .	9,285 88
May, 1898, .	5	46 49	76	3,533 24	Unpaid dues, . . .	296 00
Nov., 1898, .	6	39 28	206	8,091 68		
May, 1899, .	7	32 26	189	6,097 14		
Nov., 1899, .	8	25 44	375	9,540 00		
May, 1900, .	9	18 80	268	5,038 40		
Nov., 1900, .	10	12 36	482	5,957 52		
May, 1901, .	11	6 09	265	1,613 85		
Dues paid in advance, . . .				72 00		
Total, . . . . .				\$90,757 88	Total, . . . . .	\$90,757 88

Number of shares issued during the year, . . . . . 810  
Number of shares now in force, . . . . . 2,601  
Number of shares now borrowed upon, . . . . . 694  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 325  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2<sup>7</sup>/<sub>8</sub> per cent ; second term, 2<sup>7</sup>/<sub>8</sub> per cent.  
Number of members withdrawn during the year, . . . . . 37  
Present number of members, . . . . . 363  
Present number of borrowers, . . . . . 95  
Present number of non-borrowers, . . . . . 268  
Number of loans secured by first mortgage of real estate, . . . . . 67  
Number of loans on shares, . . . . . 30  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 10 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . 396 20  
Date of examination by commissioner : April 25.



# ALLSTON CO-OPERATIVE BANK — (Ward 25) BOSTON.

Incorporated April 8, 1887. Commenced business April 9, 1887.

I. F. WOODBURY, *President.* WM. F. E. ROELOFSON, *Secretary and Treasurer.*

Names of security committee :

S. W. BROWN, Jr,                      FREDERICK HAMMOND,  
JOHN EVANS.

Regular meetings the second Saturday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$133 850 00	Dues capital, . . . . .	\$186,544 00
Loans on shares, . . . . .	3,620 00	Profits capital (all series), . .	26,590 68
Permanent expense account, .	494 64	Interest, . . . . .	2,479 44
Temporary expense account, .	651 00	Premiums, . . . . .	43 44
Real estate by foreclosure, .	61,774 03	Fines, . . . . .	111 94
Mortgages, . . . . .	18,935 00	Transfer fees, . . . . .	25
Unpaid interest, . . . . .	1,406 88	Withdrawal profits, . . . . .	44 03
Unpaid premiums, . . . . .	27 99	Forfeiture profits, . . . . .	08
Unpaid fines, . . . . .	84 38	Guaranty fund, . . . . .	3,337 90
Cash in hands of treasurer, .	2,233 50	Surplus, . . . . .	3,756 95
		Forfeited share account, .	168 71
	\$223,077 42		\$223,077 42

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$45,892 00	For real estate loans, . . . . .	\$11,550 00
interest, . . . . .	8,959 99	share loans, . . . . .	4,960 00
premiums, . . . . .	196 30	dues capital withdrawn, . . . .	85,150 00
fines, . . . . .	379 43	dues capital forfeited, . . . .	8 00
transfer fees, . . . . .	1 25	dues capital matured, . . . . .	2,774 00
real estate loans repaid, . . . .	56,550 00	profits capital withdrawn, . . . .	12,551 19
real estate loans eliminated by maturity of shares, . . . . .	200 00	profits capital forfeited, . . . .	84
share loans repaid, . . . . .	8,140 00	profits capital matured, . . . . .	1,062 67
withdrawal profits, . . . . .	139 79	temporary expenses, . . . . .	2,033 35
forfeiture profits, . . . . .	08	real estate by foreclosure, . . . .	3,255 50
forfeited shares, . . . . .	8 34	mortgages, . . . . .	11,600 00
real estate by foreclosure, . . . .	18,983 56	surplus account, . . . . .	4,230 09
mortgages, . . . . .	213 00	Cash on hand Oct. 31, 1901, . .	2,233 50
temporary expenses, . . . . .	300 00		
surplus account, . . . . .	128 04		
suspense account, . . . . .	1,046 98		
Cash on hand Oct. 31, 1900, . .	320 38		
	\$141,459 14		\$141,459 14

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$89,650 00	5.00 per cent.	\$44,200 00	6.30 per cent.	\$2,870 00	5.00 per cent.
				750 00	6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1889, .	6	\$200 23	49	\$9,811 27	Dues capital, as per gen-	
Jan., 1890, .	7	188 90	2	377 80	eral ledger, . . . .	\$186,544 00
July, 1890, .	8	177 91	17	3,024 47	Profits capital, as per	
Jan., 1891, .	9	167 29	76	12,714 04	general ledger, . . .	26,590 68
July, 1891, .	10	156 99	83	13,030 17	Unpaid dues, . . . .	3,290 00
Jan., 1892, .	11	146 98	57	8,377 86		
July, 1892, .	12	137 34	46	6,317 64		
Jan., 1893, .	13	127 95	77	9,852 15		
July, 1893, .	14	118 88	83	9,867 04		
Jan., 1894, .	15	110 11	169	18,608 59		
July, 1894, .	16	101 55	63	6,397 65		
Jan., 1895, .	17	93 30	172	16,047 60		
July, 1895, .	18	85 34	111	9,472 74		
Jan., 1896, .	19	77 51	158	12,246 58		
July, 1896, .	20	69 95	109	7,624 55		
Jan., 1897, .	21	62 60	174	10,892 40		
July, 1897, .	22	55 49	131	7,269 19		
Jan., 1898, .	23	48 57	180	8,742 60		
July, 1898, .	24	41 82	438	18,317 16		
Jan., 1899, .	25	35 22	300	10,566 00		
July, 1899, .	26	28 76	240	6,902 40		
Jan., 1900, .	27	22 42	201	4,506 42		
July, 1900, .	28	16 19	139	2,250 41		
Jan., 1901, .	29	10 05	199	1,999 95		
July, 1901, .	30	4 00	260	1,040 00		
Dues paid in advance, . . . .				168 00		
Total, . . . . .				\$216,424 68	Total, . . . . .	\$216,424 68

Number of shares issued during the year, . . . . . 505  
Number of shares now in force, . . . . . 3,534  
Number of shares now borrowed upon, . . . . . 818  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,697  
Number of shares forfeited during the year, . . . . . 2  
Number of shares matured during the year, . . . . . 19  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 1½ per cent.; second term, 1½ per cent.  
Number of members withdrawn during the year, . . . . . 154  
Present number of members, . . . . . 409

Present number of borrowers, . . . . .	83
Present number of non-borrowers, . . . . .	326
Number of loans secured by first mortgage of real estate, . . . . .	74
Number of loans on shares, . . . . .	20
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,733 35
Date of examination by commissioner: April 29.	



## AMESBURY CO-OPERATIVE BANK—AMESBURY.

Incorporated April 10, 1886. Commenced business May 1, 1886.

WILLIAM W. HAWKES, *President.*PORIER SARGENT, *Secretary and Treasurer.*

Names of security committee:

WILLIAM W. HAWKES,

JOHN CURRIER,

RICHARD E. BRIGGS.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$74,675 00	Dues capital, . . . . .	\$77,190 00
Loans on shares, . . . . .	5,355 00	Profits capital (all series), . .	18 287 34
Real estate by foreclosure, . .	1,439 41	Guaranty fund, . . . . .	1,631 44
Unpaid interest, . . . . .	802 30	Surplus, . . . . .	1,490 75
Unpaid premiums, . . . . .	41 51		
Town note, . . . . .	3,726 00		
Cash in hands of treasurer, . .	12,560 31		
	\$98,599 53		\$98,599 53

*Detailed Statement of Receipts and Disbursements for the Year ending Oct 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$13,263 00	For real estate loans, . . . .	\$11,200 00
interest, . . . . .	5,034 75	share loans, . . . . .	230 00
premiums, . . . . .	232 53	dues capital withdrawn, . . .	5,201 00
fines, . . . . .	145 71	dues capital matured, . . . .	5,725 00
real estate loans repaid, . . .	7,775 00	profits capital withdrawn, . .	1,069 79
real estate loans eliminated by maturity of shares, . . . . .	1,300 00	profits capital matured, . . .	2,275 85
share loans repaid, . . . . .	150 00	temporary expenses, . . . . .	722 24
withdrawal profits, . . . . .	107 22	interest on matured shares, . . . . .	135 70
real estate by foreclosure, . .	590 25	town note, . . . . .	3,726 00
Cash on hand Oct. 31, 1900, . .	14,275 65	real estate by foreclosure, . .	28 22
	\$42,874 11	Cash on hand Oct. 31, 1901, . .	12,560 31
			\$42,874 11

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$70,925 00 2,950 00	6.30 per cent. 6.60 "	\$800 00	6.90 per cent.	\$5,355 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	9	\$193 38	53	\$10,249 14	Dues capital, as per gen-	
Nov., 1890, .	10	181 97	19	3,457 43	eral ledger, . . .	\$77,190 00
May, 1891, .	11	170 91	30	5,127 30	Profits capital as per	
Nov., 1891, .	12	160 20	27	4,325 40	general ledger, . .	18,287 34
May, 1892, .	13	149 80	34	5,093 20	Unpaid dues, . . .	1,105 00
Nov., 1892, .	14	139 68	58	8,101 44		
May, 1893, .	15	129 85	22	2,856 70		
Nov., 1893, .	16	120 31	45	5,413 95		
May, 1894, .	17	111 06	123	13,660 38		
Nov., 1894, .	18	102 08	21	2,143 68		
May, 1895, .	19	93 33	2	186 66		
Nov., 1895, .	20	84 85	91	7,721 35		
May, 1896, .	21	76 60	101	7,736 60		
Nov., 1896, .	22	68 60	37	2,538 20		
May, 1897, .	23	60 83	136	8,272 88		
Nov., 1897, .	24	53 28	40	2,131 20		
May, 1898, .	25	45 96	63	2,895 48		
Nov., 1898, .	26	38 86	46	1,787 56		
May, 1899, .	27	31 96	36	1,150 56		
Nov., 1899, .	28	25 25	16	404 00		
May, 1900, .	29	18 70	43	804 10		
Nov., 1900, .	30	12 31	11	135 41		
May, 1901, .	31	6 08	59	358 72		
Dues paid in advance, . . .				31 00		
Total, . . . . .				\$96,582 34	Total, . . . . .	\$96,582 34

Number of shares issued during the year, . . . . . 70  
Number of shares now in force, . . . . . 1,113  
Number of shares now borrowed upon, . . . . . 511  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 79  
Number of shares matured during the year, . . . . . 40  
Highest rate of premium or interest received on money sold during the year:  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
6 3-10 per cent.  
Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 25  
Present number of members, . . . . . 205  
Present number of borrowers, . . . . . 80  
Present number of non-borrowers, . . . . . 125  
Number of loans secured by first mortgage of real estate, . . . . . 70  
Number of loans on shares, . . . . . 10  
Largest loan to any one member, . . . . . \$2,900 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 722 24  
Date of examination by commissioner: February 15.

## ARLINGTON CO-OPERATIVE BANK—ARLINGTON.

Incorporated Oct. 30, 1889. Commenced business Nov. 14, 1889.

GEORGE D. MOORE, *President*.R. WALTER HILLIARD, *Secretary*.WARREN A. PEIRCE, *Treasurer*.

Names of security committee:

GEORGE D. MOORE,

O. B. MARSTON,

L. C. TYLER.

Regular meetings the second Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$212,800 00	Dues capital, . . . . .	\$187,415 00
Loans on shares, . . . . .	14,825 00	Profits capital (all series), . .	39,857 49
Permanent expense account, .	267 79	Guaranty fund, . . . . .	764 32
Unpaid interest, . . . . .	559 19	Surplus, . . . . .	1,752 63
Unpaid fines, . . . . .	56 62	Forfeited share account, . .	253 70
Cash in hands of treasurer, .	1,534 54		
	\$230,043 14		\$230,043 14

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$46,039 00	For real estate loans, . . . . .	\$51,500 00
interest, . . . . .	11,390 91	share loans, . . . . .	14,650 00
premiums, . . . . .	28 62	dues capital withdrawn, . .	17,059 00
fines, . . . . .	274 07	dues capital forfeited, . .	282 00
transfer fees, . . . . .	1 75	dues capital retired, . .	9,966 00
real estate loans repaid, . .	35,700 00	dues capital matured, . .	12,782 00
real estate loans eliminated by foreclosure, . .	2,250 00	profits capital withdrawn, . .	2,253 87
real estate loans eliminated by maturity of shares, . . . . .	9,600 00	profits capital forfeited, . .	30 67
share loans repaid, . . . . .	8,425 00	profits capital retired, . .	2,454 69
withdrawal profits, . . . . .	564 05	profits capital matured, . .	5,040 00
forfeiture profits, . . . . .	7 40	temporary expenses, . .	1,326 15
forfeited shares, . . . . .	247 90	interest on retired shares, . .	100 10
real estate by foreclosure, . .	4,269 01	interest on matured shares, . .	294 30
profits capital, . . . . .	14 71	real estate by foreclosure, . .	2,369 01
Cash on hand Oct. 31, 1900, .	2,908 62	surplus account, . . . . .	78 71
	\$121,721 04	Cash on hand Oct. 31, 1901, .	1,534 54
			\$121,721 04

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$185,150 00	5.00 per cent.	\$1,000 00	6.60 per cent.	\$14,460 00	5.00 per cent.
1,500 00	5.25 "	1,000 00	6.90 "	365 00	6.00 "
18,800 00	6.00 "	150 00	7.20 "		
4,700 00	6.30 "	500 00	7.50 "		

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	2	\$193 17	99	\$19,123 83	Dues capital, as per gen-	
Nov., 1890, .	3	181 73	84	15,265 32	eral ledger, . . . .	\$187,415 00
May, 1891, .	4	170 65	66	11,262 90	Profits capital, as per	
Nov., 1891, .	5	159 84	91	14,545 44	general ledger, . . .	39,857 49
May, 1892, .	6	149 38	98	14,639 24	Unpaid dues, . . . .	1,216 00
Nov., 1892, .	7	139 24	86	11,974 64		
May, 1893, .	8	129 40	82	10,610 80		
Nov., 1893, .	9	119 87	110	13,185 70		
May, 1894, .	10	110 61	96	10,618 56		
Nov., 1894, .	11	101 67	91	9,251 97		
May, 1895, .	12	92 99	70	6,509 30		
Nov., 1895, .	13	84 57	71	6,004 47		
May, 1896, .	14	76 38	96	7,332 48		
Nov., 1896, .	15	68 43	121	8,280 03		
May, 1897, .	16	60 74	139	8,442 86		
Nov., 1897, .	17	53 27	215	11,453 05		
May, 1898, .	18	46 01	294	13,526 94		
Nov., 1898, .	19	38 91	166	6,459 06		
May, 1899, .	20	32 02	266	8,517 32		
Nov., 1899, .	21	25 30	314	7,944 20		
May, 1900, .	22	18 73	303	5,675 19		
Nov., 1900, .	23	12 33	421	5,190 93		
May, 1901, .	24	6 09	414	2,521 26		
Dues paid in advance, . . . .				153 00		
Total, . . . . .				\$228,488 49	Total, . . . . .	\$228,488 49

Number of shares issued during the year, . . . . . 857

Number of shares now in force, . . . . . 3,793

Number of shares now borrowed upon, . . . . . 1,388

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 417

Number of shares forfeited during the year, . . . . . 23

Number of shares retired during the year, . . . . . 104

Number of shares matured during the year, . . . . . 90

Highest rate of premium or interest received on money sold during the year :  
5 per cent.Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.



Number of members withdrawn during the year, . . . . .	58
Present number of members, . . . . .	465
Present number of borrowers, . . . . .	132
Present number of non-borrowers, . . . . .	333
Number of loans secured by first mortgage of real estate, . . . . .	110
Number of loans on shares, . . . . .	42
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,355 09
Date of examination by commissioner: March 22.	

## ATHOL CO-OPERATIVE BANK — ATHOL.

Incorporated July 1, 1889. Commenced business July 15, 1889.

GEORGE D. BATES, *President*.

C. F. RICHARDSON, *Secretary and Treasurer*.

Names of security committee :

LEVI B. FAY,

ARTHUR F. TYLER,

CHARLES F. AMSDEN.

Regular meetings the third Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$55,525 00	Dues capital, . . . . .	\$57,378 00
Loans on shares, . . . . .	3,022 00	Profits capital (all series), .	9,637 73
Real estate by foreclosure, .	5,194 12	Guaranty fund, . . . . .	407 00
Unpaid interest, . . . . .	346 04	Surplus, . . . . .	1,806 82
Unpaid premiums, . . . . .	1 70	Forfeited share account, .	1 58
Unpaid fines, . . . . .	47 34	Undivided profits, . . . . .	151 44
Cash in hands of treasurer, .	5,246 37		
	<b>\$69,382 57</b>		<b>\$69,382 57</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$17,926 00	For real estate loans, . . . .	\$8,450 00
interest, . . . . .	3,920 38	share loans, . . . . .	2,922 00
premiums, . . . . .	17 40	dues capital withdrawn, . .	12,482 00
fines, . . . . .	266 46	dues capital forfeited, . .	663 00
real estate loans repaid, . .	12,030 00	dues capital retired, . . .	15,129 00
real estate loans eliminated by foreclosure, .	3,900 00	profits capital withdrawn, .	1,825 89
share loans repaid, . . . . .	3,869 00	profits capital forfeited, .	88 33
withdrawal profits, . . . . .	169 22	profits capital retired, . .	4,432 06
forfeiture profits, . . . . .	10 83	temporary expenses, . . .	304 86
real estate by foreclosure, .		interest on retired shares, .	189 50
	2,023 57	real estate by foreclosure, .	880 80
Cash on hand Oct. 31, 1900, .	8,480 95	Cash on hand Oct. 31, 1901, .	5,246 37
	<b>\$52,613 81</b>		<b>\$52,613 81</b>



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$54,775 00 600 00	5.00 per cent. 6.30 "	\$150 00	9.60 per cent.	\$3,022 00	5.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1892, .	6	\$158 50	5	\$792 50	Dues capital, as per gen-	
July, 1892, .	7	148 05	17	2,516 85	eral ledger. . . . .	\$57,378 00
Jan., 1893, .	8	137 90	9	1,241 10	Profits capital, as per	
May, 1893, .	9	131 28	14	1,837 92	general ledger, . . .	9,637 73
Nov., 1893, .	10	121 59	75	9,119 25	Unpaid dues, . . . .	532 00
May, 1894, .	11	112 20	31	3,478 20		
Nov., 1894, .	12	103 08	30	3,092 40		
May, 1895, .	13	94 24	14	1,319 36		
Nov., 1895, .	14	85 65	78	6,680 70		
May, 1896, .	15	77 32	77	5,953 64		
Nov., 1896, .	16	69 23	107	7,407 61		
May, 1897, .	17	61 35	47	2,883 45		
Nov., 1897, .	18	53 73	57	3,062 61		
May, 1898, .	19	46 33	83	3,845 39		
Nov., 1898, .	20	39 13	84	3,286 92		
May, 1899, .	21	32 15	86	2,764 90		
Nov., 1899, .	22	25 37	134	3,399 58		
May, 1900, .	23	18 76	50	938 00		
Nov., 1900, .	24	12 34	224	2,764 16		
May, 1901, .	25	6 09	191	1,163 19		
Total, . . . . .				\$67,547 73	Total, . . . . .	\$67,547 73

Number of shares issued during the year, . . . . . 415  
Number of shares now in force, . . . . . 1,413  
Number of shares now borrowed upon, . . . . . 381  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 276  
Number of shares forfeited during the year, . . . . . 21  
Number of shares retired during the year, . . . . . 144  
Highest rate of premium or interest received on money sold during the year:  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5 per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 47  
Present number of members, . . . . . 216  
Present number of borrowers, . . . . . 74  
Present number of non-borrowers, . . . . . 142  
Number of loans secured by first mortgage of real estate, . . . . . 68  
Number of loans on shares, . . . . . 21  
Largest loan to any one member, . . . . . \$4,000 00  
Smallest loan to any one member, . . . . . 10 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 304 86  
Date of examination by commissioner : January 18.

## ATLANTIC CO-OPERATIVE BANK—LAWRENCE.

Incorporated March 26, 1891. Commenced business April 30, 1891.

THOMAS BEVINGTON, *President.*

F. A. SHERMAN, *Secretary.*

W. D. CURRIER, *Treasurer.*

## Names of security committee :

THOMAS BEVINGTON,

JOHN HAIGH,

ROBERT T. TODD,

R. H. BARLOW,

JOSEPH THOMPSON.

Regular meetings the last Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$141,250 00	Dues capital, . . . . .	\$122,337 00
Loans on shares, . . . . .	7,600 00	Profits capital (all series), .	27,801 39
Permanent expense account, .	21 25	Interest, . . . . .	1,446 45
Temporary expense account, .	425 00	Premiums, . . . . .	11 54
Unpaid interest, . . . . .	723 50	Fines, . . . . .	123 67
Unpaid premiums, . . . . .	4 08	Withdrawal profits, . . . .	70 83
Unpaid fines, . . . . .	93 28	Guaranty fund, . . . . .	1,100 26
Cash in hands of treasurer, .	3,047 67	Surplus, . . . . .	264 88
		Forfeited share account, .	8 76
	\$153,164 78		\$153,164 78

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$31,262 00	For real estate loans, . . .	\$48,350 00
interest, . . . . .	8,162 12	share loans, . . . . .	5,200 00
premiums, . . . . .	80 72	dues capital withdrawn, .	14,101 00
fines, . . . . .	322 64	profits capital withdrawn, .	2,411 18
transfer fees, . . . . .	50	temporary expenses, . . .	425 00
real estate loans repaid, .	27,000 00	permanent expenses, . . .	21 94
share loans repaid, . . .	6,400 00	Cash on hand Oct. 31, 1901, .	3,047 67
withdrawal profits, . . .	193 86		
Cash on hand Oct. 31, 1900, .	134 95		
	\$73,556 79		\$73,556 79

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$105,050 00	6.00 per cent.	\$600 00	6.90 per cent.	\$7,100 00	6.00 per cent.
28,750 00	6.30 “	600 00	7.80 “	500 00	6.30 “
6,250 00	6.60 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1891, .	1	\$176 10	71	\$12,503 10	Dues capital, as per gen-	
July, 1891, .	2	170 60	5	853 00	eral ledger, . . .	\$122,337 00
Oct., 1891, .	3	165 14	67	11,064 38	Profits capital, as per	
Jan., 1892, .	4	159 79	10	1,597 90	general ledger, . . .	27,801 39
April, 1892, .	5	154 46	110	16,990 60	Unpaid dues, . . .	858 00
July, 1892, .	6	149 27	4	597 08		
Oct., 1892, .	7	144 07	40	5,762 80		
Jan., 1893, .	8	138 98	27	3,752 46		
April, 1893, .	9	133 98	41	5,493 18		
July, 1893, .	10	129 02	42	5,418 84		
Oct., 1893, .	11	124 16	10	1,241 60		
Jan., 1894, .	12	119 36	41	4,893 76		
April, 1894, .	13	114 59	65	7,448 35		
July, 1894, .	14	109 93	36	3,957 48		
Oct., 1894, .	15	105 34	28	2,949 52		
Jan., 1895, .	16	100 81	26	2,621 06		
April, 1895, .	17	96 35	63	6,070 05		
July, 1895, .	18	91 96	10	919 60		
Oct., 1895, .	19	87 64	52	4,557 28		
Jan., 1896, .	20	83 38	55	4,585 90		
April, 1896, .	21	79 18	41	3,246 38		
July, 1896, .	22	75 04	16	1,200 64		
Oct., 1896, .	23	70 98	31	2,200 38		
Jan., 1897, .	24	66 96	74	4,955 04		
April, 1897, .	25	63 00	45	2,835 00		
July, 1897, .	26	59 10	6	354 60		
Oct., 1897, .	27	55 26	10	552 60		
Jan., 1898, .	28	51 48	29	1,492 92		
April, 1898, .	29	47 75	48	2,292 00		
July, 1898, .	30	44 08	25	1,102 00		
Oct., 1898, .	31	40 46	35	1,416 10		
Jan., 1899, .	32	36 90	35	1,291 50		
April, 1899, .	33	33 39	175	5,843 25		
July, 1899, .	34	29 93	112	3,352 16		
Oct., 1899, .	35	26 52	77	2,042 04		
Jan., 1900, .	36	23 16	67	1,551 72		
April, 1900, .	37	19 85	202	4,009 70		
July, 1900, .	38	16 59	63	1,045 17		
Oct., 1900, .	39	13 38	105	1,404 90		
Jan., 1901, .	40	10 22	267	2,728 74		
April, 1901, .	41	7 10	229	1,625 90		
July, 1901, .	42	4 03	257	1,035 71		
Oct., 1901, .	43	1 00	105	105 00		
Dues paid in advance, . . .				35 00		
Total, . . . . .				\$150,996 39		\$150,996 39

Number of shares issued during the year, . . . . .	953
Number of shares now in force, . . . . .	2,857
Number of shares now borrowed upon, . . . . .	919
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	437
Highest rate of premium or interest received on money sold during the year : 6 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 per cent.	
Rate of profits distributed : first term, $1\frac{1}{2}$ per cent. ; second term, $1\frac{1}{2}$ per cent. ; third term, $1\frac{1}{2}$ per cent. ; fourth term, $1\frac{1}{2}$ per cent.	
Number of members withdrawn during the year, . . . . .	55
Present number of members, . . . . .	306
Present number of borrowers, . . . . .	118
Present number of non-borrowers, . . . . .	188
Number of loans secured by first mortgage of real estate, . . . . .	98
Number of loans on shares, . . . . .	20
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	431 95
Date of examination by commissioner : February 19.	

ATTLEBOROUGH CO-OPERATIVE BANK — ATTLEBOROUGH.

Incorporated July 18, 1892. Commenced business Aug. 17, 1892.  
SIDNEY O. BIGNEY, *President.* HARRY E. CARPENTER, *Secretary and Treasurer.*

Names of security committee :  
FRED L. TORREY, M. F. ASHLEY,  
FRANK H. SADLER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$25,950 00	Dues capital, . . . .	\$29,472 00
Loans on shares, . . . .	1,101 00	Profits capital (all series), .	3,681 77
Permanent expense account,	95 00	Interest, . . . . .	516 40
Temporary expense account,	7 00	Premiums, . . . . .	1 20
Unpaid interest, . . . .	19 50	Fines, . . . . .	3 00
Unpaid premiums, . . . .	80	Transfer fees, . . . . .	25
Unpaid fines, . . . . .	3 52	Withdrawal profits, . . . .	11 83
Cash in hands of treasurer, .	6,807 52	Guaranty fund, . . . . .	60 84
		Surplus, . . . . .	230 67
		Forfeited share account, .	6 38
	\$33,984 34		\$33,984 34

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$11,754 00	For real estate loans, . . .	\$10,350 00
interest, . . . . .	1,516 58	share loans, . . . . .	976 00
premiums, . . . . .	2 86	dues capital withdrawn,	2,936 00
fines, . . . . .	13 22	profits capital withdrawn,	325 65
transfer fees, . . . . .	25	temporary expenses, . . .	66 50
real estate loans repaid,	6,610 00	Cash on hand Oct. 31, 1901, .	6,807 52
share loans repaid, . . . .	665 00		
withdrawal profits, . . . .	81 44		
Cash on hand Oct. 31, 1900, .	818 32		
	\$21,461 67		\$21,461 67



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$25,600 00	6 per cent.	\$350 00	7.20 per cent.	\$1,101 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	\$141 56	41	\$5,803 96	Dues capital, as per gen-	
Feb., 1894, .	4	113 62	10	1,136 20	eral ledger, . . .	\$29,472 00
Aug., 1894, .	5	104 82	5	524 10	Profits capital, as per	
Feb., 1895, .	6	96 19	27	2,597 13	general ledger, . .	3,681 77
Aug., 1895, .	7	87 83	38	3,337 54	Unpaid dues, . . .	302 00
Feb., 1896, .	8	79 69	30	2,390 70		
Aug., 1896, .	9	71 77	7	502 39		
Feb., 1897, .	10	64 08	14	897 12		
Aug., 1897, .	11	56 53	27	1,526 31		
Feb., 1898, .	12	49 20	19	934 80		
Aug., 1898, .	13	42 08	46	1,935 68		
Feb., 1899, .	14	35 10	65	2,281 50		
Aug., 1899, .	15	28 35	90	2,551 50		
Feb., 1900, .	16	21 76	102	2,219 52		
Aug., 1900, .	17	15 34	43	659 62		
Jan., 1901, .	18	10 10	337	3,403 70		
July, 1901, .	19	4 00	124	496 00		
Dues paid in advance, . . .				258 00		
Total, . . . . .				\$33,455 77	Total, . . . . .	\$33,455 77

Number of shares issued during the year, . . . . . 586  
Number of shares now in force, . . . . . 1,025  
Number of shares now borrowed upon, . . . . . 231  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 217  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 35  
Present number of members, . . . . . 141  
Present number of borrowers, . . . . . 32  
Present number of non-borrowers, . . . . . 109  
Number of loans secured by first mortgage of real estate, . . . . . 24  
Number of loans on shares, . . . . . 8  
Largest loan to any one member, . . . . . \$3,600 00  
Smallest loan to any one member, . . . . . 40 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 86 50  
Date of examination by commissioner: February 8.



BALDWINVILLE CO-OPERATIVE BANK—BALDWINVILLE.

Incorporated July 16, 1889. Commenced business July 24, 1889.

H. S. MORLEY, *President.*

C. C. SPEARE, *Secretary and Treasurer.*

Names of security committee :

E. N. MULLINS,

LOUIS LELAND,

E. L. THOMPSON.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$29,925 00	Dues capital, . . .	\$25,449 00
Loans on shares, . . .	870 00	Profits capital (all series), .	4,575 87
Temporary expense account,	20 75	Interest, . . .	386 15
Fines, . . .	15 44	Premiums, . . .	13 80
Cash in hands of treasurer, .	1,419 58	Transfer fees, . . .	25
		Guaranty fund, . . .	530 50
		Surplus, . . .	1,295 20
	\$32,250 77		\$32,250 77

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$7,438 00	For real estate loans, . . .	\$4,000 00
interest, . . .	1,741 02	share loans, . . .	215 00
premiums, . . .	67 55	dues capital withdrawn, .	1,685 00
finer, . . .	81 23	dues capital retired, .	4,301 00
transfer fees, . . .	25	profits capital withdrawn, .	207 11
real estate loans repaid, .	3,800 00	profits capital retired, .	1,630 25
share loans repaid, .	120 00	temporary expenses, .	83 24
withdrawal profits, .	51 76	interest on retired shares, .	59 10
Cash on hand Oct. 31, 1900, .	310 47	interest on matured shares, . . .	10 00
		Cash on hand Oct. 31, 1901, .	1,419 58
	\$13,610 28		\$13,610 28

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,275 00 4,000 00	6.00 per cent. 6.30 “	\$5,650 00	6.60 per cent.	\$870 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1891, .	4	\$178 43	15	\$2,676 45	Dues capital, as per gen- eral ledger, . . .	\$25,449 00
July, 1891, .	5	167 43	5	837 15	Profits capital, as per general ledger, . . .	4,575 87
Jan., 1892, .	6	156 84	33	5,175 72	Unpaid dues, . . .	372 00
July, 1892, .	7	146 53	11	1,611 83		
Jan., 1893, .	8	136 47	1	136 47		
July, 1893, .	9	126 73	5	633 65		
Jan., 1894, .	10	117 26	7	820 82		
July, 1894, .	11	108 19	14	1,514 66		
July, 1895, .	13	90 51	2	181 02		
Jan., 1896, .	14	82 08	6	492 48		
July, 1896, .	15	73 89	24	1,773 36		
Jan., 1897, .	16	65 94	29	1,912 26		
July, 1897, .	17	58 22	60	3,493 20		
Jan., 1898, .	18	50 72	13	659 36		
July, 1898, .	19	43 44	28	1,216 32		
Jan., 1899, .	20	36 37	14	509 18		
July, 1899, .	21	29 51	49	1,445 99		
Jan., 1900, .	22	22 85	159	3,633 15		
July, 1900, .	23	16 38	25	409 50		
Jan., 1901, .	24	10 10	93	939 30		
July, 1901, .	25	4 00	60	240 00		
Dues paid in advance, . . .				85 00		
Total, . . . . .				\$30,396 87	Total, . . . . .	\$30,396 87

Number of shares issued during the year, . . . . . 158  
Number of shares now in force, . . . . . 653  
Number of shares now borrowed upon, . . . . . 195  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 47  
Number of shares retired during the year, . . . . . 33  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 9  
Present number of members, . . . . . 106  
Present number of borrowers, . . . . . 43  
Present number of non-borrowers, . . . . . 63  
Number of loans secured by first mortgage of real estate, . . . . . 37  
Number of loans on shares, . . . . . 6  
Largest loan to any one member, . . . . . \$3,000 00  
Smallest loan to any one member, . . . . . 25 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 83 24  
Date of examination by commissioner : January 18.

# BERKSHIRE COUNTY CO-OPERATIVE BANK—NORTH ADAMS.

Incorporated Nov. 8, 1890. Commenced business Nov. 19, 1890.

CARLTON T. PHELPS, *President.*

CHARLES W. FORD, *Secretary and Treasurer.*

Names of security committee :

MARSHALL R. FORD,           GEORGE A. HASTINGS,  
WILSON C. ELLIS.

Regular meetings the third Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$217,560 00	Dues capital, . . . . .	\$206,053 00
Loans on shares, . . . . .	21,210 00	Profits capital (all series), .	39,663 97
Permanent expense account, .	400 00	Guaranty fund, . . . . .	503 70
Cash in hands of treasurer, .	7,736 70	Surplus, . . . . .	686 03
	\$246,906 70		\$246,906 70

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$57,034 00	For real estate loans, . . . .	\$104,700 00
interest, . . . . .	13,184 29	share loans, . . . . .	30,988 00
premiums, . . . . .	915 05	dues capital withdrawn, . . .	22,732 00
finer, . . . . .	282 10	profits capital withdrawn, . .	2,713 42
transfer fees, . . . . .	8 50	temporary expenses, . . . . .	1,064 36
real estate loans repaid, . . .	58,415 00	permanent expenses, . . . . .	40 50
share loans repaid, . . . . .	25,748 00	Cash on hand Oct. 31, 1901, .	7,736 70
withdrawal profits, . . . . .	125 11		
Cash on hand Oct. 31, 1900, .	14,262 93		
	\$169,974 98		\$169,974 98

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$64,650 00	6.00 per cent.	\$151,110 00	6.60 per cent.	\$13,205 00	6.00 per cent.
1,800 00	6.30     "			8,005 00	6.60     "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
Nov., 1890, .	1	\$183 36	100	\$18,336 00	Dues capital, as per gen-
Nov., 1891, .	3	162 51	35	5,687 85	eral ledger, . . . \$206,053 00
May, 1892, .	4	152 13	25	3,803 25	Profits capital, as per
Nov., 1892, .	5	141 96	109	15,473 64	general ledger, . . . 39,663 97
May, 1893, .	6	132 06	58	7,659 48	Unpaid dues, . . . 1,173 00
Nov., 1893, .	7	122 44	109	13,345 96	
May, 1894, .	8	113 06	137	15,489 22	
Nov., 1894, .	9	103 96	197	20,480 12	
May, 1895, .	10	95 09	130	12,361 70	
Nov., 1895, .	11	86 47	184	15,910 48	
May, 1896, .	12	78 07	165	12,881 55	
Nov., 1896, .	13	69 89	204	14,257 56	
May, 1897, .	14	61 94	209	12,945 46	
Nov., 1897, .	15	54 22	338	18,326 36	
May, 1898, .	16	46 72	228	10,652 16	
Nov., 1898, .	17	39 44	345	13,606 80	
May, 1899, .	18	32 37	232	7,509 84	
Nov., 1899, .	19	25 51	397	10,127 47	
May, 1900, .	20	18 85	353	6,654 05	
Nov., 1900, .	21	12 38	669	8,282 22	
May, 1901, .	22	6 10	468	2,854 80	
Dues paid in advance, . . .				244 00	
Total, . . . . .				\$246,889 97	Total, . . . . . \$246,889 97

Number of shares issued during the year, . . . . .	1,290
Number of shares now in force, . . . . .	4,692
Number of shares now borrowed upon, . . . . .	1,751
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	877
Highest rate of premium or interest received on money sold during the year : 6 6-10 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 per cent.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	100
Present number of members, . . . . .	585
Present number of borrowers, . . . . .	224
Present number of non-borrowers, . . . . .	361
Number of loans secured by first mortgage of real estate, . . . . .	158
Number of loans on shares, . . . . .	66
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,157 78
Date of examination by commissioner : April 24.	



**BEVERLY CO-OPERATIVE BANK—BEVERLY.**

Incorporated Aug. 25, 1888. Commenced business Sept. 18, 1888.

GEORGE P. BROWN, *President.*HARRIE L. OBER, *Secretary.*CHARLES F. LEE, *Treasurer.*

Names of security committee :

GEORGE P. BROWN,

GEORGE BUTMAN,

EDMUND GILES.

Regular meetings the third Tuesday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$161,550 00	Dues capital, . . . . .	\$161,126 00
Loans on shares, . . . . .	5,580 00	Profits capital (all series), . .	25,158 69
Permanent expense account, .	500 00	Interest, . . . . .	126 90
Real estate by foreclosure, . .	12,813 01	Transfer fees, . . . . .	50
Unpaid premiums, . . . . .	13 27	Withdrawal profits, . . . . .	65 46
Unpaid fines, . . . . .	127 62	Guaranty fund, . . . . .	1,169 13
Cash in hands of treasurer, . .	8,827 15	Surplus, . . . . .	1,665 54
		Forfeited share account, . .	98 83
	\$189,411 05		\$189,411 05

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$46,856 00	For real estate loans, . . . . .	\$52,450 00
interest, . . . . .	9,915 13	share loans, . . . . .	7,390 00
premiums, . . . . .	63 94	dues capital withdrawn, . . .	30,171 00
fines, . . . . .	470 08	dues capital forfeited, . . .	1,237 00
transfer fees, . . . . .	2 50	dues capital retired, . . . . .	4,718 00
real estate loans repaid, . . .	37,250 00	dues capital matured, . . . . .	5,360 00
real estate loans eliminated by foreclosure, . .	2,800 00	profits capital withdrawn, . .	5,784 45
real estate loans eliminated by maturity of shares, . . . . .	600 00	profits capital forfeited, . . .	275 36
share loans repaid, . . . . .	9,080 00	profits capital retired, . . . .	1,062 95
withdrawal profits, . . . . .	222 49	profits capital matured, . . . .	2,237 36
forfeited shares, . . . . .	31 85	temporary expenses, . . . . .	781 94
real estate by foreclosure, . . .	4,014 66	forfeited shares, . . . . .	34 75
temporary expense account, . . . . .	68 25	interest on retired shares, . .	47 94
Cash on hand Oct. 31, 1900, . .	12,479 73	interest on matured shares, . .	105 13
	\$123,854 63	real estate by foreclosure, . .	3,369 48
		surplus, . . . . .	2 12
		Cash on hand Oct. 31, 1901, . .	8,827 15
			\$123,854 63



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$146,950 00	6.00 per cent.	\$2,800 00	6.60 per cent.	\$5,580 00	6.00 per cent.
11,000 00	6.30     "	800 00	7.20     "		

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1890, .	4	\$198 18	9	\$1,783 62	Dues capital, as per gen-	
Sept., 1890, .	5	186 59	8	1,492 72	eral ledger, . . . .	\$161,126 00
Mar., 1891, .	6	175 35	10	1,753 50	Profits capital, as per	
Sept., 1891, .	7	164 43	25	4,110 75	general ledger, . . .	25,158 69
Mar., 1892, .	8	153 84	24	3,692 16	Unpaid dues, . . . .	1,941 00
Sept., 1892, .	9	143 56	50	7,178 00		
Mar., 1893, .	10	133 58	53	7,079 74		
Sept., 1893, .	11	123 86	49	6,069 14		
Mar., 1894, .	12	114 47	61	6,982 67		
Sept., 1894, .	13	105 33	76	8,005 08		
Mar., 1895, .	14	96 47	89	8,585 83		
Sept., 1895, .	15	87 84	78	6,851 52		
Mar., 1896, .	16	79 48	215	17,088 20		
Sept., 1896, .	17	71 36	232	16,555 52		
Mar., 1897, .	18	63 48	263	16,695 24		
Sept., 1897, .	19	55 84	358	19,990 72		
Mar., 1898, .	20	48 40	214	10,357 60		
Sept., 1898, .	21	41 19	233	9,597 27		
Mar., 1899, .	22	34 19	262	8,957 78		
Sept., 1899, .	23	27 39	315	8,627 85		
Mar., 1900, .	24	20 78	402	8,353 56		
Sept., 1900, .	25	14 35	415	5,955 25		
Mar., 1901, .	26	8 09	233	1,884 97		
Sept., 1901, .	27	2 00	226	452 00		
Dues paid in advance, . . . .				125 00		
Total, . . . . .				\$188,225 69	Total, . . . . .	\$188,225 69

Number of shares issued during the year, . . . . . 585

Number of shares now in force, . . . . . 3,900

Number of shares now borrowed upon, . . . . . 1,052

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 610

Number of shares forfeited during the year, . . . . . 44

Number of shares retired during the year, . . . . . 55

Number of shares matured during the year, . . . . . 38

Highest rate of premium or interest received on money sold during the year:  
6 per cent.Lowest rate of premium or interest received on money sold during the year:  
6 per cent.Rate of profits distributed: first term, 2 $\frac{3}{4}$  per cent.; second term, 2 $\frac{3}{4}$  per cent.

Number of members withdrawn during the year, . . . . .	100
Present number of members, . . . . .	607
Present number of borrowers, . . . . .	151
Present number of non-borrowers, . . . . .	456
Number of loans secured by first mortgage of real estate, . . . . .	138
Number of loans on shares, . . . . .	34
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	713 69
Date of examination by commissioner : March 25.	

# BOSTON CO-OPERATIVE BANK — BOSTON.

Incorporated April 30, 1888. Commenced business May 2, 1888.

CHARLES C. ADAMS, *President.*

GEORGE T. BOSSON, *Secretary and Treasurer.*

Names of security committee :

HENRY M. SANDERS,

GEORGE T. BOSSON,

HODGDON F. BUZZELL.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$274,460 00	Dues capital, . . . . .	\$356,199 00
Loans on shares, . . . . .	18,180 00	Profits capital (all series), . .	51,420 08
Permanent expense account, .	96 44	Guaranty fund, . . . . .	1,910 04
Real estate by foreclosure, .	58,210 08	Surplus, . . . . .	2,890 29
Mortgages, . . . . .	45,967 46	Forfeited share account, . .	527 03
Unpaid interest, . . . . .	2,681 24		
Unpaid premiums, . . . . .	127 65		
Unpaid fines, . . . . .	292 79		
Personal accounts, . . . . .	1,374 38		
Cash in hands of treasurer, .	11,556 40		
	\$412,946 44		\$412,946 44

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$123,055 00	For real estate loans, . . . .	\$97,660 00
interest, . . . . .	18,852 07	share loans, . . . . .	20,680 00
premiums, . . . . .	854 09	dues capital withdrawn, . .	57,963 00
fines, . . . . .	1,254 50	dues capital forfeited, . .	1,352 00
transfer fees, . . . . .	7 50	dues capital retired, . .	52,315 00
real estate loans repaid, . .	64,390 00	profits capital withdrawn, .	8,660 50
real estate loans eliminated by foreclosure, . .	21,100 00	profits capital forfeited, . .	172 27
share loans repaid, . . . . .	20,030 00	profits capital retired, . .	14,915 28
withdrawal profits, . . . . .	761 97	temporary expenses, . . . .	2,997 11
forfeiture profits, . . . . .	29 68	forfeited shares, . . . . .	1,671 46
forfeited shares, . . . . .	1,161 69	interest on retired shares, .	42 93
real estate by foreclosure, . .	19,600 63	real estate by foreclosure, .	23,805 37
retired share account, . . . .	54 00	retired share account, . . . .	54 00
mortgages, . . . . .	7,732 31	mortgages, . . . . .	15,650 00
rent, . . . . .	7 60	guaranty fund, . . . . .	538 59
profit and loss, . . . . .	23	surplus, . . . . .	538 57
personal accounts, . . . . .	122 12	personal accounts, . . . . .	338 59
Cash on hand Oct. 31, 1900, .	31,927 68	Cash on hand Oct. 31, 1901, .	11,556 40
	\$310,941 07		\$310,941 07

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$123,280 00	5.00 per cent.	\$123,005 00	6.30 per cent.	\$11,410 00	5.00 per cent.
1,000 00	5.25 "	11,625 00	6.60 "	1,800 00	5.50 "
5,800 00	5.50 "	1,650 00	6.90 "	700 00	5.75 "
2,600 00	5.75 "	2,000 00	7.50 "	1,300 00	6.00 "
2,100 00	6.00 "	1,400 00	8.10 "	2,970 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	5	\$200 50	22	\$4,411 00	Dues capital, as per gen-	
May, 1891, .	7	176 21	29	5,110 09	eral ledger, . . .	\$356,199 00
Nov., 1891, .	8	164 65	54	8,891 10	Profits capital, as per	
May, 1892, .	9	153 57	64	9,828 48	general ledger, . .	51,420 08
Nov., 1892, .	10	142 81	74	10,567 94	Unpaid dues, . . .	3,886 00
May, 1893, .	11	132 41	50	6,620 50		
Nov., 1893, .	12	122 37	70	8,565 90		
May, 1894, .	13	112 68	173	19,493 64		
Nov, 1894, .	14	103 31	192	19,835 52		
May, 1895, .	15	94 27	157	14,800 39		
Nov., 1895, .	16	85 51	307	26,251 57		
May, 1896, .	17	77 07	272	20,963 04		
Nov., 1896, .	18	68 92	479	33,012 68		
May, 1897, .	19	61 03	617	37,655 51		
Nov., 1897, .	20	53 42	635	33,921 70		
May, 1898, .	21	46 01	510	23,465 10		
Nov., 1898, .	22	38 85	771	29,953 35		
May, 1899, .	23	31 93	866	27,651 38		
Nov., 1899, .	24	25 21	954	24,050 34		
May, 1900, .	25	18 67	1,033	19,286 11		
Nov., 1900, .	26	12 30	1,467	18,044 10		
May, 1901, .	27	6 08	1,333	8,104 64		
Dues paid in advance, . . .				1,021 00		
Total, . . . . .				\$411,505 08	Total, . . . . .	\$411,505 08

Number of shares issued during the year, . . . . . 2,952  
Number of shares now in force, . . . . . 10,129  
Number of shares now borrowed upon, . . . . . 2,090  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,705  
Number of shares forfeited during the year, . . . . . 61  
Number of shares retired during the year, . . . . . 619  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	198	
Present number of members, . . . . .	1,096	
Present number of borrowers, . . . . .	208	
Present number of non-borrowers, . . . . .	888	
Number of loans secured by first mortgage of real estate, . . . . .	146	
Number of loans on shares, . . . . .	62	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,997	11
Date of examination by commissioner: September 10.		



BRAINTREE CO-OPERATIVE BANK — SOUTH  
BRAINTREE.

Incorporated June 24, 1889. Commenced business Oct. 15, 1889.

JAMES T. STEVENS, *President.* CHARLES B. CUMMINGS, *Secretary and Treasurer.*

Names of security committee:

JAMES T. STEVENS, ANSEL O. CLARK,  
T. HAVEN DEARING.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$37,850 00	Dues capital, . . . . .	\$33,696 00
Loans on shares, . . . . .	3,505 00	Profits capital (all series), . .	7,637 78
Permanent expense account, .	25 00	Interest, . . . . .	694 09
Temporary expense account, .	25 00	Premiums, . . . . .	32 25
Real estate by foreclosure, . .	946 62	Transfer fees, . . . . .	50
Unpaid dues, . . . . .	20 00	Withdrawal profits, . . . . .	33 83
Unpaid fines, . . . . .	16 03	Guaranty fund, . . . . .	253 02
Cash in hands of treasurer, . .	1,440 93	Surplus, . . . . .	1,273 30
		Forfeited share account, . . .	9 14
		Suspense account, . . . . .	19 64
		Retired share account, . . .	171 11
		Matured share account, . . .	7 92
	\$43,828 58		\$43,828 58

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$8,128 00	For real estate loans, . . . . .	\$6,650 00
interest, . . . . .	3,315 25	share loans, . . . . .	1,805 00
premiums, . . . . .	168 75	dues capital withdrawn, . . .	3,361 00
fines, . . . . .	209 90	dues capital forfeited, . . .	809 00
transfer fees, . . . . .	75	dues capital retired, . . . . .	4,092 00
real estate loans repaid, . . .	9,500 00	dues capital matured, . . . . .	8,523 00
real estate loans elimi- nated by foreclosure, . . . . .	4,700 00	profits capital withdrawn, . .	588 82
real estate loans elimi- nated by maturity of shares, . . . . .	4,200 00	profits capital forfeited, . . .	202 62
share loans repaid, . . . . .	2,000 00	profits capital retired, . . .	1,685 40
withdrawal profits, . . . . .	122 81	profits capital matured, . . .	3,733 26
forfeiture profits, . . . . .	50 64	temporary expenses, . . . . .	376 00
forfeited shares, . . . . .	461 98	forfeited shares, . . . . .	461 98
real estate by foreclos- ure, . . . . .	3,399 40	interest on retired shares, . .	140 60
retired share account, . . . .	171 11	interest on matured shares, . . . . .	65 86
matured share account, . . .	7 92	real estate by foreclosure, . .	4,346 02
Cash on hand Oct. 31, 1900, . .	1,887 66	suspense account, . . . . .	22 68
		unpaid dues, . . . . .	20 00
		Cash on hand Oct. 31, 1901, . .	1,440 93
	\$38,324 17		\$38,324 17

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$37,450 00	6.30 per cent.	\$400 00	6.60 per cent.	\$3,505 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share	Shares in Force.	Total Value.		
June, 1890, .	3	\$191 31	27	\$5,165 37	Dues capital, as per gen-	
Dec., 1890, .	4	179 96	23	4,139 08	eral ledger, . . .	\$33,696 00
June, 1891, .	5	168 92	15	2,533 80	Profits capital, as per	
Dec., 1891, .	6	158 22	38	6,012 36	general ledger, . . .	7,637 78
June, 1892, .	7	147 83	11	1,626 13	Unpaid dues, . . .	667 00
June, 1893, .	9	127 96	12	1,535 52		
Dec., 1893, .	10	118 46	6	710 76		
June, 1894, .	11	109 23	13	1,419 99		
Dec., 1894, .	12	100 27	5	501 35		
June, 1895, .	13	91 57	10	915 70		
Dec., 1895, .	14	83 13	21	1,745 73		
June, 1896, .	15	74 93	32	2,397 76		
Dec., 1896, .	16	66 97	51	3,415 47		
June, 1897, .	17	59 24	9	533 16		
Dec., 1897, .	18	51 74	43	2,224 82		
June, 1898, .	19	44 46	25	1,111 50		
Dec., 1898, .	20	37 39	33	1,233 87		
June, 1899, .	21	30 52	53	1,617 56		
Dec., 1899, .	22	23 85	51	1,216 35		
June, 1900, .	23	17 38	55	955 90		
Dec., 1900, .	24	11 10	46	510 60		
June, 1901, .	25	5 00	95	475 00		
Dues paid in advance, . . .				3 00		
Total, . . . . .				\$42,000 78	Total, . . . . .	\$42,000 78

Number of shares issued during the year, . . . . .	142
Number of shares now in force, . . . . .	674
Number of shares now borrowed upon, . . . . .	282
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	104
Number of shares forfeited during the year, . . . . .	25
Number of shares retired during the year, . . . . .	30
Number of shares matured during the year, . . . . .	61
Highest rate of premium or interest received on money sold during the year : 6 3-10 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 3-10 per cent.	
Rate of profits distributed : first term, 3 per cent; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	25
Present number of members, . . . . .	105
Present number of borrowers, . . . . .	44
Present number of non-borrowers, . . . . .	61
Number of loans secured by first mortgage of real estate, . . . . .	40
Number of loans on shares, . . . . .	18
Largest loan to any one member, . . . . .	\$2,600 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	376 00
Date of examination by commissioner : October 21.	

## BROOKLINE CO-OPERATIVE BANK — BROOKLINE.

Incorporated March 13, 1895. Commenced business May 2, 1895.

NATHANIEL CONANT, *President.*ARTHUR H. MINER, *Secretary and Treasurer.*

## Names of security committee :

GEORGE F. BOYNTON,                      E. A. ROBERT,  
 ARTHUR H. BAILEY,                    W. S. KEMP,  
    M. J. O'HEARN.

Regular meetings the first Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$82,300 00	Dues capital, . . . . .	\$83,774 00
Loans on shares, . . . . .	3,876 00	Profits capital (all series), . .	11,358 94
Permanent expense account, .	50 00	Guaranty fund, . . . . .	240 00
Real estate by foreclosure, . .	2,417 26	Surplus, . . . . .	440 64
Unpaid interest, . . . . .	218 16		
Unpaid fines, . . . . .	38 08		
Cash in hands of treasurer, . .	6,914 08		
	\$95,813 58		\$95,813 58

*Detailed Statement of Receipts and Disbursements for the Year ending  
 Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$27,731 00	For real estate loans, . . . .	\$28,750 00
interest, . . . . .	5,357 47	share loans, . . . . .	3,691 00
premiums, . . . . .	12 47	dues capital withdrawn, . .	9,217 00
finer, . . . . .	184 28	dues capital retired, . . .	8,738 00
transfer fees, . . . . .	1 25	profits capital withdrawn, .	1,010 92
real estate loans repaid, . . .	13,550 00	profits capital retired, . .	1,433 20
share loans repaid, . . . . .	5,080 00	temporary expenses, . . .	319 21
withdrawal profits, . . . . .	136 02	real estate by foreclosure, .	34 40
collateral loan, . . . . .	1,000 00	suspense account, . . . . .	450 76
Cash on hand Oct. 31, 1900, . .	7,506 08	Cash on hand Oct. 31, 1901, .	6,914 08
	\$60,558 57		\$60,558 57

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$82,300 00	6.00 per cent.	-	-	\$3,876 00	6.00 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1895, .	1	\$94 40	182	\$17,180 80	Dues capital, as per gen-	
Nov., 1895, .	2	85 97	131	11,262 07	eral ledger, . . .	\$83,774 00
May, 1896, .	3	77 64	122	9,472 08	Profits capital, as per	
Nov., 1896, .	4	69 51	123	8,549 73	general ledger, . .	11,358 94
May, 1897, .	5	61 60	154	9,486 40	Unpaid dues, . . .	599 00
Nov., 1897, .	6	53 94	124	6,688 56		
May, 1898, .	7	46 49	51	2,370 99		
Nov., 1898, .	8	39 25	236	9,263 00		
May, 1899, .	9	32 24	180	5,803 20		
Nov., 1899, .	10	25 42	253	6,431 26		
May, 1900, .	11	18 81	249	4,683 69		
Nov., 1900, .	12	12 37	88	1,088 56		
May, 1901, .	13	6 10	546	3,330 60		
Dues paid in advance, . . .				121 00		
Total, . . . . .				\$95,731 94	Total, . . . . .	\$95,731 94

Number of shares issued during the year, . . . . . 649  
Number of shares now in force, . . . . . 2,439  
Number of shares now borrowed upon, . . . . . 597  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 266  
Number of shares retired during the year, . . . . . 131  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2 $\frac{3}{4}$  per cent. ; second term, 2 $\frac{3}{4}$  per cent.  
Number of members withdrawn during the year, . . . . . 61  
Present number of members, . . . . . 304  
Present number of borrowers, . . . . . 47  
Present number of non-borrowers, . . . . . 257  
Number of loans secured by first mortgage of real estate, . . . . . 28  
Number of loans on shares, . . . . . 19  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 25 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . 369 21  
Date of examination by commissioner : Sept. 4.



CAMBRIDGE CO-OPERATIVE BANK—EAST CAMBRIDGE.

Incorporated Sept. 5, 1877. Commenced business Sept. 12, 1877.

RUFUS R. WADE, *President.* JOHN H. PONCE, *Secretary.*  
JOHN LOUGHREY, *Treasurer.*

Names of security committee :

GEORGE S. KEELER, NATHAN W. SHUMWAY,  
JOHN LOUGHREY.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$30,250 00	Dues capital, . . .	\$31,024 00
Loans on shares, . . .	4,605 00	Profits capital (all series), .	6,533 84
Permanent expense account, .	2 76	Guaranty fund, . . .	283 71
Unpaid interest, . . .	149 50	Forfeited share account, .	9 66
Unpaid premiums, . . .	9 35	Sundry balances, . . .	21 42
Unpaid fines, . . .	29 14		
Unpaid dues, . . .	187 00		
Cash in hands of treasurer, .	2,639 88		
	\$37,872 63		\$37,872 63

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$7,928 00	For real estate loans, . . .	\$3,350 00
interest, . . .	2,112 67	share loans, . . .	2,285 00
premiums, . . .	161 45	dues capital withdrawn, .	2,820 00
fines, . . .	30 96	dues capital retired, .	6,403 00
real estate loans repaid, .	4,900 00	dues capital matured, .	852 00
real estate loans elimi- nated by maturity of shares, . . .	1,200 00	profits capital withdrawn, .	332 47
share loans repaid, .	135 00	profits capital retired, .	2,061 20
withdrawal profits, .	110 81	profits capital matured, .	377 22
Cash on hand Oct. 31, 1900, .	6,336 62	temporary expenses, .	353 50
		interest on retired shares, .	89 17
		matured share account, .	1,026 60
		interest, . . .	14 00
		premiums, . . .	1 40
		fines, . . .	2 80
		sundry balances, . . .	11 69
		sundry accounts payable, .	295 58
		Cash on hand Oct. 31, 1901, .	2,639 88
	\$22,915 51		\$22,915 51



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$16,750 00	6.30 per cent.	\$100 00	6.90 per cent.	\$3,405 00	6.30 per cent.
13,400 00	6.60 "			1,200 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1890, .	41	\$192 58	13	\$2,503 54	Dues capital, as per gen-	
Jan., 1891, .	42	180 92	3	542 76	eral ledger. . . .	\$31,024 00
July, 1891, .	43	169 64	5	848 20	Profits capital, as per	
July, 1892, .	45	148 21	35	5,187 35	general ledger, . .	6,533 84
Jan., 1893, .	46	138 03	26	3,588 78		
July, 1893, .	47	128 09	5	640 45		
Jan., 1894, .	48	118 46	20	2,369 20		
July, 1894, .	49	109 14	5	545 70		
Jan., 1895, .	50	100 05	51	5,102 55		
May, 1895, .	51	94 19	15	1,412 85		
Nov., 1895, .	52	85 62	20	1,712 40		
May, 1896, .	53	77 33	10	773 30		
Nov., 1896, .	54	69 24	29	2,007 96		
May, 1897, .	55	61 40	11	675 40		
Nov., 1897, .	56	53 81	33	1,775 73		
May, 1898, .	57	46 40	19	881 60		
Nov., 1898, .	58	39 20	44	1,724 80		
May, 1899, .	59	32 19	53	1,706 07		
Nov., 1899, .	60	25 38	76	1,928 88		
May, 1900, .	61	18 76	23	431 48		
Nov., 1900, .	62	12 34	38	468 92		
May, 1901, .	63	6 09	119	724 71		
Suspense profits, . . . .				5 21		
Total, . . . . .				\$37,557 84	Total, . . . . .	\$37,557 84

Number of shares issued during the year, . . . . . 164  
Number of shares now in force, . . . . . 653  
Number of shares now borrowed upon, . . . . . 223  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 80  
Number of shares retired during the year, . . . . . 56  
Number of shares matured during the year, . . . . . 6  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Rate of profits distributed : first term, 2 $\frac{3}{4}$  per cent. ; second term, 2 $\frac{3}{4}$  per cent.  
Number of members withdrawn during the year, . . . . . 17  
Present number of members, . . . . . 94  
Present number of borrowers, . . . . . 32  
Present number of non-borrowers, . . . . . 62  
Number of loans secured by first mortgage of real estate, . . . . . 28  
Number of loans on shares, . . . . . 18  
Largest loan to any one member, . . . . . \$2,800 00  
Smallest loan to any one member, . . . . . 20 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 357 00  
Date of examination by commissioner : November 21.

CAMPELLO CO-OPERATIVE BANK—BROCKTON.

Incorporated Oct. 3, 1877. Commenced business Oct. 8, 1877.

EDWARD H. KEITH, *President.* WARREN T. COPELAND, *Secretary and Treasurer.*

Names of security committee:

JOHN A. HOWARD, FRED R. HAYWARD,  
NATHAN H. WASHBURN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$261,920 00	Dues capital, . . . . .	\$298,703 00
Loans on shares, . . . . .	8,450 00	Profits capital (all series), .	35,426 26
Permanent expense account, .	190 00	Interest, . . . . .	1,573 43
Temporary expense account, .	181 86	Premiums, . . . . .	82 15
Real estate by foreclosure, .	64,540 44	Fines, . . . . .	53 86
Mortgages, . . . . .	5,325 00	Transfer fees, . . . . .	1 00
Unpaid interest, . . . . .	2,217 75	Withdrawal profits, . . . .	189 31
Unpaid premiums, . . . . .	116 60	Guaranty fund, . . . . .	2,300 00
Unpaid fines, . . . . .	120 58	Surplus, . . . . .	10,922 24
Taxes, insurance, repairs, etc.,	948 92	Forfeited share account, .	35 09
Cash in hands of treasurer, .	5,615 65	Rents, . . . . .	340 46
	\$349,626 80		\$349,626 80

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$115,267 00	For real estate loans, . . .	\$51,320 00
interest, . . . . .	17,656 64	share loans, . . . . .	11,550 00
premiums, . . . . .	986 88	dues capital withdrawn, .	48,925 00
fines, . . . . .	652 30	dues capital forfeited, .	704 00
transfer fees, . . . . .	7 75	dues capital retired, .	75,934 00
real estate loans repaid, .	62,700 00	dues capital matured, .	1,410 00
real estate loans elimi- nated by foreclosure, .	3,200 00	profits capital withdrawn, .	3,415 26
real estate loans elimi- nated by maturity of shares, . . . . .	2,000 00	profits capital forfeited, .	121 12
share loans repaid, . . . .	8,250 00	profits capital retired, .	11,425 76
withdrawal profits, . . . .	850 45	profits capital matured, .	598 20
forfeiture profits, . . . .	41 04	temporary expenses, . . .	1,799 06
forfeited shares, . . . . .	784 08	forfeited shares, . . . . .	863 60
real estate by foreclos- ure, . . . . .	8,173 65	interest on retired shares, interest on matured shares, . . . . .	979 26 13 30
rents, . . . . .	3,013 72	real estate by foreclosure, taxes, repairs, etc., . . .	4,081 55 1,886 80
mortgages, . . . . .	675 00	mortgages, . . . . .	2,300 00
Cash on hand Oct. 31, 1900, .	1,094 76	surplus, . . . . .	2,410 71
	\$225,353 27	Cash on hand Oct. 31, 1901, .	5,615 65
			\$225,353 27

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$254,920 00	6.30 per cent.	\$7,000 00	7.50 per cent.	\$8,450 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	18	\$197 11	41	\$8,081 51	Dues capital, as per gen-	
Oct., 1890, .	19	184 82	14	2,587 48	eral ledger, . . . .	\$298,703 00
April, 1891, .	20	172 98	43	7,438 14	Profits capital, as per	
Oct., 1891, .	21	161 62	13	2,101 06	general ledger, . . .	35,426 26
April, 1892, .	22	150 70	44	6,630 80	Unpaid dues, . . . .	2,411 00
Oct., 1892, .	23	140 19	14	1,962 66		
April, 1893, .	24	130 03	45	5,851 35		
Oct., 1893, .	25	120 30	7	842 10		
April, 1894, .	26	110 92	34	3,771 28		
Oct., 1894, .	27	101 85	62	6,314 70		
April, 1895, .	28	93 13	72	6,705 36		
Oct , 1895, .	29	84 72	152	12,877 44		
April, 1896, .	30	76 61	506	38,764 66		
Oct., 1896, .	31	68 78	427	29,369 06		
April, 1897, .	32	61 21	589	36,052 69		
Oct., 1897, .	33	53 85	601	32,363 85		
April, 1898, .	34	46 71	635	29,660 85		
Oct., 1898, .	35	39 74	606	24,082 44		
April, 1899, .	36	32 89	702	23,088 78		
Oct., 1899, .	37	26 21	688	18,032 48		
April, 1900, .	38	19 68	837	16,472 16		
Oct., 1900, .	39	13 31	966	12,857 46		
April, 1901, .	40	7 09	1,155	8,188 95		
Oct., 1901, .	41	1 00	2,087	2,087 00		
Dues paid in advance, . . . .				356 00		
Total, . . . . .				\$336,540 26	Total, . . . . .	\$336,540 26

Number of shares issued during the year, . . . . . 3,968  
Number of shares now in force, . . . . . 10,340  
Number of shares now borrowed upon, . . . . . 1,563  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 2,364  
Number of shares forfeited during the year, . . . . . 16  
Number of shares retired during the year, . . . . . 1,065  
Number of shares matured during the year, . . . . . 10  
Highest rate of premium or interest received on money sold during the year:  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year:  
5 cents premium.  
Rate of profits distributed : first term, 2 per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	239
Present number of members, . . . . .	1,120
Present number of borrowers, . . . . .	219
Present number of non-borrowers, . . . . .	901
Number of loans secured by first mortgage of real estate, . . . . .	200
Number of loans on shares, . . . . .	28
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,819 06
Date of examination by commissioner : April 4.	



## CANTON CO-OPERATIVE BANK — CANTON.

Incorporated Jan. 10, 1891. Commenced business Feb. 10, 1891.

JOSEPH W. WATTLES, Jr., *President.*JAMES E. GRIMES, *Secretary and Treasurer.*

## Names of security committee :

JOSEPH W. WATTLES, Jr.,

JOHN B. ROBINSON,

JOHN EVERETT.

Regular meetings the second Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$122,150 00	Dues capital, . . .	\$114,955 00
Loans on shares, . . .	7,890 00	Profits capital (all series), . .	25,160 79
Temporary expense account, .	107 00	Interest, . . .	2,045 10
Real estate by foreclosure, .	5,186 17	Premiums, . . .	101 85
Unpaid interest, . . .	1,211 00	Fines, . . .	87 47
Unpaid premiums, . . .	63 30	Transfer fees, . . .	25
Unpaid fines, . . .	92 72	Withdrawal profits, . . .	161 91
Cash in hands of treasurer, .	9,209 57	Forfeiture profits, . . .	3 93
		Guaranty fund, . . .	1,024 56
		Surplus, . . .	2,362 90
		Forfeited share account, .	6 00
	\$145,909 76		\$145,909 76

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$30,961 00	For real estate loans, . . .	\$38,250 00
interest, . . .	7,473 10	share loans, . . .	8,900 00
premiums, . . .	382 60	dues capital withdrawn, . .	15,020 00
fines, . . .	226 60	dues capital forfeited, . .	389 00
transfer fees, . . .	50	dues capital retired, . .	3,176 00
real estate loans repaid, .	34,250 00	profits capital withdrawn, .	2,006 97
real estate loans elimi- nated by foreclosure, .	4,900 00	profits capital forfeited, .	80 95
share loans repaid, . .	4,560 00	profits capital retired, . .	1,341 00
withdrawal profits, . .	502 57	temporary expenses, . .	481 15
forfeiture profits, . .	20 19	forfeited shares, . . .	687 94
forfeited shares, . . .	449 76	real estate by foreclosure, .	5,628 35
real estate by foreclos- ure, . . .	442 18	Cash on hand Oct. 31, 1901, .	9,209 57
Cash on hand Oct. 31, 1900, .	1,002 43		
	\$85,170 93		\$85,170 93



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$8,200 00	6.00 per cent.	\$2,100 00	6.90 per cent.	\$4,960 00	6.00 per cent.
108,100 00	6.30    “	200 00	7.80    “	2,930 00	6.30    “
3,550 00	6.60    “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1891, .	1	\$182 64	95	\$17,350 80	Dues capital, as per gen- eral ledger, . . .	\$114,955 00
Aug., 1891, .	2	171 05	68	11,631 40	Profits capital, as per	
Feb., 1892, .	3	159 84	68	10,869 12	general ledger, . . .	25,160 79
Aug., 1892, .	4	149 00	42	6,258 00	Unpaid dues, . . .	1,519 00
Feb., 1893, .	5	138 51	35	4,847 85		
Aug., 1893, .	6	128 34	38	4,876 92		
Feb., 1894, .	7	118 49	47	5,569 03		
Aug., 1894, .	8	108 95	34	3,704 30		
Feb., 1895, .	9	99 72	64	6,382 08		
Aug., 1895, .	10	90 78	72	6,536 16		
Feb., 1896, .	11	82 12	60	4,927 20		
Aug., 1896, .	12	73 72	39	2,875 08		
Feb., 1897, .	13	65 60	134	8,790 40		
Aug., 1897, .	14	57 73	79	4,560 67		
Feb., 1898, .	15	50 11	250	12,527 50		
Aug., 1898, .	16	42 72	82	3,503 04		
Feb., 1899, .	17	35 57	207	7,362 99		
Aug., 1899, .	18	28 64	194	5,556 16		
Feb., 1900, .	19	21 93	272	5,964 96		
Aug., 1900, .	20	15 42	283	4,363 86		
Feb., 1901, .	21	9 11	257	2,341 27		
Aug., 1901, .	22	3 00	265	795 00		
Dues paid in advance, . . .				41 00		
Total, . . . . .				\$141,634 79	Total, . . . . .	\$141,634 79

Number of shares issued during the year, . . . . . 672  
Number of shares now in force, . . . . . 2,685  
Number of shares now borrowed upon, . . . . . 809  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 554  
Number of shares forfeited during the year, . . . . . 27  
Number of shares retired during the year, . . . . . 25  
Highest rate of premium or interest received on money sold during the year:  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
6 per cent.  
Rate of profits distributed: first term, 3¼ per cent.; second term, 3¼ per cent.  
Number of members withdrawn during the year, . . . . . 50

Present number of members, . . . . .	343
Present number of borrowers, . . . . .	114
Present number of non-borrowers, . . . . .	229
Number of loans secured by first mortgage of real estate, . . . . .	117
Number of loans on shares, . . . . .	16
Largest loan to any one member, . . . . .	\$1,600 00
Smallest loan to any one member, . . . . .	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901,	481 15
Date of examination by commissioner: January 22.	

## CITIZENS' CO-OPERATIVE BANK — HAVERHILL.

Incorporated Aug. 22, 1887. Commenced business Sept. 12, 1887.

GEORGE H. CARLETON, *President*.JAMES W. GOODWIN, *Secretary and Treasurer*.

Names of security committee :

JOSHUA M. STOVER,

PHILIP C. SWETT,

GEORGE M. GOODWIN.

Regular meetings the second Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$152,931 67	Dues capital, . . .	\$133,360 00
Loans on shares, . . .	4,729 50	Profits capital (all series), .	21,983 56
Temporary expense account, .	42 00	Interest, . . .	111 42
Real estate by foreclosure, .	536 82	Withdrawal profits, . . .	57 67
Unpaid fines, . . .	38 82	Forfeiture profits, . . .	16 37
Cash in hands of treasurer, .	525 06	Guaranty fund, . . .	850 00
		Surplus, . . .	1,581 80
		Forfeited share account, .	243 05
		Bond account, . . .	600 00
	\$158,803 87		\$158,803 87

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$41,813 00	For real estate loans, . . .	\$41,705 08
interest, . . .	8,943 79	share loans, . . .	5,004 50
finer, . . .	119 77	dues capital withdrawn, .	23,310 00
real estate loans repaid, .	37,872 71	dues capital retired, .	14,274 00
real estate loans eliminated by foreclosure, .	2,114 10	profits capital withdrawn, .	3,165 47
share loans repaid, .	3,167 71	profits capital retired, .	5,106 02
withdrawal profits, .	302 97	temporary expenses, .	1,625 00
forfeiture profits, .	125 99	forfeited shares, . . .	70 00
real estate by foreclosure, .	2,300 00	interest on retired shares, .	82 95
ure, . . .	2,300 00	real estate by foreclosure, .	2,170 34
Cash on hand Oct. 31, 1900, .	278 38	Cash on hand Oct. 31, 1901, .	525 06
	\$97,038 42		\$97,038 42

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$52,860 00	5.00 per cent.	\$100,071 67	6.00 per cent.	\$2,382 50	5.00 per cent.
				2,347 00	6.00     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	6	\$188 67	13	\$2,452 71	Dues capital, as per gen-	
Oct., 1890, .	7	178 39	10	1,783 90	eral ledger, . . .	\$133,360 00
April, 1891, .	8	168 24	58	9,757 92	Profits capital, as per	
Oct., 1891, .	9	158 32	34	5,382 88	general ledger, . .	21,983 56
April, 1892, .	10	148 58	61	9,063 38	Unpaid dues, . . .	1,596 00
Oct., 1892, .	11	139 02	39	5,421 78		
April, 1893, .	12	129 69	49	6,354 81		
Oct., 1893, .	13	120 54	65	7,835 10		
April, 1894, .	14	111 57	47	5,243 79		
Oct., 1894, .	15	102 84	44	4,524 96		
April, 1895, .	16	94 28	87	8,202 36		
Oct., 1895, .	17	85 89	96	8,245 44		
April, 1896, .	18	77 72	148	11,502 56		
Oct., 1896, .	19	69 79	75	5,234 25		
April, 1897, .	20	62 03	164	10,172 92		
Oct., 1897, .	21	54 48	243	13,238 64		
April, 1898, .	22	47 13	51	2,403 63		
Oct., 1898, .	23	39 95	285	11,385 75		
April, 1899, .	24	33 00	185	6,105 00		
Oct., 1899, .	25	26 24	266	6,979 84		
April, 1900, .	26	19 69	321	6,320 49		
Oct., 1900, .	27	13 31	347	4,618 57		
April, 1901, .	28	7 08	461	3,263 88		
Oct., 1901, .	29	1 00	378	378 00		
Dues paid in advance, . . .				1,067 00		
Total, . . . . .				\$156,939 56	Total, . . . . .	\$156,939 56

Number of shares issued during the year, . . . . . 988  
Number of shares now in force, . . . . . 3,527  
Number of shares now borrowed upon, . . . . . 987  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 667  
Number of shares retired during the year, . . . . . 102  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	99
Present number of members, . . . . .	452
Present number of borrowers, . . . . .	138
Present number of non-borrowers, . . . . .	314
Number of loans secured by first mortgage of real estate, . . . . .	116
Number of loans on shares, . . . . .	22
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,625 00
Date of examination by commissioner : September 6.	



CITY CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 16, 1889. Commenced business July 23, 1889.

DANIEL PROULX, *President.*

PIERRE BONVOULOIR, *Secretary and Treasurer.*

Names of security committee :

JOHN ST. JOHN,

A. F. GINGRAS,

VAL MOQUIN.

Regular meetings the fourth Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$67,075 00	Dues capital, . . . . .	\$60,794 00
Loans on shares, . . . . .	4,275 00	Profits capital (all series), .	8,359 00
Temporary expense account,	216 27	Interest, . . . . .	1,545 35
Unpaid interest, . . . . .	160 88	Fines, . . . . .	53 09
Unpaid fines, . . . . .	16 65	Transfer fees, . . . . .	25
Cash in hands of treasurer, .	1,092 05	Withdrawal profits, . . . . .	69 02
		Guaranty fund, . . . . .	850 00
		Surplus, . . . . .	1,157 64
		Security committee, . . . .	7 50
	\$72,835 85		\$72,835 85

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$26,453 00	For real estate loans, . . . .	\$17,900 00
interest, . . . . .	4,130 82	share loans, . . . . .	5,375 00
fines, . . . . .	97 47	dues capital withdrawn, . .	13,371 00
transfer fees, . . . . .	3 00	dues capital matured, . . .	7,332 00
real estate loans repaid, . .	12,375 00	profits capital withdrawn, .	1,530 58
share loans repaid, . . . . .	6,350 00	profits capital matured, . .	3,084 38
withdrawal profits, . . . . .	254 02	temporary expenses, . . . .	725 28
security committee, . . . . .	18 00	interest on matured	
Cash on hand Oct. 31, 1900, .	883 94	shares, . . . . .	154 96
		Cash on hand Oct. 31, 1901, .	1,092 05
	\$50,565 25		\$50,565 25

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$67,075 00	6.00 per cent.	-	-	\$4,275 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1891, .	4	\$178 35	37	\$6,598 95	Dues capital, as per gen- eral ledger, . . .	\$60,794 00
July, 1891, .	5	167 37	11	1,841 07	Profits capital, as per general ledger, . . .	8,359 00
Jan., 1892, .	6	156 71	18	2,820 78	Unpaid dues, . . .	339 00
July, 1892, .	7	146 36	3	439 08		
Jan., 1893, .	8	136 32	49	6,679 68		
July, 1893, .	9	126 55	6	759 30		
July, 1894, .	11	107 88	8	863 04		
Jan., 1895, .	12	98 95	14	1,385 30		
July, 1895, .	13	90 28	26	2,347 28		
Jan., 1896, .	14	81 86	69	5,648 34		
April, 1896, .	15	77 44	9	696 96		
July, 1896, .	16	73 45	6	440 70		
Jan., 1897, .	17	65 75	12	789 00		
July, 1897, .	18	58 05	53	3,076 65		
Jan., 1898, .	19	50 58	73	3,692 34		
July, 1898, .	20	43 32	38	1,646 16		
Jan., 1899, .	21	36 27	207	7,507 89		
July, 1899, .	22	29 43	186	5,473 98		
Jan., 1900, .	23	22 79	174	3,965 46		
July, 1900, .	24	16 34	358	5,849 72		
Jan., 1901, .	25	10 08	529	5,332 32		
July, 1901, .	26	4 00	350	1,400 00		
Dues paid in advance, . . .				238 00		
Total, . . . . .				\$69,492 00	Total, . . . . .	\$69,492 00

Number of shares issued during the year, . . . . .	1,040
Number of shares now in force, . . . . .	2,236
Number of shares now borrowed upon, . . . . .	523
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	579
Number of shares matured during the year, . . . . .	52
Highest rate of premium or interest received on money sold during the year : 6 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 per cent.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	73
Present number of members, . . . . .	329
Present number of borrowers, . . . . .	86
Present number of non-borrowers, . . . . .	243
Number of loans secured by first mortgage of real estate, . . . . .	67
Number of loans on shares, . . . . .	33
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	725 28
Date of examination by commissioner : February 27.	

## CLINTON CO-OPERATIVE BANK—CLINTON.

Incorporated Sept. 23, 1887. Commenced business Oct. 20, 1887.

DANIEL B. INGALLS, *President.*WALTER R. DAME, *Secretary.*THOMAS S. DAVIS, *Treasurer.*

Names of security committee:

GEORGE P. FRENCH,

CHARLES L. STEVENS,

HENRY I. CHENEY.

Regular meetings the third Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$180,385 00	Dues capital, . . .	\$171,632 00
Loans on shares, . . .	7,915 00	Profits capital (all series), . .	29,136 53
Permanent expense account, .	150 00	Interest, . . .	999 38
Temporary expense account, .	81 99	Fines, . . .	42 99
Real estate by foreclosure, .	4,980 52	Transfer fees, . . .	25
Unpaid interest, . . .	1,036 53	Withdrawal profits, . . .	16 09
Insurance account, . . .	11 93	Guaranty fund, . . .	1,114 98
Cash in hands of treasurer, .	10,445 46	Surplus, . . .	2,050 97
		Forfeited share account, . .	5 74
		Security committee, . . .	7 50
	\$205,006 43		\$205,006 43

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$54,718 00	For real estate loans, . . .	\$56,464 35
interest, . . .	11,542 98	share loans, . . .	14,665 00
finer, . . .	496 84	dues capital withdrawn, . .	16,546 00
transfer fees, . . .	4 50	dues capital forfeited, . .	197 00
real estate loans repaid, . .	33,554 00	dues capital retired, . .	22,356 00
real estate loans eliminated by foreclosure, . .	7,010 35	dues capital matured, . .	6,588 00
real estate loans eliminated by maturity of shares, . . .	700 00	profits capital withdrawn, . .	1,811 26
share loans repaid, . .	15,800 00	profits capital forfeited, . .	47 32
withdrawal profits, . .	220 08	profits capital retired, . .	5,540 19
forfeiture profits, . .	7 85	profits capital matured, . .	2,714 24
real estate by foreclosure, . .	1,855 96	temporary expenses, . .	801 67
security committee, . .	78 50	interest on matured shares, . . .	131 66
insurance account, . .	39 45	real estate by foreclosure, . .	2,872 22
Cash on hand Oct. 31, 1900, .	15,274 66	security committee, . .	85 50
	\$141,303 17	insurance account, . .	37 30
		Cash on hand Oct. 31, 1901, .	10,445 46
			\$141,303 17

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$178,610 00 975 00	6 per cent. 6½ "	\$800 00	6¼ per cent.	\$7,915 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	6	\$195 37	41	\$8,010 17	Dues capital, as per gen- eral ledger, . . .	\$171,632 00
Oct., 1890, .	7	183 92	31	5,701 52	Profits capital, as per general ledger, . . .	29,136 53
April, 1891, .	8	172 81	29	5,011 49	Unpaid dues, . . .	1,415 00
Oct., 1891, .	9	162 00	46	7,452 00		
April, 1892, .	10	151 51	41	6,211 91		
Oct., 1892, .	11	141 36	65	9,188 40		
April, 1893, .	12	131 48	76	9,992 48		
Oct., 1893, .	13	121 85	26	3,168 10		
April, 1894, .	14	112 58	74	8,330 92		
Oct., 1894, .	15	103 59	85	8,805 15		
April, 1895, .	16	94 83	82	7,776 06		
Oct., 1895, .	17	86 35	142	12,261 70		
April, 1896, .	18	78 10	90	7,029 00		
Oct., 1896, .	19	70 09	165	11,564 85		
April, 1897, .	20	62 32	204	12,713 28		
Oct., 1897, .	21	54 74	290	15,874 60		
April, 1898, .	22	47 37	226	10,705 62		
Oct., 1898, .	23	40 19	208	8,359 52		
April, 1899, .	24	33 21	299	9,929 79		
Oct., 1899, .	25	26 41	421	11,118 61		
April, 1900, .	26	19 80	524	10,375 20		
Oct., 1900, .	27	13 36	591	7,895 76		
April, 1901, .	28	7 10	564	4,004 40		
Oct., 1901, .	29	1 00	505	505 00		
Dues paid in advance, . . .				198 00		
Total, . . . . .				\$202,183 53	Total, . . . . .	\$202,183 53

Number of shares issued during the year, . . . . . 1,295  
Number of shares now in force, . . . . . 4,825  
Number of shares now borrowed upon, . . . . . 1,148  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 623  
Number of shares forfeited during the year, . . . . . 34  
Number of shares retired during the year, . . . . . 274  
Number of shares matured during the year, . . . . . 46  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.



Number of members withdrawn during the year, . . . . .	104	
Present number of members, . . . . .	660	
Present number of borrowers, . . . . .	164	
Present number of non-borrowers, . . . . .	496	
Number of loans secured by first mortgage of real estate, . . . . .	157	
Number of loans on shares, . . . . .	31	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		801 67
Date of examination by commissioner : May 20.		



COLUMBIAN CO-OPERATIVE BANK — CAMBRIDGEPORT.

Incorporated May 6, 1892. Commenced business June 6, 1892.

ALFRED L. BARBOUR, *President.* HERBERT H. DYER, *Secretary and Treasurer.*

Names of security committee :

CHARLES H. MONTAGUE, JAMES A. DOW,  
DANA W. HYDE, HARRY L. LINCOLN,  
LEVI HAWKES.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$109,152 63	Dues capital, . . . . .	\$114,451 00
Loans on shares, . . . . .	5,405 00	Profits capital (all series), .	17,832 21
Mortgages, . . . . .	6,267 95	Interest, . . . . .	56 00
Unpaid interest, . . . . .	525 29	Guaranty fund, . . . . .	350 30
Unpaid premiums, . . . . .	11 10	Surplus, . . . . .	733 98
Unpaid fines, . . . . .	64 20	Forfeited share account, . .	67 77
Cash in hands of treasurer, .	12,065 09		
	\$133,491 26		\$133,491 26

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$34,408 00	For real estate loans, . . .	\$31,265 59
interest, . . . . .	6,071 14	share loans, . . . . .	4,830 00
premiums, . . . . .	55 82	dues capital withdrawn, . .	15,916 00
fines, . . . . .	190 82	dues capital retired, . . .	5,050 00
transfer fees, . . . . .	25	profits capital withdrawn, .	1,524 78
real estate loans repaid, . .	12,525 00	profits capital retired, . .	1,324 50
share loans repaid, . . . . .	4,775 00	temporary expenses, . . .	447 00
withdrawal profits, . . . . .	388 26	permanent expenses, . . .	27 00
mortgage, . . . . .	75 00	Cash on hand Oct. 31, 1901,	12,065 09
Cash on hand Oct. 31, 1900, .	13,960 67		
	\$72,449 96		\$72,449 96

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$78,540 59	5.00 per cent.	\$17,762 04	6.30 per cent.	\$4,630 00	5.00 per cent.
12,350 00	6.00     "	500 00	6.90     "	775 00	6.00     "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892, .	1	\$146 23	99	\$14,476 77	Dues capital, as per general ledger, . . .	\$114,451 00
Dec., 1892, .	2	136 53	80	10,922 40	Profits capital, as per general ledger, . . .	17,832 21
June, 1893, .	3	127 06	78	9,910 68	Unpaid dues, . . .	919 00
Dec., 1893, .	4	117 60	18	2,116 80		
June, 1894, .	5	108 65	45	4,889 25		
Dec., 1894, .	6	99 84	37	3,694 08		
June, 1895, .	7	91 27	110	10,039 70		
Dec., 1895, .	8	82 87	68	5,635 16		
June, 1896, .	9	74 83	100	7,483 00		
Dec., 1896, .	10	66 96	123	8,236 08		
June, 1897, .	11	59 29	172	10,197 88		
Dec., 1897, .	12	51 86	155	8,038 30		
June, 1898, .	13	44 66	253	11,298 98		
Nov., 1898, .	14	38 80	64	2,483 20		
May, 1899, .	15	31 94	163	5,206 22		
Nov., 1899, .	16	25 23	233	5,878 59		
May, 1900, .	17	18 70	291	5,441 70		
Nov., 1900, .	18	12 32	315	3,880 80		
May, 1901, .	19	6 09	518	3,154 62		
Dues paid in advance, . . .				218 00		
Total, . . . . .				\$133,202 21	Total, . . . . .	\$133,202 21

Number of shares issued during the year, . . . . . 908  
 Number of shares now in force, . . . . . 2,922  
 Number of shares now borrowed upon, . . . . . 674  
 Largest number of shares held by any one member, . . . . . 25  
 Number of shares withdrawn during the year, . . . . . 527  
 Number of shares retired during the year, . . . . . 50  
 Highest rate of premium or interest received on money sold during the year :  
     6 per cent.  
 Lowest rate of premium or interest received on money sold during the year :  
     5 per cent.  
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
 Number of members withdrawn during the year, . . . . . 49  
 Present number of members, . . . . . 385  
 Present number of borrowers, . . . . . 71  
 Present number of non-borrowers, . . . . . 314  
 Number of loans secured by first mortgage of real estate, . . . . . 59  
 Number of loans on shares, . . . . . 26  
 Largest loan to any one member, . . . . . \$5,000 00  
 Smallest loan to any one member, . . . . . 50 00  
 Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 474 00  
 Date of examination by commissioner : May 27.

**DANVERS CO-OPERATIVE BANK — DANVERS.**

Incorporated Aug. 22, 1892. Commenced business Aug. 29, 1892.

SAMUEL L. SAWYER, *President.*H. M. WILKINS, *Secretary and Treasurer.*

Names of security committee :

HENRY NEWHALL,

SAMUEL L. SAWYER,

M. C. PETTINGELL.

Regular meetings the last Monday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$44,190 00	Dues capital, . . . . .	\$53,243 00
Loans on shares, . . . . .	4,400 00	Profits capital (all series), .	10,894 16
Permanent expense account,	110 00	Interest, . . . . .	812 15
Temporary expense account,	69 74	Premiums, . . . . .	46 49
Real estate by foreclosure, .	11,797 42	Fines, . . . . .	31 55
Unpaid interest, . . . . .	565 95	Withdrawal profits, . . . .	180 42
Unpaid premiums, . . . . .	28 20	Guaranty fund, . . . . .	75 00
Unpaid fines, . . . . .	75 82	Surplus, . . . . .	15 15
Cash in hands of treasurer, .	4,060 79		
	\$65,297 92		\$65,297 92

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$12,278 00	For real estate loans, . . .	\$5,000 00
interest, . . . . .	3,242 40	share loans, . . . . .	1,425 00
premiums, . . . . .	189 26	dues capital withdrawn, .	15,792 00
fines, . . . . .	271 12	dues capital forfeited, .	572 00
transfer fees, . . . . .	25	profits capital withdrawn,	3,128 13
real estate loans repaid,	11,460 00	profits capital forfeited, .	75 66
real estate loans elimi- nated by foreclosure,	4,800 00	temporary expenses, . .	444 43
share loans repaid, . . .	350 00	forfeited shares, . . . .	299 92
withdrawal profits, . . .	442 29	real estate by foreclosure,	5,811 77
forfeiture profits, . . .	18 92	surplus, . . . . .	17 00
forfeited shares, . . . .	299 92	Cash on hand Oct. 31, 1901, .	4,060 79
real estate by foreclos- ure, . . . . .	1,084 93		
rents, . . . . .	371 35		
profits capital, . . . . .	7 00		
Cash on hand Oct. 31, 1900, .	1,811 26		
	\$36,626 70		\$36,626 70

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,000 00	6.00 per cent.	\$1,000 00	6.60 per cent.	\$4,400 00	6.30 per cent.
40,190 00	6.30     "	1,000 00	6.90     "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Aug., 1892, .	1	\$144 47	89	\$12,857 83	Dues capital, as per gen-	
Feb., 1893, .	2	134 55	100	13,455 00	eral ledger, . . .	\$53,243 00
Aug., 1893, .	3	124 79	15	1,871 85	Profits capital, as per	
Feb., 1894, .	4	115 38	33	3,807 54	general ledger, . . .	10,894 16
Aug., 1894, .	5	106 24	35	3,718 40	Unpaid dues, . . .	581 00
Feb., 1895, .	6	97 37	55	5,355 35		
Aug., 1895, .	7	88 76	15	1,331 40		
Feb., 1896, .	8	80 40	28	2,251 20		
Aug., 1896, .	9	72 28	46	3,324 88		
Feb., 1897, .	10	64 39	76	4,893 64		
Aug., 1897, .	11	56 74	52	2,950 48		
Feb., 1898, .	12	49 31	34	1,676 54		
Aug., 1898, .	13	42 10	31	1,305 10		
Feb., 1899, .	14	35 10	29	1,017 90		
Aug., 1899, .	15	28 30	68	1,924 40		
Feb., 1900, .	16	21 69	63	1,366 47		
Aug., 1900, .	17	16 29	23	351 67		
Feb., 1901, .	18	9 07	93	843 51		
Aug., 1901, .	19	3 00	121	363 00		
Dues paid in advance, . . .				52 00		
Total, . . . . .				\$64,718 16	Total, . . . . .	\$64,718 16

Number of shares issued during the year, . . . . . 219  
Number of shares now in force, . . . . . 1,006  
Number of shares now borrowed upon, . . . . . 351  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 391  
Number of shares forfeited during the year, . . . . . 10  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 2 per cent.  
Number of members withdrawn during the year, . . . . . 47  
Present number of members, . . . . . 170  
Present number of borrowers, . . . . . 54  
Present number of non-borrowers, . . . . . 116  
Number of loans secured by first mortgage of real estate, . . . . . 40  
Number of loans on shares, . . . . . 20  
Largest loan to any one member, . . . . . \$1,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 444 43  
Date of examination by commissioner : January 7.



DEAN CO-OPERATIVE BANK — FRANKLIN.

Incorporated June 15, 1889.    Commenced business July 2, 1889.  
GEORGE W. WIGGIN, *President.*     ORESTES T. DOE, *Secretary and Treasurer.*

Names of security committee :  
ELISHA P. CHAPMAN,             JOSEPH T. HUTCHINSON.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$34,500 00	Dues capital, . . . . .	\$39,044 00
Loans on shares, . . . . .	2,010 00	Profits capital (all series), . .	4,926 16
Temporary expense account, . .	62 49	Interest, . . . . .	671 35
Town note, . . . . .	8,000 00	Premiums, . . . . .	42 04
Cash in hands of treasurer, . .	2,439 38	Fines, . . . . .	18 26
		Withdrawal profits, . . . . .	37 52
		Guaranty fund, . . . . .	580 00
		Surplus, . . . . .	1,692 54
	\$47,011 87		\$47,011 87

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$11,792 00	For real estate loans, . . . .	\$5,400 00
interest, . . . . .	2,286 45	share loans, . . . . .	2,050 00
premiums, . . . . .	148 96	dues capital withdrawn, . .	8,351 00
finer, . . . . .	68 13	dues capital retired, . . . .	7,374 00
real estate loans repaid, . . .	13,500 00	profits capital withdrawn, . .	1,311 35
share loans repaid, . . . . .	2,500 00	profits capital retired, . . .	2,796 93
withdrawal profits, . . . . .	108 67	temporary expenses, . . . .	230 17
Cash on hand Oct. 31, 1900, . .	3,548 62	town note, . . . . .	4,000 00
	\$33,952 83	Cash on hand Oct. 31, 1901, . .	2,439 38
			\$33,952 83



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,150 00	6.00 per cent.	\$28,350 00	6.50 per cent.	\$1,675 00 335 00	6.00 per cent. 6.50 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1891, .	5	\$174 24	1	\$174 24	Dues capital, as per gen-	
July, 1891, .	6	163 62	7	1,145 34	eral ledger, . . . .	\$39,044 00
Jan., 1892, .	7	153 28	10	1,532 80	Profits capital, as per	
July, 1892, .	8	143 18	11	1,574 98	general ledger, . . .	4,926 16
Jan., 1893, .	9	133 31	26	3,466 06	Unpaid dues, . . . .	432 00
July, 1893, .	10	123 87	8	990 96		
Jan., 1894, .	11	114 67	10	1,146 70		
July, 1894, .	12	105 71	13	1,374 23		
Jan., 1895, .	13	97 00	3	291 00		
July, 1895, .	14	88 55	20	1,771 00		
Jan., 1896, .	15	80 35	13	1,044 55		
July, 1896, .	16	72 40	44	3,185 60		
Jan., 1897, .	17	64 69	77	4,981 13		
July, 1897, .	18	57 17	50	2,858 50		
Jan., 1898, .	19	49 90	80	3,992 00		
July, 1898, .	20	42 82	78	3,339 96		
Jan., 1899, .	21	35 94	130	4,672 20		
July, 1899, .	22	29 23	108	3,156 84		
Jan., 1900, .	23	22 69	76	1,724 44		
July, 1900, .	24	16 31	69	1,125 39		
Jan., 1901, .	25	10 08	78	786 24		
July, 1901, .	26	4 00	12	48 00		
Dues paid in advance, . . . .				20 00		
Total, . . . .				\$44,402 16	Total, . . . .	\$44,402 16

Number of shares issued during the year, . . . . .	121	
Number of shares now in force, . . . . .	924	
Number of shares now borrowed upon, . . . . .	273	
Largest number of shares held by any one member, . . . . .	25	
Number of shares withdrawn during the year, . . . . .	265	
Number of shares retired during the year, . . . . .	51	
Highest rate of premium or interest received on money sold during the year : 6 per cent.		
Lowest rate of premium or interest received on money sold during the year : 6 per cent.		
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.		
Number of members withdrawn during the year, . . . . .	34	
Present number of members, . . . . .	108	
Present number of borrowers, . . . . .	31	
Present number of non-borrowers, . . . . .	77	
Number of loans secured by first mortgage of real estate, . . . . .	30	
Number of loans on shares, . . . . .	15	
Largest loan to any one member, . . . . .		\$4,700 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		230 17
Date of examination by commissioner : February 4.		

DEDHAM CO-OPERATIVE BANK — DEDHAM.

Incorporated Feb. 11, 1886. Commenced business Feb. 16, 1886.

F. F. FAVOR, *President.* F. H. VALENTINE, *Secretary.*  
T. P. MURRAY, *Treasurer.*

Names of security committee :

J. WARDLE, Jr., O. W. WITHINGTON,  
W. A. FALES.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$60,690 00	Dues capital, . . . . .	\$56,614 00
Loans on shares, . . . . .	5,220 00	Profits capital (all series), . .	9,188 66
Unpaid interest, . . . . .	59 76	Guaranty fund, . . . . .	450 23
Unpaid premiums, . . . . .	3 10	Surplus, . . . . .	1,668 25
Unpaid fines, . . . . .	7 96		
Cash in hands of treasurer, . .	1,940 32		
	\$67,921 14		\$67,921 14

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$20,249 00	For real estate loans, . . . .	\$11,425 00
interest, . . . . .	3,843 00	share loans, . . . . .	3,705 00
premiums, . . . . .	204 12	dues capital withdrawn, . . .	10,588 00
finer, . . . . .	68 55	dues capital retired, . . . .	4,858 00
real estate loans repaid, . . .	6,000 00	dues capital matured, . . . .	846 00
real estate loans eliminated by maturity of shares, . . . . .	1,200 00	profits capital withdrawn, . .	1,340 82
share loans repaid, . . . . .	1,870 00	profits capital retired, . . .	1,427 70
withdrawal profits, . . . . .	260 96	profits capital matured, . . .	359 64
Cash on hand Oct. 31, 1900, . .	3,189 88	temporary expenses, . . . .	383 67
	\$36,885 51	interest on matured shares, . . . . .	11 36
		Cash on hand Oct. 31, 1901, . .	1,940 32
			\$36,885 51

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$60,690 00	6.30 per cent.	-	-	\$3,900 00	6.30 per cent.
				700 00	6.40 "
				125 00	6.50 "
				100 00	6.60 "
				75 00	6.80 "
				120 00	7.00 "
				150 00	7.10 "
				50 00	8.60 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	10	\$197 94	5	\$989 70	Dues capital, as per gen- eral ledger, . . .	\$56,614 00
Nov., 1890, .	11	186 26	9	1,676 34	Profits capital, as per general ledger, . . .	9,188 66
May, 1891, .	12	174 92	10	1,749 20	Unpaid dues, . . .	213 00
Nov., 1891, .	13	163 91	2	327 82		
May, 1892, .	14	153 21	8	1,225 68		
Nov., 1892, .	15	142 83	9	1,285 47		
May, 1893, .	16	132 75	7	929 25		
May, 1894, .	18	113 46	22	2,496 12		
Nov., 1894, .	19	104 23	19	1,980 37		
May, 1895, .	20	95 27	69	6,573 63		
Nov., 1895, .	21	86 57	48	4,155 36		
May, 1896, .	22	78 13	98	7,656 74		
Nov., 1896, .	23	69 93	39	2,727 27		
May, 1897, .	24	61 97	57	3,532 29		
Nov., 1897, .	25	54 24	98	5,315 52		
May, 1898, .	26	46 74	94	4,393 56		
Nov., 1898, .	27	39 46	101	3,985 46		
May, 1899, .	28	32 39	118	3,822 02		
Nov., 1899, .	29	25 52	115	2,934 80		
May, 1900, .	30	18 85	256	4,825 60		
Nov., 1900, .	31	12 38	127	1,572 26		
May, 1901, .	32	6 10	302	1,842 20		
Dues paid in advance, . . .				19 00		
Total, . . . . .				\$66,015 66	Total, . . . . .	\$66,015 66

Number of shares issued during the year, . . . . . 517  
Number of shares now in force, . . . . . 1,613  
Number of shares now borrowed upon, . . . . . 528  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 431  
Number of shares retired during the year, . . . . . 49  
Number of shares matured during the year, . . . . . 6  
Highest rate of premium or interest received on money sold during the year :  
8 6-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	44
Present number of members, . . . . .	227
Present number of borrowers, . . . . .	75
Present number of non-borrowers, . . . . .	152
Number of loans secured by first mortgage of real estate, . . . . .	64
Number of loans on shares, . . . . .	38
Largest loan to any one member, . . . . .	\$3,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	383 67
Date of examination by commissioner : September 9.	



## DORCHESTER CO-OPERATIVE BANK — DORCHESTER.

Incorporated Aug. 21, 1890. Commenced business Sept. 10, 1890.

AMOR L. HOLLINGSWORTH, *President*.WILLIAM H. KENNEDY, *Secretary*.FREDERICK W. PORTER, *Treasurer*.

## Names of security committee:

SAMUEL GANNETT,

ROBERT D. MOSSMAN,

LABAN PRATT,

DUDLEY TALBOT,

J. HOMER PIERCE.

Regular meetings the second Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$158,025 00	Dues capital, . . . . .	\$162,984 00
Loans on shares, . . . . .	9,395 00	Profits capital (all series), . .	29,091 24
Permanent expense account, .	28 15	Interest, . . . . .	1,551 28
Temporary expense account, .	51 50	Premiums, . . . . .	75 99
Real estate by foreclosure, . .	3,576 82	Fines, . . . . .	71 55
Cash in hands of treasurer, . .	24,330 77	Withdrawal profits, . . . . .	97 46
		Guaranty fund, . . . . .	1,029 46
		Surplus, . . . . .	473 95
		Forfeited share account, . . .	14 39
		Profit and loss account, . . .	17 92
	\$195,407 24		\$195,407 24

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$45,904 00	For real estate loans, . . . . .	\$23,950 00
interest, . . . . .	8,891 27	share loans, . . . . .	5,686 00
premiums, . . . . .	432 92	dues capital withdrawn, . . .	13,153 00
finer, . . . . .	368 93	dues capital forfeited, . . .	80 00
transfer fees, . . . . .	1 25	dues capital retired, . . . . .	14,000 00
real estate loans repaid, . . .	17,600 00	profits capital withdrawn, . .	1,393 16
real estate loans eliminated by foreclosure, . . .	3,400 00	profits capital forfeited, . . .	1 80
share loans repaid, . . . . .	2,446 00	profits capital retired, . . . .	2,087 50
withdrawal profits, . . . . .	343 77	temporary expenses, . . . . .	864 05
forfeiture profits, . . . . .	45	forfeited shares, . . . . .	80 00
forfeited shares, . . . . .	80 00	real estate by foreclosure, . .	3,576 82
profits capital, . . . . .	18 19	Cash on hand Oct. 31, 1901, . .	24,330 77
rent, . . . . .	9 45		
Cash on hand Oct. 31, 1900, . .	9,706 87		
	\$89,203 10		\$89,203 10



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,900 00	5.00 per cent.	\$146,125 00	6.30 per cent.	\$9,395 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	1	\$186 33	76	\$14,161 08	Dues capital, as per gen-	
Mar., 1891, .	2	175 28	85	14,898 80	eral ledger, . . .	\$162,984 00
Sept., 1891, .	3	164 41	16	2,630 56	Profits capital, as per	
Mar., 1892, .	4	153 84	80	12,307 20	general ledger, . .	29,091 24
Sept., 1892, .	5	143 51	35	5,022 85	Unpaid dues, . . .	3,791 00
Mar., 1893, .	6	133 57	61	8,147 77		
Sept., 1893, .	7	123 89	47	5,822 83		
Mar., 1894, .	8	114 47	34	3,891 98		
Sept., 1894, .	9	105 34	44	4,634 96		
Mar., 1895, .	10	96 47	103	9,936 41		
Sept., 1895, .	11	87 87	80	7,029 60		
Mar., 1896, .	12	79 49	58	4,610 42		
Sept., 1896, .	13	71 39	86	6,139 54		
Mar., 1897, .	14	63 49	236	14,983 64		
Sept., 1897, .	15	55 80	307	17,130 60		
Mar., 1898, .	16	48 37	239	11,560 43		
Sept., 1898, .	17	41 17	231	9,510 27		
Mar., 1899, .	18	34 17	396	13,531 32		
Sept., 1899, .	19	27 37	447	12,234 39		
Mar., 1900, .	20	20 77	445	9,242 65		
Sept., 1900, .	21	14 35	402	5,768 70		
Mar., 1901, .	22	8 09	236	1,909 24		
Sept., 1901, .	23	2 00	222	444 00		
Suspense dues, . . . .				1 00		
Dues paid in advance, . . .				316 00		
Total, . . . . .				\$195,866 24	Total, . . . . .	\$195,866 24

Number of shares issued during the year, . . . . . 579  
Number of shares now in force, . . . . . 3,966  
Number of shares now borrowed upon, . . . . . 990  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 536  
Number of shares forfeited during the year, . . . . . 20  
Number of shares retired during the year, . . . . . 250  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.  
Number of members withdrawn during the year, . . . . . 72  
Present number of members, . . . . . 472

Present number of borrowers, . . . . .	97
Present number of non-borrowers, . . . . .	375
Number of loans secured by first mortgage of real estate, . . . . .	82
Number of loans on shares, . . . . .	15
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	892 05
Date of examination by commissioner : April 5.	

**ECONOMY CO-OPERATIVE BANK — MERRIMAC.**

Incorporated July 26, 1889. Commenced business Aug. 12, 1889.

GEORGE G. LARKIN, *President.*BAILEY SARGENT, *Secretary and Treasurer.*

Names of security committee :

FRED B. JUDKINS,

ROBERT O. PATTEN,

D. WARREN GOULD.

Regular meetings the second Monday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$29,263 00	Dues capital, . . . . .	\$28,629 00
Loans on shares, . . . .	1,305 00	Profits capital (all series), .	5,046 25
Temporary expense account, .	49 31	Interest, . . . . .	611 15
Real estate by foreclosure, .	4,640 33	Premiums, . . . . .	31 95
Unpaid interest, . . . .	323 10	Fines, . . . . .	38 42
Unpaid premiums, . . . .	17 30	Transfer fees, . . . . .	25
Unpaid fines, . . . . .	27 42	Withdrawal profits, . . . .	40 64
Cash in hands of treasurer, .	226 15	Forfeiture profits, . . . .	6 09
		Guaranty fund, . . . . .	381 00
		Surplus, . . . . .	1,066 86
	<b>\$35,851 61</b>		<b>\$35,851 61</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$6,591 00	For real estate loans, . . .	\$3,100 00
interest, . . . . .	2,159 39	share loans, . . . . .	885 00
premiums, . . . . .	111 30	dues capital withdrawn, .	2,631 00
fines, . . . . .	102 80	dues capital forfeited, .	195 00
transfer fees, . . . . .	50	dues capital retired, .	5,737 00
real estate loans repaid, .	2,250 00	profits capital withdrawn, .	438 17
real estate loans eliminated by foreclosure, .	1,000 00	profits capital forfeited, .	60 90
share loans repaid, . . .	585 00	profits capital retired, .	1,669 96
withdrawal profits, . . .	43 84	temporary expenses, . . .	173 60
forfeiture profits, . . .	6 09	real estate by foreclosure, .	1,157 25
real estate by foreclosure, .		Cash on hand Oct. 31, 1901, .	226 15
ure, . . . . .	274 17		
Cash on hand Oct. 31, 1900, .	3,149 94		
	<b>\$16,274 03</b>		<b>\$16,274 03</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$29,263 00	6.30 per cent.	-	-	\$1,305 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	2	\$193 40	1	\$193 40	Dues capital, as per gen-	
Feb., 1891, .	4	171 42	17	2,914 14	eral ledger, . . . .	\$28,629 00
Aug., 1891, .	5	160 90	6	965 40	Profits capital, as per	
Feb., 1892, .	6	150 71	2	301 42	general ledger, . . .	5,046 25
Aug., 1892, .	7	140 84	13	1,830 92	Unpaid dues, . . . .	372 00
Feb., 1893, .	8	131 22	9	1,180 98		
Aug., 1893, .	9	121 89	29	3,534 81		
Feb., 1894, .	10	112 84	8	902 72		
Aug., 1894, .	11	104 07	36	3,746 52		
Feb., 1895, .	12	95 51	35	3,342 85		
Aug., 1895, .	13	87 18	21	1,830 78		
Feb., 1896, .	14	79 13	23	1,819 99		
Aug., 1896, .	15	71 30	29	2,067 70		
Feb., 1897, .	16	63 67	41	2,610 47		
Aug., 1897, .	17	56 23	14	787 22		
Feb., 1898, .	18	48 98	27	1,322 46		
Aug., 1898, .	19	41 90	26	1,089 40		
Feb., 1899, .	20	35 01	38	1,330 38		
Aug., 1899, .	21	28 29	32	905 28		
Feb., 1900, .	22	21 73	33	717 09		
Aug., 1900, .	23	15 33	17	260 61		
Feb., 1901, .	24	9 09	30	272 70		
Aug., 1901, .	25	3 00	35	105 00		
Suspense profits, . . . .				01		
Dues paid in advance, . . . .				15 00		
Total, . . . .				\$34,047 25	Total, . . . .	\$34,047 25

Number of shares issued during the year, . . . . . 67  
Number of shares now in force, . . . . . 522  
Number of shares now borrowed upon, . . . . . 199  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 51  
Number of shares forfeited during the year, . . . . . 5  
Number of shares retired during the year, . . . . . 51  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 16  
Present number of members, . . . . . 114

Present number of borrowers, . . . . .	46
Present number of non-borrowers, . . . . .	68
Number of loans secured by first mortgage of real estate, . . . . .	41
Number of loans on shares, . . . . .	5
Largest loan to any one member, . . . . .	\$3,500 00
Smallest loan to any one member, . . . . .	100 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	173 60
Date of examination by commissioner: February 15.	



# ENTERPRISE CO-OPERATIVE BANK—EAST BOSTON.

Incorporated March 31, 1888. Commenced business April 3, 1888.

CHARLES T. WITT, *President.*      HORACE B. BUTLER, *Secretary and Treasurer.*

Names of security committee :

CHARLES T. WITT,      WILLIAM G. EMERY,  
HORACE B. BUTLER.

Regular meetings the third Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$341,475 00	Dues capital, . . . . .	\$312,928 00
Loans on shares, . . . . .	15,825 00	Profits capital (all series), . .	55,602 31
Permanent expense account, .	209 48	Interest, . . . . .	49 77
Real estate by foreclosure, .	13,190 87	Transfer fees, . . . . .	1 25
Unpaid premiums, . . . . .	28 75	Withdrawal profits, . . . . .	210 03
Unpaid fines, . . . . .	115 06	Guaranty fund, . . . . .	4,700 00
Cash in hands of treasurer, .	5,389 94	Surplus, . . . . .	2,550 88
		Forfeited share account, . .	191 86
	\$376,234 10		\$376,234 10

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$80,939 00	For real estate loans, . . . .	\$100,650 00
interest, . . . . .	18,387 52	share loans, . . . . .	13,350 00
premiums, . . . . .	477 35	dues capital withdrawn, . .	39,289 00
finer, . . . . .	710 91	dues capital forfeited, . .	760 00
transfer fees, . . . . .	8 75	dues capital retired, . .	6,172 00
real estate loans repaid, . .	45,950 00	dues capital matured, . .	2,820 00
real estate loans eliminated by foreclosure, .	5,600 00	profits capital withdrawn, .	8,211 61
real estate loans eliminated by maturity of shares, . . . . .	4,000 00	profits capital forfeited, . .	139 43
share loans repaid, . . . . .	13,575 00	profits capital retired, . .	1,924 89
withdrawal profits, . . . . .	787 49	profits capital matured, . .	1,185 00
forfeiture profits, . . . . .	41 44	temporary expenses, . .	2,049 71
forfeited shares, . . . . .	850 98	forfeited shares, . . . . .	850 98
real estate by foreclosure, . .	7,439 91	real estate by foreclosure, .	7,961 14
personal accounts, . . . . .	90 00	personal accounts, . . . . .	98 70
retired share account, . . .	8,096 89	retired share account, . .	8,927 85
matured share account, . .	4,005 00	matured share account, . .	4,005 00
Cash on hand Oct. 31, 1900, .	13,979 03	surplus, . . . . .	1,154 02
	\$204,939 27	Cash on hand Oct. 31, 1901, .	5,389 94
			\$204,939 27

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$244,825 00	5.00 per cent.	\$3,700 00	6.90 per cent.	\$11,100 00	5.00 per cent.
22,200 00	5.25 "	3,000 00	7.20 "	200 00	5.25 "
58,000 00	6.30 "	2,000 00	7.50 "	2,925 00	6.00 "
7,150 00	6.60 "	600 00	7.80 "	1,600 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1891, .	7	\$174 14	25	\$4,353 50	Dues capital, as per gen-	
Oct., 1891, .	8	163 12	63	10,276 56	eral ledger, . . .	\$312,928 00
April, 1892, .	9	152 40	97	14,782 80	Profits capital, as per	
Oct., 1892, .	10	142 04	120	17,044 80	general ledger, . .	55,602 31
April, 1893, .	11	132 01	180	23,761 80	Unpaid dues, . . .	3,659 00
Oct., 1893, .	12	122 33	170	20,796 10		
April, 1894, .	13	112 97	322	36,376 34		
Oct., 1894, .	14	103 88	340	35,319 20		
April, 1895, .	15	95 05	212	20,150 60		
Oct., 1895, .	16	86 46	242	20,923 32		
April, 1896, .	17	78 15	153	11,956 95		
Oct., 1896, .	18	70 09	231	16,190 79		
April, 1897, .	19	62 24	440	27,385 60		
Oct., 1897, .	20	54 63	297	16,225 11		
April, 1898, .	21	47 24	459	21,683 16		
Oct., 1898, .	22	40 06	413	16,544 78		
April, 1899, .	23	33 10	580	19,198 00		
Oct., 1899, .	24	26 33	435	11,453 55		
April, 1900, .	25	19 75	835	16,491 25		
Oct., 1900, .	26	13 33	401	5,345 33		
April, 1901, .	27	7 09	753	5,338 77		
Oct., 1901, .	28	1 00	287	287 00		
Dues paid in advance, . . .				304 00		
Total, . . . . .				\$372,189 31	Total, . . . . .	\$372,189 31

Number of shares issued during the year, . . . . . 1,183  
Number of shares now in force, . . . . . 7,055  
Number of shares now borrowed upon, . . . . . 2,328  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 814  
Number of shares forfeited during the year, . . . . . 33  
Number of shares retired during the year, . . . . . 57  
Number of shares matured during the year, . . . . . 20  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	95	
Present number of members, . . . . .	808	
Present number of borrowers, . . . . .	209	
Present number of non-borrowers, . . . . .	599	
Number of loans secured by first mortgage of real estate, . . . . .	181	
Number of loans on shares, . . . . .	95	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		2,049 71
Date of examination by commissioner: September 5.		

## EQUITABLE CO-OPERATIVE BANK—LYNN.

Incorporated Oct. 2, 1877. Commenced business Oct. 8, 1877.

JAMES H. RICHARDS, *President.*EDWIN C. LEWIS, *Secretary and Treasurer.*

Names of security committee:

THOMAS E. WARD,

JAMES H. RICHARDS,

EDWIN N. HAINES.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$405,376 13	Dues capital, . . . .	\$382,329 00
Loans on shares, . . . .	15,301 00	Profits capital (all series), .	61,676 52
Permanent expense account, .	428 43	Interest, . . . . .	2,078 77
Temporary expense account, .	152 99	Fines, . . . . .	60 37
Real estate by foreclosure, .	12,376 33	Guaranty fund, . . . .	2,766 00
Unpaid interest, . . . .	2,142 46	Surplus, . . . . .	11,213 30
Rent, . . . . .	184 92	Forfeited share account, .	53 25
Cash in hands of treasurer, .	24,214 95		
	\$460,177 21		\$460,177 21

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$122,505 00	For real estate loans, . . .	\$86,277 40
interest, . . . . .	22,749 69	share loans, . . . . .	15,325 00
finer, . . . . .	685 56	dues capital withdrawn, .	62,165 00
real estate loans repaid, .	66,555 42	dues capital retired, . .	21,001 00
real estate loans elimi- nated by foreclosure, .	2,900 00	dues capital matured, . .	11,745 00
share loans repaid, . . . .	14,163 00	profits capital withdrawn, .	10,328 34
real estate by foreclos- ure, . . . . .	4,034 20	profits capital retired, . .	4,748 80
rent, . . . . .	684 13	profits capital matured, .	4,497 93
mortgage, . . . . .	1,500 00	temporary expenses, . . .	1,760 49
Cash on hand Oct. 31, 1900, .	10,316 49	forfeited shares, . . . .	3 24
		interest on retired shares, interest on matured shares, . . . . .	290 78 83 28
		real estate by foreclosure, surplus, . . . . .	3,035 13 172 75
		rent, . . . . .	444 40
		Cash on hand Oct. 31, 1901, .	24,214 95
	\$246,093 49		\$246,093 49



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$120,063 00	5.00 per cent.	\$4,800 00	6.18 per cent.	\$2,593 00	5.00 per cent.
9,050 00	5½ "	3,000 00	6.24 "	4,394 00	5.25 "
97,758 80	5.25 "	3,432 85	6.25 "	5,324 00	5.50 "
74,574 48	5.50 "	8,062 00	6.30 "	2,252 00	5.75 "
48,140 00	5.75 "	750 00	6.42 "	408 00	6.00 "
26,895 00	6.00 "	3,350 00	6.48 "	330 00	6.25 "
950 00	6.06 "	1,000 00	6.78 "		
3,550 00	6.12 "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1889, .	24	\$200 02	57	\$11,401 14	Dues capital, as per gen-	
April, 1890, .	25	188 77	81	15,290 37	eral ledger, . . .	\$382,329 00
Oct., 1890, .	26	177 85	93	16,540 05	Profits capital, as per	
April, 1891, .	27	167 30	117	19,574 10	general ledger, . . .	61,676 52
Oct., 1891, .	28	157 06	119	18,690 14	Unpaid dues, . . .	3,524 00
April, 1892, .	29	147 08	137	20,149 96		
Oct., 1892, .	30	137 39	165	22,669 35		
April, 1893, .	31	128 00	125	16,000 00		
Oct., 1893, .	32	118 89	144	17,120 16		
April, 1894, .	33	110 04	156	17,166 24		
Oct., 1894, .	34	101 44	232	23,534 08		
April, 1895, .	35	93 06	96	8,933 76		
Oct., 1895, .	36	84 88	170	14,429 60		
April, 1896, .	37	76 90	245	18,840 50		
Oct., 1896, .	38	69 12	104	7,188 48		
April, 1897, .	39	61 53	284	17,474 52		
Oct., 1897, .	40	54 12	650	35,178 00		
April, 1898, .	41	46 89	373	17,489 97		
Oct., 1898, .	42	39 84	683	27,210 72		
April, 1899, .	43	32 96	684	22,544 64		
Oct., 1899, .	44	26 25	1,092	28,665 00		
April, 1900, .	45	19 70	986	19,424 20		
Oct., 1900, .	46	13 31	1,546	20,577 26		
April, 1901, .	47	7 08	1,291	9,140 28		
Oct., 1901, .	48	1 00	1,561	1,561 00		
Dues paid in advance, . . .				736 00		
Total, . . . . .				\$447,529 52	Total, . . . . .	\$447,529 52

Number of shares issued during the year, . . . . .	3,564
Number of shares now in force, . . . . .	11,191
Number of shares now borrowed upon, . . . . .	2,981
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,943
Number of shares retired during the year, . . . . .	208
Number of shares matured during the year, . . . . .	81



Highest rate of premium or interest received on money sold during the year :	
6¼ per cent.	
Lowest rate of premium or interest received on money sold during the year :	
5 per cent.	
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	279
Present number of members, . . . . .	1,560
Present number of borrowers, . . . . .	456
Present number of non-borrowers, . . . . .	1,104
Number of loans secured by first mortgage of real estate, . . . . .	379
Number of loans on shares, . . . . .	166
Largest loan to any one member, . . . . .	\$4,800 00
Smallest loan to any one member, . . . . .	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,810 49
Date of examination by commissioner : January 18.	

## EQUITY CO-OPERATIVE BANK—WORCESTER.

Incorporated Feb. 9, 1887. Commenced business March 17, 1887.

CHARLES L. GATES, *President.*

T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee :

DANIEL PARLIN,

URGEL JACQUES,

E. J. BARDWELL.

Regular meetings the Thursday next preceding the third Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$335,275 00	Dues capital, . . . . .	\$297,757 00
Loans on shares, . . . . .	10,620 00	Profits capital (all series), . .	48,148 37
Temporary expense account, . .	399 86	Interest, . . . . .	1,491 42
Real estate by foreclosure, . .	5,343 41	Fines, . . . . .	124 44
Cash in hands of treasurer, . .	1,533 47	Guaranty fund, . . . . .	2,030 00
		Surplus, . . . . .	3,545 02
		Forfeited share account, . .	75 49
	\$353,171 74		\$353,171 74

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$97,212 00	For real estate loans, . . . .	\$94,500 00
interest, . . . . .	20,962 47	share loans, . . . . .	15,840 00
finer, . . . . .	696 15	dues capital withdrawn, . .	31,135 00
transfer fees, . . . . .	14 00	dues capital forfeited, . .	518 00
real estate loans repaid, . . .	71,000 00	dues capital retired, . . .	32,950 00
real estate loans eliminated by foreclosure, . .	5,900 00	dues capital matured, . . .	24,849 00
real estate loans eliminated by maturity of shares, . . . . .	1,600 00	profits capital withdrawn, . .	3,745 94
share loans repaid, . . . . .	19,345 00	profits capital forfeited, . .	41 59
withdrawal profits, . . . . .	470 48	profits capital retired, . .	5,972 27
forfeiture profits, . . . . .	10 14	profits capital matured, . .	11,441 40
forfeited shares, . . . . .	270 58	temporary expenses, . . .	1,976 63
real estate by foreclosure, . . .	3,288 63	forfeited shares, . . . . .	257 05
rent, . . . . .	685 53	interest on retired shares, . .	612 81
expense account, . . . . .	473 30	real estate by foreclosure, . .	5,960 33
Cash on hand Oct. 31, 1900, . .	9,405 21	Cash on hand Oct. 31, 1901, . .	1,533 47
	\$231,333 49		\$231,333 49

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$308,725 00	6 per cent.	\$5,600 00	6½ per cent.	\$10,420 00	6 per cent.
12,250 00	6½ "	150 00	6½ "	200 00	6½ "
3,950 00	6½ "	800 00	6½ "		
3,000 00	6½ "	800 00	7½ "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	8	\$191 22	99	\$18,930 78	Dues capital, as per gen-	
Mar., 1891, .	9	179 43	16	2,870 88	eral ledger, . . .	\$297,757 00
Sept., 1891, .	10	168 04	127	21,341 08	Profits capital, as per	
Mar., 1892, .	11	157 03	23	3,611 69	general ledger, . .	48,148 37
Sept., 1892, .	12	146 35	7	1,024 45	Unpaid dues, . . .	2,866 00
Mar., 1893, .	13	136 01	32	4,352 32		
Sept., 1893, .	14	126 00	33	4,158 00		
Mar., 1894, .	15	116 30	143	16,630 90		
Sept., 1894, .	16	106 87	97	10,366 39		
Mar., 1895, .	17	97 79	86	8,409 94		
Sept., 1895, .	18	88 96	9	800 64		
Mar., 1896, .	19	80 42	569	45,758 98		
Sept., 1896, .	20	72 15	368	26,551 20		
Mar., 1897, .	21	64 14	463	29,696 82		
Sept., 1897, .	22	56 36	410	23,107 60		
Mar., 1898, .	23	48 82	655	31,977 10		
Sept., 1898, .	24	41 50	396	16,434 00		
Mar., 1899, .	25	34 41	588	20,233 08		
Sept., 1899, .	26	27 53	770	21,198 10		
Mar., 1900, .	27	20 86	918	19,149 48		
Sept., 1900, .	28	14 38	763	10,971 94		
Mar., 1901, .	29	8 10	1,070	8,667 00		
Sept., 1901, .	30	2 00	965	1,930 00		
Dues paid in advance, . . .				599 00		
Total, . . . . .				\$348,771 37	Total, . . . . .	\$348,771 37

Number of shares issued during the year, . . . . . 2,125  
Number of shares now in force, . . . . . 8,607  
Number of shares now borrowed upon, . . . . . 2,044  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 988  
Number of shares forfeited during the year, . . . . . 36  
Number of shares retired during the year, . . . . . 477  
Number of shares matured during the year, . . . . . 180  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3½ per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, . . . . .	120
Present number of members, . . . . .	936
Present number of borrowers, . . . . .	195
Present number of non-borrowers, . . . . .	741
Number of loans secured by first mortgage of real estate, . . .	195
Number of loans on shares, . . . . .	45
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	1,503 33
Date of examination by commissioner : September 6.	

## EVERETT CO-OPERATIVE BANK—EVERETT.

Incorporated Sept. 24, 1890. Commenced business Oct. 14, 1890.

EDWARD C. MEAD, *President*. CHARLES E. JENNINGS, *Secretary and Treasurer*.

Names of security committee :

GEORGE G. LADD, C. F. WASHBURN,  
NATHANIEL A. DILL.

Regular meetings the third Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$73,896 40	Dues capital, . . . . .	\$76,169 00
Loans on shares, . . . . .	14,422 00	Profits capital (all series), . .	16,143 54
Temporary expense account, .	33 33	Interest, . . . . .	104 31
Real estate by foreclosure, . .	2,081 70	Premiums, . . . . .	1 40
Unpaid fines, . . . . .	25 26	Withdrawal profits, . . . . .	74 47
Cash in hands of treasurer, . .	5,146 99	Forfeiture profits, . . . . .	19
		Guaranty fund, . . . . .	1,142 10
		Surplus, . . . . .	1,960 99
		Forfeited share account, . . .	9 68
	\$95,605 68		\$95,605 68

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$19,239 00	For real estate loans, . . . . .	\$9,000 00
interest, . . . . .	4,697 02	share loans, . . . . .	3,290 00
premiums, . . . . .	19 55	dues capital withdrawn, . . .	21,425 00
finer, . . . . .	83 38	dues capital forfeited, . . .	9 00
transfer fees, . . . . .	1 25	profits capital withdrawn, . .	4,891 11
real estate loans repaid, . . .	15,728 60	profits capital forfeited, . .	1 29
share loans repaid, . . . . .	3,565 00	temporary expenses, . . . . .	474 46
withdrawal profits, . . . . .	192 74	Cash on hand Oct. 31, 1901, . .	5,146 99
forfeiture profits, . . . . .	19		
forfeited shares, . . . . .	9 68		
rent, . . . . .	30 10		
Cash on hand Oct. 31, 1900, . .	671 34		
	\$44,237 85		\$44,237 85



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$72,296 40	5.00 per cent.	\$1,600 00	5.30 per cent.	\$7,552 00	5.00 per cent.
				6,870 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	1	\$184 03	75	\$13,802 25	Dues capital, as per gen-	
April, 1891, .	2	172 90	36	6,224 40	eral ledger, . . .	\$76,169 00
Oct., 1891, .	3	162 05	37	5,995 85	Profits capital, as per	
April, 1892, .	4	151 54	40	6,061 60	general ledger, . .	16,143 54
Oct., 1892, .	5	141 33	20	2,826 60	Unpaid dues, . . .	603 00
April, 1893, .	6	131 41	1	131 41		
Oct., 1893, .	7	121 80	26	3,166 80		
April, 1894, .	8	112 46	75	8,434 50		
Oct., 1894, .	9	103 36	60	6,201 60		
April, 1895, .	10	94 56	30	2,836 80		
Oct., 1895, .	11	86 03	36	3,097 08		
April, 1896, .	12	77 73	41	3,186 93		
Oct., 1896, .	13	69 67	45	3,135 15		
April, 1897, .	14	61 89	52	3,218 28		
Oct., 1897, .	15	54 32	58	3,150 56		
April, 1898, .	16	47 00	54	2,538 00		
Oct., 1898, .	17	39 91	143	5,707 13		
April, 1899, .	18	33 01	115	3,796 15		
Oct., 1899, .	19	26 29	194	5,100 26		
April, 1900, .	20	19 73	71	1,400 83		
Oct., 1900, .	21	13 33	129	1,719 57		
April, 1901, .	22	7 09	131	928 79		
Oct., 1901, .	23	1 00	185	185 00		
Dues paid in advance, . . .				70 00		
Total, . . . . .				\$92,915 54	Total, . . . . .	\$92,915 54

Number of shares issued during the year, . . . . .	384	
Number of shares now in force, . . . . .	1,654	
Number of shares now borrowed upon, . . . . .	594	
Largest number of shares held by any one member, . . . . .	25	
Number of shares withdrawn during the year, . . . . .	341	
Number of shares forfeited during the year, . . . . .	1	
Highest rate of premium or interest received on money sold during the year : 5 per cent.		
Lowest rate of premium or interest received on money sold during the year : 5 per cent.		
Rate of profits distributed : first term, 2½ per cent ; second term, 2½ per cent.		
Number of members withdrawn during the year, . . . . .	27	
Present number of members, . . . . .	190	
Present number of borrowers, . . . . .	58	
Present number of non-borrowers, . . . . .	132	
Number of loans secured by first mortgage of real estate, . . . . .	43	
Number of loans on shares, . . . . .	42	
Largest loan to any one member, . . . . .		\$2,600 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .		474 46
Date of examination by commissioner : February 26.		

**FALL RIVER CO-OPERATIVE BANK—FALL RIVER.**

Incorporated Dec. 1, 1888. Commenced business Dec. 12, 1888.

ERIC W. BORDEN, *President.*GEORGE O. LATHROP, *Secretary.*RODOLPHUS N. ALLEN, *Treasurer.*

Names of security committee :

FRED. J. McLANE,

BRADFORD D. DAVOL,

CLARENCE A. BROWN.

Regular meetings the second Wednesday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$264,150 00	Dues capital, . . .	\$255,181 00
Loans on shares, . . .	4,050 00	Profits capital (all series), . .	36,405 11
Temporary expense account, .	99 86	Interest, . . .	2,017 21
Real estate by foreclosure, .	9,789 03	Fines, . . .	81 62
Mortgages, . . .	15,525 00	Guaranty fund, . . .	2,700 00
Personal accounts, . . .	34 22	Surplus, . . .	4,791 99
Cash in hands of secretary, .	153 48	Forfeited share account, .	83 00
Cash in hands of treasurer, .	7,828 23	Personal accounts, . . .	374 89
	\$301,634 82		\$301,634 82

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$89,025 00	For real estate loans, . . .	\$93,150 00
interest, . . .	17,445 21	share loans, . . .	6,400 00
finer, . . .	289 77	dues capital withdrawn, . .	59,838 00
real estate loans repaid, .	84,300 00	dues capital forfeited, . .	2,604 00
real estate loans eliminated by foreclosure, .	13,450 00	dues capital retired, . .	16,943 00
real estate loans eliminated by maturity of shares, . . .	800 00	dues capital matured, . .	3,682 00
share loans repaid, . . .	5,400 00	profits capital withdrawn, .	5,392 55
forfeited shares, . . .	1,970 80	profits capital forfeited, .	533 64
real estate by foreclosure, .	14,631 99	profits capital retired, . .	7,181 35
personal accounts, . . .	9,810 75	profits capital matured, .	1,466 92
mortgages, . . .	3,925 00	temporary expenses, . .	1,082 15
Cash on hand Oct. 31, 1900, .	166 84	forfeited shares, . . .	2,199 82
		interest on retired shares, .	534 52
		interest on matured shares, .	67 18
		real estate by foreclosure, .	13,775 63
		personal accounts, . . .	9,431 68
		mortgages, . . .	8,925 00
		interest, . . .	21 21
		Cash on hand Oct. 31, 1901, .	7,986 71
	\$241,215 36		\$241,215 36

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$154,200 00	5.50 per cent.	\$4,000 00	6.48 per cent.	\$3,800 00	6.00 per cent.
104,850 00	6.00 “	1,100 00	6.60 “	250 00	6.60 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	5	\$183 48	18	\$3,302 64	Dues capital, as per gen-	
Mar., 1891, .	6	172 48	27	4,656 96	eral ledger, . . . .	\$255,181 00
Sept., 1891, .	7	161 80	55	8,899 00	Profits capital, as per	
Mar., 1892, .	8	151 44	43	6,511 92	general ledger, . . .	36,405 11
Sept., 1892, .	9	141 37	50	7,068 50	Unpaid dues, . . . .	1,454 00
Mar., 1893, .	10	131 61	50	6,580 50		
Sept., 1893, .	11	122 13	93	11,358 09		
Mar., 1894, .	12	112 95	162	18,297 90		
Sept., 1894, .	13	104 00	70	7,280 00		
Mar., 1895, .	14	95 33	238	22,688 54		
Sept., 1895, .	15	86 88	250	21,720 00		
Mar., 1896, .	16	78 69	352	27,698 88		
Sept., 1896, .	17	70 74	186	13,157 64		
Mar., 1897, .	18	62 98	358	22,546 84		
Sept., 1897, .	19	55 41	249	13,797 09		
Mar., 1898, .	20	48 06	288	13,841 28		
Sept., 1898, .	21	40 92	279	11,416 68		
Mar., 1899, .	22	34 00	526	17,884 00		
Sept., 1899, .	23	27 26	585	15,947 10		
Mar., 1900, .	24	20 70	669	13,848 30		
Sept., 1900, .	25	14 31	1,115	15,955 65		
Mar., 1901, .	26	8 08	795	6,423 60		
Sept., 1901, .	27	2 00	965	1,930 00		
Dues paid in advance, . . . .				229 00		
Total, . . . . .				\$293,040 11	Total, . . . . .	\$293,040 11

Number of shares issued during the year, . . . . . 2,099  
Number of shares now in force, . . . . . 7,423  
Number of shares now borrowed upon, . . . . . 1,486  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 2,089  
Number of shares forfeited during the year, . . . . . 87  
Number of shares retired during the year, . . . . . 195  
Number of shares matured during the year, . . . . . 26  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	184
Present number of members, . . . . .	789
Present number of borrowers, . . . . .	167
Present number of non-borrowers, . . . . .	622
Number of loans secured by first mortgage of real estate, . . . . .	161
Number of loans on shares, . . . . .	15
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,082 15
Date of examination by commissioner : September 11.	

## FEDERAL CO-OPERATIVE BANK—BOSTON.

Incorporated Jan. 29, 1890. Commenced business Feb. 6, 1890.

FRANK W. ELDREDGE, *President*.WILLIAM WARDWELL, *Secretary and Treasurer*.

## Names of security committee:

LORING M. MONK,

H. W. MARDEN,

WILLIAM B. HAYFORD,

L. W. BLANCHARD,

FRANCIS G. WASHBURN,

H. B. BURNHAM,

P. H. TEMPLE.

Regular meetings the first Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$71,372 00	Dues capital, . . . . .	\$67,824 00
Loans on shares, . . . . .	2,570 00	Profits capital (all series), . .	13,056 73
Real estate by foreclosure, . .	4,674 79	Guaranty fund, . . . . .	1,000 00
Unpaid interest, . . . . .	778 16	Surplus, . . . . .	659 17
Unpaid fines, . . . . .	37 10	Forfeited share account, . .	133 74
Cash in hands of treasurer, . .	3,452 44	Rent account, . . . . .	210 85
	\$82,884 49		\$82,884 49

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$17,138 00	For real estate loans, . . . .	\$10,065 00
interest, . . . . .	4,075 39	share loans, . . . . .	3,375 00
finer, . . . . .	112 54	dues capital withdrawn, . .	19,905 00
real estate loans repaid, . .	13,683 00	profits capital withdrawn, .	3,223 44
share loans repaid, . . . . .	3,420 00	temporary expenses, . . . .	332 62
withdrawal profits, . . . . .	204 47	taxes and repairs on real	
rents, . . . . .	250 00	estate, . . . . .	198 08
Cash on hand Oct. 31, 1900, . .	1,668 18	Cash on hand Oct. 31, 1901, .	3,452 44
	\$40,551 58		\$40,551 58



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$66,772 00	5.00 per cent.	\$1,600 00	6.25 per cent.	\$2,570 00	6.00 per cent.
3,000 00	6.00       “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb , 1890, .	1	\$195 53	22	\$4,301 66	Dues capital, as per gen-	
Aug., 1890, .	2	184 26	24	4,422 24	eral ledger, . . . .	\$67,824 00
Feb , 1891, .	3	173 28	10	1,732 80	Profits capital, as per	
Aug., 1891, .	4	162 64	5	813 20	general ledger, . . .	13,056 73
Feb , 1892, .	5	152 36	41	6,246 76	Unpaid dues, . . . .	1,772 00
Aug., 1892, .	6	142 24	43	6,116 32		
Feb., 1893, .	7	132 52	57	7,553 64		
Aug., 1893, .	8	122 94	8	983 52		
Feb., 1894, .	9	113 87	48	5,465 76		
May, 1894, .	10	109 30	10	1,093 00		
Nov., 1894, .	11	100 57	12	1,206 84		
May, 1895, .	12	92 05	57	5,246 85		
Nov., 1895, .	13	83 76	47	3,936 72		
May, 1896, .	14	75 77	51	3,864 27		
Nov., 1896, .	15	67 90	73	4,956 70		
May, 1897, .	16	60 31	51	3,075 81		
Nov., 1897, .	17	52 95	25	1,323 75		
May, 1898, .	18	45 81	97	4,443 57		
Nov., 1898, .	19	38 81	87	3,376 47		
May, 1899, .	20	31 98	124	3,965 52		
Nov., 1899, .	21	25 26	178	4,496 28		
May, 1900, .	22	18 73	122	2,285 06		
Nov., 1900, .	23	12 33	98	1,208 34		
May, 1901, .	24	6 09	85	517 65		
Dues paid in advance, . . . .				20 00		
Total, . . . . .				\$82,652 73	Total, . . . . .	\$82,652 73

Number of shares issued during the year, . . . . .	228	
Number of shares now in force, . . . . .	1,385	
Number of shares now borrowed upon, . . . . .	493	
Largest number of shares held by any one member, . . . . .	25	
Number of shares withdrawn during the year, . . . . .	475	
Highest rate of premium or interest received on money sold during the year : 6 per cent.		
Lowest rate of premium or interest received on money sold during the year : 5 per cent.		
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.		
Number of members withdrawn during the year, . . . . .	35	
Present number of members, . . . . .	190	
Present number of borrowers, . . . . .	47	
Present number of non-borrowers, . . . . .	143	
Number of loans secured by first mortgage of real estate, . . . . .	42	
Number of loans on shares, . . . . .	15	
Largest loan to any one member, . . . . .		\$4,600 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .		332 62
Date of examination by commissioner : March 21.		

## FIDELITY CO-OPERATIVE BANK—FITCHBURG.

Incorporated April 25, 1888. Commenced business May 8, 1888.

GEORGE E. CLIFFORD, *President.*

W. G. HAYES, *Secretary and Treasurer.*

Names of security committee :

H. G. MORSE,

A. WELLINGTON,

L. H. GOODNOW.

Regular meetings the second Tuesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$578,425 00	Dues capital, . . .	\$532,117 00
Loans on shares, . . .	30,965 00	Profits capital (all series), . .	97,706 80
Temporary expense account, . .	349 78	Interest, . . .	1,000 24
Real estate by foreclosure, . .	2,683 72	Premiums, . . .	73
Cash in hands of treasurer, . .	22,282 22	Fines, . . .	31 11
		Transfer fees, . . .	8 75
		Withdrawal profits, . .	28 36
		Guaranty fund, . . .	2,460 00
		Surplus, . . .	1,188 94
		Forfeited share account, . .	163 79
	<hr/> \$634,705 72		<hr/> \$634,705 72

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$135,859 00	For real estate loans, . . .	\$170,225 00
interest, . . .	30,784 87	share loans, . . .	35,640 00
premiums, . . .	14 52	dues capital withdrawn, . .	24,348 00
finer, . . .	782 35	dues capital forfeited, . .	156 00
transfer fees, . . .	31 50	dues capital retired, . .	13,465 00
real estate loans repaid, . .	111,035 00	dues capital matured, . .	28,502 00
real estate loans eliminated by foreclosure, . .	800 00	profits capital withdrawn, . .	2,532 75
share loans repaid, . .	30,193 00	profits capital forfeited, . .	40 28
withdrawal profits, . .	197 27	profits capital retired, . .	4,008 92
forfeiture profits, . .	12 60	profits capital matured, . .	11,535 44
forfeited shares, . .	90 32	temporary expenses, . .	1,703 59
real estate by foreclosure, . .		forfeited shares, . .	485 46
ure, . . .	5,696 72	interest on matured	
Cash on hand Oct. 31, 1900, . .	1,206 26	shares, . . .	582 87
		real estate by foreclosure, . .	1,195 88
		Cash on hand Oct. 31, 1901, . .	22,282 22
	<hr/> \$316,703 41		<hr/> \$316,703 41

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$469,325 00	5.00 per cent.	\$2,400 00	6.12 per cent.	\$30,160 00	5.00 per cent.
105,800 00	6.00     "	900 00	6.36     "	805 00	6.00     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1890, .	5	\$196 42	120	\$23,570 40	Dues capital, as per gen-	
Sept., 1890, .	6	184 95	107	19,789 65	eral ledger, . . .	\$532,117 00
Mar., 1891, .	7	173 81	129	22,421 49	Profits capital, as per	
Sept., 1891, .	8	163 01	109	17,768 09	general ledger, . .	97,706 80
Mar., 1892, .	9	152 53	107	16,320 71	Unpaid dues, . . .	5,598 00
Sept., 1892, .	10	142 33	136	19,356 88		
Mar., 1893, .	11	132 46	386	51,129 56		
Sept., 1893, .	12	122 85	228	28,009 80		
Mar., 1894, .	13	113 54	351	39,852 54		
Sept., 1894, .	14	104 48	277	28,940 96		
Mar., 1895, .	15	95 69	509	48,706 21		
Sept., 1895, .	16	87 16	381	33,207 96		
Mar., 1896, .	17	78 89	534	42,127 26		
Sept., 1896, .	18	70 85	450	31,882 50		
Mar., 1897, .	19	63 04	690	43,497 60		
Sept., 1897, .	20	55 45	354	19,629 30		
Mar., 1898, .	21	48 10	507	24,386 70		
Sept., 1898, .	22	40 96	421	17,244 16		
Mar., 1899, .	23	34 03	1,165	39,644 95		
Sept., 1899, .	24	27 29	852	23,251 08		
Mar., 1900, .	25	20 72	1,007	20,865 04		
Sept., 1900, .	26	14 33	820	11,750 60		
Mar., 1901, .	27	8 09	1,104	8,931 36		
Sept., 1901, .	28	2 00	768	1,536 00		
Dues paid in advance, . . .				1,601 00		
Total, . . . . .				\$635,421 80	Total, . . . . .	\$635,421 80

Number of shares issued during the year, . . . . . 2,407  
Number of shares now in force, . . . . . 11,512  
Number of shares now borrowed upon, . . . . . 4,062  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,209  
Number of shares forfeited during the year, . . . . . 21  
Number of shares retired during the year, . . . . . 124  
Number of shares matured during the year, . . . . . 200  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	207
Present number of members, . . . . .	1,208
Present number of borrowers, . . . . .	446
Present number of non-borrowers, . . . . .	762
Number of loans secured by first mortgage of real estate, . . . . .	391
Number of loans on shares, . . . . .	166
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,703 59
Date of examination by commissioner: March 7.	



**FITCHBURG CO-OPERATIVE BANK — FITCHBURG.**

Incorporated Oct. 27, 1877. Commenced business Nov. 8, 1877.

WILBUR B. TENNEY, *President.*FREDERICK A. CURRIER, *Secretary.*HARRISON BAILEY, *Treasurer.*

Names of security committee :

MARTIN WEBBER,

NATHANIEL VARNEY,

DAVID M. DILLON.

Regular meetings the third Thursday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$690,600 00	Dues capital, . . . . .	\$633,036 00
Loans on shares, . . . . .	20,970 00	Profits capital (all series), . .	106,972 25
Real estate by foreclosure, . .	14,255 30	Guaranty fund, . . . . .	5,100 00
Mortgages, . . . . .	7,100 00	Surplus, . . . . .	2,990 99
Unpaid interest, . . . . .	7,154 13	Forfeited share account, . . .	874 21
Unpaid premiums, . . . . .	3 02	Dues paid in advance, . . . .	2,370 00
Unpaid fines, . . . . .	408 46	Due on mortgage loans, . . . .	900 00
Unpaid dues, . . . . .	8,637 00	Matured share account, . . . .	322 79
Personal accounts, . . . . .	1,046 05	Personal accounts, . . . . .	357 57
Cash in hands of treasurer, . .	2,749 85		
	<b>\$752,923 81</b>		<b>\$752,923 81</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$185,006 00	For real estate loans, . . . . .	\$181,150 00
interest, . . . . .	36,912 12	share loans, . . . . .	32,530 00
premiums, . . . . .	66 90	dues capital withdrawn, . . . .	43,038 00
fines, . . . . .	879 34	dues capital forfeited, . . . .	7,129 00
transfer fees, . . . . .	13 25	dues capital retired, . . . . .	84,355 00
real estate loans repaid, . . . .	144,300 00	dues capital matured, . . . . .	25,776 00
real estate loans eliminated by foreclosure, . . . .	14,000 00	profits capital withdrawn, . . . .	3,018 06
real estate loans eliminated by maturity of shares, . . . . .	18,000 00	profits capital forfeited, . . . .	425 04
share loans repaid, . . . . .	25,970 00	profits capital retired, . . . . .	23,137 72
withdrawal profits, . . . . .	283 57	profits capital matured, . . . .	10,281 99
forfeiture profits, . . . . .	42 51	temporary expenses, . . . . .	2,435 28
forfeited shares, . . . . .	977 74	forfeited shares, . . . . .	667 67
real estate by foreclosure, . . . .	14,009 16	interest on retired shares, . . . .	1,682 71
personal accounts, . . . . .	3,586 82	interest on matured shares, . . . .	578 02
matured share account, . . . . .	322 79	real estate by foreclosure, . . . .	17,191 89
rents, . . . . .	451 09	personal accounts, . . . . .	3,311 03
incomplete loans, . . . . .	8,700 00	mortgages, . . . . .	5,950 00
Cash on hand Oct. 31, 1900, . .	85 97	incomplete loans, . . . . .	8,200 00
	<b>\$453,607 26</b>	Cash on hand Oct. 31, 1901, . .	2,749 85
			<b>\$453,607 26</b>



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$552,100 00	5.00 per cent.	\$550 00	6.60 per cent.	\$20,970 00	5.00 per cent.
127,250 00	6.00 "	250 00	6.72 "		
6,400 00	6.12 "	200 00	7.08 "		
1,150 00	6.24 "	100 00	7.56 "		
1,400 00	6.36 "	100 00	8.04 "		
400 00	6.48 "	700 00	8.16 "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	26	\$192 94	105	\$20,258 70	Dues capital, as per gen- eral ledger, . . . .	\$633,036 00
Nov., 1890, .	27	181 61	127	23,064 47		
May, 1891, .	28	170 51	137	23,359 87	Profits capital, as per general ledger, . . . .	106,972 25
Nov., 1891, .	29	159 75	126	20,128 50		
May, 1892, .	30	149 34	153	22,849 02		
Nov., 1892, .	31	139 22	235	32,716 70		
May, 1893, .	32	129 41	156	20,187 96		
Nov., 1893, .	33	119 90	209	25,059 10		
May, 1894, .	34	110 70	296	32,767 20		
Nov., 1894, .	35	101 71	430	43,735 30		
May, 1895, .	36	93 04	585	54,428 40		
Nov., 1895, .	37	84 57	685	57,930 45		
May, 1896, .	38	76 38	544	41,550 72		
Nov., 1896, .	39	68 43	567	38,799 81		
May, 1897, .	40	60 70	793	48,135 10		
Nov., 1897, .	41	53 21	781	41,557 01		
May, 1898, .	42	45 90	615	28,228 50		
Nov., 1898, .	43	38 82	1,126	43,711 32		
May, 1899, .	44	31 94	1,111	35,485 34		
Nov., 1899, .	45	25 23	1,322	33,354 06		
May, 1900, .	46	18 69	1,283	23,979 27		
Nov., 1900, .	47	12 31	1,375	16,926 25		
May, 1901, .	48	6 08	1,940	11,795 20		
Total, . . . . .				\$740,008 25	Total, . . . . .	\$740,008 25

Number of shares issued during the year, . . . . . 3,837  
Number of shares now in force, . . . . . 14,701  
Number of shares now borrowed upon, . . . . . 5,384  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,880  
Number of shares forfeited during the year, . . . . . 200  
Number of shares retired during the year, . . . . . 911  
Number of shares matured during the year, . . . . . 179  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	244
Present number of members, . . . . .	2,056
Present number of borrowers, . . . . .	632
Present number of non-borrowers, . . . . .	1,424
Number of loans secured by first mortgage of real estate, . . . . .	574
Number of loans on shares, . . . . .	110
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,435 28
Date of examination by commissioner: July 16.	

# FOXBOROUGH CO-OPERATIVE BANK—FOXBOROUGH.

Incorporated Feb. 25, 1889. Commenced business March 19, 1889.

A. F. BEMIS, *President.*

FREDERICK S. LANE, *Secretary and Treasurer.*

## Names of security committee:

WILLIAM T. COOK,

EZRA PICKENS,

CHARLES C. SUMNER,

CHARLES H. HARTSHORN.

Regular meetings the third Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$126,300 00	Dues capital, . . . . .	\$114,218 00
Loans on shares, . . . .	6,025 00	Profits capital (all series), . .	22,834 63
Temporary expense account, .	258 65	Interest, . . . . .	605 37
Real estate by foreclosure, .	3,029 75	Premiums, . . . . .	54 11
Cash in hands of treasurer, .	6,372 12	Fines, . . . . .	8 32
		Transfer fees, . . . . .	25
		Withdrawal profits, . . . .	49 67
		Guaranty fund, . . . . .	607 00
		Surplus, . . . . .	3,608 17
	\$141,985 52		\$141,985 52

## *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$32,015 00	For real estate loans, . . .	\$42,000 00
interest, . . . . .	7,863 88	share loans, . . . . .	4,657 00
premiums, . . . . .	767 96	dues capital withdrawn, . .	14,898 00
transfer fees, . . . . .	309 12	dues capital forfeited, . .	905 00
real estate loans repaid, . .	1 75	dues capital retired, . . .	7,749 00
real estate loans eliminated by foreclosure, . .	29,650 00	profits capital withdrawn, .	1,856 88
share loans repaid, . . . .	6,000 00	profits capital forfeited, . .	165 95
withdrawal profits, . . . .	3,372 00	profits capital retired, . .	3,266 94
forfeiture profits, . . . .	464 10	temporary expenses, . . .	886 78
forfeited shares, . . . . .	41 50	forfeited shares, . . . . .	598 15
real estate by foreclosure, .	598 15	interest on retired shares, .	90 84
ure, . . . . .	3,502 83	real estate by foreclosure, .	5,532 58
Cash on hand Oct. 31, 1900, .	4,392 95	Cash on hand Oct. 31, 1901, .	6,372 12
	\$88,979 24		\$88,979 24

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$15,250 00	6.30 per cent.	\$111,050 00	6.60 per cent.	\$6,025 00	6.60 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1891, .	5	\$181 39	40	\$7,255 60	Dues capital, as per gen- eral ledger, . . .	\$114,218 00
Sept., 1891, .	6	169 99	23	3,909 77	Profits capital, as per general ledger, . . .	22,834 63
Mar., 1892, .	7	158 92	74	11,760 08	Unpaid dues, . . .	990 00
Sept., 1892, .	8	148 19	13	1,926 47		
Mar., 1893, .	9	137 73	40	5,509 20		
Sept., 1893, .	10	127 59	30	3,827 70		
Mar., 1894, .	11	117 72	48	5,650 56		
Sept., 1894, .	12	108 18	69	7,464 42		
Mar., 1895, .	13	98 92	112	11,079 04		
Sept., 1895, .	14	89 95	107	9,624 65		
Mar., 1896, .	15	81 26	98	7,963 48		
Sept., 1896, .	16	72 85	74	5,390 90		
Mar., 1897, .	17	64 70	168	10,869 60		
Sept., 1897, .	18	56 81	151	8,578 31		
Mar., 1898, .	19	49 17	175	8,604 75		
Sept., 1898, .	20	41 77	119	4,970 63		
Mar., 1899, .	21	34 60	148	5,120 80		
Sept., 1899, .	22	27 66	236	6,527 76		
Mar., 1900, .	23	20 93	232	4,855 76		
Sept., 1900, .	24	14 42	299	4,311 58		
Mar., 1901, .	25	8 11	287	2,327 57		
Sept., 1901, .	26	2 00	207	414 00		
Dues paid in advance, . . .				100 00		
Total, . . . . .				\$138,042 63	Total, . . . . .	\$138,042 63

Number of shares issued during the year, . . . . . 609  
Number of shares now in force, . . . . . 2,750  
Number of shares now borrowed upon, . . . . . 799  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 487  
Number of shares forfeited during the year, . . . . . 30  
Number of shares retired during the year, . . . . . 60  
Highest rate of premium or interest received on money sold during the year :  
10 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
10 cents premium.  
Rate of profits distributed : first term, 3¼ per cent. ; second term, 3¼ per cent.  
Number of members withdrawn during the year, . . . . . 92  
Present number of members, . . . . . 435  
Present number of borrowers, . . . . . 132  
Present number of non-borrowers, . . . . . 303  
Number of loans secured by first mortgage of real estate, . . . . . 119  
Number of loans on shares, . . . . . 13  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 20 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 886 78  
Date of examination by commissioner : January 7.



## GARDNER CO-OPERATIVE BANK—GARDNER.

Incorporated Jan. 14, 1889. Commenced business March 12, 1889.

LOUIS A. GREENWOOD, *President*. HARRISON GREENWOOD, *Secretary and Treasurer*.

Names of security committee :

JONAS R. DAVIS,                      HOSEA CARTER, Jr.,  
HENRY G. POLLARD.

Regular meetings the second Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$134,550 00	Dues capital, . . . . .	\$121,857 00
Loans on shares, . . . . .	4,025 00	Profits capital (all series), . .	24,922 41
Temporary expense account,	165 90	Interest, . . . . .	1,384 23
Real estate by foreclosure, .	1,751 97	Premiums, . . . . .	42 69
Mortgages, . . . . .	6,251 50	Fines, . . . . .	49 21
Unpaid interest, . . . . .	1,003 39	Transfer fees, . . . . .	50
Unpaid premiums, . . . . .	44 64	Withdrawal profits, . . . . .	51 22
Unpaid fines, . . . . .	67 47	Guaranty fund, . . . . .	685 74
Insurance, . . . . .	7 80	Surplus, . . . . .	949 42
Taxes, . . . . .	62 35	Forfeited share account, . .	14 74
Cash in hands of treasurer, .	2,027 14		
	\$149,957 16		\$149,957 16

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$32,065 00	For real estate loans, . . . .	\$46,855 50
interest, . . . . .	8,603 45	share loans, . . . . .	3,840 00
premiums, . . . . .	284 23	dues capital withdrawn, . .	11,907 00
fines, . . . . .	331 36	dues capital forfeited, . .	168 00
transfer fees, . . . . .	1 50	dues capital retired, . .	4,957 00
real estate loans repaid, . .	18,523 86	dues capital matured, . .	2,679 00
real estate loans eliminated by foreclosure, . .	2,400 00	profits capital withdrawn, .	1,915 69
real estate loans eliminated by maturity of shares, . . . . .	3,750 00	profits capital forfeited, . .	16 92
share loans repaid, . . . . .	3,700 00	profits capital retired, . .	1,384 14
withdrawal profits, . . . . .	191 51	profits capital matured, . .	1,132 67
forfeiture profits, . . . . .	1 69	temporary expenses, . . . .	755 68
forfeited shares, . . . . .	184 92	forfeited shares, . . . . .	184 92
real estate by foreclosure, . .	2,604 30	interest on retired shares, .	126 50
mortgages, . . . . .	2,048 00	interest on matured shares, . .	34 76
Cash on hand Oct. 31, 1900, .	8,543 49	real estate by foreclosure, .	2,648 77
	\$83,233 31	mortgages, . . . . .	2,599 62
		Cash on hand Oct. 31, 1901, .	2,027 14
			\$83,233 31



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$110,500 00	6.12 per cent.	\$2,300 00	6.84 per cent.	\$4,025 00	6.12 per cent.
5,400 00	6.24     "	1,100 00	6.96     "		
5,350 00	6.36     "	100 00	7.20     "		
3,300 00	6.48     "	500 00	7.80     "		
2,700 00	6.60     "	900 00	7.92     "		
2,400 00	6.72     "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1890, .	3	\$198 67	6	\$1,192 02	Dues capital, as per gen-	
Sept., 1890, .	4	186 96	26	4,860 96	eral ledger, . . . .	\$121,857 00
Mar., 1891, .	5	175 58	42	7,374 36	Profits capital, as per	
Sept., 1891, .	6	164 56	70	11,519 20	general ledger, . . .	24,922 41
Mar., 1892, .	7	153 79	100	15,379 00	Unpaid dues, . . . .	1,658 00
Sept., 1892, .	8	143 49	41	5,883 09		
Mar., 1893, .	9	133 57	51	6,812 07		
Sept., 1893, .	10	123 86	25	3,096 50		
Mar., 1894, .	11	114 46	72	8,241 12		
Sept., 1894, .	12	105 32	12	1,263 84		
Mar., 1895, .	13	96 45	108	10,416 60		
Sept., 1895, .	14	87 85	46	4,041 10		
Mar., 1896, .	15	79 48	283	22,492 84		
Sept., 1896, .	16	71 36	65	4,638 40		
Mar., 1897, .	17	63 47	83	5,268 01		
Sept., 1897, .	18	55 82	121	6,754 22		
Mar., 1898, .	19	48 40	126	6,098 40		
Sept., 1898, .	20	41 18	46	1,894 28		
Mar., 1899, .	21	34 17	105	3,587 85		
Sept., 1899, .	22	27 37	171	4,680 27		
Mar., 1900, .	23	20 77	199	4,133 23		
Sept., 1900, .	24	14 34	319	4,574 46		
Mar., 1901, .	25	8 09	451	3,648 59		
Sept., 1901, .	26	2 00	240	480 00		
Dues paid in advance, . . . .				107 00		
Total, . . . . .				\$148,437 41	Total, . . . . .	\$148,437 41

Number of shares issued during the year, . . . . . 921  
Number of shares now in force, . . . . . 2,808  
Number of shares now borrowed upon, . . . . . 796  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 441  
Number of shares forfeited during the year, . . . . . 12  
Number of shares retired during the year, . . . . . 46  
Number of shares matured during the year, . . . . . 19  
Highest rate of premium or interest received on money sold during the year :  
1 cent premium.  
Lowest rate of premium or interest received on money sold during the year :  
1 cent premium.

Rate of profits distributed : first term, $2\frac{3}{4}$ per cent. ; second term, $2\frac{3}{4}$ per cent.	
Number of members withdrawn during the year, . . . . .	101
Present number of members, . . . . .	456
Present number of borrowers, . . . . .	155
Present number of non-borrowers, . . . . .	301
Number of loans secured by first mortgage of real estate, . . . . .	156
Number of loans on shares, . . . . .	24
Largest loan to any one member, . . . . .	\$2,500 00
Smallest loan to any one member, . . . . .	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	755 68
Date of examination by commissioner : June 13.	

## GERMANIA CO-OPERATIVE BANK—BOSTON.

Incorporated Oct. 3, 1885. Commenced business Oct. 20, 1885.

HENRY WESSLING, *President*.ANDREW M. DORR, *Secretary*.MARTIN HASENFUSS, *Treasurer*.

## Names of security committee :

JOHN P. GEISHECKER,

ANDREW M. DORR,

JOHN J. STEPHAN,

NICHOLAS SCHAAF,

HENRY WESSLING.

Regular meetings the Wednesday after the third Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$233,050 00	Dues capital, . . . . .	\$214,963 00
Loans on shares, . . . . .	5,050 00	Profits capital (all series), . .	32,329 38
Permanent expense account, .	38 09	Interest, . . . . .	1,220 08
Temporary expense account, .	178 76	Fines, . . . . .	27 99
Real estate by foreclosure, .	6,676 26	Transfer fees, . . . . .	25
Mortgages, . . . . .	5,164 00	Withdrawal profits, . . . . .	48 72
Insurance and taxes paid, . .	184 61	Forfeiture profits, . . . . .	32 12
Cash in hands of secretary, . .	83 80	Guaranty fund, . . . . .	1,468 98
Cash in hands of treasurer, . .	443 55	Surplus, . . . . .	698 11
		Forfeited share account, . .	59 24
		Suspense account, . . . . .	21 20
	\$250,869 07		\$250,869 07

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$66,046 00	For real estate loans, . . . .	\$65,000 00
interest, . . . . .	12,400 56	share loans, . . . . .	7,100 00
finer, . . . . .	320 86	dues capital withdrawn, . .	29,115 00
transfer fees, . . . . .	3 25	dues capital forfeited, . .	837 00
real estate loans repaid, . .	29,425 00	dues capital retired, . . . .	16,043 00
real estate loans elimi- nated by foreclosure, . . . .	5,450 00	dues capital matured, . . .	2,304 00
real estate loans elimi- nated by maturity of shares, . . . . .	3,100 00	profits capital withdrawn, .	2,647 37
share loans repaid, . . . . .	9,900 00	profits capital forfeited, . .	118 63
withdrawal profits, . . . . .	661 70	profits capital retired, . .	3,468 27
forfeiture profits, . . . . .	44 49	profits capital matured, . .	924 72
forfeited shares, . . . . .	51 00	temporary expenses, . . . .	1,900 10
real estate by foreclos- ure, . . . . .	6,108 50	forfeited shares, . . . . .	33 03
mortgage, . . . . .	500 00	interest on retired shares, .	121 30
insurance and taxes re- paid, . . . . .	41 95	real estate by foreclosure, mortgages, . . . . .	5,395 74
Cash on hand Oct. 31, 1900, .	5,181 50	insurance and taxes, . . . .	3,400 00
		surplus, . . . . .	139 32
		Cash on hand Oct. 31, 1901, .	159 98
	\$139,234 81		527 35
			\$139,234 81

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$209,400 00	5.00 per cent.	\$4,900 00	6.25 per cent.	\$1,800 00	5.25 per cent.
5,350 00	5.25 “	200 00	6.50 “	3,150 00	5.50 “
10,400 00	5.50 “	1,000 00	6.75 “	100 00	6.00 “
1,800 00	6.00 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	10	\$190 23	22	\$4,185 06	Dues capital, as per gen- eral ledger, . . . .	\$214,963 00
April, 1891, .	12	168 11	55	9,246 05	Profits capital, as per general ledger, . . . .	32,329 38
Oct., 1891, .	13	157 63	71	11,191 73	Unpaid dues, . . . .	2,421 00
April, 1892, .	14	147 39	87	12,822 93		
Oct., 1892, .	15	137 50	99	13,612 50		
April, 1893, .	16	127 93	82	10,490 26		
Oct., 1893, .	17	118 64	58	6,881 12		
April, 1894, .	18	109 62	132	14,469 84		
Oct., 1894, .	19	100 92	127	12,816 84		
April, 1895, .	20	92 46	189	17,474 94		
Oct., 1895, .	21	84 23	190	16,003 70		
April, 1896, .	22	76 25	222	16,927 50		
Oct., 1896, .	23	68 49	127	8,698 23		
April, 1897, .	24	60 98	197	12,013 06		
Oct., 1897, .	25	53 64	171	9,172 44		
April, 1898, .	26	46 49	236	10,971 64		
Oct., 1898, .	27	39 51	265	10,470 15		
April, 1899, .	28	32 70	384	12,556 80		
Oct., 1899, .	29	26 07	527	13,738 89		
April, 1900, .	30	19 59	507	9,932 13		
Oct., 1900, .	31	13 26	853	11,310 78		
April, 1901, .	32	7 07	597	4,220 79		
Oct., 1901, .	33	1 00	494	494 00		
Dues paid in advance, . . . .				15 00		
Total, . . . . .				\$249,716 38	Total, . . . . .	\$249,716 38

Number of shares issued during the year, . . . . . 1,367  
Number of shares now in force, . . . . . 5,692  
Number of shares now borrowed upon, . . . . . 1,403  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,178  
Number of shares forfeited during the year, . . . . . 54  
Number of shares retired during the year, . . . . . 177  
Number of shares matured during the year, . . . . . 16  
Highest rate of premium or interest received on money sold during the year:  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5 per cent.  
Rate of profits distributed: first term, 2 per cent.; second term, 2 per cent.

Number of members withdrawn during the year, . . . . .	143	
Present number of members, . . . . .	712	
Present number of borrowers, . . . . .	149	
Present number of non-borrowers, . . . . .	563	
Number of loans secured by first mortgage of real estate, . . . .	148	
Number of loans on shares, . . . . .	33	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .		1,913 86
Date of examination by commissioner: December 14.		



## GLOUCESTER CO-OPERATIVE BANK — GLOUCESTER.

Incorporated March 2, 1887. Commenced business April 14, 1887.

ASA G. ANDREWS, *President.*EVERETT LANE, *Secretary and Treasurer.*

## Names of security committee:

WM. G. BROWN,

SAMUEL CURTIS,

HENRY A. SWETT,

ADAM P. STODDART,

CHARLES F. LANE.

Regular meetings the second Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$221,450 00	Dues capital, . . . . .	\$219,953 00
Loans on shares, . . . . .	15,200 00	Profits capital (all series), . .	58,069 73
Temporary expense account, .	80 12	Interest, . . . . .	1,060 00
Real estate by foreclosure, . .	2,517 23	Premiums, . . . . .	63 93
Unpaid interest, . . . . .	3,098 25	Fines, . . . . .	33 68
Unpaid premiums, . . . . .	143 32	Transfer fees, . . . . .	50
Unpaid fines, . . . . .	194 58	Withdrawal profits, . . . . .	44 77
Insurance account, . . . . .	6 25	Guaranty fund, . . . . .	2,598 02
Cash in hands of treasurer, . .	40,960 64	Surplus, . . . . .	1,711 19
		Forfeited share account, . . .	7 65
		Personal accounts, . . . . .	107 92
	\$283,650 39		\$283,650 39

*Detailed Statement of Receipts and Disbursements for the Year ending Oct 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$43,406 00	For real estate loans, . . . .	\$26,100 00
interest, . . . . .	14,147 43	share loans, . . . . .	9,400 00
premiums, . . . . .	823 00	dues capital withdrawn, . . .	10,413 00
fines, . . . . .	414 29	dues capital matured, . . . .	28,059 00
transfer fees, . . . . .	3 75	profits capital withdrawn, . .	1,776 17
real estate loans repaid, . . .	19,600 00	profits capital matured, . . .	11,889 20
real estate loans eliminated by maturity of shares, . . . . .	8,100 00	temporary expenses, . . . . .	1,209 69
share loans repaid, . . . . .	7,500 00	interest on matured shares, . . . . .	401 98
withdrawal profits, . . . . .	443 74	real estate by foreclosure, . .	228 42
real estate by foreclosure, . . .	1,569 52	insurance, . . . . .	6 25
Cash on hand Oct. 31, 1900, . .	34,436 62	Cash on hand Oct. 31, 1901, . .	40,960 64
	\$130,444 35		\$130,444 35

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$191,300 00	6.30 per cent.	\$1,800 00	7.20 per cent.	\$13,200 00	6.30 per cent.
15,600 00	6.60 “	2,200 00	7.50 “	1,400 00	6.60 “
10,550 00	6.90 “			600 00	7.20 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share	Shares in Force.	Total Value.		
April, 1890, .	7	\$198 76	114	\$22,658 64	Dues capital, as per gen-	
Oct., 1890, .	8	187 09	78	14,593 02	eral ledger, . . .	\$219,953 00
April, 1891, .	9	175 76	142	24,957 92	Profits capital, as per	
Oct., 1891, .	10	164 79	132	21,752 28	general ledger, . .	58,069 73
April, 1892, .	11	154 13	117	18,033 21	Unpaid dues, . . .	4,376 00
Oct., 1892, .	12	143 77	135	19,408 95		
April, 1893, .	13	133 70	172	22,996 40		
Oct., 1893, .	14	123 92	119	14,746 48		
April, 1894, .	15	114 45	118	13,505 10		
Oct., 1894, .	16	105 23	123	12,943 29		
April, 1895, .	17	96 27	120	11,552 40		
Oct., 1895, .	18	87 57	84	7,355 88		
April, 1896, .	19	79 13	164	12,977 32		
Oct., 1896, .	20	70 93	167	11,845 31		
April, 1897, .	21	62 97	189	11,901 33		
Oct., 1897, .	22	55 24	141	7,788 84		
April, 1898, .	23	47 74	97	4,630 78		
Oct., 1898, .	24	40 46	137	5,543 02		
April, 1899, .	25	33 39	143	4,774 77		
Oct., 1899, .	26	26 52	203	5,383 56		
April, 1900, .	27	19 85	309	6,133 65		
Oct , 1900, .	28	13 38	291	3,893 58		
April, 1901, .	29	7 10	350	2,485 00		
Oct., 1901, .	30	1 00	272	272 00		
Dues paid in advance, . . .				266 00		
Total, . . . . .				\$282,398 73	Total, . . . . .	\$282,398 73

Number of shares issued during the year, . . . . . 665  
Number of shares now in force, . . . . . 3,917  
Number of shares now borrowed upon, . . . . . 1,347  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 303  
Number of shares matured during the year, . . . . . 199  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 82  
Present number of members, . . . . . 697

Present number of borrowers, . . . . .	250
Present number of non-borrowers, . . . . .	447
Number of loans secured by first mortgage of real estate, . . . . .	272
Number of loans on shares, . . . . .	59
Largest loan to any one member, . . . . .	\$3,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,209 69
Date of examination by commissioner: March 22.	

GRAFTON CO-OPERATIVE BANK — GRAFTON.

Incorporated Oct. 19, 1887. Commenced business Nov. 10, 1887.

ELLSWORTH E. HOWE, *President.* JOSEPH A. DODGE, *Secretary and Treasurer.*

Names of security committee :

JOHN E. McCLELLAN, OLIVER M. WING,  
ALBERT L. FISHER.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$55,926 00	Dues capital, . . . . .	\$48,462 00
Loans on shares, . . . . .	2,632 00	Profits capital (all series), .	11,244 56
Unpaid interest, . . . . .	111 85	Guaranty fund, . . . . .	925 00
Cash in hands of treasurer, .	3,583 44	Surplus, . . . . .	1,621 73
	\$62,253 29		\$62,253 29

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$13,826 00	For real estate loans, . . . .	\$15,900 00
interest, . . . . .	3,825 28	share loans, . . . . .	1,597 00
finer, . . . . .	18 37	dues capital withdrawn, . .	6,287 00
transfer fees, . . . . .	2 00	dues capital retired, . . .	2,603 00
real estate loans repaid, . .	14,375 00	dues capital matured, . . .	3,174 00
share loans repaid, . . . . .	3,152 00	profits capital withdrawn, .	859 83
withdrawal profits, . . . . .	97 14	profits capital retired, . .	1,009 22
membership fees, . . . . .	51 00	profits capital matured, . .	1,434 44
Cash on hand Oct. 31, 1900, .	1,480 41	temporary expenses, . . .	356 42
	\$36,827 20	interest on retired shares, .	22 85
		Cash on hand Oct. 31, 1901, .	3,583 44
			\$36,827 20



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$55,926 00	6.50 per cent.	-	-	\$2,632 00	7.00 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	6	\$200 00	24	\$4,800 00	Dues capital, as per gen-	
Nov., 1890, .	7	187 92	10	1,879 20	eral ledger, . . . .	\$48,462 00
May, 1891, .	8	176 28	33	5,817 24	Profits capital, as per	
Nov., 1891, .	9	164 95	27	4,453 65	general ledger, . . .	11,244 56
May, 1892, .	10	154 07	36	5,546 52	Unpaid dues, . . . .	384 00
Nov., 1892, .	11	143 45	10	1,434 50		
May, 1893, .	12	133 21	7	932 47		
Nov., 1893, .	13	123 25	20	2,465 00		
May, 1894, .	14	113 61	11	1,249 71		
Nov., 1894, .	15	104 31	49	5,111 19		
May, 1895, .	16	95 33	18	1,715 94		
Nov., 1895, .	17	86 51	8	692 08		
May, 1896, .	18	78 07	30	2,342 10		
Nov., 1896, .	19	69 88	27	1,886 76		
May, 1897, .	20	61 88	37	2,289 56		
Nov., 1897, .	21	54 16	59	3,195 44		
May, 1898, .	22	46 70	8	373 60		
Nov., 1898, .	23	39 40	43	1,694 20		
May, 1899, .	24	32 34	85	2,748 90		
Nov., 1899, .	25	25 50	135	3,442 50		
May, 1900, .	26	18 84	148	2,788 32		
Nov., 1900, .	27	12 38	196	2,426 48		
May, 1901, .	28	6 10	132	805 20		
Total, . . . . .				\$60,090 56	Total, . . . . .	\$60,090 56

Number of shares issued during the year, . . . . . 348

Number of shares now in force, . . . . . 1,153

Number of shares now borrowed upon, . . . . . 397

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 179

Number of shares retired during the year, . . . . . 21

Number of shares matured during the year, . . . . . 23

Highest rate of premium or interest received on money sold during the year :  
7 per cent.Lowest rate of premium or interest received on money sold during the year :  
6½ per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, . . . . . 31

Present number of members, . . . . . 185

Present number of borrowers, . . . . . 66

Present number of non-borrowers, . . . . . 119

Number of loans secured by first mortgage of real estate, . . . . . 62

Number of loans on shares, . . . . . 21

Largest loan to any one member, . . . . . \$4,900 00

Smallest loan to any one member, . . . . . 20 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 356 42

Date of examination by commissioner : May 6.



## GROVELAND CO-OPERATIVE BANK — GROVELAND.

Incorporated Nov. 4, 1895. Commenced business Nov. 19, 1895.

EDWARD H. PARKER, *President*.A. SHIRLEY LADD, *Secretary and Treasurer*.

Names of security committee :

E. H. GEORGE,

EDWARD HARRINGTON,

W. H. DEWHIRST.

Regular meetings the third Tuesday of each month.

## BALANCE SHEET OCT 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$19,600 00	Dues capital, . . . .	\$23,274 00
Loans on shares, . . . .	2,500 00	Profits capital (all series), .	3,311 57
Permanent expense account,	221 01	Guaranty fund, . . . .	45 45
Real estate by foreclosure, .	1,078 16	Surplus, . . . . .	38 19
Unpaid interest, . . . .	115 50		
Unpaid fines, . . . . .	10 12		
Cash in hands of treasurer, .	3,144 42		
	\$26,669 21		\$26,669 21

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$7,131 00	For real estate loans, . . .	\$6,950 00
interest, . . . . .	1,153 18	share loans, . . . . .	2,795 00
premiums, . . . . .	60	dues capital withdrawn,	1,237 00
finer, . . . . .	78 95	profits capital withdrawn,	137 45
transfer fees, . . . . .	25	temporary expenses, . .	144 21
real estate loans repaid,	2,880 00	permanent expenses, . .	186 40
share loans repaid, . . .	810 00	forfeited shares, . . . .	25 96
withdrawal profits, . . .	34 34	real estate by foreclosure,	35 98
real estate by foreclos- ure, . . . . .	46 66	Cash on hand Oct. 31, 1901,	3,144 42
Cash on hand Oct. 31, 1900, .	2,521 44		
	\$14,656 42		\$14,656 42

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,800 00	5.25 per cent.	\$200 00	6.30 per cent.	\$2,235 00	5.25 per cent.
11,600 00	6.00     "			265 00	6.00     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1895, .	1	\$85 78	141	\$12,094 98	Dues capital, as per gen-	
May, 1896, .	2	77 42	39	3,019 38	eral ledger, . . .	\$23,274 00
Nov., 1896, .	3	69 30	7	485 10	Profits capital, as per	
May, 1897, .	4	61 42	39	2,395 38	general ledger, . .	3,311 57
Nov., 1897, .	5	53 77	25	1,344 25	Unpaid dues, . . .	168 00
May, 1898, .	6	46 34	25	1,158 50		
Nov., 1898, .	7	39 13	49	1,917 37		
May, 1899, .	8	32 12	28	899 36		
Nov., 1899, .	9	25 32	12	303 84		
May, 1900, .	10	18 72	64	1,198 08		
Nov., 1900, .	11	12 31	107	1,317 17		
May, 1901, .	12	6 08	102	620 16		
Total, . . . . .				\$26,753 57	Total, . . . . .	\$26,753 57

Number of shares issued during the year, . . . . . 211  
Number of shares now in force, . . . . . 638  
Number of shares now borrowed upon, . . . . . 163  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 37  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5¼ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 10  
Present number of members, . . . . . 140  
Present number of borrowers, . . . . . 35  
Present number of non-borrowers, . . . . . 105  
Number of loans secured by first mortgage of real estate, . . . . . 26  
Number of loans on shares, . . . . . 9  
Largest loan to any one member, . . . . . \$1,600 00  
Smallest loan to any one member, . . . . . 20 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . 161 81  
Date of examination by commissioner : March 26.

## GUARDIAN CO-OPERATIVE BANK—BOSTON.

Incorporated July 2, 1886. Commenced business Aug. 6, 1886.

HENRY P. OAKMAN, *President.*DANIEL ELDREDGE, *Secretary and Treasurer.*

## Names of security committee :

JOHN C. COOK,

H. P. OAKMAN,

ELBRIDGE K. NEWHALL,

WALTER H. ROBERTS,

JAMES M. SIMPSON.

Regular meetings the first Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$221,250 00	Dues capital, . . .	\$214,367 00
Loans on shares, . . .	6,700 00	Profits capital (all series), . .	27,458 33
Temporary expense account, . .	575 00	Interest, . . .	5,180 37
Real estate by foreclosure, . .	12,619 25	Premiums, . . .	109 95
Mortgages, . . .	6,234 81	Fines, . . .	195 73
Unpaid interest, . . .	780 47	Transfer fees, . . .	50
Unpaid premiums, . . .	13 05	Withdrawal profits, . . .	301 85
Unpaid fines, . . .	55 02	Guaranty fund, . . .	3,200 00
Cash in hands of treasurer, . .	5,959 55	Surplus, . . .	872 84
		Forfeited share account, . .	44 90
		Retired share account, . .	2,455 68
	\$254,187 15		\$254,187 15

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$68,907 00	For real estate loans, . . .	\$45,700 00
interest, . . .	12,970 97	share loans, . . .	6,600 00
premiums, . . .	294 28	dues capital withdrawn, . .	17,931 00
fines, . . .	494 91	dues capital forfeited, . .	220 00
transfer fees, . . .	5 25	dues capital retired, . .	48,919 00
real estate loans repaid, . .	34,100 00	dues capital matured, . .	4,316 00
real estate loans eliminated by foreclosure, . .	4,000 00	profits capital withdrawn, . .	2,239 93
real estate loans eliminated by maturity of shares, . . .	1,800 00	profits capital forfeited, . .	14 00
share loans repaid, . . .	9,300 00	profits capital retired, . .	8,441 65
withdrawal profits, . . .	559 84	profits capital matured, . .	1,749 18
forfeiture profits, . . .	3 50	temporary expenses, . .	2,199 89
real estate by foreclosure, . .	1,546 00	interest on retired shares, . .	448 87
retired share account, . .	53,157 66	interest on matured shares, . .	73 08
matured share account, . .	3,938 00	real estate by foreclosure, . .	5,680 48
mortgages, . . .	1,266 94	retired share account, . .	50,701 98
Cash on hand Oct. 31, 1900, . .	13,881 26	matured share account, . .	3,938 00
	\$206,225 61	surplus, . . .	43 00
		mortgages, . . .	1,050 00
		Cash on hand Oct. 31, 1901, . .	5,959 55
			\$206,225 61

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$145,700 00	5.00 per cent.	\$4,800 00	6.60 per cent.	\$6,700 00	5.00 per cent.
600 00	5.25 “	2,000 00	7.20 “		
68,150 00	6.30 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1889, .	8	\$197 98	34	\$6,731 32	Dues capital, as per gen-	
June, 1890, .	9	186 63	50	9,331 50	eral ledger, . . .	\$214,367 00
Dec., 1890, .	10	175 53	13	2,281 89	Profits capital, as per	
June, 1891, .	11	164 75	29	4,777 75	general ledger, . .	27,458 33
Dec., 1891, .	12	154 33	28	4,321 24	Unpaid dues, . . .	1,760 00
June, 1892, .	13	144 20	75	10,815 00		
Dec., 1892, .	14	134 39	28	3,762 92		
June, 1893, .	15	124 91	82	10,242 62		
Dec., 1893, .	16	115 72	9	1,041 48		
June, 1894, .	17	106 77	74	7,900 98		
Dec., 1894, .	18	98 07	27	2,647 89		
June, 1895, .	19	89 63	64	5,736 32		
Dec., 1895, .	20	81 43	223	18,158 89		
June, 1896, .	21	73 47	83	6,098 01		
Dec., 1896, .	22	65 72	362	23,790 64		
June, 1897, .	23	58 21	434	25,263 14		
Dec., 1897, .	24	50 93	491	25,006 63		
June, 1898, .	25	43 85	342	14,996 70		
Dec., 1898, .	26	36 97	473	17,486 81		
June, 1899, .	27	30 25	433	13,098 25		
Dec., 1899, .	28	23 70	414	9,811 80		
June, 1900, .	29	17 31	497	8,603 07		
Dec., 1900, .	30	11 08	731	8,099 48		
June, 1901, .	31	5 00	656	3,280 00		
Dues paid in advance, . . .				301 00		
Total, . . . . .				\$243,585 33	Total, . . . . .	\$243,585 33

Number of shares issued during the year, . . . . . 1,421  
Number of shares now in force, . . . . . 5,652  
Number of shares now borrowed upon, . . . . . 1,279  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 541  
Number of shares forfeited during the year, . . . . . 20  
Number of shares retired during the year, . . . . . 665  
Number of shares matured during the year, . . . . . 30  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	140
Present number of members, . . . . .	777
Present number of borrowers, . . . . .	134
Present number of non-borrowers, . . . . .	643
Number of loans secured by first mortgage of real estate, . . . . .	130
Number of loans on shares, . . . . .	32
Largest loan to any one member, . . . . .	\$4,800 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,199 89
Date of examination by commissioner : April 23.	



## HAMPTON CO-OPERATIVE BANK — EASTHAMPTON.

Incorporated March 24, 1900. Commenced business April 2, 1900.

EDWARD W. SMITH, *President.*

JOSEPH W. EWING, *Secretary.*

LOUIS N. DIBBLE, *Treasurer.*

Names of security committee :

WILLIAM L. PITCHER,

HARLAN J. PORTER,

LOUIS N. DIBBLE.

Regular meetings the first Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$10,225 00	Dues capital, . . . . .	\$10,480 00
Loans on shares, . . . . .	125 00	Profits capital (all series), . .	307 50
Permanent expense account, .	217 18	Guaranty fund, . . . . .	3 43
Unpaid fines, . . . . .	3 70	Surplus, . . . . .	12 99
Cash in hands of treasurer, .	331 80	Forfeited share account, . .	83 00
		Interest, . . . . .	15 76
	\$10,902 68		\$10,902 68

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$8,010 00	For real estate loans, . . . .	\$6,250 00
interest, . . . . .	402 79	share loans, . . . . .	135 00
premiums, . . . . .	4 95	dues capital withdrawn, . . .	1,704 00
finer, . . . . .	10 99	profits capital withdrawn, . .	19 25
share loans repaid, . . . . .	10 00	temporary expenses, . . . .	102 52
permanent expense, . . . . .	5 40	permanent expenses, . . . .	36 11
Cash on hand Oct. 31, 1900, .	137 39	interest, . . . . .	2 84
		Cash on hand Oct. 31, 1901, .	331 80
	\$8,581 52		\$8,581 52

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,325 00	6.00 per cent.	\$900 00	6.60 per cent.	\$125 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1900, .	1	\$19 65	394	\$7,742 10	Dues capital, as per gen- eral ledger, . . . .	\$10,480 00
Nov., 1900, .	2	12 26	170	2,084 20	Profits capital, as per general ledger, . . . .	307 50
May, 1901, .	3	6 06	120	727 20	Unpaid dues, . . . .	95 00
Dues paid in advance, . . . .				329 00		
Total, . . . . .				\$10,882 50	Total, . . . . .	\$10,882 50

Number of shares issued during the year, . . . . . 355  
Number of shares now in force, . . . . . 684  
Number of shares now borrowed upon, . . . . . 75  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 170  
Number of shares forfeited during the year, . . . . . 22  
Highest rate of premium or interest received on money sold during the year :  
6 6-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent.; second term, 1 $\frac{3}{4}$  per cent.  
Number of members withdrawn during the year, . . . . . 58  
Present number of members, . . . . . 163  
Present number of borrowers, . . . . . 10  
Present number of non-borrowers, . . . . . 153  
Number of loans secured by first mortgage of real estate, . . . . . 11  
Number of loans on shares, . . . . . 2  
Largest loan to any one member, . . . . . \$2,200 00  
Smallest loan to any one member, . . . . . 10 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 114 23  
Date of examination by commissioner : September 30.

## HAVERHILL CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 20, 1877. Commenced business Sept. 3, 1877.

AMOS W. DOWNING, *President.*WILLIAM H. PAGE, *Secretary and Treasurer.*

Names of security committee :

JACKSON WEBSTER,

CHARLES SHAPLEIGH,

WARREN W. POTTER.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$283,000 00	Dues capital, . . .	\$325,212 00
Loans on shares, . . .	10,350 00	Profits capital (all series), . .	57,505 58
Real estate by foreclosure, . .	41,466 82	Guaranty fund, . . .	3,800 00
Unpaid interest, . . .	5,976 83	Surplus, . . .	939 12
Unpaid premiums, . . .	6 75	Forfeited share account, . .	205 54
Unpaid fines, . . .	230 02		
City of Haverhill, Mass., 4s, .	15,000 00		
City of Brockton, Mass., 4s, .	8,000 00		
City of Somerville, Mass., 4s, .	6,000 00		
County of Aroostook, Me, 4½s, .	5,000 00		
Personal account, . . .	551 22		
Insurance account, . . .	116 50		
Cash in hands of treasurer, . .	11,964 05		
	\$387,662 24		\$387,662 24

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$79,861 00	For real estate loans, . . .	\$19,450 00
interest, . . .	16,888 18	share loans, . . .	14,050 00
premiums, . . .	51 98	dues capital withdrawn, . .	28,520 00
fines, . . .	441 12	dues capital forfeited, . .	2,270 00
transfer fees, . . .	2 75	dues capital retired, . .	40,080 00
real estate loans repaid, . .	33,100 00	dues capital matured, . .	32,576 00
real estate loans eliminated by foreclosure, . .	11,700 00	profits capital withdrawn, . .	3,668 66
real estate loans eliminated by maturity of shares, . . .	9,700 00	profits capital forfeited, . .	317 43
share loans repaid, . . .	12,450 00	profits capital retired, . .	6,416 30
withdrawal profits, . . .	366 93	profits capital matured, . .	12,154 85
forfeiture profits, . . .	31 75	temporary expenses, . .	2,398 31
forfeited shares, . . .	670 70	forfeited shares, . . .	931 34
real estate by foreclosure, . .	5,354 12	interest on retired shares, . .	113 70
retired share account, . .	43,497 21	interest on matured shares, . .	141 24
matured share account, . .	32,895 26	real estate by foreclosure, . .	12,917 88
profits, . . .	1 00	retired share account, . .	43,497 21
insurance, . . .	36 00	matured share account, . .	32,895 26
personal account, . . .	39 06	surplus, . . .	1 00
bonds, . . .	7,000 00	insurance, . . .	70 00
Cash on hand Oct. 31, 1900, . .	10,555 03	personal account, . . .	158 86
	\$264,642 09	Cash on hand Oct. 31, 1901, . .	11,964 05
			\$264,642 09

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$269,200 00 12,800 00	5.00 per cent. 6.00      “	\$1,000 00	6.30 per cent.	\$10,350 00	5.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov , 1889, .	22	\$195 78	79	\$15,466 62	Dues capital, as per gen-	
May, 1890, .	23	184 59	103	19,012 77	eral ledger, . . . .	\$325,212 00
Nov., 1890, .	24	173 73	154	26,754 42	Profits capital, as per	
May, 1891, .	25	163 25	125	20,406 25	general ledger, . . .	57,505 58
Nov., 1891, .	26	153 06	133	20,356 98	Unpaid dues, . . . .	5,990 00
May, 1892, .	27	143 17	177	25,341 09		
Nov., 1892, .	28	133 63	88	11,759 44		
May, 1893, .	29	124 38	123	15,298 74		
Nov., 1893, .	30	115 37	171	19,728 27		
May, 1894, .	31	106 69	131	13,976 39		
Nov., 1894, .	32	98 28	130	12,776 40		
May, 1895, .	33	90 07	202	18,194 14		
Nov., 1895, .	34	82 10	285	23,398 50		
May, 1896, .	35	74 33	245	18,210 85		
Nov., 1896, .	36	66 78	309	20,635 02		
May, 1897, .	37	59 38	325	19,298 50		
Nov., 1897, .	38	52 16	127	6,624 32		
May, 1898, .	39	45 13	485	21,888 05		
Nov., 1898, .	40	38 27	323	12,361 21		
May, 1899, .	41	31 56	390	12,308 40		
Nov., 1899, .	42	25 00	459	11,475 00		
May, 1900, .	43	18 57	668	12,404 76		
Nov., 1900, .	44	12 26	475	5,823 50		
May, 1901, .	45	6 07	828	5,025 96		
Dues paid in advance, . . . .				182 00		
Total, . . . . .				\$388,707 58	Total, . . . . .	\$388,707 58

Number of shares issued during the year, . . . . . 1,387  
Number of shares now in force, . . . . . 6,535  
Number of shares now borrowed upon, . . . . . 1,682  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 763  
Number of shares forfeited during the year, . . . . . 93  
Number of shares retired during the year, . . . . . 512  
Number of shares matured during the year, . . . . . 224  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2 per cent. ; second term, 2 per cent.  
Number of members withdrawn during the year, . . . . . 185



Present number of members, . . . . .	1,004	
Present number of borrowers, . . . . .	238	
Present number of non-borrowers, . . . . .	746	
Number of loans secured by first mortgage of real estate, . . . . .	203	
Number of loans on shares, . . . . .	50	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901		2,398 31
Date of examination by commissioner: September 6.		



HENRY WILSON CO-OPERATIVE BANK—NATICK.

Incorporated Oct. 23, 1886. Commenced business Nov. 12, 1886.

JOHN R. ADAMS, *President.* ERDIX T. TURNER, *Secretary.*  
HARVEY H. WHITNEY, *Treasurer.*

Names of security committee:

JUDSON E. SWEETLAND, DANIEL C. FELTON,  
DANIEL A. MAHONEY, FRANCIS C. PERRY,  
HARVEY H. WHITNEY.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$118,650 00	Dues capital, . . . . .	\$138,540 00
Loans on shares, . . . . .	11,350 00	Profits capital (all series), .	26,688 49
Permanent expense account, .	218 25	Guaranty fund, . . . . .	1,050 81
Real estate by foreclosure, . .	26,525 00	Surplus, . . . . .	3,090 63
Unpaid interest, . . . . .	2,113 61	Forfeited share account, . .	31 26
Unpaid premiums, . . . . .	152 30		
Unpaid fines, . . . . .	210 29		
Insurance account, . . . . .	289 85		
Cash in hands of treasurer, . .	9,891 89		
	\$169,401 19		\$169,401 19

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS	
From dues capital, . . . . .	\$30,373 00	For real estate loans, . . . .	\$9,300 00
interest, . . . . .	6,979 41	share loans, . . . . .	5,250 00
premiums, . . . . .	134 45	dues capital withdrawn, . .	8,991 00
finer, . . . . .	167 16	dues capital retired, . . .	7,118 00
transfer fees, . . . . .	1 50	dues capital matured, . . .	10,763 00
real estate loans repaid, . . .	10,750 00	profits capital withdrawn, .	1,139 71
real estate loans elimi- nated by foreclosure, . . .	1,900 00	profits capital retired, . .	2,083 18
real estate loans elimi- nated by maturity of shares, . . . . .	1,000 00	profits capital matured, . .	4,037 86
share loans repaid, . . . . .	4,050 00	temporary expenses, . . .	798 09
withdrawal profits, . . . . .	283 83	interest on retired shares, interest on matured shares, . . . . .	29 94 7 48
insurance account, . . . . .	11 25	real estate by foreclosure, .	1,900 00
rents, . . . . .	1,404 64	insurance account, . . . .	53 15
Cash on hand Oct. 31, 1900, . .	5,482 98	maintaining real estate, . .	1,174 97
	\$62,538 27	Cash on hand Oct. 31, 1901, .	9,891 89
			\$62,538 27

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$61,650 00	5.00 per cent.	\$9,050 00	6.00 per cent.	\$9,800 00	5.00 per cent.
2,300 00	5.25 “	45,650 00	6.30 “	700 00	6.00 “
				850 00	6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	7	\$196 27	23	\$4,514 21	Dues capital, as per gen- eral ledger, . . . .	\$138,540 00
May, 1890, .	8	185 12	47	8,700 64	Profits capital, as per general ledger, . . . .	26,688 49
Nov., 1890, .	9	174 32	69	12,028 08	Unpaid dues, . . . .	5,617 00
May, 1891, .	10	163 84	75	12,288 00		
Nov., 1891, .	11	153 72	27	4,150 44		
May, 1892, .	12	143 88	67	9,639 96		
Nov., 1892, .	13	134 33	95	12,761 35		
May, 1893, .	14	125 03	58	7,251 74		
Nov., 1893, .	15	116 02	53	6,729 16		
May, 1894, .	16	107 26	81	8,688 06		
Nov., 1894, .	17	98 76	124	12,246 24		
May, 1895, .	18	90 52	140	12,672 80		
Nov., 1895, .	19	82 49	58	4,784 42		
May, 1896, .	20	74 73	99	7,398 27		
Nov., 1896, .	21	67 15	148	9,938 20		
May, 1897, .	22	59 75	82	4,899 50		
Nov., 1897, .	23	52 50	36	1,890 00		
May, 1898, .	24	45 42	60	2,725 20		
Nov., 1898, .	25	38 49	165	6,350 85		
May, 1899, .	26	31 71	221	7,007 91		
Nov., 1899, .	27	25 03	221	5,542 68		
May, 1900, .	28	18 60	255	4,743 00		
Nov., 1900, .	29	12 26	241	2,954 66		
May, 1901, .	30	6 06	152	921 12		
Dues paid in advance, . . . .				19 00		
Total, . . . . .				\$170,845 49	Total, . . . . .	\$170,845 49

Number of shares issued during the year, . . . . . 429  
Number of shares now in force, . . . . . 2,602  
Number of shares now borrowed upon, . . . . . 819  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 279  
Number of shares retired during the year, . . . . . 67  
Number of shares matured during the year, . . . . . 74  
Highest rate of premium or interest received on money sold during the year:  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5 per cent.  
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	48
Present number of members, . . . . .	365
Present number of borrowers, . . . . .	105
Present number of non-borrowers, . . . . .	260
Number of loans secured by first mortgage of real estate, . . . . .	100
Number of loans on shares, . . . . .	44
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	798 09
Date of examination by commissioner: February 7.	

## HIGHLAND CO-OPERATIVE BANK — BOSTON.

Incorporated Feb. 24, 1899. Commenced business Feb. 27, 1899.

CHARLES LIFFLER, *President.*

THOMAS J. SPROUL, *Secretary and Treasurer.*

### Names of security committee:

JOSEPH ENGEL,

ABRAHAM T. WEINZ,

GEORGE FINNERAN,

JAMES P. CLEARY.

Regular meetings the third Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$45,550 00	Dues capital, . . .	\$43,827 00
Loans on shares, . . .	575 00	Profits capital (all series), .	1,978 91
Permanent expense account,	225 00	Interest, . . .	534 97
Suspense account, . . .	104 93	Fines, . . .	17 05
Cash in hands of treasurer, .	7 06	Withdrawal profits, . . .	18 53
		Guaranty fund, . . .	45 00
		Surplus, . . .	40 53
	\$46,461 99		\$46,461 99

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$24,641 00	For real estate loans, . . .	\$31,175 00
interest, . . .	1,824 88	share loans, . . .	1,480 00
finer, . . .	84 03	dues capital withdrawn,	8,717 00
transfer fees, . . .	50	profits capital withdrawn,	310 78
real estate loans repaid,	13,700 00	temporary expenses, . . .	139 94
share loans repaid, . . .	1,455 00	Cash on hand Oct. 31, 1901, .	7 06
withdrawal profits, . . .	62 19		
Cash on hand Oct. 31, 1900, .	62 18		
	\$41,829 78		\$41,829 78

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$43,800 00	5.00 per cent.	\$1,750 00	5.50 per cent.	\$575 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1899, .	1	\$34 87	846	\$29,500 02	Dues capital, as per gen- eral ledger, . . .	\$43,827 00
Aug., 1899, .	2	28 23	117	3,302 91	Profits capital, as per general ledger, . .	1,978 91
Feb., 1900, .	3	21 69	202	4,381 38	Unpaid dues, . . .	719 00
Aug., 1900, .	4	15 31	224	3,429 44		
Feb., 1901, .	5	9 08	552	5,012 16		
Aug., 1901, .	6	3 00	285	855 00		
Dues paid in advance, . . .				44 00		
Total, . . . . .				\$46,524 91	Total, . . . . .	\$46,524 91

Number of shares issued during the year, . . . . . 921  
Number of shares now in force, . . . . . 2,226  
Number of shares now borrowed upon, . . . . . 300  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 613  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 64  
Present number of members, . . . . . 250  
Present number of borrowers, . . . . . 25  
Present number of non-borrowers, . . . . . 225  
Number of loans secured by first mortgage of real estate, . . . . . 20  
Number of loans on shares, . . . . . 5  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . 189 94  
Date of examination by commissioner : February 8.



HINGHAM CO-OPERATIVE BANK — HINGHAM.

Incorporated June 1, 1889. Commenced business June 5, 1889.

EBED L. RIPLEY, *President.*      WALTER B. FOSTER, *Secretary and Treasurer.*

Names of security committee :

C. SUMNER CUSHING,      EDWARD W. BARTLETT,  
STETSON FOSTER,      FRANCIS M. RIPLEY,  
IRA G. HERSEY.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$212,950 00	Dues capital, . . . . .	\$196,742 00
Loans on shares, . . . . .	18,800 00	Profits capital (all series), . .	44,469 14
Real estate by foreclosure, . .	1,783 76	Guaranty fund, . . . . .	972 17
Unpaid interest, . . . . .	973 60	Surplus, . . . . .	2,032 67
Unpaid premiums, . . . . .	27 10	Forfeited share account, . . .	6 62
Unpaid fines, . . . . .	116 56		
Personal account, . . . . .	1,751 00		
Cash in hands of treasurer, . .	7,820 58		
	\$244,222 60		\$244,222 60

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$44,449 00	For real estate loans, . . . .	\$55,700 00
interest, . . . . .	12,690 81	share loans, . . . . .	10,750 00
premiums, . . . . .	315 92	dues capital withdrawn, . . .	13,831 00
fines, . . . . .	688 36	dues capital forfeited, . . . .	1,228 00
transfer fees, . . . . .	2 25	dues capital matured, . . . .	4,056 00
real estate loans repaid, . . . .	26,400 00	profits capital withdrawn, . .	2,519 05
real estate loans elimi- nated by foreclosure, . . . . .	3,000 00	profits capital forfeited, . . .	302 13
real estate loans elimi- nated by maturity of shares, . . . . .	6,200 00	profits capital matured, . . .	1,881 36
share loans repaid, . . . . .	2,100 00	temporary expenses, . . . . .	1,065 28
withdrawal profits, . . . . .	628 91	forfeited shares, . . . . .	1,249 00
forfeiture profits, . . . . .	75 42	interest on matured shares, . . . . .	49 14
forfeited shares, . . . . .	1,249 00	real estate by foreclosure, . .	15 00
real estate by foreclos- ure, . . . . .	176 19	taxes, etc., . . . . .	154 80
taxes, etc., . . . . .	154 80	security committee, . . . . .	12 04
Cash on hand Oct. 31, 1900, . .	4,253 72	personal account, . . . . .	1,751 00
	\$102,384 38	Cash on hand Oct. 31, 1901, . .	7,820 58
			\$102,384 38

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,650 00	5.00 per cent.	\$1,400 00	5.75 per cent.	\$400 00	5.00 per cent.
104,550 00	5.25    "	82,150 00	6.30    "	15,800 00	5.25    "
5,200 00	5.50    "			550 00	5.50    "
				2,050 00	6.30    "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	3	\$198 40	18	\$3,571 20	Dues capital, as per gen- eral ledger, . . . . \$196,742 00 Profits capital, as per general ledger, . . . 44,469 14 Unpaid dues, . . . . 1,261 00	
Nov., 1890, .	4	186 53	8	1,492 24		
May, 1891, .	5	175 00	113	19,775 00		
Nov., 1891, .	6	163 78	101	16,541 78		
May, 1892, .	7	152 94	154	23,552 76		
Nov., 1892, .	8	142 45	104	14,814 80		
May, 1893, .	9	132 28	78	10,317 84		
Nov., 1893, .	10	122 44	99	12,121 56		
May, 1894, .	11	112 91	168	18,968 88		
Nov, 1894, .	12	103 67	92	9,537 64		
May, 1895, .	13	94 73	177	16,767 21		
Nov., 1895, .	14	86 05	73	6,281 65		
May, 1896, .	15	77 63	189	14,672 07		
Nov., 1896, .	16	69 48	118	8,198 64		
May, 1897, .	17	61 56	212	13,050 72		
Nov., 1897, .	18	53 89	198	10,670 22		
May, 1898, .	19	46 46	154	7,154 84		
Nov., 1898, .	20	39 23	192	7,532 16		
May, 1899, .	21	32 23	243	7,831 89		
Nov., 1899, .	22	25 42	300	7,626 00		
May, 1900, .	23	18 81	354	6,658 74		
Nov., 1900, .	24	12 37	290	3,587 30		
May, 1901, .	25	6 10	280	1,708 00		
Dues paid in advance, . . . .				39 00	Total, . . . .	\$242,472 14
Total, . . . . .				\$242,472 14		

Number of shares issued during the year, . . . . . 587  
Number of shares now in force; . . . . . 3,715  
Number of shares now borrowed upon, . . . . . 1,467  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 297  
Number of shares forfeited during the year, . . . . . 16  
Number of shares matured during the year, . . . . . 31  
Highest rate of premium or interest received on money sold during the year :  
5¼ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5¼ per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.

Number of members withdrawn during the year, . . . . .	49
Present number of members, . . . . .	466
Present number of borrowers, . . . . .	182
Present number of non-borrowers, . . . . .	284
Number of loans secured by first mortgage of real estate, . . . . .	176
Number of loans on shares, . . . . .	88
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,115 28
Date of examination by commissioner: September 17.	

HOLBROOK CO-OPERATIVE BANK—HOLBROOK.

Incorporated May 11, 1888. Commenced business June 11, 1888.

W. F. GLEASON, *President*.

GEORGE T. WILDE, *Secretary and Treasurer*.

Names of security committee :

ZENAS A. FRENCH,                      FRANK B. DIMAN,  
CHARLES H. MCCARTER.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$33,600 00	Dues capital, . . . . .	\$29,931 00
Loans on shares, . . . .	225 00	Profits capital (all series), .	4,671 41
Temporary expense account,	55 93	Interest, . . . . .	840 32
Unpaid interest, . . . .	1,161 82	Premiums, . . . . .	42 80
Unpaid premiums, . . . .	55 26	Fines, . . . . .	42 40
Unpaid fines, . . . . .	64 91	Withdrawal profits, . . . .	153 54
Insurance account, . . . .	13 00	Guaranty fund, . . . . .	436 00
Cash in hands of treasurer, .	3,017 93	Surplus, . . . . .	2,076 38
	\$38,193 85		\$38,193 85

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$8,783 00	For real estate loans, . . .	\$1,175 00
interest, . . . . .	1,975 53	share loans, . . . . .	375 00
premiums, . . . . .	99 15	dues capital withdrawn, .	3,049 00
fines, . . . . .	113 84	dues capital matured, . .	3,083 00
transfer fees, . . . . .	50	profits capital withdrawn, .	624 72
real estate loans repaid, .	3,000 00	profits capital matured, .	1,342 08
share loans repaid, . . .	800 00	temporary expenses, . . .	183 37
withdrawal profits, . . .	156 19	interest on matured	
real estate by foreclos- ure, . . . . .	3,308 00	shares, . . . . .	295 26
matured share account, .	6,538 62	real estate by foreclosure,	229 60
surplus, . . . . .	202 60	matured share account, .	15,564 52
Cash on hand Oct. 31, 1900, .	3,986 05	insurance, . . . . .	13 00
	\$28,963 48	surplus, . . . . .	11 00
		Cash on hand Oct. 31, 1901, .	3,017 93
			\$28,963 48

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$33,600 00	6.30 per cent.	-	-	\$225 00	6.30 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	5	\$191 67	1	\$191 67	Dues capital, as per gen-	
Dec., 1890, .	6	180 81	2	361 62	eral ledger, . . .	\$29,931 00
June, 1891, .	7	169 57	11	1,865 27	Profits capital, as per	
Dec., 1891, .	8	158 91	7	1,112 37	general ledger, . .	4,671 41
Dec., 1892, .	10	138 29	10	1,382 90	Unpaid dues, . . .	1,243 00
June, 1893, .	11	128 43	9	1,155 87		
Dec., 1893, .	12	118 84	5	594 20		
June, 1894, .	13	109 52	7	766 64		
Dec., 1894, .	14	100 53	45	4,523 85		
June, 1895, .	15	91 75	11	1,009 25		
Dec., 1895, .	16	83 19	25	2,079 75		
June, 1896, .	17	74 94	40	2,997 60		
Dec., 1896, .	18	66 91	41	2,743 31		
June, 1897, .	19	59 13	56	3,311 28		
Dec., 1897, .	20	51 61	36	1,857 96		
June, 1898, .	21	44 34	42	1,862 28		
Dec., 1898, .	22	37 29	58	2,162 82		
June, 1899, .	23	30 46	25	761 50		
Dec., 1899, .	24	23 83	115	2,740 45		
June, 1900, .	25	17 38	69	1,199 22		
Dec., 1900, .	26	11 10	66	732 60		
June, 1901, .	27	5 00	83	415 00		
Dues paid in advance, . . .				18 00		
Total, . . . . .				\$35,845 41	Total, . . . . .	\$35,845 41

Number of shares issued during the year, . . . . . 165

Number of shares now in force, . . . . . 764

Number of shares now borrowed upon, . . . . . 186

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 89

Number of shares matured during the year, . . . . . 22

Highest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.Lowest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, . . . . . 19

Present number of members, . . . . . 140

Present number of borrowers, . . . . . 38

Present number of non-borrowers, . . . . . 102

Number of loans secured by first mortgage of real estate, . . . . . 36

Number of loans on shares, . . . . . 2

Largest loan to any one member, . . . . . \$3,600 00

Smallest loan to any one member, . . . . . 175 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 183 37

Date of examination by commissioner: June 7.



**HOLYOKE CO-OPERATIVE BANK—HOLYOKE.**

Incorporated July 24, 1880. Commenced business Aug. 25, 1880.

CHARLES L. NEWCOMB, *President.* DWIGHT O. JUDD, *Secretary and Treasurer.*

Names of security committee :

JOHN H. MONTGOMERY, W. H. BULLARD,  
THOMAS W. DOYLE.

Regular meetings the fourth Wednesday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$259,400 00	Dues capital, . . . . .	\$258,584 00
Loans on shares, . . . . .	19,150 00	Profits capital (all series), . .	43,973 18
Permanent expense account, .	185 40	Guaranty fund, . . . . .	1,655 20
Real estate by foreclosure, . .	6,192 95	Forfeited share account, . . .	80 65
Unpaid dues, . . . . .	2,269 00	Profit and loss account, . . .	878 79
Unpaid interest, . . . . .	1,227 35		
Unpaid fines, . . . . .	59 74		
Furniture account, . . . . .	445 50		
Cash in hands of treasurer, . .	16,241 88		
	<b>\$305,171 82</b>		<b>\$305,171 82</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$79,924 00	For real estate loans, . . . . .	\$87,850 00
interest, . . . . .	15,093 87	share loans, . . . . .	21,300 00
premiums, . . . . .	18 74	dues capital withdrawn, . . .	36,607 00
fines, . . . . .	761 42	dues capital forfeited, . . .	989 00
transfer fees, . . . . .	2 75	dues capital retired, . . . . .	17,741 00
real estate loans repaid, . . .	52,700 00	dues capital matured, . . . . .	2,702 00
real estate loans eliminated by foreclosure, . . .	9,800 00	profits capital withdrawn, . .	4,627 39
real estate loans eliminated by maturity of shares, . . . . .	3,300 00	profits capital forfeited, . . .	102 23
share loans repaid, . . . . .	18,250 00	profits capital retired, . . . .	5,423 66
withdrawal profits, . . . . .	795 78	profits capital matured, . . .	1,107 80
forfeiture profits, . . . . .	48 15	temporary expenses, . . . . .	1,924 91
forfeited shares, . . . . .	640 37	permanent expenses, . . . . .	36 00
real estate by foreclosure, . . .	5,769 81	forfeited shares, . . . . .	587 37
temporary expense account, . . . . .	87 00	interest on retired shares, . .	58 51
Cash on hand Oct. 31, 1900, . .	20,703 99	interest on matured shares, . .	72 61
	<b>\$207,895 88</b>	real estate by foreclosure, . .	10,524 52
		Cash on hand Oct. 31, 1901, . .	16,241 88
			<b>\$207,895 88</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$191,850 00	5.00 per cent.	\$2,000 00	6.30 per cent.	\$18,500 00	5.00 per cent.
64,550 00	6.00     "	1,000 00	6.54     "	650 00	6.00     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	20	\$195 55	26	\$5,084 30	Dues capital, as per gen-	
Nov., 1890, .	21	183 99	52	9,567 48	eral ledger, . . .	\$258,584 00
May, 1891, .	22	172 79	56	9,676 24	Profits capital, as per	
Nov., 1891, .	23	161 91	72	11,657 52	general ledger, . . .	43,973 18
May, 1892, .	24	151 35	59	8,929 65		
Nov., 1892, .	25	141 12	83	11,712 96		
May, 1893, .	26	131 14	59	7,737 26		
Nov., 1893, .	27	121 49	80	9,719 20		
May, 1894, .	28	112 09	125	14,011 25		
Nov., 1894, .	29	102 99	108	11,122 92		
May, 1895, .	30	94 15	124	11,674 60		
Nov., 1895, .	31	85 57	309	26,441 13		
May, 1896, .	32	77 23	233	17,994 59		
Nov., 1896, .	33	69 13	175	12,097 75		
May, 1897, .	34	61 28	235	14,400 80		
Nov., 1897, .	35	53 66	441	23,664 06		
May, 1898, .	36	46 26	440	20,354 40		
Nov., 1898, .	37	39 07	495	19,339 65		
May, 1899, .	38	32 09	589	18,901 01		
Nov., 1899, .	39	25 31	568	14,376 08		
May, 1900, .	40	18 72	336	6,289 92		
Nov., 1900, .	41	12 31	1,084	13,344 04		
May, 1901, .	42	6 07	691	4,194 37		
Dues paid in advance, . . .				266 00		
Total, . . . . .				\$302,557 18	Total, . . . . .	\$302,557 18

Number of shares issued during the year, . . . . . 1,999  
Number of shares now in force, . . . . . 6,440  
Number of shares now borrowed upon, . . . . . 1,927  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,119  
Number of shares forfeited during the year, . . . . . 72  
Number of shares retired during the year, . . . . . 175  
Number of shares matured during the year, . . . . . 19  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2 $\frac{3}{4}$  per cent. ; second term, 2 $\frac{3}{4}$  per cent.

Number of members withdrawn during the year, . . . . .	205	
Present number of members, . . . . .	1,072	
Present number of borrowers, . . . . .	332	
Present number of non-borrowers, . . . . .	740	
Number of loans secured by first mortgage of real estate, . . . . .	247	
Number of loans on shares, . . . . .	85	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		1,879 70
Date of examination by commissioner: October 1.		

## HOME CO-OPERATIVE BANK — WORCESTER.

Incorporated June 10, 1882. Commenced business June 16, 1882.

E. H. TOWNE, *President*.T. J. HASTINGS, *Secretary and Treasurer*.

Names of security committee :

DANIEL PARLIN,

E. J. BARDWELL,

R. JAMES TATMAN.

Regular meetings the Friday preceding the third Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$341,900 00	Dues capital, . . . . .	\$310,723 00
Loans on shares, . . . . .	14,780 00	Profits capital (all series), . .	53,573 16
Temporary expense account, .	781 31	Interest, . . . . .	7,049 60
Real estate by foreclosure, . .	3,578 57	Fines, . . . . .	363 02
Mortgages, . . . . .	3,300 00	Guaranty fund, . . . . .	3,250 00
Cash in hands of treasurer, . .	17,710 29	Surplus, . . . . .	6,970 93
		Forfeited share account, . .	120 46
	\$382,050 17		\$382,050 17

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$95,884 00	For real estate loans, . . . .	\$69,050 00
interest, . . . . .	22,775 42	share loans, . . . . .	11,270 00
finer, . . . . .	866 65	dues capital withdrawn, . .	30,203 00
transfer fees, . . . . .	6 00	dues capital forfeited, . .	72 00
real estate loans repaid, . .	62,500 00	dues capital retired, . .	52,973 00
real estate loans eliminated by foreclosure, . .	3,400 00	dues capital matured, . .	17,239 00
real estate loans eliminated by maturity of shares, . . . . .	7,200 00	profits capital withdrawn, . .	4,659 56
share loans repaid, . . . . .	9,995 00	profits capital forfeited, . .	6 83
withdrawal profits, . . . . .	479 41	profits capital retired, . .	8,877 72
forfeiture profits, . . . . .	2 48	profits capital matured, . .	7,834 65
forfeited shares, . . . . .	70 64	temporary expenses, . .	1,734 61
expense account, . . . . .	194 68	forfeited shares, . . . . .	78 64
Cash on hand Oct. 31, 1900, . .	22,838 43	interest on retired shares, . .	924 84
		real estate by foreclosure, . .	3,578 57
		Cash on hand Oct. 31, 1901, . .	17,710 29
	\$226,212 71		\$226,212 71



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$303,850 00	6 per cent.	\$1,800 00	6½ per cent.	\$14,080 00	6 per cent.
16,050 00	6½ “	800 00	6½ “	440 00	6½ “
10,100 00	6½ “	2,600 00	6½ “	75 00	6½ “
6,300 00	6¾ “	400 00	7 “	185 00	6¾ “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	17	\$193 60	139	\$26,910 40	Dues capital, as per gen- eral ledger, . . .	\$310,723 00
Dec., 1890, .	18	181 90	39	7,094 10	Profits capital, as per general ledger, . .	53,573 16
June, 1891, .	19	170 63	97	16,551 11	Unpaid dues, . . .	3,033 00
Dec., 1891, .	20	159 67	128	20,437 76		
June, 1892, .	21	149 07	112	16,695 84		
Dec., 1892, .	22	138 78	135	18,735 30		
June, 1893, .	23	128 80	18	2,318 40		
Dec., 1893, .	24	119 15	101	12,034 15		
June, 1894, .	25	109 78	161	17,674 58		
Dec., 1894, .	26	100 73	74	7,454 02		
June, 1895, .	27	91 96	160	14,713 60		
Dec., 1895, .	28	83 45	40	3,338 00		
June, 1896, .	29	75 17	32	2,405 44		
Dec., 1896, .	30	67 16	476	31,968 16		
June, 1897, .	31	59 38	570	33,846 60		
Dec., 1897, .	32	51 85	499	25,873 15		
June, 1898, .	33	44 53	371	16,520 63		
Dec., 1898, .	34	37 43	617	23,094 31		
June, 1899, .	35	30 55	723	22,087 65		
Dec., 1899, .	36	23 87	793	18,928 91		
June, 1900, .	37	17 39	755	13,129 45		
Dec., 1900, .	38	11 10	896	9,945 60		
June, 1901, .	39	5 00	1,045	5,225 00		
Dues paid in advance, . . .				347 00		
Total, . . . . .				\$367,329 16	Total, . . . . .	\$367,329 16

Number of shares issued during the year, . . . . . 1,962  
Number of shares now in force, . . . . . 7,981  
Number of shares now borrowed upon, . . . . . 2,236  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 871  
Number of shares forfeited during the year, . . . . . 19  
Number of shares retired during the year, . . . . . 823  
Number of shares matured during the year, . . . . . 125  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3½ per cent. ; second term, 3½ per cent.



Number of members withdrawn during the year, . . . . .	150
Present number of members, . . . . .	862
Present number of borrowers, . . . . .	200
Present number of non-borrowers, . . . . .	662
Number of loans secured by first mortgage of real estate, . . . . .	187
Number of loans on shares, . . . . .	63
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	1,539 93
Date of examination by commissioner : September 6.	

HOMESTEAD CO-OPERATIVE BANK—BOSTON.

Incorporated Sept. 11, 1877. Commenced business Sept. 12, 1877.

WALTER H. ROBERTS, *President.* DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee :

JAMES M. SIMPSON,                      WALTER H. ROBERTS,  
HENRY P. OAKMAN,                      JOHN C. COOK,  
   WILLIS S. MASON.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$316,850 00	Dues capital, . . . . .	\$300,672 00
Loans on shares, . . . . .	11,550 00	Profits capital (all series), . .	47,901 26
Temporary expense account, . .	350 00	Interest, . . . . .	3,349 75
Real estate by foreclosure, . .	6,830 69	Premiums, . . . . .	84 24
Mortgages, . . . . .	20,383 63	Fines, . . . . .	156 54
Unpaid interest, . . . . .	1,860 10	Transfer fees, . . . . .	1 25
Unpaid premiums, . . . . .	48 65	Withdrawal profits, . . . . .	221 46
Unpaid fines, . . . . .	141 54	Guaranty fund, . . . . .	4,350 00
Cash in hands of treasurer, . .	12,835 10	Surplus, . . . . .	13,529 75
		Forfeited share account, . .	378 91
		Matured share account, . .	204 55
	\$370,849 71		\$370,849 71

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$85,920 00	For real estate loans, . . . .	\$66,550 00
interest, . . . . .	19,548 72	share loans, . . . . .	10,950 00
premiums, . . . . .	575 49	dues capital withdrawn, . . .	25,963 00
fines, . . . . .	979 63	dues capital forfeited, . . .	762 00
transfer fees, . . . . .	7 25	dues capital retired, . . . .	51,981 00
real estate loans repaid, . . .	52,300 00	dues capital matured, . . . .	8,245 00
real estate loans eliminated by foreclosure, . . . . .	7,550 00	profits capital withdrawn, . .	4,078 48
real estate loans eliminated by maturity of shares, . . . . .	4,700 00	profits capital forfeited, . . .	73 54
share loans repaid, . . . . .	11,100 00	profits capital retired, . . . .	14,098 14
withdrawal profits, . . . . .	1,019 38	profits capital matured, . . .	3,542 36
forfeiture profits, . . . . .	18 37	temporary expenses, . . . .	2,180 62
real estate by foreclosure, . . .	12,254 25	forfeited shares, . . . . .	2 00
retired share account, . . . .	63,139 04	interest on retired shares, . .	765 19
matured share account, . . . .	7,034 98	interest on matured shares, . .	48 38
mortgages, . . . . .	3,992 53	real estate by foreclosure, . .	9,206 71
personal account, . . . . .	70 52	retired share account, . . . .	63,139 04
surplus, . . . . .	6 00	matured share account, . . . .	7,034 98
tax title, . . . . .	26 67	mortgages, . . . . .	3,380 00
Cash on hand Oct. 31, 1900, . .	14,623 71	legal expenses, . . . . .	25 00
	\$284,866 54	dues capital, . . . . .	6 00
		Cash on hand Oct. 31, 1901, . .	12,835 10
			\$284,866 54

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$184,700 00	5.00 per cent.	\$90,350 00	6.30 per cent.	\$10,700 00	5.00 per cent.
6,800 00	5.25 "	20,600 00	6.60 "	350 00	5.25 "
1,400 00	5.50 "	11,500 00	6.90 "	500 00	6.30 "
1,500 00	5.75 "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1890, .	26	\$198 74	39	\$7,750 86	Dues capital, as per gen-	
Sept., 1890, .	27	186 73	49	9,149 77	eral ledger, . . .	\$300,672 00
Mar., 1891, .	28	175 16	40	7,006 40	Profits capital, as per	
Sept., 1891, .	29	163 96	66	10,821 36	general ledger, . .	47,901 26
Mar., 1892, .	30	153 16	46	7,045 36	Unpaid dues, . . .	3,109 00
Sept., 1892, .	31	142 72	142	20,266 24		
Mar., 1893, .	32	132 61	26	3,447 86		
Sept., 1893, .	33	122 86	32	3,931 52		
Mar., 1894, .	34	113 44	203	23,028 32		
Sept., 1894, .	35	104 35	113	11,791 55		
Mar., 1895, .	36	95 52	339	32,381 28		
Sept., 1895, .	37	86 97	130	11,306 10		
Mar., 1896, .	38	78 70	290	22,823 00		
Sept., 1896, .	39	70 71	371	26,233 41		
Mar., 1897, .	40	62 91	404	25,415 64		
Sept., 1897, .	41	55 36	403	22,310 08		
Mar., 1898, .	42	48 04	455	21,858 20		
Sept., 1898, .	43	40 94	480	19,651 20		
Mar., 1899, .	44	34 02	510	17,350 20		
Sept., 1899, .	45	27 28	562	15,331 36		
Mar., 1900, .	46	20 71	793	16,423 03		
Sept., 1900, .	47	14 31	636	9,101 16		
Mar., 1901, .	48	8 08	717	5,793 36		
Sept., 1901, .	49	2 00	578	1,156 00		
Dues paid in advance, . . .				309 00		
Total, . . . . .				\$351,682 26	Total, . . . . .	\$351,682 26

Number of shares issued during the year, . . . . . 1,576  
Number of shares now in force, . . . . . 7,424  
Number of shares now borrowed upon, . . . . . 1,900  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 705  
Number of shares forfeited during the year, . . . . . 39  
Number of shares retired during the year, . . . . . 543  
Number of shares matured during the year, . . . . . 59  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	147
Present number of members, . . . . .	915
Present number of borrowers, . . . . .	194
Present number of non-borrowers, . . . . .	721
Number of loans secured by first mortgage of real estate, . . . . .	190
Number of loans on shares, . . . . .	48
Largest loan to any one member, . . . . .	\$4,800 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,180 62
Date of examination by commissioner: April 23.	

## HOUSATONIC CO-OPERATIVE BANK — GREAT BARRINGTON.

Incorporated June 12, 1889. Commenced business July 12, 1889.

NATHANIEL WARNER, *President.*

JOHN F. BAILEY, *Secretary.*

MICHAEL J. LEAHEY, *Treasurer.*

Names of security committee :

F. M. MOORE,

R. H. McDONALD,

E. S. THATCHER.

Regular meetings the first Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$24,700 00	Dues capital, . . . . .	\$21,728 00
Loans on shares, . . . . .	500 00	Profits capital (all series), . .	3,824 04
Unpaid interest, . . . . .	119 34	Guaranty fund, . . . . .	194 21
Unpaid fines, . . . . .	8 24	Surplus, . . . . .	79 79
Cash in hands of treasurer, .	498 46		
	<u>\$25,826 04</u>		<u>\$25,826 04</u>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$7,250 00	For real estate loans, . . . . .	\$3,600 00
interest, . . . . .	1,340 59	share loans, . . . . .	250 00
fines, . . . . .	12 43	dues capital withdrawn, . . .	4,286 00
transfer fees, . . . . .	25	dues capital retired, . . . . .	3,568 00
real estate loans repaid, . . .	2,700 00	profits capital withdrawn, . .	610 47
share loans repaid, . . . . .	1,400 00	profits capital retired, . . . .	1,309 36
withdrawal profits, . . . . .	29 15	temporary expenses, . . . . .	122 59
Cash on hand Oct. 31, 1900, .	1,581 01	interest on retired shares, . .	68 55
	<u>\$14,313 43</u>	Cash on hand Oct. 31, 1901, .	498 46
			<u>\$14,313 43</u>



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,200 00	5.00 per cent.	\$2,100 00	5.75 per cent.	\$50 00	5.00 per cent.
2,200 00	5.25 "	4,800 00	6.00 "	400 00	5.50 "
14,400 00	5.50 "			50 00	6.00 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1890, .	2	\$198 22	1	\$198 22	Dues capital, as per gen-	
Jan., 1891, .	4	176 18	12	2,114 16	eral ledger, . . .	\$21,728 00
July, 1891, .	5	165 71	6	994 26	Profits capital, as per	
Jan., 1892, .	6	155 58	9	1,400 22	general ledger, . . .	3,824 04
July, 1892, .	7	145 58	9	1,310 22	Unpaid dues, . . .	152 00
July, 1893, .	9	126 40	22	2,780 80		
Jan., 1894, .	10	117 15	10	1,171 50		
July, 1894, .	11	108 12	4	432 48		
Jan., 1895, .	12	99 33	15	1,489 95		
Nov., 1895, .	13	85 08	19	1,616 52		
Nov., 1896, .	15	68 97	9	620 73		
May, 1897, .	16	61 26	33	2,021 58		
Nov., 1897, .	17	53 73	25	1,343 25		
May, 1898, .	18	46 36	8	370 88		
Nov., 1898, .	19	39 21	37	1,450 77		
May, 1899, .	20	32 22	44	1,417 68		
Nov., 1899, .	21	25 42	59	1,499 78		
May, 1900, .	22	18 82	103	1,938 46		
Nov., 1900, .	23	12 38	76	940 88		
May, 1901, .	24	6 10	97	591 70		
Total, . . . . .				\$25,704 04	Total, . . . . .	\$25,704 04

Number of shares issued during the year, . . . . . 221  
 Number of shares now in force, . . . . . 598  
 Number of shares now borrowed upon, . . . . . 139  
 Largest number of shares held by any one member, . . . . . 20  
 Number of shares withdrawn during the year, . . . . . 172  
 Number of shares retired during the year, . . . . . 26  
 Highest rate of premium or interest received on money sold during the year :  
     6½ per cent.  
 Lowest rate of premium or interest received on money sold during the year :  
     5½ per cent.  
 Rate of profits distributed : first term, 2½ per cent. ; second term, 3 per cent.  
 Number of members withdrawn during the year, . . . . . 14  
 Present number of members, . . . . . 114  
 Present number of borrowers, . . . . . 24  
 Present number of non-borrowers, . . . . . 90  
 Number of loans secured by first mortgage of real estate, . . . . . 21  
 Number of loans on shares, . . . . . 3  
 Largest loan to any one member, . . . . . \$2,000 00  
 Smallest loan to any one member, . . . . . 50 00  
 Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 122 59  
 Date of examination by commissioner : June 3.

## HUDSON CO-OPERATIVE BANK—HUDSON.

Incorporated Oct. 22, 1885. Commenced business Nov. 19, 1885.

A. T. KNIGHT, *President.*

C. H. HILL, *Secretary.*

SAVILLIAN ARNOLD, *Treasurer.*

Names of security committee :

R. HENRY HAPGOOD,

NATHANIEL G. TRIPP,

FRANK E. BROWN.

Regular meetings the third Thursday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$192,250 00	Dues capital, . . . . .	\$189,914 00
Loans on shares, . . . . .	5,650 00	Profits capital (all series), . .	40,697 39
Permanent expense account,	200 00	Guaranty fund, . . . . .	2,380 00
Real estate by foreclosure, . .	21,582 14	Surplus, . . . . .	577 50
Mortgages, . . . . .	3,631 36	Forfeited share account, . .	188 00
Unpaid interest, . . . . .	1,107 25		
Cash in hands of treasurer, . .	9,336 14		
	<b>\$233,756 89</b>		<b>\$233,756 89</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$44,596 00	For real estate loans, . . . .	\$32,070 00
interest, . . . . .	12,313 42	share loans, . . . . .	5,300 00
premiums, . . . . .	11 00	dues capital withdrawn, . .	21,018 00
finer, . . . . .	371 12	dues capital retired, . . . .	15,450 00
real estate loans repaid, . . .	33,020 00	dues capital matured, . . . .	12,819 00
real estate loans elimi- nated by foreclosure, . . . .	10,300 00	profits capital withdrawn, . .	3,043 18
share loans repaid, . . . . .	4,650 00	profits capital retired, . . .	4,290 58
withdrawal profits, . . . . .	783 55	profits capital matured, . . .	5,318 64
forfeited shares, . . . . .	1 80	temporary expenses, . . . .	982 65
real estate by foreclos- ure, . . . . .	7,138 91	forfeited shares, . . . . .	331 09
Cash on hand Oct. 31, 1900, . .	8,127 12	interest on retired shares, . .	99 37
	<b>\$121,312 92</b>	real estate by foreclosure, mortgage, . . . . .	10,654 27
		Cash on hand Oct. 31, 1901, . .	9,336 14
			<b>\$121,312 92</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$189,750 00	6.00 per cent.	\$2,500 00	6.30 per cent.	\$5,650 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	9	\$202 85	79	\$16,025 15	Dues capital, as per gen-	
May, 1890, .	10	191 13	76	14,525 88	eral ledger, . . . .	\$189,914 00
Nov., 1890, .	11	179 71	87	15,634 77	Profits capital, as per	
May, 1891, .	12	168 71	65	10,966 15	general ledger, . . .	40,697 39
Nov., 1891, .	13	158 08	100	15,808 00	Unpaid dues, . . . .	1,605 00
May, 1892, .	14	147 72	83	12,260 76		
Nov., 1892, .	15	137 69	103	14,182 07		
May, 1893, .	16	127 99	59	7,551 41		
Nov., 1893, .	17	118 59	57	6,759 63		
May, 1894, .	18	109 47	83	9,086 01		
Nov., 1894, .	19	100 64	113	11,372 32		
May, 1895, .	20	92 07	104	9,575 28		
Nov., 1895, .	21	83 79	141	11,814 39		
May, 1896, .	22	75 75	97	7,347 75		
Nov., 1896, .	23	67 90	121	8,215 90		
May, 1897, .	24	60 26	181	10,907 06		
Nov., 1897, .	25	52 86	190	10,043 40		
May, 1898, .	26	45 75	151	6,908 25		
Nov., 1898, .	27	38 62	127	4,904 74		
May, 1899, .	28	31 77	247	7,847 19		
Nov., 1899, .	29	25 13	316	7,941 08		
May, 1900, .	30	18 64	294	5,480 16		
Nov., 1900, .	31	12 31	324	3,988 44		
May, 1901, .	32	6 08	445	2,705 60		
Dues paid in advance, . . . .				365 00		
Total, . . . . .				\$232,216 39	Total, . . . . .	\$232,216 39

Number of shares issued during the year, . . . . . 933  
Number of shares now in force, . . . . . 3,643  
Number of shares now borrowed upon, . . . . . 1,086  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 771  
Number of shares retired during the year, . . . . . 134  
Number of shares matured during the year, . . . . . 89  
Highest rate of premium or interest received on money sold during the year:  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
6 per cent.  
Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	53
Present number of members, . . . . .	520
Present number of borrowers, . . . . .	167
Present number of non-borrowers, . . . . .	353
Number of loans secured by first mortgage of real estate, . . . .	145
Number of loans on shares, . . . . .	22
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	982 65
Date of examination by commissioner: January 14.	



HYDE PARK CO-OPERATIVE BANK—HYDE PARK.

Incorporated March 26, 1886. Commenced business May 5, 1886.

THOMAS E. FAUNCE, *President.*      GEORGE T. BRADY, *Secretary and Treasurer.*

Names of security committee :

RANDOLPH P. MOSELEY,      SAMUEL F. PORTER,  
J. KING KNIGHT.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$225,400 00	Dues capital, . . .	\$207,238 00
Loans on shares, . . .	11,890 00	Profits capital (all series), .	39,690 82
Temporary expense account, .	361 65	Interest, . . .	680 99
Real estate by foreclosure, .	12,118 68	Transfer fees, . . .	2 50
Unpaid premiums, . . .	17 36	Withdrawal profits, . . .	301 17
Unpaid fines, . . .	73 44	Guaranty fund, . . .	2,359 91
Insurance account, . . .	60 58	Surplus, . . .	1,804 22
Office furniture and fixtures, .	110 00	Personal account, . . .	1,217 67
Cash in hands of treasurer, .	3,263 57		
	\$253,295 28		\$253,295 28

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$56,427 00	For real estate loans, . . .	\$61,000 00
interest, . . .	12,632 18	share loans, . . .	15,560 00
premiums, . . .	171 33	dues capital withdrawn, .	29,348 00
fines, . . .	566 04	dues capital forfeited, .	2,816 00
transfer fees, . . .	7 75	dues capital retired, .	9,449 00
real estate loans repaid, .	35,800 00	dues capital matured, .	12,818 00
real estate loans elimi- nated by foreclosure, .	11,000 00	profits capital withdrawn, .	4,253 18
share loans repaid, .	16,750 00	profits capital forfeited, .	406 66
withdrawal profits, .	1,062 89	profits capital retired, .	2,371 94
forfeiture profits, . . .	101 64	profits capital matured, .	5,378 79
forfeited shares, . . .	3,089 10	temporary expenses, .	1,961 94
real estate by foreclos- ure, . . .	11,412 44	forfeited shares, . . .	3,098 15
insurance, . . .	75 00	interest on retired shares, .	114 69
taxes, . . .	26 40	interest on matured shares, . . .	180 75
mortgage, . . .	4,000 00	real estate by foreclosure, .	10,221 00
Cash on hand Oct. 31, 1900, .	9,651 80	office furniture and fix- tures, . . .	5 50
	\$162,773 57	taxes, . . .	26 40
		Cash on hand Oct. 31, 1901, .	3,263 57
			\$162,773 57



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$190,650 00	5.00 per cent.	\$5,700 00	6.60 per cent.	\$10,460 00	5.00 per cent.
2,850 00	5.25 "	400 00	7.20 "	1,030 00	5.25 "
25,800 00	6.30 "			250 00	6.30 "
				50 00	6.60 "
				100 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1890, .	8	\$197 33	64	\$12,629 12	Dues capital, as per gen-	
Sept., 1890, .	9	185 60	81	15,033 60	eral ledger, . . .	\$207,238 00
Mar., 1891, .	10	174 24	65	11,325 60	Profits capital, as per	
Sept., 1891, .	11	163 25	58	9,468 50	general ledger, . .	39,690 82
Mar., 1892, .	12	152 60	96	14,649 60	Unpaid dues, . . .	2,044 00
Sept., 1892, .	13	142 30	68	9,676 40		
Mar., 1893, .	14	132 33	102	13,497 66		
Sept., 1893, .	15	122 65	80	9,812 00		
Mar., 1894, .	16	113 30	92	10,423 60		
Sept., 1894, .	17	104 21	99	10,316 79		
Mar., 1895, .	18	95 41	139	13,261 99		
Sept., 1895, .	19	86 90	133	11,557 70		
Mar., 1896, .	20	78 66	152	11,956 32		
Sept., 1896, .	21	70 64	90	6,357 60		
Mar., 1897, .	22	62 87	212	13,328 44		
Sept., 1897, .	23	55 30	208	11,502 40		
Mar., 1898, .	24	47 97	246	11,800 62		
Sept., 1898, .	25	40 87	238	9,727 06		
Mar., 1899, .	26	33 95	370	12,561 50		
Sept., 1899, .	27	27 24	286	7,790 64		
Mar., 1900, .	28	20 70	553	11,447 10		
Sept., 1900, .	29	14 32	433	6,200 56		
Mar., 1901, .	30	8 09	378	3,058 02		
Sept., 1901, .	31	2 00	565	1,130 00		
Dues paid in advance, . . .				460 00		
Total, . . . . .				\$248,972 82	Total, . . . . .	\$248,972 82

Number of shares issued during the year, . . . . . 1,162  
Number of shares now in force, . . . . . 4,808  
Number of shares now borrowed upon, . . . . . 1,444  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 881  
Number of shares forfeited during the year, . . . . . 76  
Number of shares retired during the year, . . . . . 92  
Number of shares matured during the year, . . . . . 91  
Highest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term, $2\frac{3}{8}$ per cent. ; second term, $2\frac{1}{2}$ per cent.	
Number of members withdrawn during the year, . . . . .	147
Present number of members, . . . . .	693
Present number of borrowers, . . . . .	230
Present number of non-borrowers, . . . . .	463
Number of loans secured by first mortgage of real estate, . . . . .	160
Number of loans on shares, . . . . .	70
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,961 94
Date of examination by commissioner : January 29.	

LAFAYETTE CO-OPERATIVE BANK—FALL RIVER.

Incorporated April 11, 1894. Commenced business May 2, 1894.

PIERRE F. PELOQUIN, *President.* WILLIAM F. WINTER, *Secretary and Treasurer.*

Names of security committee :

JOHN B. HUARD,                      NATHAN MILLER,  
EDMUND REEVES.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$98,500 00	Dues capital, . . . . .	\$87,839 00
Loans on shares, . . . . .	2,400 00	Profits capital (all series), .	9,584 33
Temporary expense account, .	233 50	Interest, . . . . .	2,639 67
Unpaid interest, . . . . .	194 57	Premiums, . . . . .	1 35
Cash in hands of treasurer, .	812 53	Fines, . . . . .	83 14
		Guaranty fund, . . . . .	462 28
		Surplus, . . . . .	1,498 83
		Forfeited share account, .	32 00
	\$102,140 60		\$102,140 60

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$33,401 00	For real estate loans, . . .	\$42,350 00
interest, . . . . .	5,279 74	share loans, . . . . .	5,200 00
premiums, . . . . .	19 86	dues capital withdrawn, .	24,235 00
fines, . . . . .	163 77	profits capital withdrawn, .	2,558 47
real estate loans repaid, .	19,450 00	temporary expenses, . . .	499 38
share loans repaid, . . . .	7,200 00	interest, . . . . .	2 20
Cash on hand Oct. 31, 1900, .	10,138 21	Cash on hand Oct 31, 1901, .	812 53
	\$75,657 58		\$75,657 58

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$98,500 00	5.50 per cent.	-	-	\$2,100 00	5.50 per cent.
				300 00	6.00 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1894, .	1	\$108 84	193	\$21,006 12	Dues capital, as per gen-	
Nov., 1894, .	2	100 00	50	5,000 00	eral ledger, . . .	\$87,839 00
May, 1895, .	3	91 45	82	7,498 90	Profits capital, as per	
Nov., 1895, .	4	83 11	59	4,903 40	general ledger, . . .	9,584 33
May, 1896, .	5	75 04	82	6,153 28	Unpaid dues, . . .	632 00
Nov., 1896, .	6	67 20	66	4,435 20		
May, 1897, .	7	59 57	95	5,659 15		
Nov., 1897, .	8	52 16	106	5,528 96		
May, 1898, .	9	45 00	111	4,995 00		
Nov., 1898, .	10	38 02	111	4,220 22		
May, 1899, .	11	31 26	225	7,033 50		
Nov., 1899, .	12	24 70	316	7,805 20		
May, 1900, .	13	18 31	349	6,390 19		
Nov., 1900, .	14	12 08	414	5,001 12		
May, 1901, .	15	6 00	380	2,280 00		
Dues paid in advance, . . .				145 00		
Total, . . . . .				\$98,055 33	Total, . . . . .	\$98,055 33

Number of shares issued during the year, . . . . . 960  
Number of shares now in force, . . . . . 2,639  
Number of shares now borrowed upon, . . . . . 609  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 854  
Highest rate of premium or interest received on money sold during the year:  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5½ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 77  
Present number of members, . . . . . 271  
Present number of borrowers, . . . . . 65  
Present number of non-borrowers, . . . . . 206  
Number of loans secured by first mortgage of real estate, . . . . . 59  
Number of loans on shares, . . . . . 9  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 499 38  
Date of examination by commissioner : September 12.



## LAWRENCE CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 12, 1888. Commenced business April 6, 1888.

JOHN PAISLEY, *President.*WILLIAM A. WHITNEY, *Secretary and Treasurer.*

Names of security committee :

COLIN KERR,

ANDREW CRAIG,

SAMUEL SIDEBOTTOM.

Regular meetings the first Saturday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$378,600 00	Dues capital, . . . . .	\$343,696 00
Loans on shares, . . . . .	13,350 00	Profits capital (all series), . .	65,818 85
Permanent expense account, . .	220 49	Guaranty fund, . . . . .	2,150 00
Real estate by foreclosure, . .	4,967 80	Surplus, . . . . .	2,620 39
Unpaid interest, . . . . .	1,395 47	Forfeited share account, . .	56 58
Unpaid premiums, . . . . .	19 75		
Unpaid fines, . . . . .	152 90		
Cash in hands of treasurer, . .	15,635 41		
	\$414,341 82		\$414,341 82

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$99,657 00	For real estate loans, . . . .	\$66,450 00
interest, . . . . .	20,401 03	share loans, . . . . .	5,740 00
premiums, . . . . .	190 49	dues capital withdrawn, . .	40,633 00
finer, . . . . .	644 17	dues capital forfeited, . .	120 00
transfer fees, . . . . .	3 25	dues capital retired, . .	21,409 00
real estate loans repaid, . .	53,050 00	dues capital matured, . .	20,933 00
real estate loans eliminated by foreclosure, . .	4,650 00	profits capital withdrawn, . .	7,072 96
real estate loans eliminated by maturity of shares, . . . . .	5,200 00	profits capital forfeited, . .	7 82
share loans repaid, . . . . .	10,260 00	profits capital retired, . .	3,374 21
withdrawal profits, . . . . .	413 42	profits capital matured, . .	9,328 48
forfeiture profits, . . . . .	1 96	temporary expenses, . .	1,741 95
forfeited shares, . . . . .	6 00	forfeited shares, . . . . .	2 00
real estate by foreclosure, . .	40 00	interest on retired shares, . .	398 72
Cash on hand Oct. 31, 1900, . .	3,563 28	interest on matured shares, . . . . .	181 94
	\$198,080 60	real estate by foreclosure, . .	5,045 00
		interest repaid, . . . . .	4 91
		finer repaid, . . . . .	2 20
		Cash on hand Oct. 31, 1901, . .	15,635 41
			\$198,080 60



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$312,750 00	5.00 per cent.	\$1,100 00	6.90 per cent.	\$9,855 00	5.00 per cent.
16,600 00	5.25    "	1,700 00	7.20    "	1,450 00	5.25    "
3,950 00	5.50    "	200 00	7.50    "	600 00	5.50    "
4,200 00	5.75    "	400 00	7.75    "	470 00	5.75    "
1,600 00	6.25    "			300 00	6.00    "
35,300 00	6.30    "			625 00	6.30    "
800 00	6.60    "			50 00	6.75    "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	5	\$199 22	107	\$21,316 54	Dues capital, as per gen-	
Oct., 1890, .	6	187 54	48	9,001 92	eral ledger, . . . .	\$343,696 00
April, 1891, .	7	176 06	96	16,901 76	Profits capital, as per	
Oct., 1891, .	8	164 80	112	18,457 60	general ledger, . . .	65,818 85
April, 1892, .	9	153 92	131	20,163 52	Unpaid dues, . . . .	2,040 00
Oct., 1892, .	10	143 37	148	21,218 76		
April, 1893, .	11	133 15	105	13,980 75		
Oct., 1893, .	12	123 25	99	12,201 75		
April, 1894, .	13	113 67	142	16,141 14		
Oct., 1894, .	14	104 42	150	15,663 00		
April, 1895, .	15	95 45	286	27,298 70		
Oct., 1895, .	16	86 78	85	7,376 30		
April, 1896, .	17	78 40	339	26,577 60		
Oct., 1896, .	18	70 24	354	24,864 96		
April, 1897, .	19	62 37	415	25,883 55		
Nov., 1897, .	20	53 50	518	27,713 00		
May, 1898, .	21	46 15	323	14,906 45		
Nov., 1898, .	22	39 01	505	19,700 05		
May, 1899, .	23	32 07	635	20,364 45		
Nov., 1899, .	24	25 32	653	16,533 96		
May, 1900, .	25	18 75	888	16,650 00		
Nov., 1900, .	26	12 34	1,059	13,068 06		
May, 1901, .	27	6 09	867	5,280 03		
Dues paid in advance, . . . .				291 00		
Total, . . . . .				\$411,554 85	Total, . . . . .	\$411,554 85

Number of shares issued during the year, . . . . . 2,100  
Number of shares now in force, . . . . . 8,065  
Number of shares now borrowed upon, . . . . . 2,382  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,162  
Number of shares forfeited during the year, . . . . . 29  
Number of shares retired during the year, . . . . . 313  
Number of shares matured during the year, . . . . . 151  
Highest rate of premium or interest received on money sold during the year :  
9½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed: first term, 2 9-16 per cent.; second term, 2 9-16 per cent.

Number of members withdrawn during the year, . . . . .	169	
Present number of members, . . . . .	1,025	
Present number of borrowers, . . . . .	256	
Present number of non-borrowers, . . . . .	769	
Number of loans secured by first mortgage of real estate, . . . . .	289	
Number of loans on shares, . . . . .	70	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,794	23
Date of examination by commissioner: February 14.		

## LEOMINSTER CO-OPERATIVE BANK—LEOMINSTER.

Incorporated May 8, 1888. Commenced business May 18, 1888.

JOSEPH P. HOLMAN, *President*. ROBERT L. CARTER, *Secretary and Treasurer*.

Names of security committee:

CHARLES E. BIGELOW, HULBERT L. HARRIS,  
WILLARD F. LAWRENCE.

Regular meetings the third Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$202,767 00	Dues capital, . . . . .	\$170,768 00
Loans on shares, . . . . .	5,910 00	Profits capital (all series), . .	35,151 94
Unpaid interest, . . . . .	5,945 50	Guaranty fund, . . . . .	894 86
Unpaid premiums, . . . . .	155 43	Surplus, . . . . .	510 36
Unpaid fines, . . . . .	120 43	Matured share account, . . .	8,400 90
Cash in hands of treasurer, . .	827 70		
	\$215,726 06		\$215,726 06

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$47,962 00	For real estate loans, . . . .	\$23,523 70
interest, . . . . .	9,034 58	share loans, . . . . .	4,095 00
premiums, . . . . .	133 77	dues capital withdrawn, . . .	23,238 00
finer, . . . . .	111 35	dues capital matured, . . . .	11,088 00
transfer fees, . . . . .	1 00	profits capital withdrawn, . .	3,036 01
real estate loans repaid, . . .	14,590 20	profits capital matured, . . .	4,543 50
share loans repaid, . . . . .	3,403 00	temporary expenses, . . . . .	3,689 51
withdrawal profits, . . . . .	212 90	interest on matured	
matured share account, . . . .	15,631 50	shares, . . . . .	1,027 87
temporary expense ac-		matured share account, . . .	21,277 50
count, . . . . .	2,677 13	Cash on hand Oct. 31, 1901, .	827 70
suspense account, . . . . .	240 00		
profits capital, . . . . .	807 38		
Cash on hand Oct. 31, 1900, . .	1,541 98		
	\$96,346 79		\$96,346 79

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$117,578 00	5.00 per cent.	\$1,650 00	5.75 per cent.	\$3,825 00	5.00 per cent.
1,175 00	5.25 “	77,314 00	6.00 “	2,085 00	6.00 “
5,050 00	5.50 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	5	\$193 16	54	\$10,430 64	Dues capital, as per gen-	
Nov., 1890, .	6	181 81	102	18,544 62	eral ledger, . . .	\$170,768 00
May, 1891, .	7	170 73	68	11,609 64	Profits capital, as per	
Nov., 1891, .	8	160 01	42	6,720 42	general ledger, . .	35,151 94
May, 1892, .	9	149 62	99	14,812 38	Unpaid dues, . . .	11,621 00
Nov., 1892, .	10	139 51	55	7,673 05		
May, 1893, .	11	129 66	117	15,170 22		
Nov., 1893, .	12	120 15	28	3,364 20		
May, 1894, .	13	110 89	36	3,992 04		
Nov., 1894, .	14	101 91	97	9,885 27		
May, 1895, .	15	93 18	74	6,895 32		
Nov., 1895, .	16	84 73	173	14,658 29		
May, 1896, .	17	76 50	86	6,579 00		
Nov., 1896, .	18	68 53	87	5,962 11		
May, 1897, .	19	60 76	87	5,286 12		
Nov., 1897, .	20	53 23	375	19,961 25		
May, 1898, .	21	45 93	235	10,793 55		
Nov., 1898, .	22	38 85	280	10,878 00		
May, 1899, .	23	31 96	322	10,291 12		
Nov., 1899, .	24	25 25	323	8,155 75		
May, 1900, .	25	18 70	389	7,274 30		
Nov., 1900, .	26	12 31	399	4,911 69		
May, 1901, .	27	6 08	462	2,808 96		
Dues paid in advance, . . .				883 00		
Total, . . . . .				\$217,540 94	Total, . . . . .	\$217,540 94

Number of shares issued during the year, . . . . . 1,012  
Number of shares now in force, . . . . . 3,990  
Number of shares now borrowed upon, . . . . . 1,482  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 827  
Number of shares matured during the year, . . . . . 77  
Highest rate of premium or interest received on money sold during the year:  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 127  
Present number of members, . . . . . 604

Present number of borrowers, . . . . .	208
Present number of non-borrowers, . . . . .	396
Number of loans secured by first mortgage of real estate, . . . . .	174
Number of loans on shares, . . . . .	34
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,012 38
Date of examination by commissioner: May 20.	



## LOWELL CO-OPERATIVE BANK — LOWELL.

Incorporated April 29, 1885. Commenced business May 14, 1885.

ARTEMAS B. WOODWORTH, *President*. WILLIAM D. BROWN, *Secretary and Treasurer*.

Names of security committee :

CALEB L. SMITH,                      STEPHEN R. KITCHEN,  
CHARLES H. BURTT.

Regular meetings the first Friday after the tenth of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$311,990 00	Dues capital, . . . . .	\$286,717 00
Loans on shares, . . . . .	8,955 00	Profits capital (all series), . .	57,663 19
Permanent expense account, .	152 27	Guaranty fund, . . . . .	1,753 57
Real estate by foreclosure, . .	9,025 92	Surplus, . . . . .	3,180 32
Mortgages, . . . . .	2,615 00	Forfeited share account, . .	1 00
Unpaid interest, . . . . .	2,692 74		
Unpaid premiums, . . . . .	94 95		
Unpaid fines, . . . . .	251 74		
Cash in hands of treasurer, . .	13,537 46		
	\$349,315 08		\$349,315 08

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$74,086 00	For real estate loans, . . . .	\$62,475 00
interest, . . . . .	16,281 97	share loans, . . . . .	5,855 00
premiums, . . . . .	282 52	dues capital withdrawn, . .	38,470 00
fines, . . . . .	695 41	dues capital forfeited, . .	98 00
transfer fees, . . . . .	3 00	dues capital retired, . . .	5,702 00
real estate loans repaid, . . .	41,900 00	dues capital matured, . . .	19,811 00
real estate loans eliminated by foreclosure, . .	700 00	profits capital withdrawn, . .	7,104 77
real estate loans eliminated by maturity of shares, . . . . .	2,050 00	profits capital forfeited, . .	5 11
share loans repaid, . . . . .	7,800 00	profits capital retired, . . .	1,169 97
withdrawal profits, . . . . .	745 82	profits capital matured, . .	8,648 57
forfeiture profits, . . . . .	1 28	temporary expenses, . . . .	1,938 39
real estate by foreclosure, . . .	5,940 86	interest on matured shares, . . . . .	122 64
temporary expense account, . . . . .	327 00	real estate by foreclosure, . .	4,178 32
mortgages, . . . . .	2,750 00	personal account, . . . . .	1,297 81
Cash on hand Oct. 31, 1900, . .	16,850 18	Cash on hand Oct. 31, 1901, .	13,537 46
	\$170,414 04		\$170,414 04

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$259,950 00	5.00 per cent.	\$32,040 00	6.30 per cent.	\$4,720 00	5.00 per cent.
12,200 00	5.25 "	1,100 00	6.60 "	745 00	5.25 "
1,700 00	5.50 "	400 00	6.90 "	150 00	5.50 "
1,200 00	5.75 "	1,200 00	7.20 "	3,290 00	6.30 "
2,000 00	6.00 "	200 00	7.80 "	50 00	6.60 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	11	\$196 91	100	\$19,691 00	Dues capital, as per gen-	
Nov., 1890, .	12	184 99	80	14,799 20	eral ledger, . . .	\$286,717 00
May, 1891, .	13	173 50	40	6,940 00	Profits capital, as per	
Nov., 1891, .	14	162 37	90	14,613 30	general ledger, . .	57,663 19
May, 1892, .	15	151 60	124	18,798 40	Unpaid dues, . . .	3,976 00
Nov., 1892, .	16	141 20	102	14,402 40		
May, 1893, .	17	131 06	134	17,562 04		
Nov., 1893, .	18	121 29	115	13,948 35		
May, 1894, .	19	111 84	196	21,920 64		
Nov., 1894, .	20	102 67	174	17,864 58		
May, 1895, .	21	93 80	182	17,071 60		
Nov., 1895, .	22	85 22	232	19,771 04		
May, 1896, .	23	76 95	227	17,467 65		
Nov., 1896, .	24	68 86	280	19,280 80		
May, 1897, .	25	61 04	329	20,082 16		
Nov., 1897, .	26	53 47	318	17,003 46		
May, 1898, .	27	46 10	345	15,904 50		
Nov., 1898, .	28	38 95	291	11,334 45		
May, 1899, .	29	32 02	412	13,192 24		
Nov., 1899, .	30	25 29	412	10,419 48		
May, 1900, .	31	18 73	816	15,283 68		
Nov., 1900, .	32	12 33	539	6,645 87		
May, 1901, .	33	6 09	715	4,354 35		
Dues paid in advance, . . .				5 00		
Total, . . . . .				\$348,356 19	Total, . . . . .	\$348,356 19

Number of shares issued during the year, . . . . . 1,393  
Number of shares now in force, . . . . . 6,253  
Number of shares now borrowed upon, . . . . . 1,906  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 990  
Number of shares forfeited during the year, . . . . . 7  
Number of shares retired during the year, . . . . . 76  
Number of shares matured during the year, . . . . . 142  
Highest rate of premium or interest received on money sold during the year :  
6½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	118
Present number of members, . . . . .	837
Present number of borrowers, . . . . .	277
Present number of non-borrowers, . . . . .	560
Number of loans secured by first mortgage of real estate, . . . . .	243
Number of loans on shares, . . . . .	34
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,711 39
Date of examination by commissioner : September 5.	

## LYNN CO-OPERATIVE BANK—LYNN.

Incorporated Nov. 18, 1891. Commenced business Nov. 23, 1891.

JACOB M. LEWIS, *President.*RALPH W. PUTNAM, *Secretary and Treasurer.*

Names of security committee:

FRED D. MAYO,

E. S. WHITNEY,

F. F. LAWRENCE,

J. W. HARDING,

F. A. SMITH.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$34,600 00	Dues capital, . . . . .	\$34,016 00
Loans on shares, . . . .	675 00	Profits capital (all series), . .	5,498 50
Permanent expense account, .	20 00	Guaranty fund, . . . . .	124 58
Unpaid interest, . . . .	210 29	Surplus, . . . . .	345 03
Unpaid fines, . . . . .	11 70	Forfeited share account, . .	84 82
Personal account, . . . .	321 00		
Cash in hands of treasurer, .	4,230 94		
	<u>\$40,068 93</u>		<u>\$40,068 93</u>

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$12,203 00	For real estate loans, . . . .	\$8,150 00
interest, . . . . .	1,888 25	share loans, . . . . .	745 00
fines, . . . . .	48 76	dues capital withdrawn, . . .	11,110 00
transfer fees, . . . . .	1 00	profits capital withdrawn, . .	1,873 85
real estate loans repaid, . .	7,435 00	temporary expenses, . . . .	71 23
share loans repaid, . . . .	285 00	Cash on hand Oct. 31, 1901, .	4,230 94
personal account, . . . .	7 00		
Cash on hand Oct. 31, 1900, .	4,313 01		
	<u>\$26,181 02</u>		<u>\$26,181 02</u>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,200 00	5.00 per cent.	\$5,350 00	6.00 per cent.	\$575 00	5.50 per cent.
23,050 00	5.50 "			100 00	6.00 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1891, .	1	\$154 95	60	\$9,297 00	Dues capital, as per gen-	
May, 1892, .	2	145 40	16	2,326 40	eral ledger, . . .	\$34,016 00
Nov., 1892, .	3	135 97	12	1,631 64	Profits capital, as per	
May, 1893, .	4	126 70	7	886 90	general ledger, . .	5,498 50
May, 1894, .	6	108 87	16	1,741 92	Unpaid dues, . . .	634 00
Nov., 1894, .	7	100 29	3	300 87		
May, 1895, .	8	91 96	27	2,482 92		
Nov., 1895, .	9	83 80	39	3,268 20		
May, 1896, .	10	75 86	26	1,972 36		
Nov., 1896, .	11	68 08	17	1,157 36		
May, 1897, .	12	60 49	20	1,209 80		
Nov., 1897, .	13	53 08	9	477 72		
May, 1898, .	14	45 86	41	1,880 26		
Nov., 1898, .	15	38 81	12	465 72		
May, 1899, .	16	31 94	105	3,353 70		
Nov., 1899, .	17	25 23	59	1,488 57		
May, 1900, .	18	18 69	94	1,756 86		
Nov., 1900, .	19	12 31	282	3,471 42		
May, 1901, .	20	6 08	161	978 88		
Total, . . . . .				\$40,148 50	Total, . . . . .	\$40,148 50

Number of shares issued during the year, . . . . .	518
Number of shares now in force, . . . . .	1,006
Number of shares now borrowed upon, . . . . .	256
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	300
Highest rate of premium or interest received on money sold during the year : 6 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 per cent.	
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	21
Present number of members, . . . . .	133
Present number of borrowers, . . . . .	37
Present number of non-borrowers, . . . . .	96
Number of loans secured by first mortgage of real estate, . . . . .	29
Number of loans on shares, . . . . .	8
Largest loan to any one member, . . . . .	\$2,500 00
Smallest loan to any one member, . . . . .	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	121 23
Date of examination by commissioner : January 4.	



**MALDEN CO-OPERATIVE BANK — MALDEN.**

Incorporated April 27, 1887. Commenced business May 9, 1887.

SAMUEL E. JORDAN, *President.*JOHN M. CORBETT, *Secretary and Treasurer.*

Names of security committee:

CHARLES A. STILES,

M. S. O'DONNELL,

WM. H. CONVERSE.

Regular meetings the second Monday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$328,328 00	Dues capital, . . . . .	\$328,969 00
Loans on shares, . . . . .	22,093 00	Profits capital (all series), . .	66,809 62
Real estate by foreclosure, . .	32,711 58	Guaranty fund, . . . . .	2,072 79
Unpaid interest, . . . . .	2,656 50	Surplus, . . . . .	4,030 18
Unpaid premiums, . . . . .	20 60	Forfeited share account, . . .	106 04
Unpaid fines, . . . . .	100 00		
Insurance and taxes paid, . . .	153 43		
Cash in hands of treasurer, . .	15,924 52		
	<b>\$401,987 63</b>		<b>\$401,987 63</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$79,952 00	For real estate loans, . . . .	\$64,928 00
interest, . . . . .	19,525 83	share loans, . . . . .	13,425 00
premiums, . . . . .	406 85	dues capital withdrawn, . . .	27,419 00
finer, . . . . .	481 55	dues capital forfeited, . . .	1,788 00
transfer fees, . . . . .	4 25	dues capital retired, . . . .	20,925 00
real estate loans repaid, . . .	28,300 00	dues capital matured, . . . .	27,305 00
real estate loans elimi- nated by foreclosure, . . . .	12,800 00	profits capital withdrawn, . .	3,720 13
real estate loans elimi- nated by maturity of shares, . . . . .	6,700 00	profits capital forfeited, . .	415 10
share loans repaid, . . . . .	19,457 00	profits capital retired, . . .	4,257 81
withdrawal profits, . . . . .	1,021 46	profits capital matured, . . .	11,794 44
forfeited shares, . . . . .	351 78	temporary expenses, . . . .	2,297 60
real estate by foreclos- ure, . . . . .	11,093 03	forfeited shares, . . . . .	283 12
profits, . . . . .	147 95	interest on retired shares, . .	10 00
surplus, . . . . .	173 43	interest on matured shares, . . . . .	206 41
insurance and taxes, . . . .	346 36	real estate by foreclosure, .	16,936 37
Cash on hand Oct. 31, 1900, . .	32,829 47	interest, . . . . .	27 03
	<b>\$213,590 96</b>	surplus, . . . . .	1,244 47
		guaranty fund, . . . . .	683 96
		Cash on hand Oct. 31, 1901, .	15,924 52
			<b>\$213,590 96</b>

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$260,278 00	5.00 per cent.	\$5,000 00	6.90 per cent.	\$19,318 00	5.00 per cent.
2,600 00	5.25 "	3,150 00	7.20 "	1,775 00	6.00 "
4,000 00	6.00 "	300 00	7.50 "	550 00	6.30 "
46,200 00	6.30 "			350 00	6.60 "
6,800 00	6.60 "			100 00	7.20 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	7	\$195 53	72	\$14,078 16	Dues capital, as per gen-	
Nov., 1890, .	8	183 63	96	17,628 48	eral ledger, . . .	\$328,969 00
May, 1891, .	9	172 17	116	19,971 72	Profits capital, as per	
Nov., 1891, .	10	161 10	159	25,614 90	general ledger, . .	66,809 62
May, 1892, .	11	150 40	176	26,470 40	Unpaid dues, . . .	2,636 00
Nov., 1892, .	12	140 03	131	18,343 93		
May, 1893, .	13	129 96	101	13,125 96		
Nov., 1893, .	14	120 36	149	17,933 64		
May, 1894, .	15	111 00	217	24,087 00		
Nov., 1894, .	16	101 95	192	19,574 40		
May, 1895, .	17	93 17	224	20,870 08		
Nov., 1895, .	18	84 67	261	22,098 87		
May, 1896, .	19	76 44	283	21,632 52		
Nov., 1896, .	20	68 47	279	19,103 13		
May, 1897, .	21	60 66	425	25,780 50		
Nov., 1897, .	22	53 20	282	15,002 40		
May, 1898, .	23	45 90	361	16,569 90		
Nov., 1898, .	24	38 82	402	15,605 64		
May, 1899, .	25	31 93	273	8,716 89		
Nov., 1899, .	26	25 22	673	16,973 06		
May, 1900, .	27	18 67	521	9,727 07		
Nov., 1900, .	28	12 30	611	7,515 30		
May, 1901, .	29	6 07	281	1,705 67		
Dues paid in advance, . . .				285 00		
Total, . . . . .				\$398,414 62	Total, . . . . .	\$398,414 62

Number of shares issued during the year, . . . . . 937

Number of shares now in force, . . . . . 6,235

Number of shares now borrowed upon, . . . . . 2,318

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 783

Number of shares forfeited during the year, . . . . . 94

Number of shares retired during the year, . . . . . 277

Number of shares matured during the year, . . . . . 196

Highest rate of premium or interest received on money sold during the year :  
5 per cent.Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term, 2½ per cent.; second term, 2¾ per cent.

Number of members withdrawn during the year, . . . . .	102
Present number of members, . . . . .	819
Present number of borrowers, . . . . .	255
Present number of non-borrowers, . . . . .	564
Number of loans secured by first mortgage of real estate, . . . . .	212
Number of loans on shares, . . . . .	118
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,297 60
Date of examination by commissioner: January 22, 23.	

# MANSFIELD CO-OPERATIVE BANK — MANSFIELD.

Incorporated March 10, 1883. Commenced business March 21, 1883.

DAVID E. HARDING, *President.*

ALFRED B. DAY, *Secretary and Treasurer.*

Names of security committee :

SAMUEL C. LOVELL,

JAMES A. WHEELER,

WILLIAM C. WINTER.

Regular meetings the third Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$210,550 00	Dues capital, . . . . .	\$198,274 00
Loans on shares, . . . . .	11,255 00	Profits capital (all series), . .	44,843 12
Permanent expense account, .	270 00	Guaranty fund, . . . . .	1,600 53
Real estate by foreclosure, . .	6,750 36	Surplus, . . . . .	1,134 26
Mortgages, . . . . .	4,050 00		
Unpaid interest, . . . . .	2,034 80		
Unpaid premiums, . . . . .	43 05		
Unpaid fines, . . . . .	75 70		
Cash in hands of treasurer, . .	10,823 00		
	\$245,851 91		\$245,851 91

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$48,946 00	For real estate loans, . . . . .	\$55,950 00
interest, . . . . .	12,926 92	share loans, . . . . .	9,510 00
premiums, . . . . .	285 44	dues capital withdrawn, . . .	25,940 00
fines, . . . . .	142 04	dues capital forfeited, . . .	363 00
transfer fees and books, . . .	2 95	dues capital matured, . . .	15,264 00
real estate loans repaid, . . .	39,850 00	profits capital withdrawn, . .	4,351 13
real estate loans eliminated by foreclosure, . . .	7,000 00	profits capital forfeited, . . .	64 18
real estate loans eliminated by maturity of shares, . . . . .	1,500 00	profits capital matured, . . .	6,504 16
share loans repaid, . . . . .	12,398 00	temporary expenses, . . . . .	861 24
withdrawal profits, . . . . .	434 27	forfeited shares, . . . . .	417 13
forfeiture profits, . . . . .	6 07	real estate by foreclosure, . .	8,161 17
forfeited shares, . . . . .	417 13	mortgages, . . . . .	4,050 00
real estate by foreclosure, . . .	5,514 53	Cash on hand Oct. 31, 1901, . .	10,823 00
Cash on hand Oct. 31, 1900, . .	12,835 66		
	\$142,259 01		\$142,259 01



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$3,300 00	5.00 per cent.	\$1,500 00	6.36 per cent.	\$4,100 00	6.12 per cent.
750 00	6.00 “	1,600 00	6.48 “	7,155 00	6.48 “
203,400 00	6.12 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	14	\$205 52	83	\$17,058 16	Dues capital, as per gen- eral ledger, . . .	\$198,274 00
May, 1890, .	15	193 79	93	18,022 47	Profits capital, as per general ledger, . . .	44,843 12
May, 1891, .	17	171 40	91	15,597 40	Unpaid dues, . . .	2,626 00
Nov., 1891, .	18	160 67	90	14,460 30		
May, 1892, .	19	150 27	88	13,223 76		
Nov., 1892, .	20	140 17	85	11,914 45		
May, 1893, .	21	130 38	138	17,992 44		
Nov., 1893, .	22	120 87	78	9,427 86		
May, 1894, .	23	111 65	172	19,203 80		
Nov., 1894, .	24	102 69	102	10,474 38		
May, 1895, .	25	93 95	97	9,113 15		
Nov., 1895, .	26	85 46	28	2,392 88		
May, 1896, .	27	77 19	45	3,473 55		
Nov., 1896, .	28	69 17	134	9,268 78		
May, 1897, .	29	61 35	213	13,067 55		
Nov., 1897, .	30	53 76	80	4,300 80		
May, 1898, .	31	46 37	346	16,044 02		
Nov., 1898, .	32	39 19	100	3,919 00		
May, 1899, .	33	32 21	361	11,627 81		
Nov., 1899, .	34	25 41	340	8,639 40		
May, 1900, .	35	18 80	439	8,253 20		
Nov., 1900, .	36	12 36	426	5,265 36		
May, 1901, .	37	6 10	486	2,964 60		
Dues paid in advance, . . .				38 00		
Total, . . . . .				\$245,743 12	Total, . . . . .	\$245,743 12

Number of shares issued during the year, . . . . . 978  
Number of shares now in force, . . . . . 4,115  
Number of shares now borrowed upon, . . . . . 1,645  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 689  
Number of shares forfeited during the year, . . . . . 19  
Number of shares matured during the year, . . . . . 106  
Highest rate of premium or interest received on money sold during the year :  
6 48-100 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 12-100 per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 29



Present number of members, . . . . .	580	
Present number of borrowers, . . . . .	234	
Present number of non-borrowers, . . . . .	346	
Number of loans secured by first mortgage of real estate, . . . . .	229	
Number of loans on shares, . . . . .	91	
Largest loan to any one member, . . . . .		\$4,600 00
Smallest loan to any one member, . . . . .		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	923 49	
Date of examination by commissioner : February 18.		

**MARBLEHEAD CO-OPERATIVE BANK—MARBLEHEAD.**

Incorporated May 5, 1886. Commenced business May 6, 1886.

JOHN LANCY, *President.*BENJAMIN COLE, Jr., *Secretary and Treasurer.*

Names of security committee :

JOHN LANCY,                      HENRY O. SYMONDS,  
FRANKLIN MILLETT.

Regular meetings the first Thursday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$61,750 00	Dues capital, . . . . .	\$64,407 00
Loans on shares, . . . .	4,540 00	Profits capital (all series), . .	11,579 99
Permanent expense account, .	100 00	Guaranty fund, . . . . .	272 66
Real estate by foreclosure, . .	10,328 95	Surplus, . . . . .	2,199 27
Unpaid interest, . . . . .	250 95	Forfeited share account, . .	25 11
Unpaid premiums, . . . . .	14 50	Personal accounts, . . . . .	124 47
Unpaid fines, . . . . .	34 40		
Taxes paid, . . . . .	29 64		
Cash in hands of treasurer, . .	1,560 06		
	\$78,608 50		\$78,608 50

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$16,807 00	For real estate loans, . . . .	\$4,800 00
interest, . . . . .	4,623 69	share loans, . . . . .	11,350 00
premiums, . . . . .	237 55	dues capital withdrawn, . .	6,346 00
finer, . . . . .	298 57	dues capital forfeited, . .	1,009 00
transfer fees, . . . . .	75	dues capital retired, . .	10,223 00
real estate loans repaid, . .	4,600 00	dues capital matured, . .	863 00
real estate loans eliminated by foreclosure, . .	1,400 00	profits capital withdrawn, . .	976 11
real estate loans eliminated by maturity of shares, . . . . .	1,200 00	profits capital forfeited, . .	422 72
share loans repaid, . . . .	9,730 00	profits capital retired, . .	3,134 88
withdrawal profits, . . . .	113 10	profits capital matured, . .	339 88
forfeiture profits, . . . .	105 69	temporary expenses, . . . .	422 52
real estate by foreclosure, . .	2,036 86	interest on retired shares, . .	154 80
taxes, . . . . .	66 40	real estate by foreclosure, . .	1,771 87
city bonds, . . . . .	2,168 50	taxes, . . . . .	29 64
Cash on hand Oct. 31, 1900, . .	14 87	Cash on hand Oct. 31, 1901, . .	1,560 06
	\$43,402 98		\$43,402 98

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$59,500 00	6.30 per cent.	\$2,250 00	6.60 per cent.	\$3,900 00 640 00	5.00 per cent. 6.30 “

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	9	\$193 61	9	\$1,742 49	Dues capital, as per gen- eral ledger, . . .	\$64,407 00
May, 1891, .	11	171 10	5	855 50	Profits capital, as per general ledger, . . .	11,579 99
Nov., 1891, .	12	160 36	25	4,009 00	Unpaid dues, . . .	393 00
May, 1892, .	13	149 92	19	2,848 48		
Nov., 1892, .	14	139 79	23	3,215 17		
May, 1893, .	15	129 95	26	3,378 70		
Nov., 1893, .	16	120 40	44	5,297 60		
May, 1894, .	17	111 13	34	3,778 42		
Nov., 1894, .	18	102 11	50	5,105 50		
May, 1895, .	19	93 35	80	7,468 00		
Nov., 1895, .	20	84 88	19	1,612 72		
May, 1896, .	21	76 64	83	6,361 12		
Nov., 1896, .	22	68 64	74	5,079 36		
May, 1897, .	23	60 87	81	4,930 47		
Nov., 1897, .	24	53 32	106	5,651 92		
May, 1898, .	25	46 00	89	4,094 00		
Nov., 1898, .	26	38 89	39	1,516 71		
May, 1899, .	27	31 99	86	2,751 14		
Nov., 1899, .	28	25 27	71	1,794 17		
May, 1900, .	29	18 72	179	3,350 88		
Nov., 1900, .	30	12 33	67	826 11		
May, 1901, .	31	6 09	117	712 53		
Total, . . . . .				\$76,379 99	Total, . . . . .	\$76,379 99

Number of shares issued during the year, . . . . .	197
Number of shares now in force, . . . . .	1,326
Number of shares now borrowed upon, . . . . .	365
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	141
Number of shares forfeited during the year, . . . . .	14
Number of shares retired during the year, . . . . .	90
Number of shares matured during the year, . . . . .	6
Highest rate of premium or interest received on money sold during the year: 5 cents premium.	
Lowest rate of premium or interest received on money sold during the year: 5 per cent.	
Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	44
Present number of members, . . . . .	314
Present number of borrowers, . . . . .	54
Present number of non-borrowers, . . . . .	260
Number of loans secured by first mortgage of real estate, . . . . .	60
Number of loans on shares, . . . . .	8
Largest loan to any one member, . . . . .	\$3,600 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	422 52
Date of examination by commissioner: September 20.	

MARLBOROUGH CO-OPERATIVE BANK — MARLBOROUGH.

Incorporated April 16, 1890.    Commenced business May 1, 1890.

EUGENE O. BRIGHAM, *President.*                      C. B. RUSSELL, *Secretary and Treasurer.*

Names of security committee :

JOHN S. FAY,    M. J. BUCKLEY,  
J. E. WARREN,    W. H. HILL,  
J. F. J. OTTERSON.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$114,300 00	Dues capital, . . . . .	\$109,976 00
Loans on shares, . . . . .	8,970 00	Profits capital (all series), .	18,859 46
Temporary expense account, .	289 05	Interest, . . . . .	3,140 87
Real estate by foreclosure, .	3,184 39	Premiums, . . . . .	23 34
Unpaid interest, . . . . .	579 26	Fines, . . . . .	195 44
Unpaid premiums, . . . . .	6 19	Transfer fees, . . . . .	1 00
Unpaid fines, . . . . .	89 92	Withdrawal profits, . . . .	119 92
Furniture and fixtures, . . .	150 00	Guaranty fund, . . . . .	1,117 69
Real estate expense, . . . .	11 17	Surplus, . . . . .	1,593 93
Tax account, . . . . .	177 51	Rents, . . . . .	19 00
Cash in hands of treasurer, .	7,289 16		
	\$135,046 65		\$135,046 65

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$25,198 00	For real estate loans, . . .	\$13,200 00
interest, . . . . .	6,176 69	share loans, . . . . .	9,500 00
premiums, . . . . .	52 43	dues capital withdrawn, .	5,314 00
fines, . . . . .	358 34	dues capital forfeited, . .	10 00
transfer fees, . . . . .	2 50	dues capital retired, . . .	21,514 00
real estate loans repaid, . .	7,650 00	profits capital withdrawn, .	782 01
share loans repaid, . . . .	9,470 00	profits capital forfeited, .	40
withdrawal profits, . . . .	156 37	profits capital retired, . .	4,614 67
forfeiture profits, . . . . .	40	temporary expenses, . . .	561 93
forfeited shares, . . . . .	10 00	forfeited shares, . . . . .	10 00
real estate by foreclos- ure, . . . . .	2,550 00	real estate expense, . . .	52 24
rents, . . . . .	167 00	tax account, . . . . .	150 34
Cash on hand Oct. 31, 1900, .	11,207 02	Cash on hand Oct. 31, 1901, .	7,289 16
	\$62,998 75		\$62,998 75



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$98,250 00	5.00 per cent.	\$15,650 00	6.30 per cent.	\$8,690 00	5.00 per cent.
250 00	5.25 "	150 00	7.75 "	190 00	6.30 "
				60 00	7.20 "
				30 00	7.50 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	\$186 22	68	\$12,662 96	Dues capital, as per gen-	
Nov., 1890, .	2	175 29	29	5,083 41	eral ledger, . . .	\$109,976 00
May, 1891, .	3	164 67	27	4,446 09	Profits capital, as per	
Nov., 1891, .	4	154 35	40	6,174 00	general ledger, . . .	18,859 46
May, 1892, .	5	144 33	51	7,360 83	Unpaid dues, . . .	992 00
Nov., 1892, .	6	134 61	14	1,884 54		
May, 1893, .	7	125 19	61	7,636 59		
Nov., 1893, .	8	116 02	23	2,668 46		
May, 1894, .	9	107 11	105	11,246 55		
Nov., 1894, .	10	98 49	92	9,061 08		
May, 1895, .	11	90 10	98	8,829 80		
Nov., 1895, .	12	81 97	111	9,098 67		
May, 1896, .	13	74 06	84	6,221 04		
Nov., 1896, .	14	66 37	72	4,778 64		
May, 1897, .	15	58 92	92	5,420 64		
Nov., 1897, .	16	51 70	99	5,118 30		
May, 1898, .	17	44 68	81	3,619 08		
Nov., 1898, .	18	37 84	90	3,405 60		
May, 1899, .	19	31 17	168	5,236 56		
Nov., 1899, .	20	24 66	138	3,403 08		
May, 1900, .	21	18 30	175	3,202 50		
Nov., 1900, .	22	12 08	163	1,969 04		
May, 1901, .	23	6 00	210	1,260 00		
Dues paid in advance, . . .				40 00		
Total, . . . . .				\$129,827 46	Total, . . . . .	\$129,827 46

Number of shares issued during the year, . . . . . 381  
 Number of shares now in force, . . . . . 2,091  
 Number of shares now borrowed upon, . . . . . 737  
 Largest number of shares held by any one member, . . . . . 25  
 Number of shares withdrawn during the year, . . . . . 130  
 Number of shares forfeited during the year, . . . . . 5  
 Number of shares retired during the year, . . . . . 276  
 Highest rate of premium or interest received on money sold during the year:  
     5 per cent.  
 Lowest rate of premium or interest received on money sold during the year:  
     5 per cent.  
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.



Number of members withdrawn during the year, . . . . .	26
Present number of members, . . . . .	371
Present number of borrowers, . . . . .	138
Present number of non-borrowers, . . . . .	233
Number of loans secured by first mortgage of real estate, . . . . .	124
Number of loans on shares, . . . . .	54
Largest loan to any one member, . . . . .	\$4,600 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	561 93
Date of examination by commissioner : February 7.	

# MECHANICS' CO-OPERATIVE BANK—TAUNTON.

Incorporated Sept. 14, 1877. Commenced business Sept. 17, 1877.

WILLIAM H. LEWIS, *President.* EDWARD S. HERSEY, *Secretary and Treasurer.*

## Names of security committee:

CYRUS SAVAGE, WILLIAM H. PLEADWELL,  
J. J. GREEN, Jr.

Regular meetings the first Monday after the fifteenth of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$446,015 00	Dues capital, . . . .	\$371,600 00
Loans on shares, . . . .	10,565 00	Profits capital (all series), .	66,007 66
Permanent expense account, .	50 00	Interest, . . . . .	6,069 06
Temporary expense account, .	389 12	Premiums, . . . . .	40 90
Real estate by foreclosure, .	3,954 39	Fines, . . . . .	12 34
Unpaid dues, . . . . .	7,881 00	Guaranty fund, . . . .	3,682 89
Unpaid interest, . . . . .	4,508 51	Surplus, . . . . .	3,254 30
Unpaid premiums, . . . . .	383 55	Forfeited share account, .	15 98
Unpaid fines, . . . . .	759 77	Matured share account, .	22,724 82
Cash in hands of treasurer, .	1,136 85	Advance payments, . . .	2,235 24
	\$475,643 19		\$475,643 19

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$107,966 00	For real estate loans, . . .	\$129,175 00
interest, . . . . .	19,715 69	share loans, . . . . .	14,210 00
premiums, . . . . .	412 46	dues capital withdrawn, .	61,957 00
fines, . . . . .	30 74	dues capital forfeited, .	1,223 00
real estate loans repaid, .	101,710 00	dues capital retired, .	13,566 00
real estate loans elimi- nated by foreclosure, .	3,525 00	dues capital matured, .	26,842 00
real estate loans elimi- nated by maturity of shares, . . . . .	200 00	profits capital withdrawn, .	8,962 67
share loans repaid, . . .	15,390 00	profits capital forfeited, .	302 65
forfeited shares, . . . .	1,525 65	profits capital retired, .	3,979 56
real estate by foreclos- ure, . . . . .	5,257 50	profits capital matured, .	11,435 79
advance payments, . . . .	7,219 88	temporary expenses, . .	1,454 02
suspense account, . . . .	7,491 74	permanent expenses, . .	50 00
unpaid dues, . . . . .	11,595 00	forfeited shares, . . . .	1,525 65
matured share account, .	38,895 54	real estate by foreclosure, .	4,039 51
guaranty fund, . . . . .	7 40	interest on retired shares, .	361 08
Cash on hand Oct. 31, 1900, .	4,766 24	interest on matured shares, . . . . .	617 75
	\$325,708 84	advance payments, . . .	8,610 83
		matured share account, .	36,259 48
		Cash on hand Oct. 31, 1901, .	1,136 85
			\$325,708 84

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$406,965 00	5.30 per cent.	\$39,050 00	6.30 per cent.	\$8,045 00	5.30 per cent.
				2,520 00	6.30     “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1890, .	18	\$189 61	121	\$22,942 81	Dues capital, as per gen-	
Jan., 1891, .	19	178 27	155	27,631 85	eral ledger, . . .	\$371,600 00
July, 1891, .	20	167 23	165	27,592 95	Profits capital, as per	
Jan., 1892, .	21	156 55	34	5,322 70	general ledger, . .	66,007 66
July, 1892, .	22	146 19	294	42,979 86		
Jan., 1893, .	23	136 11	75	10,208 25		
July, 1893, .	24	126 35	190	24,006 50		
Jan., 1894, .	25	116 90	166	19,405 40		
July, 1894, .	26	107 73	101	10,880 73		
Jan., 1895, .	27	98 82	277	27,373 14		
July, 1895, .	28	90 17	112	10,099 04		
Jan., 1896, .	29	81 77	234	19,134 18		
July, 1896, .	30	73 61	88	6,477 68		
Jan., 1897, .	31	65 68	209	13,727 12		
July, 1897, .	32	58 00	200	11,600 00		
Jan., 1898, .	33	50 54	699	35,327 46		
July, 1898, .	34	43 29	193	8,354 97		
Jan., 1899, .	35	36 25	260	9,425 00		
July, 1899, .	36	29 41	1,131	33,262 71		
Jan., 1900, .	37	22 78	1,730	39,409 40		
July, 1900, .	38	16 34	1,246	20,359 64		
Jan., 1901, .	39	10 09	803	8,102 27		
July, 1901, .	40	4 00	996	3,984 00		
Total, . . . . .				\$437,607 66	Total, . . . . .	\$437,607 66

Number of shares issued during the year, . . . . .	1,886
Number of shares now in force, . . . . .	9,479
Number of shares now borrowed upon, . . . . .	2,635
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,553
Number of shares forfeited during the year, . . . . .	18
Number of shares retired during the year, . . . . .	133
Number of shares matured during the year, . . . . .	191
Highest rate of premium or interest received on money sold during the year : 6 3-10 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 3-10 per cent.	
Rate of profits distributed : first term, 3 per cent. ; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	201
Present number of members, . . . . .	1,360
Present number of borrowers, . . . . .	402
Present number of non-borrowers, . . . . .	958
Number of loans secured by first mortgage of real estate, . . . . .	349
Number of loans on shares, . . . . .	53
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	1,454 02
Date of examination by commissioner : April 15.	

# MEDFORD CO-OPERATIVE BANK — MEDFORD.

Incorporated June 21, 1886. Commenced business July 7, 1886.

DANA I. McINTIRE, *President.* JAMES S. STURTEVANT, *Secretary and Treasurer.*

## Names of security committee:

CHARLES S. TAYLOR,                      LEWIS H. LOVERING,  
WALTER F. CUSHING,                  JOHN A. SULLIVAN,  
JOSEPH E. OBER.

Regular meetings the first Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$341,300 00	Dues capital, . . . . .	\$322,091 00
Loans on shares, . . . . .	25,400 00	Profits capital (all series), . .	67,005 02
Permanent expense account,	200 00	Guaranty fund, . . . . .	2,308 75
Real estate by foreclosure, .	5,135 80	Surplus, . . . . .	1,343 20
Unpaid interest, . . . . .	755 10	Personal account, . . . . .	46 67
Unpaid premiums, . . . . .	20 00		
Unpaid fines, . . . . .	106 80		
Cash in hands of treasurer, .	19,876 94		
	\$392,794 64		\$392,794 64

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$81,187 00	For real estate loans, . . . . .	\$83,600 00
interest, . . . . .	18,735 28	share loans, . . . . .	19,350 00
premiums, . . . . .	138 58	dues capital withdrawn, . .	18,487 00
fines, . . . . .	414 56	dues capital forfeited, . .	165 00
transfer fees, . . . . .	3 00	dues capital retired, . .	18,628 00
real estate loans repaid, . .	38,200 00	dues capital matured, . .	16,287 00
real estate loans eliminated by foreclosure, . .	2,400 00	profits capital withdrawn, . .	2,260 89
real estate loans eliminated by maturity of shares, . . . . .	6,600 00	profits capital forfeited, . .	13 73
share loans repaid, . . . . .	14,800 00	profits capital retired, . .	5,340 92
withdrawal profits, . . . . .	565 02	profits capital matured, . .	7,539 31
forfeiture profits, . . . . .	3 43	temporary expenses, . .	1,382 84
real estate by foreclosure, . . . . .	903 00	real estate by foreclosure, . .	2,997 25
personal account, . . . . .	167 00	personal account, . . . . .	195 33
Cash on hand Oct. 31, 1900, .	32,014 61	interest, . . . . .	7 02
	\$196,131 48	premium, . . . . .	25
		Cash on hand Oct. 31, 1901, .	19,876 94
			\$196,131 48



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$296,700 00	5.00 per cent.	\$200 00	6.00 per cent.	\$15,750 00	5.00 per cent.
14,800 00	5.25    "	16,900 00	6.30    "	7,750 00	5.25    "
8,700 00	5.50    "	4,000 00	6.60    "	1,150 00	5.50    "
				750 00	6.30    "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	9	\$200 44	26	\$5,211 44	Dues capital, as per gen-	
Nov., 1890, .	10	188 46	88	16,584 48	eral ledger, . . .	\$322,091 00
May, 1891, .	11	176 65	99	17,488 35	Profits capital, as per	
Nov., 1891, .	12	165 27	90	14,874 30	general ledger, . .	67,005 02
May, 1892, .	13	154 26	120	18,511 20	Unpaid dues, . . .	1,486 00
Nov., 1892, .	14	143 51	110	15,786 10		
May, 1893, .	15	133 30	141	18,795 30		
Nov., 1893, .	16	123 34	143	17,637 62		
May, 1894, .	17	113 67	199	22,620 33		
Nov., 1894, .	18	104 32	171	17,838 72		
May, 1895, .	19	95 35	220	20,977 00		
Nov., 1895, .	20	86 54	236	20,423 44		
May, 1896, .	21	77 89	394	30,688 66		
Nov., 1896, .	22	69 66	288	20,062 08		
May, 1897, .	23	61 67	466	28,738 22		
Nov., 1897, .	24	53 95	441	23,791 95		
May, 1898, .	25	46 48	348	16,175 04		
Nov., 1898, .	26	39 24	376	14,754 24		
May, 1899, .	27	32 23	392	12,634 16		
Nov., 1899, .	28	25 43	523	13,299 89		
May, 1900, .	29	18 81	549	10,326 69		
Nov., 1900, .	30	12 37	643	7,953 91		
May, 1901, .	31	6 10	839	5,117 90		
Dues paid in advance, . . .				291 00		
Total, . . . . .				\$390,582 02	Total, . . . . .	\$390,582 02

Number of shares issued during the year, . . . . . 1,587  
Number of shares now in force, . . . . . 6,902  
Number of shares now borrowed upon, . . . . . 2,478  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 691  
Number of shares forfeited during the year, . . . . . 13  
Number of shares retired during the year, . . . . . 217  
Number of shares matured during the year, . . . . . 118  
Highest rate of premium or interest received on money sold during the year :  
6¼ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.



Number of members withdrawn during the year, . . . . .	89
Present number of members, . . . . .	683
Present number of borrowers, . . . . .	214
Present number of non-borrowers, . . . . .	469
Number of loans secured by first mortgage of real estate, . . . . .	193
Number of loans on shares, . . . . .	97
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,382 84
Date of examination by commissioner: May 28.	

**MELROSE CO-OPERATIVE BANK—MELROSE.**

Incorporated April 4, 1890. Commenced business April 20, 1890.

LEVI S. GOULD, *President.*CHARLES G. SCHAEDEL, *Secretary.*JOHN P. DEERING, *Treasurer.*

Names of security committee :

FRANK R. UPHAM,

JOHN P. DEERING,

STEPHEN A. LOVEJOY.

Regular meetings the first Friday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$32,100 00	Dues capital, . . . . .	\$35,254 00
Loans on shares, . . . .	900 00	Profits capital (all series), .	5,759 00
Permanent expense account,	69 66	Transfer fees, . . . . .	25
Temporary expense account,	6 14	Withdrawal profits, . . . .	1 00
Real estate by foreclosure, .	8,157 24	Guaranty fund, . . . . .	349 45
Unpaid interest, . . . . .	20 61	Surplus, . . . . .	399 99
Unpaid premiums, . . . .	8 10	Forfeited share account, .	10 30
Unpaid fines, . . . . .	6 44		
Cash in hands of treasurer, .	505 80		
	<b>\$41,773 99</b>		<b>\$41,773 99</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$9,061 00	For real estate loans, . . .	\$10,850 00
interest, . . . . .	2,024 54	share loans, . . . . .	300 00
premiums, . . . . .	41 90	dues capital withdrawn, .	10,033 00
fines, . . . . .	74 77	dues capital forfeited, .	330 00
transfer fees, . . . . .	50	profits capital withdrawn,	1,950 08
real estate loans repaid,	5,100 00	profits capital forfeited, .	19 65
real estate loans elimi- nated by foreclosure,	5,600 00	temporary expenses, .	175 99
share loans repaid, . . . .	1,900 00	real estate by foreclosure,	5,994 18
withdrawal profits, . . . .	16 59	Cash on hand Oct. 31, 1901,	505 80
forfeiture profits, . . . .	4 65		
real estate by foreclos- ure, . . . . .	6,091 13		
Cash on hand Oct. 31, 1900, .	243 62		
	<b>\$30,158 70</b>		<b>\$30,158 70</b>

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,300 00	5.00 per cent.	\$1,200 00	6.60 per cent.	\$900 00	5.00 per cent.
10,400 00	5.50 "	1,400 00	7.80 "		
9,800 00	6.00 "				

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	\$180 51	20	\$3,610 20	Dues capital, as per gen-	
July, 1890, .	2	175 51	10	1,755 10	eral ledger, . . .	\$35,254 00
Oct., 1890, .	3	170 56	10	1,705 60	Profits capital, as per	
Jan., 1891, .	4	165 72	7	1,160 04	general ledger, . .	5,759 00
July, 1891, .	6	156 15	5	780 75	Unpaid dues, . . .	258 00
Oct., 1891, .	7	151 45	5	757 25		
April, 1892, .	9	142 26	6	853 56		
July, 1892, .	10	137 76	5	688 80		
Oct., 1892, .	11	133 30	5	666 50		
April, 1893, .	13	124 58	20	2,491 60		
July, 1893, .	14	120 29	7	842 03		
Oct., 1893, .	15	116 04	10	1,160 40		
Jan., 1894, .	16	111 88	10	1,118 80		
April, 1894, .	17	107 76	2	215 52		
Jan., 1895, .	20	95 66	7	669 62		
April, 1895, .	21	91 69	37	3,392 53		
Oct., 1895, .	22	83 88	15	1,258 20		
April, 1896, .	23	76 27	35	2,669 45		
Oct., 1896, .	24	68 78	34	2,338 52		
April, 1897, .	25	61 45	47	2,888 15		
Oct., 1897, .	26	54 11	24	1,298 64		
April, 1898, .	27	46 87	24	1,124 88		
Oct., 1898, .	28	39 83	41	1,633 03		
April, 1899, .	29	32 95	63	2,075 85		
Oct., 1899, .	30	26 25	57	1,496 25		
April, 1900, .	31	19 70	32	630 40		
Oct., 1900, .	32	13 32	84	1,118 88		
April, 1901, .	33	7 09	105	744 45		
Oct., 1901, .	34	1 00	99	99 00		
Dues paid in advance, . . .				27 00		
Total, . . . . .				\$41,271 00	Total, . . . . .	\$41,271 00

Number of shares issued during the year, . . . . . 236  
 Number of shares now in force, . . . . . 826  
 Number of shares now borrowed upon, . . . . . 175  
 Largest number of shares held by any one member, . . . . . 25  
 Number of shares withdrawn during the year, . . . . . 145  
 Number of shares forfeited during the year, . . . . . 30  
 Highest rate of premium or interest received on money sold during the year :  
     6 per cent.  
 Lowest rate of premium or interest received on money sold during the year :  
     5 per cent.

Rate of profits distributed : first term,  $2\frac{1}{4}$  per cent. ; second term,  $2\frac{1}{2}$  per cent.

Number of members withdrawn during the year, . . . . . 15

Present number of members, . . . . . 136

Present number of borrowers, . . . . . 28

Present number of non-borrowers, . . . . . 108

Number of loans secured by first mortgage of real estate, . . . . . 26

Number of loans on shares, . . . . . 3

Largest loan to any one member, . . . . . \$2,600 00

Smallest loan to any one member, . . . . . 200 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 175 99

Date of examination by commissioner : February 23.

# MERCHANTS' CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 21, 1881. Commenced business February, 1882.

EDWARD W. HOWE, *President*. ALBERT E. DUFFILL, *Secretary and Treasurer*.

## Names of security committee:

GEORGE T. BOSSON, J. HARRIS AUBIN,  
FRANK M. PERRY, JOHN BUTLAND,  
ALBERT S. PARSONS.

Regular meetings the second Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$1,022,190 00	Dues capital, . . . . .	\$992,003 00
Loans on shares, . . . . .	62,040 00	Profits capital (all series), . .	139,702 77
Temporary expense account, . .	2,404 96	Interest, . . . . .	20,048 70
Real estate by foreclosure, . .	12,028 67	Premiums, . . . . .	182 64
Mortgages, . . . . .	67,219 60	Fines, . . . . .	619 69
Suspense account, . . . . .	31 42	Transfer fees, . . . . .	12 25
Tax titles, . . . . .	314 87	Withdrawal profits, . . . . .	1,153 70
Personal accounts, . . . . .	1,026 66	Guaranty fund, . . . . .	11,676 41
Cash in hands of treasurer, . .	7,221 68	Surplus, . . . . .	8,737 66
		Forfeited share account, . .	245 86
		Personal accounts, . . . . .	95 18
	\$1,174,477 86		\$1,174,477 86

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$285,322 00	For real estate loans, . . . . .	\$157,800 00
interest, . . . . .	61,193 20	share loans, . . . . .	64,020 00
premiums, . . . . .	652 01	dues capital withdrawn, . .	108,333 00
finer, . . . . .	2,722 33	dues capital forfeited, . .	1,242 00
transfer fees, . . . . .	28 25	dues capital retired, . .	146,902 00
real estate loans repaid, . .	95,887 08	dues capital matured, . .	12,085 00
real estate loans eliminated by foreclosure, . .	16,610 04	profits capital withdrawn, . .	16,677 79
real estate loans eliminated by maturity of shares, . . . . .	5,200 00	profits capital forfeited, . .	238 05
share loans repaid, . . . . .	66,670 00	profits capital retired, . .	30,580 10
withdrawal profits, . . . . .	2,206 57	profits capital matured, . .	5,354 80
forfeiture profits, . . . . .	12 92	temporary expenses, . . . .	6,162 06
forfeited shares, . . . . .	1,453 06	forfeited shares, . . . . .	1,453 06
real estate by foreclosure, . .	23,503 05	interest on retired shares, . .	1,865 03
profit and loss account, . . .	06	real estate by foreclosure, . .	20,342 97
expense account, . . . . .	71 51	suspense account, . . . . .	1,926 81
suspense account, . . . . .	1,815 95	surplus account, . . . . .	428 16
surplus account, . . . . .	99 76	tax titles, . . . . .	339 87
tax titles, . . . . .	25 00	Cash on hand Oct. 31, 1901, .	7,221 68
profits, . . . . .	1 53		
Cash on hand Oct. 31, 1900, . .	19,188 06		
	\$582,972 38		\$582,972 38



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$778,950 00	5.00 per cent.	\$126,700 00	6.30 per cent.	\$57,700 00	5.00 per cent.
94,190 00	5.25    “	8,000 00	6.60    “	2,270 00	5.25    “
9,800 00	5.50    “	1,350 00	6.90    “	1,290 00	5.50    “
2,200 00	5.75    “	1,000 00	7.50    “	730 00	5.75    “
				50 00	6.00    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	18	\$191 95	74	\$14,204 30	Dues capital, as per gen-	
Dec., 1890, .	19	180 14	96	17,293 44	eral ledger, . . .	\$992,003 00
June, 1891, .	20	168 76	137	23,120 12	Profits capital, as per	
Dec., 1891, .	21	157 75	129	20,349 75	general ledger, . .	139,702 77
June, 1892, .	22	147 08	198	29,121 84	Unpaid dues, . . .	7,396 00
Dec., 1892, .	23	136 76	200	27,352 00		
June, 1893, .	24	126 83	278	35,258 74		
Dec , 1893, .	25	117 23	602	70,572 46		
June, 1894, .	26	107 97	456	49,234 32		
Dec., 1894, .	27	98 98	457	45,233 86		
June, 1895, .	28	90 31	768	69,358 08		
Dec., 1895, .	29	81 94	916	75,057 04		
June, 1896, .	30	73 84	1,173	86,614 32		
Dec., 1896, .	31	66 02	1,522	100,482 44		
June, 1897, .	32	58 43	1,742	101,785 06		
Dec., 1897, .	33	51 07	2,258	115,316 06		
June, 1898, .	34	43 94	1,310	57,561 40		
Dec., 1898, .	35	37 02	1,781	65,932 62		
June, 1899, .	36	30 29	1,266	38,347 14		
Dec., 1899, .	37	23 73	1,392	33,032 16		
June, 1900, .	38	17 33	1,483	25,700 39		
Dec., 1900, .	39	11 09	1,947	21,592 23		
June, 1901, .	40	5 00	3,034	15,170 00		
Dues paid in advance, . . .				1,412 00		
Total, . . . . .				\$1,139,101 77	Total, . . . . .	\$1,139,101 77

Number of shares issued during the year, . . . . . 5,411  
Number of shares now in force, . . . . . 23,219  
Number of shares now borrowed upon, . . . . . 7,217  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 2,701  
Number of shares forfeited during the year, . . . . . 46  
Number of shares retired during the year, . . . . . 1,888  
Number of shares matured during the year, . . . . . 87  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 366

Present number of members, . . . . .	2,516
Present number of borrowers, . . . . .	649
Present number of non-borrowers, . . . . .	1,867
Number of loans secured by first mortgage of real estate, . . . . .	478
Number of loans on shares, . . . . .	282
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	6,090 55
Date of examination by commissioner: November 4.	

MERRIMACK CO-OPERATIVE BANK—LAWRENCE.

Incorporated April 2, 1892. Commenced business April 28, 1892.

J. J. MAHONEY, *President.* C. J. CORCORAN, *Secretary.*  
C. A. MCCARTHY, *Treasurer.*

Names of security committee :

H. J. McQUEENEY, JAMES A. BROGAN.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$52,675 00	Dues capital, . . .	\$43,506 00
Loans on shares, . . .	2,000 00	Profits capital (all series), .	8,821 63
Permanent expense account, .	275 87	Guaranty fund, . . .	659 15
Unpaid interest, . . .	647 00	Surplus, . . .	2,335 39
Unpaid premiums, . . .	10 90	Forfeited share account, .	819 44
Unpaid fines, . . .	235 96		
Cash in hands of secretary, .	145 50		
Cash in hands of treasurer, .	151 38		
	\$56,141 61		\$56,141 61

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$13,023 00	For real estate loans, . . .	\$24,150 00
interest, . . .	2,860 83	share loans, . . .	2,315 00
premiums, . . .	60 65	dues capital withdrawn, .	6,495 00
fines, . . .	184 61	dues capital forfeited, .	588 00
transfer fees, . . .	25	dues capital retired, .	3,840 00
real estate loans repaid, .	13,475 00	profits capital withdrawn, .	802 71
share loans repaid, .	2,395 00	profits capital forfeited, .	68 60
withdrawal profits, .	200 28	profits capital retired, .	1,257 70
forfeiture profits, . . .	17 12	temporary expenses, .	20 25
forfeited shares, . . .	628 14	forfeited shares, . . .	951 42
Cash on hand Oct. 31, 1900, .	7,940 68	Cash on hand Oct. 31, 1901, .	296 88
	\$40,785 56		\$40,785 56

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$34,100 00	6.00 per cent.	\$18,575 00	6.30 per cent.	\$1,500 00 500 00	6.00 per cent. 6.30 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
May, 1892, .	1	\$153 07	95	\$14,541 65	Dues capital, as per gen-
May, 1893, .	3	132 72	28	3,716 16	eral ledger, . . . . .
Nov., 1893, .	4	122 95	10	1,229 50	Profits capital, as per
May, 1894, .	5	113 46	24	2,723 04	general ledger, . . . . .
Nov., 1894, .	6	104 23	21	2,188 83	Unpaid dues, . . . . .
Nov., 1895, .	8	86 57	5	432 85	
May, 1896, .	9	78 13	56	4,375 28	
Nov., 1896, .	10	69 93	66	4,615 38	
May, 1897, .	11	61 97	58	3,594 26	
Nov., 1897, .	12	54 24	37	2,006 88	
May, 1898, .	13	46 74	50	2,337 00	
Nov., 1898, .	14	39 46	61	2,407 06	
May, 1899, .	15	32 39	75	2,429 25	
Nov., 1899, .	16	25 52	96	2,449 92	
May, 1900, .	17	18 85	65	1,225 25	
Nov., 1900, .	18	12 38	99	1,225 62	
May, 1901, .	19	6 10	257	1,567 70	
Dues paid in advance, . . . . .				15 00	
Total, . . . . .				\$53,080 63	Total, . . . . . \$53,080 63

Number of shares issued during the year, . . . . . 409

Number of shares now in force, . . . . . 1,103

Number of shares now borrowed upon, . . . . . 348

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 227

Number of shares forfeited during the year, . . . . . 27

Number of shares retired during the year, . . . . . 35

Highest rate of premium or interest received on money sold during the year :  
6 per cent.Lowest rate of premium or interest received on money sold during the year :  
6 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, . . . . . 20

Present number of members, . . . . . 124

Present number of borrowers, . . . . . 50

Present number of non-borrowers, . . . . . 74

Number of loans secured by first mortgage of real estate, . . . . . 56

Number of loans on shares, . . . . . 23

Largest loan to any one member, . . . . . \$3,500 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 83 92

Date of examination by commissioner : March 12.



MIDDLEBOROUGH CO-OPERATIVE BANK — MIDDLE-BOROUGH.

Incorporated May 1, 1889. Commenced business May 21, 1889.

W. H. SOUTHWORTH, *President.* JOSEPH E. BEALS, *Secretary and Treasurer.*

Names of security committee :

WARREN H. SOUTHWORTH, CORNELIUS H. LEONARD,  
HENRY W. SEARS.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$184,950 00	Dues capital, . . . . .	\$156,457 00
Loans on shares, . . . .	1,850 00	Profits capital (all series), . .	33,323 05
Mortgages, . . . . .	3,154 65	Interest, . . . . .	7 00
Unpaid interest, . . . .	401 00	Guaranty fund, . . . . .	825 00
Unpaid premiums, . . . .	4 20	Surplus, . . . . .	2,373 03
Unpaid fines, . . . . .	37 18		
Furniture and fixtures, . .	70 00		
Cash in hands of treasurer, .	2,518 05		
	\$192,985 08		\$192,985 08

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$38,408 00	For real estate loans, . . .	\$32,368 95
interest, . . . . .	10,677 52	share loans, . . . . .	1,500 00
premiums, . . . . .	15 18	dues capital withdrawn, . .	18,210 00
fines, . . . . .	220 03	dues capital retired, . . .	2,760 00
transfer fees, . . . . .	4 25	dues capital matured, . . .	6,724 00
real estate loans repaid, . .	16,150 00	profits capital withdrawn, .	4,511 06
share loans repaid, . . . .	800 00	profits capital retired, . .	1,092 00
withdrawal profits, . . . .	89 05	profits capital matured, . .	2,894 40
mortgage, . . . . .	49 09	temporary expenses, . . .	621 11
temporary expense ac- count, . . . . .	3 38	interest on retired shares, .	94 80
Cash on hand Oct. 31, 1900, .	6,934 87	interest on matured shares, . . . . .	57 00
	\$73,351 37	Cash on hand Oct. 31, 1901, .	2,518 05
			\$73,351 37



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$182,650 00	6.00 per cent.	\$2,300 00	6.30 per cent.	\$1,800 00 50 00	6.00 per cent. 6.30 “

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
May, 1890, .	3	\$198 30	22	\$4,362 60	Dues capital, as per gen-
Nov., 1890, .	4	186 60	59	11,009 40	eral ledger, . . . \$156,457 00
May, 1891, .	5	175 24	51	8,937 24	Profits capital, as per
Nov., 1891, .	6	164 18	51	8,373 18	general ledger, . . . 33,323 05
May, 1892, .	7	153 44	56	8,592 64	Unpaid dues, . . . 617 00
Nov., 1892, .	8	143 04	60	8,582 40	
May, 1893, .	9	132 92	77	10,234 84	
Nov., 1893, .	10	123 11	30	3,693 30	
May, 1894, .	11	113 59	75	8,519 25	
Nov., 1894, .	12	104 34	127	13,251 18	
May, 1895, .	13	95 36	86	8,200 96	
Nov., 1895, .	14	86 63	134	11,608 42	
May, 1896, .	15	78 17	113	8,833 21	
Nov., 1896, .	16	69 96	183	12,802 68	
May, 1897, .	17	61 98	177	10,970 46	
Nov., 1897, .	18	54 24	146	7,919 04	
May, 1898, .	19	46 74	261	12,199 14	
Nov., 1898, .	20	39 46	169	6,668 74	
May, 1899, .	21	32 39	235	7,611 65	
Nov., 1899, .	22	25 52	250	6,380 00	
May, 1900, .	23	18 85	340	6,409 00	
Nov., 1900, .	24	12 38	249	3,082 62	
May, 1901, .	25	6 10	311	1,897 10	
Dues paid in advance, . . .				258 00	
Total, . . . . .				\$190,397 05	Total, . . . . . \$190,397 05

Number of shares issued during the year, . . . . . 589

Number of shares now in force, . . . . . 3,262

Number of shares now borrowed upon, . . . . . 1,014

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 351

Number of shares retired during the year, . . . . . 20

Number of shares matured during the year, . . . . . 48

Highest rate of premium or interest received on money sold during the year :  
6 per cent.Lowest rate of premium or interest received on money sold during the year :  
6 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, . . . . . 43

Present number of members, . . . . . 533

Present number of borrowers, . . . . . 150

Present number of non-borrowers, . . . . . 383

Number of loans secured by first mortgage of real estate, . . . . . 182

Number of loans on shares, . . . . . 11

Largest loan to any one member, . . . . . \$5,000 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 617 73

Date of examination by commissioner : May 21.

## MIDDLESEX CO-OPERATIVE BANK — LOWELL.

Incorporated Nov. 2, 1892. Commenced business Nov. 3, 1892.

JESSE H. SHEPARD, *President.* WILLIAM D. BROWN, *Secretary and Treasurer.*

Names of security committee :

WILLIAM M. SHERWELL,      GEORGE A. ROPER,  
JOHN M. KINGSBURY.

Regular meetings the last Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$154,325 00	Dues capital, . . . . .	\$141,260 00
Loans on shares, . . . .	8,250 00	Profits capital (all series), .	24,289 55
Unpaid interest, . . . .	760 69	Guaranty fund, . . . . .	372 41
Unpaid premiums, . . . .	8 80	Surplus, . . . . .	1,442 66
Unpaid fines, . . . . .	89 35		
Cash in hands of treasurer, .	3,930 78		
	<u>\$167,364 62</u>		<u>\$167,364 62</u>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$41,746 00	For real estate loans, . . .	\$41,350 00
interest, . . . . .	7,835 58	share loans, . . . . .	7,435 00
premiums, . . . . .	85 10	dues capital withdrawn, .	16,734 00
fines, . . . . .	246 58	dues capital retired, . .	4,224 00
transfer fees, . . . . .	75	profits capital withdrawn,	2,380 24
real estate loans repaid, .	17,250 00	profits capital retired, . .	988 96
share loans repaid, . . .	6,095 00	temporary expenses, . . .	771 26
withdrawal profits, . . .	292 19	Cash on hand Oct. 31, 1901, .	3,930 78
Cash on hand Oct. 31, 1900, .	4,263 04		
	<u>\$77,814 24</u>		<u>\$77,814 24</u>

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$143,225 00	5.00 per cent.	\$600 00	6.60 per cent.	\$6,485 00	5.00 per cent.
10,500 00	6.30     "			190 00	6.00     "
				1,575 00	6.30     "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1892, .	1	\$141 95	122	\$17,317 90	Dues capital, as per gen-	
May, 1893, .	2	131 83	78	10,282 74	eral ledger, . . .	\$141,260 00
Nov., 1893, .	3	122 01	95	11,590 95	Profits capital, as per	
May, 1894, .	4	112 49	90	10,124 10	general ledger, . .	24,289 55
Nov., 1894, .	5	103 26	189	19,516 14	Unpaid dues, . . .	1,312 00
May, 1895, .	6	94 31	37	3,489 47		
Nov., 1895, .	7	85 65	162	13,875 30		
May, 1896, .	8	77 31	100	7,731 00		
Nov., 1896, .	9	69 16	124	8,575 84		
May, 1897, .	10	61 27	93	5,698 11		
Nov., 1897, .	11	53 62	217	11,635 54		
May, 1898, .	12	46 22	185	8,550 70		
Nov., 1898, .	13	39 03	166	6,478 98		
May, 1899, .	14	32 06	223	7,149 38		
Nov., 1899, .	15	25 30	344	8,703 20		
May, 1900, .	16	18 73	514	9,627 22		
Nov., 1900, .	17	12 33	316	3,896 28		
May, 1901, .	18	6 09	430	2,618 70		
Total, . . . . .				\$166,861 55	Total, . . . . .	\$166,861 55

Number of shares issued during the year, . . . . . 807

Number of shares now in force, . . . . . 3,485

Number of shares now borrowed upon, . . . . . 1,019

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 545

Number of shares retired during the year, . . . . . 52

Highest rate of premium or interest received on money sold during the year :  
5 per cent.

Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . . 43

Present number of members, . . . . . 397

Present number of borrowers, . . . . . 130

Present number of non-borrowers, . . . . . 267

Number of loans secured by first mortgage of real estate, . . . . . 104

Number of loans on shares, . . . . . 26

Largest loan to any one member, . . . . . \$3,500 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct.-31, 1901, . . . . . 771 26

Date of examination by commissioner : September 5.

**MILFORD CO-OPERATIVE BANK — MILFORD.**

Incorporated March 31, 1887. Commenced business April 1, 1887.

R. C. ELDRIDGE, *President.*W. S. V. COOKE, *Secretary and Treasurer.*

## Names of security committee :

CLINTON R. SCOTT,  
LUCIUS E. HEATH,CHESTER L. CLARK,  
DANIEL J. CROGAN.

Regular meetings the first Monday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$223,115 00	Dues capital, . . . . .	\$201,229 00
Loans on shares, . . . . .	8,900 00	Profits capital (all series), . .	38,586 48
Temporary expense account, .	1 00	Interest, . . . . .	1,210 57
Real estate by foreclosure, . .	663 59	Fines, . . . . .	47 80
Unpaid interest, . . . . .	2,810 40	Transfer fees, . . . . .	4 00
Unpaid fines, . . . . .	287 91	Withdrawal profits, . . . . .	26 56
Cash in hands of treasurer, . .	8,123 51	Guaranty fund, . . . . .	1,725 00
		Surplus, . . . . .	1,072 00
	\$243,901 41		\$243,901 41

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$55,281 00	For real estate loans, . . . . .	\$47,700 00
interest, . . . . .	13,534 39	share loans, . . . . .	4,300 00
fines, . . . . .	369 32	dues capital withdrawn, . . . .	9,994 00
transfer fees, . . . . .	21 00	dues capital retired, . . . . .	37,595 00
real estate loans repaid, . . . .	35,625 00	dues capital matured, . . . . .	2,256 00
real estate loans eliminated by maturity of shares, . . . . .	3,200 00	profits capital withdrawn, . . . .	2,279 74
share loans repaid, . . . . .	6,070 00	profits capital retired, . . . . .	9,773 56
withdrawal profits, . . . . .	176 31	profits capital matured, . . . . .	959 68
insurance, . . . . .	56 40	temporary expenses, . . . . .	694 37
profits, . . . . .	30	interest on matured shares, . . . . .	32 00
Cash on hand Oct. 31, 1900, . .	9,581 13	personal account, . . . . .	150 59
		insurance, . . . . .	56 40
		Cash on hand Oct. 31, 1901, . .	8,123 51
	\$123,914 85		\$123,914 85



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$3,000 00	5 per cent.	\$5,650 00	6½ per cent.	\$350 00	5 per cent.
800 00	5¼ "	2,500 00	6½ "	8,500 00	6 "
189,490 00	6 "	3,125 00	6½ "	50 00	6¼ "
6,750 00	6½ "	300 00	7½ "		
8,250 00	6½ "	300 00	7½ "		
2,950 00	6½ "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	8	\$187 29	6	\$1,123 74	Dues capital, as per gen-	
April, 1891, .	9	175 94	23	4,046 62	eral ledger, . . .	\$201,229 00
Oct., 1891, .	10	164 92	16	2,638 72	Profits capital, as per	
April, 1892, .	11	154 22	100	15,422 00	general ledger, . . .	38,586 48
Oct., 1892, .	12	143 83	103	14,814 49	Unpaid dues, . . .	2,657 00
April, 1893, .	13	133 75	94	12,572 50		
Oct., 1893, .	14	123 96	104	12,891 84		
April, 1894, .	15	114 46	143	16,367 78		
Oct., 1894, .	16	105 23	155	16,310 65		
April, 1895, .	17	96 27	156	15,018 12		
Oct., 1895, .	18	87 57	79	6,918 03		
April, 1896, .	19	79 13	137	10,840 81		
Oct., 1896, .	20	70 93	377	26,740 61		
April, 1897, .	21	62 97	431	27,140 07		
Oct., 1897, .	22	55 24	203	11,213 72		
April, 1898, .	23	47 74	201	9,595 74		
Oct., 1898, .	24	40 46	126	5,097 96		
April, 1899, .	25	33 39	95	3,172 05		
Oct., 1899, .	26	26 52	203	5,383 56		
April, 1900, .	27	19 85	655	13,001 75		
Oct., 1900, .	28	13 38	739	9,887 82		
April, 1901, .	29	7 10	239	1,696 90		
Oct., 1901, .	30	1 00	240	240 00		
Dues paid in advance, . . .				337 00		
Total, . . . . .				\$242,472 48	Total, . . . . .	\$242,472 48

Number of shares issued during the year, . . . . . 633  
Number of shares now in force, . . . . . 4,625  
Number of shares now borrowed upon, . . . . . 1,559  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 254  
Number of shares retired during the year, . . . . . 432  
Number of shares matured during the year, . . . . . 16  
Highest rate of premium or interest received on money sold during the year :  
6½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 3 per cent, ; second term, 3 per cent.



Number of members withdrawn during the year, . . . . .	86	
Present number of members, . . . . .	702	
Present number of borrowers, . . . . .	238	
Present number of non-borrowers, . . . . .	464	
Number of loans secured by first mortgage of real estate, . . . . .	256	
Number of loans on shares, . . . . .	57	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		694 37
Date of examination by commissioner: May 3.		

## MT. WASHINGTON CO-OPERATIVE BANK—SOUTH BOSTON.

Incorporated June 20, 1893. Commenced business June 21, 1893.

THOMAS J. GIBLIN, *President.*

JOHN M. SHEA, *Secretary and Treasurer.*

Names of security committee :

CHARLES P. MOONEY,

JOHN H. GIBLIN,

FRANK J. HANNON.

Regular meetings the third Wednesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$108,700 00	Dues capital, . . . . .	\$104,348 00
Loans on shares, . . . . .	9,209 00	Profits capital (all series), . .	12,154 34
Permanent expense account, .	320 80	Interest, . . . . .	3,033 92
Temporary expense account, .	318 68	Premiums, . . . . .	9 13
Unpaid interest, . . . . .	414 61	Fines, . . . . .	60 57
Unpaid fines, . . . . .	40 28	Withdrawal profits, . . . . .	154 92
Cash in hands of treasurer, .	3,028 43	Forfeiture profits, . . . . .	40
		Guaranty fund, . . . . .	247 46
		Surplus, . . . . .	1,996 06
		Forfeited share account, . .	27 00
	\$122,031 80		\$122,031 80

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$36,220 00	For real estate loans, . . . .	\$29,350 00
interest, . . . . .	5,557 19	share loans, . . . . .	8,005 00
premiums, . . . . .	18 13	dues capital withdrawn, . .	19,583 00
finer, . . . . .	128 32	dues capital forfeited, . .	5 00
real estate loans repaid, . .	10,600 00	dues capital retired, . . .	1,796 00
share loans repaid, . . . .	10,386 00	profits capital withdrawn, .	2,313 28
withdrawal profits, . . . .	577 83	profits capital forfeited, .	1 65
forfeiture profits, . . . .	40	profits capital retired, . .	464 36
forfeited shares, . . . . .	5 00	temporary expenses, . . .	619 43
Cash on hand Oct. 31, 1900, .	2,044 97	permanent expenses, . . .	250 80
		forfeited shares, . . . . .	120 89
		Cash on hand Oct. 31, 1901, .	3,028 43
	\$65,537 84		\$65,537 84

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$77,350 00	5.00 per cent.	\$4,850 00	6.30 per cent.	\$4,689 00	5.00 per cent.
26,500 00	6.00 “			4,470 00	6.00 “
				50 00	6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1893, .	1	\$125 44	107	\$13,422 08	Dues capital, as per gen-	
Dec., 1893, .	2	116 17	58	6,737 86	eral ledger, . . .	\$104,348 00
June, 1894, .	3	107 13	42	4,499 46	Profits capital, as per	
Dec., 1894, .	4	98 41	58	5,707 78	general ledger, . . .	12,154 34
June, 1895, .	5	89 92	52	4,675 84	Unpaid dues, . . .	1,124 00
Oct., 1895, .	6	84 39	63	5,316 57		
April, 1896, .	7	76 30	231	17,625 30		
Oct., 1896, .	8	68 41	82	5,609 62		
April, 1897, .	9	60 79	82	4,984 78		
Oct., 1897, .	10	53 38	180	9,608 40		
May, 1898, .	11	44 99	94	4,229 06		
Nov., 1898, .	12	38 05	147	5,593 35		
May, 1899, .	13	31 30	209	6,541 70		
Nov., 1899, .	14	24 73	348	8,606 04		
May, 1900, .	15	18 33	324	5,938 92		
Nov., 1900, .	16	12 09	362	4,376 58		
May, 1901, .	17	6 00	675	4,050 00		
Dues paid in advance, . . . .				103 00		
Total, . . . . .				\$117,626 34	Total, . . . . .	\$117,626 34

Number of shares issued during the year, . . . . .	1,377
Number of shares now in force, . . . . .	3,114
Number of shares now borrowed upon, . . . . .	818
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	825
Number of shares forfeited during the year, . . . . .	5
Number of shares retired during the year, . . . . .	19
Highest rate of premium or interest received on money sold during the year : 5 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 per cent.	
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	72
Present number of members, . . . . .	319
Present number of borrowers, . . . . .	92
Present number of non-borrowers, . . . . .	227
Number of loans secured by first mortgage of real estate, . . . . .	55
Number of loans on shares, . . . . .	74
Largest loan to any one member, . . . . .	\$4,600 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	649 43
Date of examination by commissioner : June 25.	

NEEDHAM CO-OPERATIVE BANK—NEEDHAM.

Incorporated April 21, 1892. Commenced business May 9, 1892.

ALBERT E. MILLER, *President.* W. G. MOSELEY, *Secretary and Treasurer.*

Names of security committee :

JOHN MOSELEY, FRED G. TUTTLE,  
EDMUND G. POND, H. A. CROSSMAN,  
FRED G. CLEWS.

Regular meetings the first Monday after the first Friday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . .	\$39,600 00	Dues capital, . . . .	\$36,283 00
Loans on shares, . . .	3,590 00	Profits capital (all series), .	6,968 75
Cash in hands of treasurer, .	1,046 65	Guaranty fund, . . . .	175 00
		Surplus, . . . . .	809 90
	\$44,236 65		\$44,236 65

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$11,458 00	For real estate loans, . . .	\$11,800 00
interest, . . . . .	2,291 27	share loans, . . . . .	3,615 00
premiums, . . . . .	119 00	dues capital withdrawn, .	7,105 00
finer, . . . . .	39 79	profits capital withdrawn,	1,096 25
transfer fees, . . . .	25	temporary expenses, . .	128 15
real estate loans repaid,	2,900 00	Cash on hand Oct. 31, 1901, .	1,046 65
share loans repaid, . .	2,875 00		
withdrawal profits, . .	134 04		
Cash on hand Oct. 31, 1900, .	4,973 70		
	\$24,791 05		\$24,791 05

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$39,000 00	6.30 per cent.	\$600 00	6.60 per cent.	\$3,590 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1892, .	1	\$153 22	70	\$10,725 40	Dues capital, as per gen-	
Nov., 1892, .	2	142 83	8	1,142 64	eral ledger, . . .	\$36,283 00
May, 1893, .	3	132 75	24	3,186 00	Profits capital, as per	
Nov., 1893, .	4	122 96	1	122 96	general ledger, . .	6,968 75
May, 1894, .	5	113 46	3	340 38	Unpaid dues, . . .	158 00
Nov., 1894, .	6	104 23	31	3,231 13		
May, 1895, .	7	95 27	25	2,381 75		
Nov., 1895, .	8	86 57	8	692 56		
May, 1896, .	9	78 13	30	2,343 90		
May, 1897, .	11	61 97	84	5,205 48		
May, 1898, .	13	46 74	45	2,103 30		
Nov., 1898, .	14	39 46	39	1,538 94		
May, 1899, .	15	32 39	106	3,433 34		
Nov., 1899, .	16	25 52	56	1,429 12		
May, 1900, .	17	18 85	207	3,901 95		
Nov., 1900, .	18	12 38	65	804 70		
May, 1901, .	19	6 10	132	805 20		
Dues paid in advance, . . .				21 00		
Total, . . . . .				\$43,409 75	Total, . . . . .	\$43,409 75

Number of shares issued during the year, . . . . . 276  
Number of shares now in force, . . . . . 934  
Number of shares now borrowed upon, . . . . . 250  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 267  
Highest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Rate of profits distributed : first term, 3 per cent.; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 34  
Present number of members, . . . . . 143  
Present number of borrowers, . . . . . 36  
Present number of non-borrowers, . . . . . 107  
Number of loans secured by first mortgage of real estate, . . . . . 30  
Number of loans on shares, . . . . . 8  
Largest loan to any one member, . . . . . \$4,000 00  
Smallest loan to any one member, . . . . . 15 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 128 15  
Date of examination by commissioner : January 4.



## NEW BEDFORD CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated July 11, 1881. Commenced business Aug. 19, 1881.

GEORGE R. STETSON, *President.*CHARLES R. PRICE, *Secretary.*EDGAR LORD, *Treasurer.*

Names of security committee :

BENJAMIN F. BROWNELL,

LOT B. BATES,

WILLIAM A. KIRBY.

Regular meetings the third Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$299,130 00	Dues capital, . . . . .	\$261,245 00
Loans on shares, . . . . .	13,145 00	Profits capital (all series), . .	53,563 81
Real estate by foreclosure, . .	1,825 96	Guaranty fund, . . . . .	5,750 22
Unpaid dues, . . . . .	1,561 00	Surplus, . . . . .	4,822 24
Unpaid interest, . . . . .	1,292 85	Forfeited share account, . .	128 46
Unpaid fines, . . . . .	140 88	Suspense account, . . . . .	2 00
Personal accounts, . . . . .	2,059 63	Due on mortgage loans, . . .	1,250 00
Cash in hands of treasurer, . .	7,734 30	Personal accounts, . . . . .	127 89
	\$326,889 62		\$326,889 62

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$66,666 00	For real estate loans, . . . .	\$72,550 00
interest, . . . . .	17,625 55	share loans, . . . . .	13,460 00
fines, . . . . .	426 52	dues capital withdrawn, . .	37,019 00
transfer fees, . . . . .	1 25	dues capital forfeited, . . .	406 00
real estate loans repaid, . . .	49,983 25	dues capital retired, . . . .	22,126 00
real estate loans elimi- nated by foreclosure, . . . .	9,900 00	dues capital matured, . . . .	2,841 00
real estate loans elimi- nated by maturity of shares, . . . . .	3,900 00	profits capital withdrawn, . .	6,955 34
share loans repaid, . . . . .	17,200 00	profits capital forfeited, . .	28 60
withdrawal profits, . . . . .	495 61	profits capital retired, . . .	8,886 20
forfeiture profits, . . . . .	7 58	profits capital matured, . . .	1,168 63
forfeited shares, . . . . .	427 02	temporary expenses, . . . .	1,885 74
real estate by foreclos- ure, . . . . .	13,691 09	interest, . . . . .	97
personal accounts, . . . . .	1,139 27	forfeited shares, . . . . .	427 02
uncompleted mortgage loans, . . . . .	1,250 00	interest on retired shares, interest on matured shares, . . . . .	407 86 50 41
Cash on hand Oct. 31, 1900, . .	6,495 07	real estate by foreclosure, personal accounts, . . . . .	10,799 58 1,311 72
	\$189,208 21	retired share account, . . .	374 76
		uncompleted mortgage loans, . . . . .	775 08
		Cash on hand Oct. 31, 1901, . .	7,734 30
			\$189,208 21

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$171,550 00	5.50 per cent.	\$700 00	6.42 per cent.	\$10,850 00	5.50 per cent.
1,250 00	5.75 "	2,200 00	6.48 "	265 00	5.75 "
96,605 00	6.06 "	1,450 00	6.54 "	1,900 00	6.06 "
13,575 00	6.12 "	2,000 00	6.60 "	130 00	6.12 "
1,350 00	6.18 "	975 00	6.66 "		
3,725 00	6.24 "	75 00	6.72 "		
3,175 00	6.30 "	300 00	6.78 "		
200 00	6.36 "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	19	\$194 60	71	\$13,816 60	Dues capital, as per gen-	
Nov., 1890, .	20	183 09	105	19,224 45	eral ledger, . . .	\$261,245 00
May, 1891, .	21	171 94	105	18,053 70	Profits capital, as per	
Nov., 1891, .	22	161 12	109	17,562 08	general ledger, . .	53,563 81
May, 1892, .	23	150 58	92	13,853 36		
Nov., 1892, .	24	140 41	94	13,198 54		
May, 1893, .	25	130 53	114	14,880 42		
Nov., 1893, .	26	120 90	162	19,585 80		
May, 1894, .	27	111 57	96	10,710 72		
Nov., 1894, .	28	102 53	162	16,609 86		
May, 1895, .	29	93 73	131	12,278 63		
Nov., 1895, .	30	85 19	164	13,971 16		
May, 1896, .	31	76 92	225	17,307 00		
Nov., 1896, .	32	68 87	272	18,732 64		
May, 1897, .	33	61 06	277	16,913 62		
Nov., 1897, .	34	53 50	226	12,091 00		
May, 1898, .	35	46 15	249	11,491 35		
Nov., 1898, .	36	38 99	264	10,293 36		
May, 1899, .	37	32 05	367	11,762 35		
Nov., 1899, .	38	25 30	528	13,358 40		
May, 1900, .	39	18 73	420	7,866 60		
Nov., 1900, .	40	12 33	558	6,880 14		
May, 1901, .	41	6 09	667	4,062 03		
Dues paid in advance, . . .				305 00		
Total, . . . . .				\$314,808 81	Total, . . . . .	\$314,808 81

Number of shares issued during the year, . . . . . 1,361  
Number of shares now in force, . . . . . 5,458  
Number of shares now borrowed upon, . . . . . 2,070  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 889  
Number of shares forfeited during the year, . . . . . 51  
Number of shares retired during the year, . . . . . 159  
Number of shares matured during the year, . . . . . 20  
Highest rate of premium or interest received on money sold during the year:  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year:  
5½ per cent.

Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{1}{2}$ per cent.	
Number of members withdrawn during the year, . . . . .	138
Present number of members, . . . . .	730
Present number of borrowers, . . . . .	263
Present number of non-borrowers, . . . . .	467
Number of loans secured by first mortgage of real estate, . . . . .	207
Number of loans on shares, . . . . .	56
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,085 74
Date of examination by commissioner : May 13.	

## NEWBURYPORT CO-OPERATIVE BANK—NEWBURY- PORT.

Incorporated March 15, 1888. Commenced business April 9, 1888.

W. HERBERT NOYES, *President.*    GEORGE E. STICKNEY, *Secretary and Treasurer.*

Names of security committee :

LEONARD N. KENT,                      W. HERBERT NOYES,  
L. F. BARTON.

Regular meetings the second Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$172,200 00	Dues capital, . . . . .	\$148,204 00
Loans on shares, . . . .	1,050 00	Profits capital (all series), .	26,857 59
Permanent expense account,	200 00	Interest, . . . . .	1,182 50
Temporary expense account,	247 92	Premiums, . . . . .	62 80
Unpaid interest, . . . .	1,283 00	Fines, . . . . .	101 56
Unpaid premiums, . . . .	64 55	Transfer fees, . . . . .	75
Unpaid fines, . . . . .	152 68	Withdrawal profits, . . . .	55 11
Cash in hands of treasurer, .	5,023 86	Guaranty fund, . . . . .	1,550 00
		Surplus, . . . . .	2,207 70
	\$180,222 01		\$180,222 01

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$41,368 00	For real estate loans, . . .	\$29,200 00
interest, . . . . .	9,977 67	share loans, . . . . .	650 00
premiums, . . . . .	552 70	dues capital withdrawn, .	13,601 00
fines, . . . . .	333 10	dues capital retired, . . .	25,654 00
transfer fees, . . . . .	2 75	profits capital withdrawn, .	2,713 16
real estate loans repaid, .	24,975 00	profits capital retired, . .	9,858 43
share loans repaid, . . .	1,175 00	temporary expenses, . . .	1,389 95
withdrawal profits, . . .	270 89	real estate, . . . . .	1,600 00
real estate, . . . . .	1,810 68	surplus, . . . . .	177 95
Cash on hand Oct. 31, 1900, .	9,402 56	Cash on hand Oct. 31, 1901, .	5,023 86
	\$89,868 35		\$89,868 35



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$168,450 00	6.30 per cent.	\$950 00	7.50 per cent.	\$1,050 00	6.30 per cent.
1,400 00	6.90 "	1,400 00	7.80 "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
Oct., 1890, .	6	\$185 63	12	\$2,227 56	Dues capital, as per gen-
April, 1891, .	7	174 40	24	4,185 60	eral ledger, . . . \$148,204 00
Oct., 1891, .	8	163 47	44	7,192 68	Profits capital, as per
April, 1892, .	9	152 88	78	11,924 64	general ledger, . . . 26,857 59
Oct., 1892, .	10	142 59	67	9,553 53	Unpaid dues, . . . 1,787 00
April, 1893, .	11	132 60	65	8,619 00	
Oct., 1893, .	12	122 89	60	7,373 40	
April, 1894, .	13	113 50	82	9,307 00	
Oct., 1894, .	14	104 35	98	10,226 30	
April, 1895, .	15	95 47	124	11,838 28	
Oct., 1895, .	16	86 86	74	6,427 64	
April, 1896, .	17	78 50	127	9,969 50	
Oct., 1896, .	18	70 38	130	9,149 40	
April, 1897, .	19	62 48	102	6,372 96	
Oct., 1897, .	20	54 83	238	13,049 54	
April, 1898, .	21	47 40	167	7,915 80	
Oct., 1898, .	22	40 19	213	8,560 47	
April, 1899, .	23	33 19	214	7,102 66	
Oct., 1899, .	24	26 37	343	9,044 91	
April, 1900, .	25	19 76	557	11,006 32	
Oct., 1900, .	26	13 35	289	3,858 15	
April, 1901, .	27	7 09	225	1,595 25	
Oct., 1901, .	28	1 00	348	348 00	
Total, . . . . .				\$176,848 59	Total, . . . . . \$176,848 59

Number of shares issued during the year, . . . . . 658  
Number of shares now in force, . . . . . 3,681  
Number of shares now borrowed upon, . . . . . 969  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 329  
Number of shares retired during the year, . . . . . 193  
Highest rate of premium or interest received on money sold during the year:  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year:  
5 cents premium.  
Rate of profits distributed: first term, 2½ per cent.; second term, 2¾ per cent.  
Number of members withdrawn during the year, . . . . . 66  
Present number of members, . . . . . 540  
Present number of borrowers, . . . . . 133  
Present number of non-borrowers, . . . . . 407  
Number of loans secured by first mortgage of real estate, . . . . . 144  
Number of loans on shares, . . . . . 8  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . 1,389 95  
Date of examination by commissioner: April 1.



NEWTON CO-OPERATIVE BANK—NEWTONVILLE.

Incorporated June 14, 1888.    Commenced business Sept. 4, 1888.

EDWIN W. GAY, *President.*                      J. CHEEVER FULLER, *Secretary and Treasurer.*

Names of security committee :

J. W. FRENCH,                      T. B. FITZPATRICK,  
W. M. FLANDERS,                  F. J. HALE,  
G. F. SIMPSON.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$508,900 00	Dues capital, . . . . .	\$456,141 00
Loans on shares, . . . . .	14,630 00	Profits capital (all series), .	65,570 48
Temporary expense account, .	521 97	Interest, . . . . .	3,824 78
Real estate by foreclosure, .	5,158 29	Premiums, . . . . .	75 65
Mortgages, . . . . .	4,800 00	Fines, . . . . .	112 29
Cash in hands of treasurer, .	548 40	Withdrawal profits, . . . .	483 41
		Guaranty fund, . . . . .	5,200 00
		Surplus, . . . . .	3,151 05
	\$534,558 66		\$534,558 66

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$144,909 00	For real estate loans, . . .	\$184,850 00
interest, . . . . .	26,995 84	share loans, . . . . .	23,535 00
premiums, . . . . .	558 68	dues capital withdrawn, .	86,695 00
finer, . . . . .	582 45	dues capital retired, . .	45,967 00
real estate loans repaid, .	171,764 00	profits capital withdrawn, .	13,109 59
real estate loans elimi- nated by foreclosure, . .	2,600 00	profits capital retired, .	13,152 34
share loans repaid, . . . .	20,155 00	temporary expenses, . .	3,640 67
withdrawal profits, . . . .	1,297 34	interest on retired shares, .	869 77
security committee, . . . .	70 00	real estate by foreclosure, .	3,009 22
real estate by foreclos- ure, . . . . .	2,500 00	security committee, . . .	70 00
Cash on hand Oct. 31, 1900, .	4,014 68	Cash on hand Oct. 31, 1901, .	548 40
	\$375,446 99		\$375,446 99

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$14,000 00	5.00 per cent.	\$109,000 00	6.30 per cent.	\$14,630 00	6.00 per cent.
55,700 00	5.50 "	17,200 00	6.60 "		
142,400 00	5.70 "	5,100 00	6.90 "		
163,500 00	6.00 "	2,000 00	7.50 "		

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	5	\$184 25	79	\$14,555 75	Dues capital, as per gen- eral ledger, . . .	\$456,141 00
Mar., 1891, .	6	173 17	65	11,256 05	Profits capital, as per general ledger, . . .	65,570 48
Sept., 1891, .	7	162 40	40	6,496 00	Unpaid dues, . . .	6,419 00
Mar., 1892, .	8	151 96	70	10,637 20		
Sept., 1892, .	9	141 82	80	11,345 60		
Mar., 1893, .	10	131 98	91	12,010 18		
Sept., 1893, .	11	122 43	133	16,283 19		
Mar., 1894, .	12	113 16	179	20,255 64		
Sept., 1894, .	13	104 15	231	24,058 65		
Mar., 1895, .	14	95 42	353	33,683 26		
Sept., 1895, .	15	86 93	268	23,297 24		
Mar., 1896, .	16	78 68	675	53,109 00		
Sept., 1896, .	17	70 68	440	31,099 20		
Mar., 1897, .	18	62 91	677	42,590 07		
Sept., 1897, .	19	55 37	714	39,534 18		
Mar., 1898, .	20	48 06	845	40,610 70		
Sept., 1898, .	21	40 94	791	32,383 54		
Mar., 1899, .	22	34 01	830	28,228 30		
Sept., 1899, .	23	27 27	780	21,270 60		
Mar., 1900, .	24	20 72	1,199	24,843 28		
Sept., 1900, .	25	14 33	1,065	15,261 45		
Mar., 1901, .	26	8 09	1,460	11,811 40		
Sept., 1901, .	27	2 00	1,215	2,430 00		
Dues paid in advance, . . .				1,080 00		
Total, . . . . .				\$528,130 48	Total, . . . . .	\$528,130 48

Number of shares issued during the year, . . . . . 3,171  
 Number of shares now in force, . . . . . 12,280  
 Number of shares now borrowed upon, . . . . . 2,978  
 Largest number of shares held by any one member, . . . . . 25  
 Number of shares withdrawn during the year, . . . . . 2,724  
 Number of shares retired during the year, . . . . . 512  
 Highest rate of premium or interest received on money sold during the year :  
     6 per cent.  
 Lowest rate of premium or interest received on money sold during the year :  
     5 per cent.  
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
 Number of members withdrawn during the year, . . . . . 243

Present number of members, . . . . .	1,238
Present number of borrowers, . . . . .	297
Present number of non-borrowers, . . . . .	941
Number of loans secured by first mortgage of real estate, . . . . .	254
Number of loans on shares, . . . . .	51
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	3,640 67
Date of examination by commissioner : January 28.	

NORTH ABINGTON CO-OPERATIVE BANK—NORTH  
ABINGTON.

Incorporated March 23, 1888. Commenced business April 4, 1888.

WILLIAM C. BRETT, *President.* ERNEST W. CALKINS, *Secretary,*  
EDWARD P. BOYNTON, *Treasurer.*

Names of security committee :

JOSEPH L. GREENWOOD, ERNEST W. CALKINS,  
ELIPHALET R. BATES.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$87,075 00	Dues capital, . . . . .	\$75,543 00
Loans on shares, . . . . .	2,600 00	Profits capital (all series), . .	15,069 70
Temporary expense account, . .	3 00	Interest, . . . . .	443 47
Unpaid interest, . . . . .	286 50	Premiums, . . . . .	22 30
Unpaid premiums, . . . . .	14 90	Fines, . . . . .	8 55
Unpaid fines, . . . . .	33 40	Transfer fees, . . . . .	50
Tax account, . . . . .	70 15	Withdrawal profits, . . . . .	23 31
Cash in hands of secretary, . .	47 42	Guaranty fund, . . . . .	457 00
Cash in hands of treasurer, . .	3,798 89	Surplus, . . . . .	2,357 09
		Forfeited share account, . .	4 34
	\$93,929 26		\$93,929 26

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$23,456 00	For real estate loans, . . . . .	\$26,975 00
interest, . . . . .	5,274 69	share loans, . . . . .	1,350 00
premiums, . . . . .	267 80	dues capital withdrawn, . . .	6,850 00
fines, . . . . .	177 54	dues capital retired, . . . . .	660 00
transfer fees, . . . . .	1 25	dues capital matured, . . . . .	9,020 00
real estate loans repaid, . . . .	14,850 00	profits capital withdrawn, . . .	795 73
real estate loans elimi- nated by maturity of shares, . . . . .	3,400 00	profits capital retired, . . . .	271 45
share loans repaid, . . . . .	1,550 00	profits capital matured, . . . .	3,966 72
withdrawal profits, . . . . .	198 15	temporary expenses, . . . . .	480 40
temporary expense ac- count, . . . . .	6 50	tax account, . . . . .	70 15
Cash on hand Oct. 31, 1900, . .	5,103 83	Cash on hand Oct. 31, 1901, . .	3,846 31
	\$54,285 76		\$54,285 76



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$87,075 00	6.30 per cent.	-	-	\$2,600 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	5	\$198 98	14	\$2,785 72	Dues capital, as per gen-	
Oct., 1890, .	6	187 29	25	4,682 25	eral ledger, . . .	\$75,543 00
April, 1891, .	7	175 94	45	7,917 30	Profits capital, as per	
Oct., 1891, .	8	164 92	5	824 60	general ledger, . . .	15,069 70
April, 1892, .	9	154 22	21	3,238 62	Unpaid dues, . . .	566 00
Oct., 1892, .	10	143 83	55	7,910 65		
April, 1893, .	11	133 75	30	4,012 50		
Oct., 1893, .	12	123 96	3	371 88		
April, 1894, .	13	114 46	51	5,837 46		
Oct., 1894, .	14	105 23	16	1,683 68		
April, 1895, .	15	96 27	28	2,695 56		
Oct., 1895, .	16	87 57	35	3,064 95		
April, 1896, .	17	79 13	93	7,359 09		
Oct., 1896, .	18	70 93	20	1,418 60		
April, 1897, .	19	62 97	112	7,052 64		
Oct., 1897, .	20	55 24	75	4,143 00		
April, 1898, .	21	47 74	102	4,869 48		
Oct., 1898, .	22	40 46	31	1,254 26		
April, 1899, .	23	33 39	155	5,175 45		
Oct., 1899, .	24	26 52	114	3,023 28		
April, 1900, .	25	19 85	259	5,141 15		
Oct., 1900, .	26	13 38	321	4,294 98		
April, 1901, .	27	7 10	306	2,172 60		
Oct., 1901, .	28	1 00	236	236 00		
Dues paid in advance, . . .				13 00		
Total, . . . . .				\$91,178 70	Total, . . . . .	\$91,178 70

Number of shares issued during the year, . . . . .	702
Number of shares now in force, . . . . .	2,152
Number of shares now borrowed upon, . . . . .	494
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	295
Number of shares retired during the year, . . . . .	5
Number of shares matured during the year, . . . . .	64
Highest rate of premium or interest received on money sold during the year : 5 cents premium.	
Lowest rate of premium or interest received on money sold during the year : 5 cents premium.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	51
Present number of members, . . . . .	376
Present number of borrowers, . . . . .	96
Present number of non-borrowers, . . . . .	280
Number of loans secured by first mortgage of real estate, . . . . .	97
Number of loans on shares, . . . . .	12
Largest loan to any one member, . . . . .	\$3,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	473 90
Date of examination by commissioner : May 6.	



# NORTHAMPTON CO-OPERATIVE BANK — NORTH-AMPTON.

Incorporated May 21, 1889. Commenced business May 24, 1889.

S. R. COOLEY, *President.*

H. R. GRAVES, *Secretary and Treasurer.*

Names of security committee :

L. L. CAMPBELL,

S. R. COOLEY,

JAMES W. O'BRIEN.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$282,100 00	Dues capital, . . . . .	\$260,320 00
Loans on shares, . . . . .	9,400 00	Profits capital (all series), . .	50,686 63
Permanent expense account, .	329 87	Guaranty fund, . . . . .	892 52
Real estate by foreclosure, . .	12,690 46	Surplus, . . . . .	2,503 10
Mortgages, . . . . .	1,300 00	Forfeited share account, . .	83 20
Unpaid dues, . . . . .	2,494 00		
Unpaid interest, . . . . .	1,808 61		
Unpaid premiums, . . . . .	70 15		
Unpaid fines, . . . . .	373 48		
Cash in hands of treasurer, . .	3,918 88		
	<b>\$314,485 45</b>		<b>\$314,485 45</b>

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$79,599 00	For real estate loans, . . . .	\$84,100 00
interest, . . . . .	16,197 52	share loans, . . . . .	10,240 00
premiums, . . . . .	512 61	dues capital withdrawn, . .	32,043 00
fines, . . . . .	518 11	dues capital forfeited, . .	705 00
transfer fees, . . . . .	4 25	dues capital retired, . .	14,705 00
real estate loans repaid, . .	59,800 00	dues capital matured, . .	6,248 00
real estate loans eliminated by foreclosure, . .	7,000 00	profits capital withdrawn, . .	4,541 19
share loans repaid, . . . . .	5,840 00	profits capital forfeited, . .	34 60
withdrawal profits, . . . . .	270 47	profits capital retired, . .	5,639 39
forfeiture profits, . . . . .	8 82	profits capital matured, . .	2,592 92
forfeited shares, . . . . .	216 12	temporary expenses, . . . .	1,093 74
real estate by foreclosure, . .	5,265 08	forfeited shares, . . . . .	216 12
Cash on hand Oct. 31, 1900, . .	758 77	interest on retired shares, . .	299 41
		interest on matured shares, . . . . .	160 60
		real estate by foreclosure, . .	7,856 83
		mortgages, . . . . .	1,300 00
		surplus, . . . . .	296 07
		Cash on hand Oct. 31, 1901, . .	3,918 88
	<b>\$175,990 75</b>		<b>\$175,990 75</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$117,600 00	6.00 per cent.	\$1,200 00	7.50 per cent.	\$9,400 00	6.00 per cent.
104,700 00	6.30    "	1,500 00	7.80    "		
39,950 00	6.60    "	2,100 00	8.10    "		
12,200 00	6.90    "	800 00	8.40    "		
2,050 00	7.20    "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	3	\$195 53	56	\$10,949 68	Dues capital, as per gen- eral ledger, . . . .	\$260,320 00
Dec., 1890, .	4	183 97	74	13,613 78	Profits capital, as per general ledger, . . . .	50,686 63
June, 1891, .	5	172 70	89	15,370 30		
Nov., 1891, .	6	163 25	102	16,651 50		
May, 1892, .	7	152 72	98	14,966 56		
Nov., 1892, .	8	142 33	111	15,798 63		
May, 1893, .	9	132 24	122	16,133 28		
Nov., 1893, .	10	122 48	58	7,103 84		
May, 1894, .	11	113 01	59	6,667 59		
Nov., 1894, .	12	103 80	144	14,947 20		
May, 1895, .	13	94 87	171	16,222 77		
Nov., 1895, .	14	86 19	173	14,910 87		
May, 1896, .	15	77 75	164	12,751 00		
Nov., 1896, .	16	69 58	156	10,854 48		
May, 1897, .	17	61 65	192	11,836 80		
Nov., 1897, .	18	53 98	299	16,140 02		
May, 1898, .	19	46 52	250	11,630 00		
Nov., 1898, .	20	39 26	496	19,472 96		
May, 1899, .	21	32 21	484	15,589 64		
Nov., 1899, .	22	25 40	554	14,071 60		
May, 1900, .	23	18 77	1,100	20,647 00		
Nov., 1900, .	24	12 34	784	9,674 56		
May, 1901, .	25	6 09	773	4,707 57		
Dues paid in advance, . . . .				295 00		
Total, . . . . .				\$311,006 63	Total, . . . . .	\$311,006 63

Number of shares issued during the year, . . . . . 1,650  
Number of shares now in force, . . . . . 6,509  
Number of shares now borrowed upon, . . . . . 1,908  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,031  
Number of shares forfeited during the year, . . . . . 29  
Number of shares retired during the year, . . . . . 153  
Number of shares matured during the year, . . . . . 44  
Highest rate of premium or interest received on money sold during the year :  
40 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2¾ per cent.; second term, 2¾ per cent.

Number of members withdrawn during the year, . . . . .	125	
Present number of members, . . . . .	848	
Present number of borrowers, . . . . .	266	
Present number of non-borrowers, . . . . .	582	
Number of loans secured by first mortgage of real estate, . . . . .	227	
Number of loans on shares, . . . . .	52	
Largest loan to any one member, . . . . .		\$4,400 00
Smallest loan to any one member, . . . . .		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		1,170 39
Date of examination by commissioner: June 19.		

NORTH DIGHTON CO-OPERATIVE BANK — NORTH DIGHTON.

Incorporated April 14, 1890.    Commenced business April 21, 1890.

JOSEPH PHILBRICK, *President.*

NATHANIEL R. LINCOLN, *Secretary.*  
EDWARD LINCOLN, *Treasurer.*

Names of security committee :

EDWARD ALMY,

OTIS N. WALKER,  
E. E. LINCOLN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$48,380 00	Dues capital, . . . . .	\$41,804 00
Loans on shares, . . . .	1,570 00	Profits capital (all series), .	6,430 13
Temporary expense account,	75 65	Interest, . . . . .	1,308 77
Unpaid interest, . . . .	15	Fines, . . . . .	57 36
Unpaid premiums, . . . .	01	Transfer fees, } . . . .	
Pass book account, . . . .	12 90	Guáranty fund, . . . . .	414 93
Cash in hands of treasurer, .	365 14	Surplus, . . . . .	388 66
	\$50,403 85		\$50,403 85

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$12,985 00	For real estate loans, . . .	\$22,500 00
interest, . . . . .	2,662 10	share loans, . . . . .	2,305 00
premiums, . . . . .	69 42	dues capital withdrawn, .	10,196 00
finés, . . . . .	103 91	dues capital retired, . .	680 00
transfer fees, } . . . .		profits capital withdrawn,	2,025 88
real estate loans repaid, .	20,600 00	profits capital retired, . .	265 65
share loans repaid, . . . .	1,605 00	temporary expenses, . .	137 55
pass book account, . . . .	4 30	interest on retired shares,	15 65
Cash on hand Oct. 31, 1900, .	461 14	Cash on hand Oct. 31, 1901,	365 14
	\$38,490 87		\$38,490 87



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$48,380 00	5.30 per cent.	-	-	\$1,570 00	5.30 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	1	\$192 13	9	\$1,729 17	Dues capital, as per gen-	
April, 1891, .	2	170 25	30	5,107 50	eral ledger, . . . .	\$41,804 00
April, 1892, .	3	149 38	26	3,883 88	Profits capital, as per	
April, 1893, .	4	129 63	19	2,462 97	general ledger, . . .	6,430 13
April, 1894, .	5	111 00	18	1,998 00	Unpaid dues, . . . .	224 00
April, 1895, .	6	93 42	67	6,259 14		
April, 1896, .	7	76 84	67	5,148 28		
April, 1897, .	8	61 20	89	5,446 80		
April, 1898, .	9	46 44	118	5,479 92		
April, 1899, .	10	32 52	140	4,552 80		
April, 1900, .	11	19 39	253	4,905 67		
April, 1901, .	12	7 00	212	1,484 00		
Total, . . . . .				\$48,458 13	Total, . . . . .	\$48,458 13

Number of shares issued during the year, . . . . .	248
Number of shares now in force, . . . . .	1,048
Number of shares now borrowed upon, . . . . .	329
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	249
Number of shares retired during the year, . . . . .	5
Highest rate of premium or interest received on money sold during the year:	
5 cents premium.	
Lowest rate of premium or interest received on money sold during the year:	
5 3-10 per cent.	
Rate of profits distributed: one term, 6 per cent.	
Number of members withdrawn during the year, . . . . .	18
Present number of members, . . . . .	168
Present number of borrowers, . . . . .	58
Present number of non-borrowers, . . . . .	110
Number of loans secured by first mortgage of real estate, . . . . .	52
Number of loans on shares, . . . . .	9
Largest loan to any one member, . . . . .	\$2,000 00
Smallest loan to any one member, . . . . .	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	137 55
Date of examination by commissioner: September 12.	



NORTH EASTON CO-OPERATIVE BANK—NORTH EASTON.

Incorporated April 23, 1889.    Commenced business April 23, 1889.  
L. B. CROCKETT, *President.*    WILLIAM H. CLEMENTS, *Secretary and Treasurer.*

Names of security committee :  
EDWARD R. HAYWARD,    S. K. KELLEY,  
GEORGE H. DE WITT.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$104,275 00	Dues capital, . . . . .	\$90,163 00
Loans on shares, . . . . .	742 00	Profits capital (all series), . .	19,882 46
Temporary expense account, .	3 00	Interest, . . . . .	444 87
Real estate by foreclosure, .	1,825 32	Premiums, . . . . .	27 72
Unpaid interest, . . . . .	1,996 00	Fines, . . . . .	11 44
Unpaid premiums, . . . . .	100 39	Transfer fees, . . . . .	25
Unpaid fines, . . . . .	129 10	Withdrawal profits, . . . . .	20 01
Cash in hands of treasurer, .	5,416 97	Guaranty fund, . . . . .	1,544 48
		Surplus, . . . . .	1,922 45
		Forfeited share account, . .	15 34
		Retired share account, . .	455 76
	\$114,487 78		\$114,487 78

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$22,530 00	For real estate loans, . . . .	\$21,550 00
interest, . . . . .	5,894 95	share loans, . . . . .	817 00
premiums, . . . . .	345 83	dues capital withdrawn, . .	8,599 00
fines, . . . . .	271 19	dues capital forfeited, . .	654 00
transfer fees, . . . . .	75	dues capital retired, . .	10,530 00
real estate loans repaid, . .	17,300 00	dues capital matured, . .	1,794 00
real estate loans elimi- nated by foreclosure, . .	2,500 00	profits capital withdrawn, .	1,909 85
real estate loans elimi- nated by maturity of shares, . . . . .	2,000 00	profits capital forfeited, . .	177 18
share loans repaid, . . . . .	1,100 00	profits capital retired, . .	3,292 07
withdrawal profits, . . . . .	73 33	profits capital matured, . .	866 53
forfeiture profits, . . . . .	45	temporary expenses, . .	366 00
real estate by foreclos- ure, . . . . .	5 00	real estate by foreclosure, .	1,830 32
retired share account, . .	14,164 38	retired share account, . .	13,708 62
Cash on hand Oct. 31, 1900, .	5,668 27	interest on retired shares, .	342 61
		Cash on hand Oct. 31, 1901, .	5,416 97
	\$71,854 15		\$71,854 15

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$12,050 00	6.00 per cent.	\$3,600 00	6.90 per cent.	\$742 00	6.30 per cent.
82,025 00	6.30 “	1,000 00	7.50 “		
4,700 00	6.60 “	900 00	8.10 “		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1891, .	5	\$180 56	24	\$4,333 44	Dues capital, as per gen-	
Oct., 1891, .	6	168 85	29	4,896 65	eral ledger, . . . .	\$90,163 00
April, 1892, .	7	157 48	35	5,511 80	Profits capital, as per	
Oct., 1892, .	8	146 58	59	8,648 22	general ledger, . . .	19,882 46
April, 1893, .	9	135 98	65	8,838 70	Unpaid dues, . . . .	2,725 00
Oct., 1893, .	10	125 75	47	5,910 25		
April, 1894, .	11	115 88	65	7,532 20		
Oct., 1894, .	12	106 31	94	9,993 14		
April, 1895, .	13	97 07	45	4,368 15		
Oct., 1895, .	14	88 18	52	4,585 36		
April, 1896, .	15	79 53	80	6,362 40		
Oct., 1896, .	16	71 22	107	7,620 54		
April, 1897, .	17	63 15	74	4,673 10		
Oct., 1897, .	18	55 36	71	3,930 56		
April, 1898, .	19	47 80	77	3,680 60		
Oct., 1898, .	20	40 49	81	3,279 69		
April, 1899, .	21	33 40	204	6,813 60		
Oct., 1899, .	22	26 52	152	4,031 04		
April, 1900, .	23	19 85	240	4,764 00		
Oct., 1900, .	24	13 38	109	1,458 42		
April, 1901, .	25	7 10	186	1,320 60		
Oct., 1901, .	26	1 00	160	160 00		
Dues paid in advance, . . . .				58 00		
Total, . . . . .				\$112,770 46	Total, . . . . .	\$112,770 46

Number of shares issued during the year, . . . . . 384  
Number of shares now in force, . . . . . 2,056  
Number of shares now borrowed upon, . . . . . 543  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 208  
Number of shares forfeited during the year, . . . . . 13  
Number of shares retired during the year, . . . . . 102  
Number of shares matured during the year, . . . . . 13  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 31

Present number of members, . . . . .	301
Present number of borrowers, . . . . .	113
Present number of non-borrowers, . . . . .	188
Number of loans secured by first mortgage of real estate, . . . . .	121
Number of loans on shares, . . . . .	6
Largest loan to any one member, . . . . .	\$2,800 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	389 00
Date of examination by commissioner : May 9.	

## NORWOOD CO-OPERATIVE BANK — NORWOOD.

Incorporated Sept. 20, 1889. Commenced business Oct. 1, 1889.

FRANCIS O. WINSLOW, *President.*

IRVING S. FOGG, *Secretary and Treasurer.*

Names of security committee :

TYLER THAYER,

EDMUND J. SHATTUCK,

FRANK A. FALES.

Regular meetings the first Tuesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$158,530 00	Dues capital, . . . . .	\$144,214 00
Loans on shares, . . . .	3,956 00	Profits capital (all series), .	27,485 69
Unpaid premiums, . . . .	4 85	Interest, . . . . .	160 72
Unpaid fines, . . . . .	37 02	Withdrawal profits, . . . .	119 12
Town notes, . . . . .	10,800 00	Guaranty fund, . . . . .	684 00
Cash in hands of treasurer, .	3,140 09	Surplus, . . . . .	3,804 43
	<b>\$176,467 96</b>		<b>\$176,467 96</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$40,867 00	For real estate loans, . . .	\$22,330 00
interest, . . . . .	9,669 98	share loans, . . . . .	3,475 00
premiums, . . . . .	217 05	dues capital withdrawn, .	17,634 00
fines, . . . . .	252 47	dues capital retired, . . .	20,589 00
transfer fees, . . . . .	50	profits capital withdrawn, .	2,185 74
real estate loans repaid, .	16,575 00	profits capital retired, . .	5,510 85
share loans repaid, . . . .	2,999 00	temporary expenses, . . .	497 00
withdrawal profits, . . . .	543 93	permanent expenses, . . .	34 00
mortgage, . . . . .	2,723 56	interest on retired shares, .	215 82
Cash on hand Oct. 31, 1900, .	12,563 01	town notes, . . . . .	10,800 00
	<b>\$86,411 50</b>	Cash on hand Oct. 31, 1901, .	3,140 09
			<b>\$86,411 50</b>



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$158,530 00	6 per cent.	-	-	\$3,956 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	2	\$198 98	18	\$3,581 64	Dues capital, as per gen- eral ledger, . . .	\$144,214 00
Oct., 1890, .	3	187 29	14	2,622 06	Profits capital, as per general ledger, . . .	27,485 69
April, 1891, .	4	175 94	33	5,806 02	Unpaid dues, . . .	1,279 00
Oct., 1891, .	5	164 92	41	6,761 72		
April, 1892, .	6	154 22	39	6,014 58		
Oct., 1892, .	7	143 83	66	9,492 78		
April, 1893, .	8	133 75	78	10,432 50		
Oct., 1893, .	9	123 96	56	6,941 76		
April, 1894, .	10	114 46	74	8,470 04		
Oct., 1894, .	11	105 23	72	7,576 56		
April, 1895, .	12	96 27	53	5,102 31		
Oct., 1895, .	13	87 57	68	5,954 76		
April, 1896, .	14	79 13	157	12,423 41		
Oct., 1896, .	15	70 93	107	7,589 51		
April, 1897, .	16	62 97	217	13,664 49		
Oct., 1897, .	17	55 24	210	11,600 40		
April, 1898, .	18	47 74	282	13,462 68		
Oct., 1898, .	19	40 46	134	5,421 64		
April, 1899, .	20	33 39	252	8,414 28		
Oct., 1899, .	21	26 52	374	9,918 48		
April, 1900, .	22	19 85	357	7,086 45		
Oct., 1900, .	23	13 38	279	3,733 02		
April, 1901, .	24	7 10	76	539 60		
Oct., 1901, .	25	1 00	346	346 00		
Dues paid in advance, . . .				22 00		
Total, . . . . .				\$172,978 69	Total, . . . . .	\$172,978 69

Number of shares issued during the year, . . . . .	467
Number of shares now in force, . . . . .	3,403
Number of shares now borrowed upon, . . . . .	944
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	666
Number of shares retired during the year, . . . . .	230
Highest rate of premium or interest received on money sold during the year : 6 3-10 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 per cent.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	108
Present number of members, . . . . .	536
Present number of borrowers, . . . . .	148
Present number of non-borrowers, . . . . .	388
Number of loans secured by first mortgage of real estate, . . . . .	156
Number of loans on shares, . . . . .	30
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	531 00
Date of examination by commissioner : September 16.	



## ORANGE CO-OPERATIVE BANK—ORANGE.

Incorporated Jan. 8, 1889. Commenced business Jan. 23, 1889.

FRANK S. EWING, *President.*

ELISHA S. HALL, *Secretary and Treasurer.*

Names of security committee :

JOHN L. WILLIAMS,

ZENAS W. LAMB,

ADELBERT W. BALLOU.

Regular meetings the fourth Wednesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$98,545 00	Dues capital, . . . . .	\$91,284 00
Loans on shares, . . . . .	5,045 00	Profits capital (all series), .	17,147 07
Permanent expense account,	150 00	Interest, . . . . .	1,870 00
Temporary expense account,	14 29	Premiums, . . . . .	35
Real estate by foreclosure, .	1,448 29	Fines, . . . . .	45 11
Cash in hands of treasurer, .	7,114 40	Transfer fees, . . . . .	50
		Withdrawal profits, . . . .	44 51
		Guaranty fund, . . . . .	477 00
		Surplus, . . . . .	1,442 44
		Forfeited share account, .	6 00
	\$112,316 98		\$112,316 98

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$23,753 00	For real estate loans, . . .	\$18,425 00
interest, . . . . .	5,770 64	share loans, . . . . .	1,960 00
premiums, . . . . .	3 00	dues capital withdrawn, .	15,497 00
finer, . . . . .	162 82	dues capital retired, . .	2,674 00
transfer fees, . . . . .	1 25	dues capital matured, . .	1,825 00
real estate loans repaid,	12,500 00	profits capital withdrawn,	2,447 52
real estate loans elimi-		profits capital retired, .	936 84
nated by maturity of		profits capital matured, .	743 89
shares, . . . . .	2,600 00	temporary expenses, . .	252 84
share loans repaid, . . .	800 00	interest on retired shares,	17 94
withdrawal profits, . . .	189 69	interest on matured	
real estate by foreclos-		shares, . . . . .	45 79
ure, . . . . .	1,228 50	real estate by foreclosure,	24 38
Cash on hand Oct. 31, 1900, .	4,955 70	Cash on hand Oct. 31, 1901, .	7,114 40
	\$51,964 60		\$51,964 60

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$4,000 00 93,915 00	5.00 per cent. 6.00     “	\$630 00	6.30 per cent.	\$5,045 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
July, 1890, .	4	\$187 48	16	\$2,999 68	Dues capital, as per gen-	
Jan., 1891, .	5	176 32	35	6,171 20	eral ledger, . . . .	\$91,284 00
July, 1891, .	6	165 47	55	9,100 85	Profits capital, as per	
Jan., 1892, .	7	154 95	43	6,662 85	general ledger, . . .	17,147 07
July, 1892, .	8	144 73	32	4,631 36	Unpaid dues, . . . .	108 00
Jan., 1893, .	9	134 81	58	7,818 98		
July, 1893, .	10	125 19	64	8,012 16		
Jan., 1894, .	11	115 85	35	4,054 75		
July, 1894, .	12	106 77	51	5,445 27		
Jan., 1895, .	13	97 95	43	4,211 85		
July, 1895, .	14	89 40	28	2,503 20		
Jan., 1896, .	15	81 09	103	8,352 27		
July, 1896, .	16	73 01	40	2,920 40		
Jan., 1897, .	17	65 18	91	5,931 38		
July, 1897, .	18	57 58	72	4,145 76		
Jan., 1898, .	19	50 19	112	5,621 28		
July, 1898, .	20	43 04	52	2,238 08		
Jan., 1899, .	21	36 09	76	2,742 84		
July, 1899, .	22	29 31	97	2,843 07		
Jan., 1900, .	23	22 73	256	5,818 88		
July, 1900, .	24	16 32	121	1,974 72		
Jan., 1901, .	25	10 08	278	2,802 24		
July, 1901, .	26	4 00	164	656 00		
Dues paid in advance, . . . .				880 00		
Total, . . . . .				\$108,539 07	Total, . . . . .	\$108,539 07

Number of shares issued during the year, . . . . . 504  
Number of shares now in force, . . . . . 1,922  
Number of shares now borrowed upon, . . . . . 688  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 405  
Number of shares retired during the year, . . . . . 22  
Number of shares matured during the year, . . . . . 13  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 47  
Present number of members, . . . . . 288

Present number of borrowers, . . . . .	127
Present number of non-borrowers, . . . . .	161
Number of loans secured by first mortgage of real estate, . . . . .	147
Number of loans on shares, . . . . .	29
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	292 06
Date of examination by commissioner: January 17.	

## PEABODY CO-OPERATIVE BANK — PEABODY.

Incorporated May 28, 1888. Commenced business June 16, 1888.

P. H. O'CONOR, *President*.HARRY F. WALKER, *Secretary and Treasurer*.

## Names of security committee :

S. S. LITTLEFIELD,

CALVIN PIERCE,

THOMAS H. JACKMAN.

Regular meetings the third Saturday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$243,950 00	Dues capital, . . . . .	\$212,957 00
Loans on shares, . . . .	2,400 00	Profits capital (all series), .	40,330 25
Temporary expense account, .	375 57	Interest, . . . . .	4,040 42
Real estate by foreclosure, .	8,362 79	Premiums, . . . . .	116 34
Mortgages, . . . . .	5,600 00	Fines, . . . . .	106 58
Profit and loss account, . .	4 94	Transfer fees, . . . . .	25
Cash in hands of treasurer, .	2,450 01	Withdrawal profits, . . .	59 00
		Guaranty fund, . . . . .	1,073 02
		Surplus, . . . . .	4,460 45
	\$263,143 31		\$263,143 31

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$54,964 00	For real estate loans, . . .	\$69,515 00
interest, . . . . .	14,956 35	share loans, . . . . .	2,100 00
premiums, . . . . .	585 15	dues capital withdrawn, .	43,975 00
finer, . . . . .	433 32	dues capital forfeited, .	1,068 00
transfer fees, . . . . .	1 25	dues capital retired, . .	3,351 00
real estate loans repaid, .	53,350 00	profits capital withdrawn, .	10,581 75
real estate loans eliminated by foreclosure, .	9,200 00	profits capital forfeited, .	94 10
share loans repaid, . . . .	1,100 00	profits capital retired, .	1,434 72
withdrawal profits, . . . .	130 40	temporary expenses, . .	1,197 88
forfeited shares, . . . . .	556 14	forfeited shares, . . . .	556 14
real estate by foreclosure, .	4,495 76	interest on retired shares, .	157 65
surplus, . . . . .	4 00	real estate by foreclosure, .	9,752 77
Cash on hand Oct. 31, 1900, .	6,970 63	surplus, . . . . .	512 98
	\$146,747 00	Cash on hand Oct. 31, 1901, .	2,450 01
			\$146,747 00



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$96,550 00	5.50 per cent.	\$12,400 00	6.60 per cent.	\$2,400 00	5.50 per cent.
135,000 00	6.30     "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1889, .	4	\$202 31	56	\$11,329 36	Dues capital, as per gen-	
June, 1890, .	5	190 63	70	13,344 10	eral ledger, . . .	\$212,957 00
Dec., 1890, .	6	179 31	64	11,475 84	Profits capital, as per	
June, 1891, .	7	168 32	64	10,772 48	general ledger, . . .	40,330 25
Dec., 1891, .	8	157 65	30	4,729 50	Unpaid dues, . . .	2,568 00
June, 1892, .	9	147 30	43	6,333 90		
Dec., 1892, .	10	137 23	44	6,038 12		
June, 1893, .	11	127 47	166	21,160 02		
Dec , 1893, .	12	117 98	116	13,685 68		
June, 1894, .	13	108 77	83	9,027 91		
Dec., 1894, .	14	99 85	93	9,286 05		
June, 1895, .	15	91 14	191	17,407 74		
Dec., 1895, .	16	82 75	244	20,191 00		
June, 1896, .	17	74 58	151	11,261 58		
Dec., 1896, .	18	66 67	149	9,933 83		
June, 1897, .	19	58 97	313	18,457 61		
Dec., 1897, .	20	51 52	342	17,619 84		
June, 1898, .	21	44 27	160	7,083 20		
Dec., 1898, .	22	37 25	110	4,097 50		
June, 1899, .	23	30 41	251	7,632 91		
Dec., 1899, .	24	23 78	280	6,658 40		
June, 1900, .	25	17 35	544	9,438 40		
Dec., 1900, .	26	11 09	592	6,565 28		
June, 1901, .	27	5 00	429	2,145 00		
Dues paid in advance, . . .				180 00		
Total, . . . . .				\$255,855 25	Total, . . . . .	\$255,855 25

Number of shares issued during the year, . . . . . 1,155  
Number of shares now in force, . . . . . 4,585  
Number of shares now borrowed upon, . . . . . 1,308  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 843  
Number of shares forfeited during the year, . . . . . 46  
Number of shares retired during the year, . . . . . 59  
Highest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.  
Number of members withdrawn during the year, . . . . . 84



Present number of members, . . . . .	661
Present number of borrowers, . . . . .	218
Present number of non-borrowers, . . . . .	443
Number of loans secured by first mortgage of real estate, . . . . .	241
Number of loans on shares, . . . . .	9
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,197 88
Date of examination by commissioner: January 25.	

PEOPLE'S CO-OPERATIVE BANK — FALL RIVER.

Incorporated Feb. 18, 1882. Commenced business March 15, 1882.

MILTON REED, *President*. CHARLES H. DURFEE, *Secretary and Treasurer*.

Names of security committee :

J. H. ESTES, ABNER P. DAVOL,  
MICHAEL SWEENEY, CHARLES H. DURFEE,  
PATRICK KIERAN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . .	\$211,550 00	Dues capital, . . . .	\$210,642 00
Loans on shares, . . . .	13,500 00	Profits capital (all series), .	37,476 91
Real estate by foreclosure, .	14,895 12	Guaranty fund, . . . .	1,626 00
Unpaid dues, . . . . .	2,678 00	Surplus, . . . . .	3,841 97
Unpaid interest, . . . .	2,041 22	Forfeited share account, .	35 86
Unpaid premiums, . . . .	20 30	Advance dues, . . . . .	56 00
Unpaid fines, . . . . .	203 95		
Cash in hands of treasurer, .	8,790 15		
	\$253,678 74		\$253,678 74

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$57,427 00	For real estate loans, . . .	\$36,350 00
interest, . . . . .	11,987 12	share loans, . . . . .	10,000 00
premiums, . . . . .	30 60	dues capital withdrawn, .	39,878 00
finer, . . . . .	282 98	dues capital retired, . .	15,366 00
real estate loans repaid, .	39,150 00	profits capital withdrawn, .	7,768 63
share loans repaid, . . .	5,600 00	profits capital retired, .	5,473 16
real estate by foreclos-		temporary expenses, . .	1,150 17
ure, . . . . .	1,290 24	real estate by foreclosure, .	648 32
profits, . . . . .	15 00	interest on retired shares, .	304 60
Cash on hand Oct. 31, 1900, .	9,946 09	Cash on hand Oct. 31, 1901, .	8,790 15
	\$125,729 03		\$125,729 03

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$211,550 00	5.50 per cent.	-	-	\$11,100 00	5.50 per cent.
				2,400 00	6.00     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.			
May, 1890, .	18	\$192 90	49	\$9,452 10	Dues capital, as per gen- eral ledger, . . . .	\$210,642 00	
Nov., 1890, .	19	181 48	26	4,718 48			
May, 1891, .	20	170 47	38	6,477 86	Profits capital, as per general ledger, . . . .	37,476 91	
Nov., 1891, .	21	159 73	36	5,750 28			
May, 1892, .	22	149 35	94	14,038 90			
Nov., 1892, .	23	139 24	38	5,291 12			
May, 1893, .	24	129 48	102	13,206 96			
Nov., 1893, .	25	119 98	128	15,357 44			
May, 1894, .	26	110 74	69	7,641 06			
Nov., 1894, .	27	101 80	157	15,982 60			
May, 1895, .	28	93 10	356	33,143 60			
Nov., 1895, .	29	84 64	141	11,934 24			
May, 1896, .	30	76 45	150	11,467 50			
Nov., 1896, .	31	68 50	153	10,480 50			
May, 1897, .	32	60 76	190	11,544 40			
Nov., 1897, .	33	53 25	201	10,703 25			
May, 1898, .	34	45 97	192	8,826 24			
Nov., 1898, .	35	38 90	259	10,075 10			
May, 1899, .	36	32 01	365	11,683 65			
Nov., 1899, .	37	25 29	378	9,559 62			
May, 1900, .	38	18 73	673	12,605 29			
Nov., 1900, .	39	12 33	405	4,993 65			
May, 1901, .	40	6 09	523	3,185 07			
Total, . . . . .				\$248,118 91	Total, . . . . .	\$248,118 91	

Number of shares issued during the year, . . . . . 1,069  
Number of shares now in force, . . . . . 4,723  
Number of shares now borrowed upon, . . . . . 1,531  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,036  
Number of shares retired during the year, . . . . . 118  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 145  
Present number of members, . . . . . 569  
Present number of borrowers, . . . . . 132  
Present number of non-borrowers, . . . . . 437  
Number of loans secured by first mortgage of real estate, . . . . . 103  
Number of loans on shares, . . . . . 29  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 1,150 17  
Date of examination by commissioner : September 11.

## PIONEER CO-OPERATIVE BANK — BOSTON.

Incorporated July 26, 1877. Commenced business Aug. 6, 1877.

JOHN C. COOK, *President.*DANIEL ELDRIDGE, *Secretary and Treasurer.*

Names of security committee :

HENRY P. OAKMAN,                      WALTER H. ROBERTS,  
ELBRIDGE K. NEWHALL,              PINCKNEY HOLBROOK,  
JOHN C. COOK.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$200,750 00	Dues capital, . . . . .	\$218,924 00
Loans on shares, . . . . .	6,800 00	Profits capital (all series), . .	35,042 77
Temporary expense account, .	275 00	Interest, . . . . .	1,284 43
Real estate by foreclosure, . .	20,908 41	Premiums, . . . . .	19 90
Mortgages, . . . . .	30,506 02	Fines, . . . . .	47 98
Unpaid interest, . . . . .	1,047 13	Transfer fees, . . . . .	50
Unpaid premiums, . . . . .	7 60	Withdrawal profits, . . . . .	158 80
Unpaid fines, . . . . .	93 46	Forfeiture profits, . . . . .	12 43
Cash in hands of treasurer, . .	3,353 68	Guaranty fund, . . . . .	4,450 00
		Surplus, . . . . .	2,361 16
		Forfeited share account, . . .	109 06
		Retired share account, . . . .	1,125 85
		Matured share account, . . . .	204 42
	\$263,741 30		\$263,741 30

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$68,703 00	For real estate loans, . . . . .	\$40,750 00
interest, . . . . .	14,012 31	share loans, . . . . .	6,400 00
premiums, . . . . .	298 48	dues capital withdrawn, . . .	23,308 00
fines, . . . . .	685 17	dues capital forfeited, . . . .	573 00
transfer fees, . . . . .	7 00	dues capital retired, . . . . .	51,842 00
real estate loans repaid, . . .	36,400 00	dues capital matured, . . . . .	13,053 00
real estate loans eliminated by foreclosure, . . . . .	11,200 00	profits capital withdrawn, . . .	3,219 70
real estate loans eliminated by maturity of shares, . . . . .	19,450 00	profits capital forfeited, . . . .	77 52
share loans repaid, . . . . .	7,900 00	profits capital retired, . . . . .	9,338 70
real estate withdrawal profits, . .	804 76	profits capital matured, . . . .	7,638 08
forfeiture profits, . . . . .	19 38	temporary expenses, . . . . .	2,339 38
real estate by foreclosure, . . .	20,840 87	interest on retired shares, . . .	363 60
retired share account, . . . . .	51,792 82	interest on matured shares, . . .	371 40
matured share account, . . . . .	6,809 64	real estate by foreclosure, . . .	21,316 42
mortgages, . . . . .	2,782 85	retired share account, . . . . .	51,351 35
Cash on hand Oct. 31, 1900, . .	10,745 77	matured share account, . . . .	6,605 22
		mortgages, . . . . .	10,550 00
		surplus, . . . . .	1 00
	\$252,452 05	Cash on hand Oct. 31, 1901, . .	3,353 68
			\$252,452 05



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$134,150 00	5.00 per cent.	\$53,200 00	6.30 per cent.	\$6,000 00	5.00 per cent.
2,000 00	5.25    "	3,000 00	6.60    "	400 00	5.50    "
200 00	5.50    "	5,300 00	6.90    "	400 00	6.30    "
2,500 00	5.75    "	400 00	7.50    "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	24	\$194 29	81	\$15,737 49	Dues capital, as per gen-	
Oct., 1890, .	25	182 73	69	12,608 37	eral ledger, . . . .	\$218,924 00
April, 1891, .	26	171 54	43	7,376 22	Profits capital, as per	
Oct., 1891, .	27	160 66	37	5,944 42	general ledger, . . .	35,042 77
April, 1892, .	28	150 16	43	6,456 88	Unpaid dues, . . . .	1,742 00
Oct., 1892, .	29	139 99	15	2,099 85		
April, 1893, .	30	130 10	79	10,277 90		
Oct., 1893, .	31	120 55	162	19,529 10		
April, 1894, .	32	111 31	28	3,116 68		
Oct., 1894, .	33	102 35	31	3,172 85		
April, 1895, .	34	93 65	186	17,418 90		
Oct., 1895, .	35	85 24	42	3,580 08		
April, 1896, .	36	77 08	149	11,484 92		
Oct., 1896, .	37	69 15	276	19,085 40		
April, 1897, .	38	61 46	295	18,130 70		
Oct., 1897, .	39	53 98	334	18,029 32		
April, 1898, .	40	46 74	296	13,835 04		
Oct., 1898, .	41	39 70	326	12,942 20		
April, 1899, .	42	32 85	561	18,428 85		
Oct., 1899, .	43	26 16	495	12,949 20		
April, 1900, .	44	19 64	499	9,800 36		
Oct., 1900, .	45	13 29	624	8,292 96		
April, 1901, .	46	7 08	651	4,609 08		
Oct., 1901, .	47	1 00	503	503 00		
Dues paid in advance, . . . .				299 00		
Total, . . . . .				\$255,708 77	Total, . . . . .	\$255,708 77

Number of shares issued during the year, . . . . . 1,387  
Number of shares now in force, . . . . . 5,825  
Number of shares now borrowed upon, . . . . . 1,176  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 654  
Number of shares forfeited during the year, . . . . . 56  
Number of shares retired during the year, . . . . . 555  
Number of shares matured during the year, . . . . . 132  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.



Number of members withdrawn during the year, . . . . .	150
Present number of members, . . . . .	778
Present number of borrowers, . . . . .	126
Present number of non-borrowers, . . . . .	652
Number of loans secured by first mortgage of real estate, . . . . .	117
Number of loans on shares, . . . . .	31
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,339 38
Date of examination by commissioner: April 23.	

PITTSFIELD CO-OPERATIVE BANK — PITTSFIELD.

Incorporated Feb. 15, 1889.    Commenced business March 5, 1889.  
F. W. HINSDALE, *President.*                      HOMER B. NASH, *Secretary and Treasurer.*

Names of security committee :  
H. S. RUSSELL,                      WILLIAM W. GAMWELL,  
MICHAEL CASEY.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$333,485 00	Dues capital, . . . . .	\$319,127 00
Loans on shares, . . . . .	20,826 00	Profits capital (all series), . .	51,783 19
Real estate by foreclosure, . .	11,656 82	Guaranty fund, . . . . .	2,777 43
Cash in hands of treasurer, . .	11,904 35	Surplus, . . . . .	3,173 22
		Forfeited share account, . .	1,011 33
	\$377,872 17		\$377,872 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$97,264 00	For real estate loans, . . . .	\$92,055 00
interest, . . . . .	17,519 01	share loans, . . . . .	23,365 00
finer, . . . . .	400 53	dues capital withdrawn, . . .	98,838 00
transfer fees, . . . . .	50	profits capital withdrawn, . .	22,637 05
real estate loans repaid, . . .	55,505 00	temporary expenses, . . . .	1,741 80
share loans repaid, . . . . .	25,444 00	forfeited shares, . . . . .	5 00
withdrawal profits, . . . . .	690 05	interest, . . . . .	5 00
real estate by foreclos- ure, . . . . .	392 00	real estate by foreclosure, . .	302 00
city note, . . . . .	10,000 00	Cash on hand Oct. 31, 1901, . .	11,904 35
Cash on hand Oct. 31, 1900, . .	43,638 11		
	\$250,853 20		\$250,853 20

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$333,485 00	5 per cent.	-	-	\$14,840 00 5,986 00	5 per cent. 6 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1889, .	1	\$216 22	6	\$1,297 32	Dues capital, as per gen-	
Mar., 1890, .	3	193 64	5	968 20	eral ledger, . . .	\$319,127 00
Sept., 1890, .	4	182 72	81	14,800 32	Profits capital, as per	
Mar., 1891, .	5	172 04	110	18,924 40	general ledger, . .	51,783 19
Sept., 1891, .	6	161 61	102	16,484 22	Unpaid dues, . . .	2,196 00
Mar., 1892, .	7	151 42	93	14,082 06		
Sept., 1892, .	8	141 48	131	18,533 88		
Mar., 1893, .	9	131 85	137	18,063 45		
Sept., 1893, .	10	122 46	85	10,409 10		
Mar., 1894, .	11	113 30	99	11,216 70		
Sept., 1894, .	12	104 39	63	6,576 57		
Nov., 1894, .	13	100 22	64	6,414 08		
May, 1895, .	14	91 98	218	20,051 64		
Nov., 1895, .	15	83 87	251	21,051 37		
May, 1896, .	16	75 90	222	16,849 80		
Nov., 1896, .	17	68 10	219	14,913 90		
May, 1897, .	18	60 49	307	18,570 43		
Nov., 1897, .	19	53 08	418	22,187 44		
May, 1898, .	20	45 83	489	22,410 87		
Nov., 1898, .	21	38 76	628	24,341 28		
May, 1899, .	22	31 88	594	18,936 72		
Nov., 1899, .	23	25 18	670	16,870 60		
May, 1900, .	24	18 65	1,016	18,948 40		
Nov., 1900, .	25	12 30	990	12,177 00		
May, 1901, .	26	6 08	1,193	7,253 44		
Dues paid in advance, . . .				773 00		
Total, . . . . .				\$373,106 19	Total, . . . . .	\$373,106 19

Number of shares issued during the year, . . . . . 2,395  
Number of shares now in force, . . . . . 8,191  
Number of shares now borrowed upon, . . . . . 2,771  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 2,100  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 148

Present number of members, . . . . .	1,054
Present number of borrowers, . . . . .	335
Present number of non-borrowers, . . . . .	719
Number of loans secured by first mortgage of real estate, . . . . .	201
Number of loans on shares, . . . . .	150
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,741 80
Date of examination by commissioner: September 30.	

## PLYMOUTH CO-OPERATIVE BANK—PLYMOUTH.

Incorporated June 7, 1882. Commenced business June 20, 1882.

CHARLES E. BARNES, *President.*ELMER E. AVERY, *Secretary and Treasurer.*

## Names of security committee :

PELEG S. BURGESS,

SETH W. PATY,

FRANK H. LANMAN.

Regular meetings the third Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$109,100 00	Dues capital, . . .	\$100,528 00
Loans on shares, . . .	10,030 00	Profits capital (all series), . .	20,299 75
Permanent expense account, .	163 53	Interest, . . .	2,947 91
Temporary expense account, .	298 59	Premiums, . . .	226 42
Suspense account, . . .	2,176 07	Fines, . . .	235 28
Unpaid dues, . . .	2,226 00	Transfer fees, . . .	50
Cash in hands of treasurer, .	1,777 87	Withdrawal profits, . . .	98 94
		Guaranty fund, . . .	552 38
		Surplus, . . .	223 45
		Forfeited share account, . .	93 49
		Advance payments, . . .	489 41
		Undivided profits, . . .	76 53
	\$125,772 06		\$125,772 06

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$21,021 00	For real estate loans, . . .	\$25,900 00
interest, . . .	6,026 57	share loans, . . .	5,300 00
premiums, . . .	443 29	dues capital withdrawn, . .	6,319 00
finer, . . .	295 43	dues capital forfeited, . .	144 00
transfer fees, . . .	2 50	dues capital matured, . .	5,560 00
real estate loans repaid, . .	8,200 00	profits capital withdrawn, .	929 49
real estate loans eliminated by maturity of shares, . . .	2,750 00	profits capital forfeited, . .	3 04
share loans repaid, . . .	5,550 00	profits capital matured, . .	2,473 62
withdrawal profits, . . .	229 58	temporary expenses, . . .	741 30
forfeiture profits, . . .	72	permanent expenses, . . .	23 80
advance payments, . . .	1,768 53	interest, . . .	3 15
insurance, . . .	4 50	advance payments, . . .	195 05
temporary expense, . . .	14 00	insurance, . . .	4 50
unpaid dues, . . .	995 00	finer, . . .	12
suspense account, . . .	401 00	Cash on hand Oct. 31, 1901, .	1,777 87
Cash on hand Oct. 31, 1900, .	1,672 82		
	\$49,374 94		\$49,374 94



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$72,000 00	6.30 per cent.	\$650 00	7.50 per cent.	\$7,290 00	6.30 per cent.
25,800 00	6.60 "	700 00	7.80 "	1,110 00	6.60 "
6,050 00	6.90 "	1,000 00	8.10 "	820 00	6.90 "
1,700 00	7.20 "	1,200 00	8.70 "	110 00	7.80 "
				20 00	8.10 "
				60 00	8.40 "
				620 00	8.70 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	17	\$192 96	23	\$4,438 08	Dues capital, as per gen- eral ledger, . . . . .	\$100,528 00
Dec., 1890, .	18	181 51	43	7,804 93		
June, 1891, .	19	170 36	19	3,236 84	Profits capital, as per general ledger, . . . . .	20,299 75
Dec., 1891, .	20	159 51	36	5,742 36		
June, 1892, .	21	149 00	36	5,364 00		
Dec., 1892, .	22	138 78	60	8,326 80		
June, 1893, .	23	128 88	74	9,537 12		
Dec., 1893, .	24	119 26	71	8,467 46		
June, 1894, .	25	109 90	41	4,505 90		
Dec., 1894, .	26	100 81	78	7,863 18		
June, 1895, .	27	92 00	40	3,680 00		
Dec., 1895, .	28	83 46	101	8,429 46		
June, 1896, .	29	75 19	60	4,511 40		
Dec., 1896, .	30	67 15	81	5,439 15		
June, 1897, .	31	59 38	77	4,572 26		
Dec., 1897, .	32	51 83	91	4,716 53		
June, 1898, .	33	44 52	132	5,876 64		
Dec., 1898, .	34	37 43	151	5,651 93		
June, 1899, .	35	30 55	95	2,902 25		
Dec., 1899, .	36	23 88	191	4,561 08		
June, 1900, .	37	17 40	147	2,557 80		
Dec., 1900, .	38	11 11	178	1,977 58		
June, 1901, .	39	5 00	133	665 00		
Total, . . . . .				\$120,827 75	Total, . . . . .	\$120,827 75

Number of shares issued during the year, . . . . . 386  
Number of shares now in force, . . . . . 1,958  
Number of shares now borrowed upon, . . . . . 792  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 195  
Number of shares forfeited during the year, . . . . . 8  
Number of shares matured during the year, . . . . . 40  
Highest rate of premium or interest received on money sold during the year,  
45 cents premium.  
Lowest rate of premium or interest received on money sold during the year,  
5 cents premium.  
Rate of profits distributed: first term, 3 per cent.; second term, 3½ per cent.

Number of members withdrawn during the year, . . . . .	41	
Present number of members, . . . . .	387	
Present number of borrowers, . . . . .	168	
Present number of non-borrowers, . . . . .	219	
Number of loans secured by first mortgage of real estate, . . . . .	202	
Number of loans on shares, . . . . .	103	
Largest loan to any one member, . . . . .		\$3,000 00
Smallest loan to any one member, . . . . .		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		743 71
Date of examination by commissioner: May 20.		

## PROVIDENT CO-OPERATIVE BANK—CHELSEA.

Incorporated Sept. 25, 1885. Commenced business Sept. 28, 1885.

THOMAS MARTIN, *President.*C. WILLIS GOULD, *Secretary and Treasurer.*

Names of security committee:

MILTON RAY,

JOHN W. DORR,

HENRY C. STARKEY.

Regular meetings the fourth Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$412,480 00	Dues capital, . . . . .	\$369,863 00
Loans on shares, . . . . .	10,950 00	Profits capital (all series), . .	72,917 29
Real estate by foreclosure, . .	25,919 93	Guaranty fund, . . . . .	6,800 00
Mortgages, . . . . .	1,958 50	Surplus, . . . . .	9,526 66
Cash in hands of treasurer, . .	10,796 35	Forfeited share account, . . .	3 58
		Retired share account, . . .	2,753 20
		Personal accounts, . . . . .	241 05
	\$462,104 78		\$462,104 78

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$108,052 00	For real estate loans, . . . . .	\$116,005 00
interest, . . . . .	26,769 59	share loans, . . . . .	20,150 00
premiums, . . . . .	2,272 61	dues capital withdrawn, . . .	46,572 00
finer, . . . . .	1,034 34	dues capital retired, . . . . .	71,617 00
transfer fees, . . . . .	1 25	dues capital matured, . . . . .	36,157 00
real estate loans repaid, . . .	95,750 00	profits capital withdrawn, . .	6,855 09
real estate loans elimi- nated by foreclosure, . . . . .	4,300 00	profits capital retired, . . .	14,888 24
real estate loans elimi- nated by maturity of shares, . . . . .	21,250 00	profits capital matured, . . .	16,114 16
share loans repaid, . . . . .	25,100 00	temporary expenses, . . . . .	2,207 14
withdrawal profits, . . . . .	1,827 00	interest on retired shares, . .	1,326 49
real estate by foreclosure, . .	8,015 50	interest on matured shares, . . . . .	696 76
personal accounts, . . . . .	500 00	real estate by foreclosure, . .	6,316 76
retired share account, . . . . .	2,753 20	personal accounts, . . . . .	258 95
mortgages, . . . . .	2,327 00	taxes and repairs, . . . . .	1,258 96
rents, . . . . .	1,324 70	Cash on hand Oct. 31, 1901, . .	10,796 35
Cash on hand Oct. 31, 1900, . .	49,942 71		
	\$351,219 90		\$351,219 90

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,780 00	5.00 per cent.	\$204,700 00	6.60 per cent.	\$1,200 00	5.00 per cent.
99,950 00	5.25 "	30,650 00	6.90 "	7,000 00	5.25 "
51,000 00	5.50 "	10,150 00	7.20 "	650 00	5.50 "
4,250 00	6.30 "			1,400 00	6.60 "
				500 00	6.90 "
				200 00	7.20 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	11	\$192 60	121	\$23,304 60	Dues capital, as per gen-	
Mar., 1891, .	12	180 53	122	22,024 66	eral ledger, . . .	\$369,863 00
Sept , 1891, .	13	168 89	95	16,044 55	Profits capital, as per	
May, 1892, .	14	153 95	148	22,784 60	general ledger, . .	72,917 29
Nov., 1892, .	15	143 19	123	17,612 37	Unpaid dues, . . .	4,218 00
May, 1893, .	16	132 78	154	20,448 12		
Nov., 1893, .	17	122 73	137	16,814 01		
May, 1894, .	18	113 05	235	26,566 75		
Nov., 1894, .	19	103 66	187	19,384 42		
May, 1895, .	20	94 59	231	21,850 29		
Nov., 1895, .	21	85 84	255	21,889 20		
May, 1896, .	22	77 35	287	22,199 45		
Nov., 1896, .	23	69 17	334	23,102 78		
May, 1897, .	24	61 27	434	26,591 18		
Nov., 1897, .	25	53 62	552	29,598 24		
May, 1898, .	26	46 22	583	26,946 26		
Nov., 1898, .	27	39 02	599	23,372 98		
May, 1899, .	28	32 06	646	20,710 76		
Nov., 1899, .	29	25 30	631	15,964 30		
May, 1900, .	30	18 73	656	12,286 88		
Nov., 1900, .	31	12 33	945	11,651 85		
May, 1901, .	32	6 09	856	5,213 04		
Dues paid in advance, . . .				637 00		
Total, . . . . .				\$446,998 29	Total, . . . . .	\$446,998 29

Number of shares issued during the year, . . . . . 1,872  
Number of shares now in force, . . . . . 8,331  
Number of shares now borrowed upon, . . . . . 2,542  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,339  
Number of shares retired during the year, . . . . . 959  
Number of shares matured during the year, . . . . . 265  
Highest rate of premium or interest received on money sold during the year,  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year,  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	224
Present number of members, . . . . .	975
Present number of borrowers, . . . . .	243
Present number of non-borrowers, . . . . .	732
Number of loans secured by first mortgage of real estate, . . . . .	249
Number of loans on shares, . . . . .	52
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,207 14
Date of examination by commissioner : February 6.	



## QUINCY CO-OPERATIVE BANK — QUINCY.

Incorporated April 17, 1889. Commenced business May 7, 1889.

JOHN F. WELCH, *President*.

RICHARD D. CHASE, *Secretary and Treasurer*.

Names of security committee :

GEORGE H. FIELD,

JOHN H. DINEGAN,

ANDREW MILNE.

Regular meetings the first Wednesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$201,750 00	Dues capital, . . . . .	\$181,961 00
Loans on shares, . . . . .	10,106 00	Profits capital (all series), . .	41,922 10
Real estate by foreclosure, . .	4,357 08	Guaranty fund, . . . . .	928 00
Unpaid interest, . . . . .	1,576 69	Surplus, . . . . .	1,664 74
Unpaid premiums, . . . . .	44 15	Forfeited share account, . .	4 00
Unpaid fines, . . . . .	80 40		
Cash in hands of treasurer, . .	8,565 52		
	<b>\$226,479 84</b>		<b>\$226,479 84</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$43,968 00	For real estate loans, . . . .	\$30,677 00
interest, . . . . .	11,854 06	share loans, . . . . .	5,950 00
premiums, . . . . .	326 72	dues capital withdrawn, . .	13,439 00
finer, . . . . .	361 13	dues capital retired, . . .	4,525 00
transfer fees, . . . . .	3 75	dues capital matured, . . .	16,974 00
real estate loans repaid, . . .	20,250 00	profits capital withdrawn, . .	1,377 07
real estate loans eliminated by maturity of shares, . . . . .	4,100 00	profits capital retired, . .	2,648 90
share loans repaid, . . . . .	5,304 00	profits capital matured, . .	7,847 50
withdrawal profits, . . . . .	344 84	temporary expenses, . . .	862 84
real estate by foreclosure, . .	378 41	interest on retired shares, . .	150 55
Cash on hand Oct. 31, 1900, . .	6,371 70	real estate by foreclosure, . .	245 23
	<b>\$93,262 61</b>	Cash on hand Oct. 31, 1901, . .	8,565 52
			<b>\$93,262 61</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$101,500 00	5.00 per cent.	\$70,750 00	6.30 per cent.	\$6,716 00	5.00 per cent.
29,500 00	6.00    “			2,015 00	6.00    “
				1,375 00	6.30    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	3	\$200 52	75	\$15,039 00	Dues capital, as per gen-	
Nov., 1890, .	4	188 45	22	4,145 90	eral ledger, . . . .	\$181,961 00
May, 1891, .	5	176 73	57	10,073 61	Profits capital, as per	
Nov., 1891, .	6	165 34	111	18,352 74	general ledger, . . .	41,922 10
May, 1892, .	7	154 27	88	13,575 76	Unpaid dues, . . . .	2,379 00
Nov., 1892, .	8	143 59	119	17,087 21		
May, 1893, .	9	133 25	82	10,926 50		
Nov., 1893, .	10	123 26	50	6,163 00		
May, 1894, .	11	113 59	79	8,973 61		
Nov., 1894, .	12	104 23	82	8,546 86		
May, 1895, .	13	95 16	57	5,424 12		
Nov., 1895, .	14	86 40	163	14,083 20		
May, 1896, .	15	77 92	203	15,817 76		
Nov., 1896, .	16	69 70	141	9,827 70		
May, 1897, .	17	61 71	250	15,427 50		
Nov., 1897, .	18	54 00	189	10,206 00		
May, 1898, .	19	46 50	144	6,696 00		
Nov., 1898, .	20	39 26	199	7,812 74		
May, 1899, .	21	32 24	231	7,447 44		
Nov., 1899, .	22	25 41	281	7,140 21		
May, 1900, .	23	18 79	358	6,726 82		
Nov., 1900, .	24	12 36	402	4,968 72		
May, 1901, .	25	6 10	277	1,689 70		
Dues paid in advance, . . . .				110 00		
Total, . . . . .				\$226,262 10	Total, . . . . .	\$226,262 10

Number of shares issued during the year, . . . . . 738  
Number of shares now in force, . . . . . 3,660  
Number of shares now borrowed upon, . . . . . 1,305  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 428  
Number of shares retired during the year, . . . . . 50  
Number of shares matured during the year, . . . . . 123  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 68

Present number of members, . . . . .	517	
Present number of borrowers, . . . . .	144	
Present number of non-borrowers, . . . . .	373	
Number of loans secured by first mortgage of real estate, . . . . .	152	
Number of loans on shares, . . . . .	48	
Largest loan to any one member, . . . . .		\$4,200 00
Smallest loan to any one member, . . . . .		25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		862 84
Date of examination by commissioner: January 15.		

RANDOLPH CO-OPERATIVE BANK—RANDOLPH.

Incorporated Jan. 29, 1889. Commenced business Feb. 7, 1889.

FRANKLIN W. HAYDEN, *President.* PATRICK H. McLAUGHLIN, *Secretary and Treasurer.*

Names of security committee :

HENRY DODGE, HARVEY W. BOYD,  
FRANKLIN W. HAYDEN.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$41,100 00	Dues capital, . . . . .	\$37,406 00
Loans on shares, . . . . .	1,230 00	Profits capital (all series), . .	5,203 32
Temporary expense account, .	38 49	Interest, . . . . .	116 86
Real estate by foreclosure, .	970 43	Premiums, . . . . .	6 75
Unpaid fines, . . . . .	1 02	Withdrawal profits, . . . . .	29 90
Insurance, . . . . .	6 00	Guaranty fund, . . . . .	864 71
Cash in hands of treasurer, .	2,799 64	Surplus, . . . . .	1,571 83
		Forfeited share account, . .	7 61
		Matured share account, . .	938 60
	\$46,145 58		\$46,145 58

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$12,588 00	For real estate loans, . . . . .	\$5,650 00
interest, . . . . .	2,591 20	share loans, . . . . .	1,375 00
premiums, . . . . .	87 40	dues capital withdrawn, . .	5,503 00
fines, . . . . .	128 12	dues capital retired, . . .	4,736 00
real estate loans repaid, . .	3,750 00	dues capital matured, . . .	2,315 00
real estate loans elimi- nated by maturity of shares, . . . . .	2,400 00	profits capital withdrawn, .	1,099 89
share loans repaid, . . . . .	770 00	profits capital retired, . .	723 10
withdrawal profits, . . . . .	73 21	profits capital matured, . .	1,033 95
real estate by foreclos- ure, . . . . .	100 00	temporary expense, . . . . .	229 74
personal account, . . . . .	200 00	interest on matured shares, . . . . .	65 52
retired share account, . .	5,459 10	real estate by foreclosure, .	122 81
matured share account, . .	1,135 05	retired share account, . . .	5,459 10
surplus, . . . . .	1 00	matured share account, . .	196 45
Cash on hand Oct. 31, 1900, .	2,027 12	profits, . . . . .	1 00
	\$31,310 20	Cash on hand Oct. 31, 1901, .	2,799 64
			\$31,310 20



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$26,700 00	6.00 per cent.	\$14,400 00	6.30 per cent.	\$1,230 00	6.00 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	3	\$197 83	2	\$395 66	Dues capital, as per gen-	
Aug., 1890, .	4	186 48	12	2,237 76	eral ledger, . . .	\$37,406 00
Feb., 1891, .	5	175 19	4	700 76	Profits capital, as per	
Aug., 1891, .	6	164 39	4	657 56	general ledger, . .	5,203 32
Feb., 1892, .	7	153 91	9	1,385 19	Unpaid dues, . . .	619 00
Aug., 1892, .	8	143 71	23	3,305 33		
Aug., 1893, .	10	124 18	10	1,241 80		
Feb., 1894, .	11	114 87	10	1,148 70		
Aug., 1894, .	12	105 81	3	317 43		
Feb., 1895, .	13	96 99	3	290 97		
Aug., 1895, .	14	88 45	9	796 05		
Feb., 1896, .	15	80 16	9	721 44		
Aug., 1896, .	16	72 10	5	360 50		
Feb., 1897, .	17	64 28	61	3,921 08		
Aug., 1897, .	18	56 70	111	6,293 70		
Feb., 1898, .	19	49 34	93	4,588 62		
Aug., 1898, .	20	42 15	53	2,233 95		
Feb., 1899, .	21	35 18	125	4,397 50		
Aug., 1899, .	22	28 39	101	2,867 39		
Feb., 1900, .	23	21 78	116	2,526 48		
Aug., 1900, .	24	15 35	100	1,535 00		
Feb., 1901, .	25	9 09	105	954 45		
Aug., 1901, .	26	3 00	108	324 00		
Dues paid in advance, . . .				27 00		
Total, . . . . .				\$43,228 32	Total, . . . . .	\$43,228 32

Number of shares issued during the year, . . . . .	232
Number of shares now in force, . . . . .	1,076
Number of shares now borrowed upon, . . . . .	237
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	124
Number of shares retired during the year, . . . . .	79
Number of shares matured during the year, . . . . .	18
Highest rate of premium or interest received on money sold during the year:	
6 per cent.	
Lowest rate of premium or interest received on money sold during the year:	
6 per cent.	
Rate of profits distributed : first term, 2 $\frac{3}{4}$ per cent. ; second term, 2 $\frac{3}{4}$ per cent.	
Number of members withdrawn during the year, . . . . .	34
Present number of members, . . . . .	221
Present number of borrowers, . . . . .	67
Present number of non-borrowers, . . . . .	154
Number of loans secured by first mortgage of real estate, . . . . .	62
Number of loans on shares, . . . . .	10
Largest loan to any one member, . . . . .	\$1,500 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	229 74
Date of examination by commissioner : March 1.	



## READING CO-OPERATIVE BANK—READING.

Incorporated Nov. 27, 1886. Commenced business Dec. 6, 1886.

EDWARD H. PALMER, *President*.HARRY P. BOSSON, *Secretary*.EDGAR N. HUNT, *Treasurer*.

Names of security committee :

LEWIS M. BANCROFT,

GALEN A. PARKER,

EDWARD H. PALMER.

Regular meetings the first Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$227,642 00	Dues capital, . . . . .	\$247,854 00
Loans on shares, . . . . .	6,973 00	Profits capital (all series), . .	45,548 92
Real estate by foreclosure, . .	29,059 10	Guaranty fund, . . . . .	900 00
Mortgages, . . . . .	10,719 00	Surplus, . . . . .	1,188 92
Unpaid interest, . . . . .	1,500 00	Forfeited share account, . .	49 50
Insurance account, . . . . .	44 17	Due on real estate loans, . .	4,150 00
Cash in hands of secretary, . .	984 43		
Cash in hands of treasurer, . .	22,769 64		
	\$299,691 34		\$299,691 34

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$64,731 00	For real estate loans, . . . .	\$59,057 00
interest, . . . . .	13,481 90	share loans, . . . . .	5,060 00
premiums, . . . . .	575 86	dues capital withdrawn, . .	36,432 00
finer, . . . . .	528 22	dues capital forfeited, . .	111 00
transfer fees, . . . . .	3 75	dues capital retired, . .	5,899 00
real estate loans repaid, . .	30,574 00	profits capital withdrawn, . .	5,397 15
real estate loans elimi- nated by foreclosure, . .	900 00	profits capital forfeited, . .	10 65
share loans repaid, . . . . .	7,310 00	profits capital retired, . .	2,362 36
withdrawal profits, . . . . .	254 65	temporary expenses, . . . .	1,042 68
forfeiture profits, . . . . .	2 66	forfeited shares, . . . . .	16 00
forfeited shares, . . . . .	16 00	interest on retired shares, . .	125 97
real estate by foreclos- ure, . . . . .	1,809 20	real estate by foreclosure, . .	2,036 90
profits, . . . . .	125 97	real estate expense, . . . . .	1,386 82
rent, . . . . .	1,230 97	insurance, . . . . .	81 17
incomplete real estate loans, . . . . .	4,150 00	security committee, . . . . .	10 67
real estate loans trans- ferred to mortgage notes, . . . . .	11,919 00	incomplete real estate loans, . . . . .	800 00
mortgage notes, . . . . .	1,200 00	mortgage notes, . . . . .	11,919 00
insurance, . . . . .	55 75	Cash on hand Oct. 31, 1901, . .	23,754 07
Cash on hand Oct. 31, 1900, . .	16,633 51		
	\$155,502 44		\$155,502 44

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$88,492 00	6.00 per cent.	\$17,150 00	6.90 per cent.	\$5,568 00	6.00 per cent.
19,150 00	6.25 "	1,000 00	7.25 "	1,405 00	6.30 "
85,105 00	6.30 "	620 00	7.50 "		
15,375 00	6.60 "	750 00	8.70 "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1889, .	7	\$202 52	26	\$5,265 52	Dues capital, as per gen-	
June, 1890, .	8	190 75	67	12,780 25	eral ledger, . . .	\$247,854 00
Dec., 1890, .	9	179 30	71	12,730 30	Profits capital, as per	
June, 1891, .	10	168 25	80	13,460 00	general ledger, . .	45,548 92
Dec., 1891, .	11	157 52	69	10,868 88	Unpaid dues, . . .	3,733 00
June, 1892, .	12	147 11	71	10,444 81		
Dec., 1892, .	13	136 99	117	16,027 83		
May, 1893, .	14	128 78	84	10,817 52		
Nov., 1893, .	15	119 25	92	10,971 00		
May, 1894, .	16	110 03	122	13,423 66		
Nov., 1894, .	17	101 08	124	12,533 92		
May, 1895, .	18	92 41	200	18,482 00		
Nov., 1895, .	19	84 02	143	12,014 86		
May, 1896, .	20	75 85	277	21,010 45		
Nov., 1896, .	21	67 95	182	12,366 90		
May, 1897, .	22	60 30	387	23,336 10		
Nov., 1897, .	23	52 89	253	13,381 17		
May, 1898, .	24	45 68	269	12,287 92		
Nov., 1898, .	25	38 67	317	12,258 39		
May, 1899, .	26	31 83	324	10,312 92		
Nov., 1899, .	27	25 15	503	12,650 45		
May, 1900, .	28	18 64	487	9,077 68		
Nov., 1900, .	29	12 28	586	7,196 08		
May, 1901, .	30	6 07	533	3,235 31		
Dues paid in advance, . . .				202 00		
Total, . . . . .				\$297,135 92	Total, . . . . .	\$297,135 92

Number of shares issued during the year, . . . . . 1,201  
Number of shares now in force, . . . . . 5,384  
Number of shares now borrowed upon, . . . . . 1,267  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 951  
Number of shares forfeited during the year, . . . . . 6  
Number of shares retired during the year, . . . . . 39  
Highest rate of premium or interest received on money sold during the year:  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year:  
6 per cent.  
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 71

Present number of members, . . . . .	730	
Present number of borrowers, . . . . .	194	
Present number of non-borrowers, . . . . .	536	
Number of loans secured by first mortgage of real estate, . . . . .	169	
Number of loans on shares, . . . . .	25	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		\$1,042 68
Date of examination by commissioner: September 20.		

**RELIANCE CO-OPERATIVE BANK—CAMBRIDGE.**

Incorporated July 16, 1889. Commenced business July 16, 1889.

JOSEPH G. THORP, *President.* EDWARD W. WHITE, *Secretary and Treasurer.*

## Names of security committee :

GEORGE H. STEARNS,                      HERMAN BIRD,  
 WILLIAM P. BROWN,                    ISAAC MCLEAN,  
 ROBERT BUTTERWORTH.

Regular meetings the second Wednesday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$310,986 67	Dues capital, . . . . .	\$289,791 00
Loans on shares, . . . . .	18,785 00	Profits capital (all series), . .	44,102 16
Permanent expense account, .	383 98	Interest, . . . . .	6,014 16
Temporary expense account, .	476 09	Premiums, . . . . .	20 56
Real estate by foreclosure, . .	4,894 89	Fines, . . . . .	174 99
Unpaid interest, . . . . .	3,262 33	Transfer fees, . . . . .	75
Unpaid premiums, . . . . .	7 80	Withdrawal profits, . . . . .	84 23
Unpaid fines, . . . . .	198 03	Forfeiture profits, . . . . .	40
Taxes paid, . . . . .	101 81	Guaranty fund, . . . . .	2,950 00
Rent account, . . . . .	18 50	Surplus, . . . . .	778 42
Cash in hands of treasurer, . .	5,197 50	Forfeited share account, . .	375 93
		Security committee, . . . . .	20 00
	\$344,312 60		\$344,312 60

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$87,877 00	For real estate loans, . . . . .	\$76,331 67
interest, . . . . .	17,786 78	share loans, . . . . .	14,097 00
premiums, . . . . .	68 28	dues capital withdrawn, . . .	35,124 00
finer, . . . . .	590 35	dues capital forfeited, . . .	325 00
transfer fees, . . . . .	1 25	dues capital retired, . . . . .	19,522 00
real estate loans repaid, . . .	41,900 00	dues capital matured, . . . . .	10,153 00
real estate loans eliminated by foreclosure, . . .	4,700 00	profits capital withdrawn, . .	7,109 48
real estate loans eliminated by maturity of shares, . . . . .	2,500 00	profits capital forfeited, . .	29 81
share loans repaid, . . . . .	9,797 00	profits capital retired, . . . .	3,784 63
withdrawal profits, . . . . .	271 99	profits capital matured, . . .	4,066 17
forfeiture profits, . . . . .	8 56	temporary expenses, . . . . .	1,414 14
forfeited shares, . . . . .	218 70	permanent expenses, . . . . .	52 43
real estate by foreclosure, . . .	3,775 81	forfeited shares, . . . . .	153 70
security committee, . . . . .	37 50	interest on retired shares, . .	69 54
Cash on hand Oct. 31, 1900, . .	13,438 23	interest on matured shares, . .	204 12
	\$182,971 45	real estate by foreclosure, . .	5,294 76
		security committee, . . . . .	42 50
		Cash on hand Oct. 31, 1901, . .	5,197 50
			\$182,971 45



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$252,161 67	5.00 per cent.	\$10,525 00	6.30 per cent.	\$16,685 00	5.00 per cent.
3,000 00	5.10    "	800 00	6.60    "	2,100 00	6.00    "
42,500 00	6.00    "	2,000 00	6.90    "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Jan., 1890, .	2	\$198 38	66	\$13,093 08	Dues capital, as per gen-	
July, 1890, .	3	186 93	47	8,785 71	eral ledger, . . . .	\$289,791 00
Jan., 1891, .	4	175 81	63	11,076 03	Profits capital, as per	
July, 1891, .	5	165 00	42	6,930 00	general ledger, . . .	44,102 16
Jan., 1892, .	6	154 48	81	12,512 88	Unpaid dues, . . . .	4,980 00
July, 1892, .	7	144 21	77	11,104 17		
Jan., 1893, .	8	134 36	36	4,836 96		
July, 1893, .	9	124 73	105	13,096 65		
Jan., 1894, .	10	115 41	109	12,579 69		
July, 1894, .	11	106 31	92	9,780 52		
Jan., 1895, .	12	97 55	215	20,973 25		
July, 1895, .	13	89 05	193	17,186 65		
Jan., 1896, .	14	80 75	253	20,429 75		
July, 1896, .	15	72 77	231	16,809 87		
Jan., 1897, .	16	64 96	382	24,814 72		
July, 1897, .	17	57 39	274	15,724 86		
Jan., 1898, .	18	50 04	459	22,968 36		
July, 1898, .	19	42 93	265	11,376 45		
Jan., 1899, .	20	36 00	651	23,436 00		
July, 1899, .	21	29 27	524	15,337 48		
Jan., 1900, .	22	22 72	919	20,879 68		
July, 1900, .	23	16 33	659	10,761 47		
Jan., 1901, .	24	10 09	973	9,817 57		
July, 1901, .	25	4 00	1,083	4,332 00		
Suspense profits, . . . .				36		
Dues paid in advance, . . .				229 00		
Total, . . . .				\$338,873 16	Total, . . . .	\$338,873 16

Number of shares issued during the year, . . . . . 2,242  
Number of shares now in force, . . . . . 7,799  
Number of shares now borrowed upon, . . . . . 2,072  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,030  
Number of shares forfeited during the year, . . . . . 61  
Number of shares retired during the year, . . . . . 257  
Number of shares matured during the year, . . . . . 71  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.



Number of members withdrawn during the year, . . . . .	134
Present number of members, . . . . .	903
Present number of borrowers, . . . . .	199
Present number of non-borrowers, . . . . .	704
Number of loans secured by first mortgage of real estate, . . . . .	174
Number of loans on shares, . . . . .	119
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,450 59
Date of examination by commissioner : January 2.	

## REVERE CO-OPERATIVE BANK — REVERE.

Incorporated Oct. 1, 1901. Commenced business Oct. 14, 1901.

ALBERT S. BURNHAM, *President.*A. H. CHILD, *Secretary and Treasurer.*

## Names of security committee:

ALBERT S. BURNHAM,

GORHAM H. TILTON,

ARTHUR B. CURTIS,

THOMAS F. DRISCOLL,

ISAAC WEAVER.

Regular meetings the second Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Cash in hands of treasurer, .	\$381 00	Dues capital, . . . .	\$381 00

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$381 00	Cash on hand Oct. 31, 1901, .	\$381 00

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1901, .	1	\$1 00	379	\$379 00	Dues capital, as per gen- eral ledger, . . . .	\$381 00
Dues paid in advance, . . .				2 00		
Total, . . . . .				\$381 00	Total, . . . . .	\$381 00

Number of shares issued during the year, . . . . . 379

Number of shares now in force, . . . . . 379

Largest number of shares held by any one member, . . . . . 25

Present number of members, . . . . . 84

## ROGER CONANT CO-OPERATIVE BANK — SALEM.

Incorporated Nov. 9, 1894. Commenced business Nov. 13, 1894.

CHARLES B. BALCOMB, *President*. ROBERT B. BUCKHAM, *Secretary and Treasurer*.

### Names of security committee :

GEORGE L. ALLEN,	WILLIAM LEONARD,
WM. F. M. COLLINS,	CHARLES B. BALCOMB,
JOHN J. SHEEHAN.	

Regular meetings the second Tuesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$42,440 00	Dues capital, . . . . .	\$51,321 00
Loans on shares, . . . . .	2,530 00	Profits capital (all series), . .	7,876 64
Permanent expense account, . .	50 00	Guaranty fund, . . . . .	425 68
Temporary expense account, . .	160 00	Surplus, . . . . .	180 67
Real estate by foreclosure, . .	4,140 54	Forfeited share account, . .	22 00
Unpaid interest, . . . . .	576 38		
Unpaid premiums, . . . . .	31 20		
Unpaid fines, . . . . .	101 93		
Cash in hands of treasurer, . .	9,795 94		
	<b>\$59,825 99</b>		<b>\$59,825 99</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$17,175 00	For real estate loans, . . . . .	\$13,700 00
interest, . . . . .	2,662 07	share loans, . . . . .	2,355 00
premiums, . . . . .	149 94	dues capital withdrawn, . .	10,207 00
fines, . . . . .	130 90	dues capital forfeited, . .	236 00
transfer fees, . . . . .	75	dues capital retired, . .	1,800 00
real estate loans repaid, . .	10,710 00	profits capital withdrawn, . .	1,292 63
real estate loans eliminated by foreclosure, . .	3,400 00	profits capital forfeited, . .	18 95
share loans repaid, . . . . .	615 00	profits capital retired, . .	364 25
withdrawal profits, . . . . .	322 15	temporary expenses, . .	329 65
forfeiture profits, . . . . .	4 69	real estate by foreclosure, . .	3,780 00
forfeited shares, . . . . .	3 00	Cash on hand Oct. 31, 1901, . .	9,795 94
real estate by foreclosure, . .	1,369 46		
Cash on hand Oct. 31, 1900, . .	7,336 46		
	<b>\$43,879 42</b>		<b>\$43,879 42</b>

Total Amounnt of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,700 00	6.00 per cent.	\$150 00	6.60 per cent.	\$1,400 00	6.00 per cent.
40,190 00	6.30    “	400 00	8.10    “	1,130 00	6.30    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1894, .	1	\$104 23	175	\$18,240 25	Dues capital, as per gen- eral ledger, . . .	\$51,321 00  7,876 64 1,246 00
May, 1895, .	2	95 27	18	1,714 86	Profits capital, as per general ledger, . . .	
Nov., 1895, .	3	86 57	27	2,337 39	Unpaid dues, . . .	
May, 1896, .	4	78 13	53	4,140 89		
Nov., 1896, .	5	69 93	71	4,965 03		
May, 1897, .	6	61 97	68	4,213 96		
Nov., 1897, .	7	54 24	65	3,525 60		
May, 1898, .	8	46 74	40	1,869 60		
Nov., 1898, .	9	39 46	94	3,709 24		
May, 1899, .	10	32 39	104	3,368 56		
Nov., 1899, .	11	25 52	214	5,461 28		
May, 1900, .	12	18 85	176	3,317 60		
Nov., 1900, .	13	12 38	231	2,859 78		
May, 1901, .	14	6 10	106	646 60		
Dues paid in advance, . . .				73 00		
Total, . . . . .				\$60,443 64	Total, . . . . .	\$60,443 64

Number of shares issued during the year, . . . . .	403
Number of shares now in force, . . . . .	1,442
Number of shares now borrowed upon, . . . . .	271
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	406
Number of shares forfeited during the year, . . . . .	21
Number of shares retired during the year, . . . . .	25
Highest rate of premium or interest received on money sold during the year:	
5 cents premium.	
Lowest rate of premium or interest received on money sold during the year:	
6 per cent.	
Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	60
Present number of members, . . . . .	243
Present number of borrowers, . . . . .	48
Present number of non-borrowers, . . . . .	195
Number of loans secured by first mortgage of real estate, . . . . .	39
Number of loans on shares, . . . . .	10
Largest loan to any one member, . . . . .	\$3,000 00
Smallest loan to any one member, . . . . .	30 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	334 65
Date of examination by commissioner: January 4.	



## ROSLINDALE CO-OPERATIVE BANK—ROSLINDALE.

Incorporated March 7, 1898. Commenced business April 20, 1898.

ISAIAH B. HAMBLIN, *President*. GEORGE W. P. BABB, *Secretary and Treasurer*.

Names of security committee :

ARTHUR McARTHUR, ISAIAH B. HAMLEN,  
ABRAM P. HODGDON.

Regular meetings the third Wednesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$20,900 00	Dues capital, . . . . .	\$20,886 00
Loans on shares, . . . . .	1,150 00	Profits capital (all series), . .	1,022 18
Permanent expense account, .	134 34	Interest, . . . . .	121 71
Temporary expense account, .	2 35	Fines, . . . . .	3 68
Suspense account, . . . . .	5 88	Guaranty fund, . . . . .	40 63
Cash in hands of treasurer, .	264 40	Surplus, . . . . .	74 90
		Forfeited share account, .	307 87
	\$22,456 97		\$22,456 97

### Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$11,282 00	For real estate loans, . . .	\$15,250 00
interest, . . . . .	905 70	share loans, . . . . .	825 00
finer, . . . . .	60 38	dues capital withdrawn, .	3,959 00
real estate loans repaid, .	4,500 00	dues capital forfeited, .	280 00
share loans repaid, . . .	1,000 00	profits capital withdrawn, .	182 95
forfeited shares, . . . . .	307 87	temporary expenses, . .	132 09
Cash on hand Oct. 31, 1900, .	2,837 49	Cash on hand Oct. 31, 1901, .	264 40
	\$20,893 44		\$20,893 44

### Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,900 00	5 per cent.	-	-	\$1,150 00	5 per cent.



Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1898, .	1	\$45 96	174	\$7,997 04	Dues capital, as per gen-	
Oct., 1898, .	2	39 23	79	3,099 17	eral ledger, . . .	\$20,886 00
April, 1899, .	3	32 58	88	2,867 04	Profits capital, as per	
Oct., 1899, .	4	26 02	50	1,301 00	general ledger, . . .	1,022 18
April, 1900, .	5	19 57	163	3,189 91	Unpaid dues, . . .	168 00
Oct., 1900, .	6	13 26	112	1,485 12		
April, 1901, .	7	7 07	270	1,908 90		
Oct., 1901, .	8	1 00	117	117 00		
Suspense dues, . . . .				1 00		
Dues paid in advance, . . . .				110 00		
Total, . . . . .				\$22,076 18	Total, . . . . .	\$22,076 18

Number of shares issued during the year, . . . . . 460  
Number of shares now in force, . . . . . 1,053  
Number of shares now borrowed upon, . . . . . 244  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 223  
Number of shares forfeited during the year, . . . . . 19  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2 per cent. ; second term, 2 per cent.  
Number of members withdrawn during the year, . . . . . 52  
Present number of members, . . . . . 180  
Present number of borrowers, . . . . . 35  
Present number of non-borrowers, . . . . . 145  
Number of loans secured by first mortgage of real estate, . . . . . 18  
Number of loans on shares, . . . . . 17  
Largest loan to any one member, . . . . . \$3,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 146 60  
Date of examination by commissioner : November 19.

**ROXBURY CO-OPERATIVE BANK — (ROXBURY DISTRICT) BOSTON.**

Incorporated Oct. 3, 1889. Commenced business Nov. 1, 1889.

JAMES W. COLGAN, *President.*

THOMAS J. SPROUL, *Secretary and Treasurer.*

Names of security committee :

ROBERT A. WATSON,

JOSEPH ENGEL,

WM. S. COLE,

AMOS M. LEONARD.

Regular meetings the first business day of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$268,338 95	Dues capital, . . . . .	\$231,673 00
Loans on shares, . . . .	9,565 00	Profits capital (all series), .	41,572 15
Unpaid interest, . . . .	882 39	Guaranty fund, . . . . .	3,000 00
Unpaid premiums, . . . .	20	Surplus, . . . . .	2,673 12
Unpaid fines, . . . . .	80 52		
Cash in hands of treasurer, .	51 21		
	<b>\$278,918 27</b>		<b>\$278,918 27</b>

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$67,392 00	For real estate loans, . . . .	\$91,618 95
interest, . . . . .	13,427 36	share loans, . . . . .	7,795 00
premiums, . . . . .	6 50	dues capital withdrawn, . . .	41,292 00
fines, . . . . .	336 27	dues capital retired, . . . .	5,908 00
transfer fees, . . . . .	2 00	profits capital withdrawn, . .	5,323 52
real estate loans repaid, . .	63,150 00	profits capital retired, . . .	1,056 83
share loans repaid, . . . .	9,100 00	temporary expenses, . . . .	1,466 92
withdrawal profits, . . . .	438 29	interest on retired shares, . .	76 18
temporary expense account, . . . .	180 20	Cash on hand Oct. 31, 1901, .	51 21
Cash on hand Oct. 31, 1900, .	555 99		
	<b>\$154,588 61</b>		<b>\$154,588 61</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$263,638 95	5.00 per cent.	\$1,200 00	6.00 per cent.	\$9,055 00	6.00 per cent.
3,500 00	5.50 “			510 00	6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	1	\$205 65	39	\$8,020 35	Dues capital, as per gen-	
May, 1890, .	2	193 97	20	3,879 40	eral ledger, . . . .	\$231,673 00
Nov., 1890, .	3	182 54	50	9,127 00	Profits capital, as per	
May, 1891, .	4	171 44	38	6,514 72	general ledger, . . .	41,572 15
Nov., 1891, .	5	160 65	106	17,028 90	Unpaid dues, . . . .	2,765 00
May, 1892, .	6	150 20	48	7,209 60		
Nov., 1892, .	7	140 04	55	7,702 20		
May, 1893, .	8	130 12	89	11,580 68		
Nov., 1893, .	9	120 58	32	3,858 56		
May, 1894, .	10	111 28	128	14,243 84		
Nov., 1894, .	11	102 27	168	17,181 36		
May, 1895, .	12	93 47	197	18,413 59		
Nov., 1895, .	13	84 97	207	17,588 79		
May, 1896, .	14	76 73	164	12,583 72		
Nov., 1896, .	15	68 69	207	14,218 83		
May, 1897, .	16	60 91	282	17,176 62		
Nov., 1897, .	17	53 35	306	16,325 10		
May, 1898, .	18	46 01	250	11,502 50		
Nov., 1898, .	19	38 89	321	12,483 69		
May, 1899, .	20	31 98	391	12,504 18		
Nov., 1899, .	21	25 23	541	13,649 43		
May, 1900, .	22	18 70	540	10,098 00		
Nov., 1900, .	23	12 31	731	8,998 61		
May, 1901, .	24	6 08	656	3,988 48		
Dues paid in advance, . . . .				132 00		
Total, . . . . .				\$276,010 15	Total, . . . . .	\$276,010 15

Number of shares issued during the year, . . . . . 1,595  
Number of shares now in force, . . . . . 5,566  
Number of shares now borrowed upon, . . . . . 1,787  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,491  
Number of shares retired during the year, . . . . . 87  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 101

Present number of members, . . . . .	572
Present number of borrowers, . . . . .	135
Present number of non-borrowers, . . . . .	437
Number of loans secured by first mortgage of real estate, . . . . .	98
Number of loans on shares, . . . . .	37
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,286 72
Date of examination by commissioner : February 8.	

## SALEM CO-OPERATIVE BANK — SALEM.

Incorporated April 7, 1888. Commenced business April 13, 1888.

E. AUGUSTUS MACKINTIRE, *President*. ALBERT C. MACKINTIRE, *Secretary and Treasurer*.

Names of security committee :

GEORGE W. PICKERING, E. AUGUSTUS MACKINTIRE,  
FRANCIS A. NEWELL.

Regular meetings the second Friday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$255,405 00	Dues capital, . . . . .	\$223,329 00
Loans on shares, . . . .	6,206 00	Profits capital (all series), . .	42,689 95
Temporary expense account, .	86 66	Interest, . . . . .	1,318 58
Real estate by foreclosure, .	13,451 04	Premiums, . . . . .	52 45
Mortgages, . . . . .	2,800 00	Fines, . . . . .	49 18
Unpaid interest, . . . . .	1,905 15	Transfer fees, . . . . .	25
Unpaid premiums, . . . .	94 50	Withdrawal profits, . . . .	66 82
Unpaid fines, . . . . .	192 32	Guaranty fund, . . . . .	3,732 18
Cash in hands of treasurer, .	2,275 62	Surplus, . . . . .	11,117 48
		Forfeited share account, . .	30 40
	\$282,416 29		\$282,416 29

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$64,866 00	For real estate loans, . . .	\$62,630 00
interest, . . . . .	16,066 26	share loans, . . . . .	8,871 00
premiums, . . . . .	719 10	dues capital withdrawn, . .	56,589 00
fines, . . . . .	522 08	dues capital forfeited, . .	120 00
transfer fees, . . . . .	7 25	dues capital matured, . .	14,169 00
real estate loans repaid, . .	62,225 00	profits capital withdrawn, .	12,411 52
real estate loans eliminated by foreclosure, . .	1,800 00	profits capital forfeited, . .	18 24
real estate loans eliminated by maturity of shares, . . . . .	700 00	profits capital matured, . .	6,054 22
share loans repaid, . . . .	7,908 00	temporary expenses, . . .	1,777 45
withdrawal profits, . . . .	277 61	forfeited shares, . . . . .	133 55
forfeiture profits, . . . .	41	interest on matured shares, . . . . .	79 20
forfeited shares, . . . . .	87 93	real estate by foreclosure, .	3,210 89
real estate by foreclosure, . .	5,019 92	mortgage, . . . . .	1,600 00
tax and insurance account, . . . . .	50 27	Cash on hand Oct. 31, 1901, .	2,275 62
Cash on hand Oct. 31, 1900, .	9,689 86		
	\$169,939 69		\$169,939 69



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$105,480 00	5.25 per cent.	\$7,800 00	6.90 per cent.	\$4,931 00	5.25 per cent.
134,125 00	6.30 “	3,000 00	7.20 “	1,275 00	6.30 “
4,200 00	6.60 “	800 00	7.50 “		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	5	\$197 39	57	\$11,251 23	Dues capital, as per gen-	
Oct., 1890, .	6	185 74	63	11,701 62	eral ledger, . . .	\$223,329 00
April, 1891, .	7	174 43	67	11,686 81	Profits capital, as per	
Oct., 1891, .	8	163 46	99	16,182 54	general ledger, . .	42,689 95
April, 1892, .	9	152 81	49	7,487 69	Unpaid dues, . . .	2,409 00
Oct., 1892, .	10	142 49	84	11,969 16		
April, 1893, .	11	132 44	65	8,608 60		
Oct., 1893, .	12	122 69	107	13,127 83		
April, 1894, .	13	113 27	109	12,346 43		
Oct., 1894, .	14	104 16	100	10,416 00		
April, 1895, .	15	95 29	135	12,864 15		
Oct., 1895, .	16	86 68	126	10,921 68		
April, 1896, .	17	78 30	132	10,335 60		
Oct., 1896, .	18	70 20	180	12,636 00		
April, 1897, .	19	62 32	305	19,007 60		
Oct., 1897, .	20	54 68	289	15,802 52		
April, 1898, .	21	47 24	268	12,660 32		
Oct., 1898, .	22	40 05	322	12,896 10		
April, 1899, .	23	33 07	427	14,120 89		
Oct., 1899, .	24	26 28	270	7,095 60		
April, 1900, .	25	19 70	711	14,006 70		
Oct., 1900, .	26	13 31	476	6,335 56		
April, 1901, .	27	7 08	604	4,276 32		
Oct., 1901, .	28	1 00	529	529 00		
Dues paid in advance, . . .				162 00		
Total, . . . . .				\$268,427 95	Total, . . . . .	\$268,427 95

Number of shares issued during the year, . . . . . 1,327  
Number of shares now in force, . . . . . 5,574  
Number of shares now borrowed upon, . . . . . 1,421  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,235  
Number of shares forfeited during the year, . . . . . 9  
Number of shares matured during the year, . . . . . 101  
Highest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5¼ per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 187

Present number of members, . . . . .	939
Present number of borrowers, . . . . .	211
Present number of non-borrowers, . . . . .	728
Number of loans secured by first mortgage of real estate, . . . . .	245
Number of loans on shares, . . . . .	30
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	6 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,777 45
Date of examination by commissioner: February 14.	

## SANDWICH CO-OPERATIVE BANK — SANDWICH.

Incorporated Oct. 1, 1885. Commenced business Dec. 15, 1885.

EDWARD B. HOWLAND, *President.*

W. H. HEALD, *Secretary and Treasurer.*

Names of security committee :

E. S. TALBOT,

JOHN McCANN,

L. S. NYE.

Regular meetings the third Tuesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$25,350 00	Dues capital, . . . . .	\$26,473 00
Loans on shares, . . . . .	350 00	Profits capital (all series), . .	3,090 10
Temporary expense account, .	147 76	Interest, . . . . .	858 84
Real estate by foreclosure, . .	735 70	Fines, . . . . .	70 52
Unpaid interest, . . . . .	236 59	Transfer fees, . . . . .	1 00
Unpaid rent, . . . . .	25 14	Withdrawal profits, . . . . .	16 53
Unpaid fines, . . . . .	23 62	Guaranty fund, . . . . .	95 90
Insurance account, . . . . .	11 09	Surplus, . . . . .	397 02
Cash in hands of treasurer, . .	4,197 01	Rent, . . . . .	74 00
	<b>\$31,076 91</b>		<b>\$31,076 91</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$9,143 00	For real estate loans, . . . . .	\$7,250 00
interest, . . . . .	1,638 53	share loans, . . . . .	250 00
fines, . . . . .	126 22	dues capital withdrawn, . . .	3,651 00
transfer fees, . . . . .	1 25	dues capital matured, . . . . .	298 00
real estate loans repaid, . . .	3,700 00	profits capital withdrawn, . .	387 27
share loans repaid, . . . . .	550 00	profits capital matured, . . .	113 08
withdrawal profits, . . . . .	38 71	temporary expenses, . . . . .	329 73
rent, . . . . .	116 00	interest on matured	
insurance, . . . . .	29 80	shares, . . . . .	1 08
Cash on hand Oct. 31, 1900, . .	1,163 24	insurance, . . . . .	11 09
		taxes, . . . . .	18 49
		Cash on hand Oct. 31, 1901, . .	4,197 01
	<b>\$16,506 75</b>		<b>\$16,506 75</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$5,750 00	5 per cent.	\$100 00	6 $\frac{7}{8}$ per cent.	\$200 00	5 per cent.
200 00	5 $\frac{1}{8}$ "	1,350 00	7 "	50 00	6 $\frac{1}{4}$ "
1,000 00	5 $\frac{1}{2}$ "	400 00	7 1-16 "	100 00	7 $\frac{1}{2}$ "
1,300 00	5 $\frac{3}{8}$ "	1,950 00	7 $\frac{1}{2}$ "		
1,600 00	5 $\frac{3}{4}$ "	550 00	7 $\frac{1}{4}$ "		
200 00	5 $\frac{7}{8}$ "	300 00	7 $\frac{1}{2}$ "		
1,100 00	6 "	950 00	7 $\frac{5}{8}$ "		
200 00	6 1-16 "	150 00	7 $\frac{3}{4}$ "		
2,250 00	6 $\frac{1}{8}$ "	1,000 00	7 $\frac{7}{8}$ "		
1,500 00	6 $\frac{1}{4}$ "	1,350 00	8 "		
300 00	6 $\frac{3}{8}$ "	100 00	8 $\frac{1}{2}$ "		
200 00	6 $\frac{1}{2}$ "	50 00	8 $\frac{3}{4}$ "		
50 00	6 $\frac{3}{4}$ "	450 00	8 $\frac{1}{4}$ "		
700 00	6 $\frac{3}{4}$ "	300 00	8 $\frac{1}{2}$ "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1889, .	8	\$200 74	6	\$1,204 44	Dues capital, as per gen-	
Dec., 1889, .	9	190 24	4	760 96	eral ledger, . . .	\$26,473 00
June, 1890, .	10	179 95	1	179 95	Profits capital, as per	
Dec., 1890, .	11	169 90	2	339 80	general ledger, . .	3,090 10
June, 1891, .	12	160 09	3	480 27	Unpaid dues, . . .	452 00
Dec., 1891, .	13	150 42	6	902 52		
June, 1892, .	14	140 96	9	1,268 64		
Dec., 1892, .	15	131 71	2	263 42		
June, 1893, .	16	122 69	6	736 14		
Dec., 1893, .	17	113 88	11	1,252 68		
June, 1894, .	18	105 28	8	842 24		
Dec., 1894, .	19	96 91	16	1,550 56		
June, 1895, .	20	88 70	16	1,419 20		
Dec., 1895, .	21	80 74	12	968 88		
June, 1896, .	22	72 96	22	1,605 12		
Dec., 1896, .	23	65 35	23	1,503 05		
June, 1897, .	24	57 96	9	521 64		
Dec , 1897, .	25	50 73	10	507 30		
May, 1898, .	26	44 83	18	806 94		
Nov., 1898, .	27	37 95	122	4,629 90		
May, 1899, .	28	31 24	61	1,905 64		
Nov., 1899, .	29	24 70	97	2,395 90		
May, 1900, .	30	18 31	117	2,142 27		
Nov., 1900, .	31	12 08	108	1,304 64		
May, 1901, .	32	6 00	67	402 00		
Dues paid in advance, . . .				121 00		
Total, . . . . .				\$30,015 10	Total, . . . . .	\$30,015 10

Number of shares issued during the year, . . . . . 188  
Number of shares now in force, . . . . . 756  
Number of shares now borrowed upon, . . . . . 156  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 127  
Number of shares matured during the year, . . . . . 2

Highest rate of premium or interest received on money sold during the year :

10½ per cent.

Lowest rate of premium or interest received on money sold during the year :

5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . . 18

Present number of members, . . . . . 218

Present number of borrowers, . . . . . 69

Present number of non-borrowers, . . . . . 149

Number of loans secured by first mortgage of real estate, . . . . . 73

Number of loans on shares, . . . . . 6

Largest loan to any one member, . . . . . \$1,300 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 329 73

Date of examination by commissioner : July 11.



SECURITY CO-OPERATIVE BANK — BROCKTON.

Incorporated Dec. 17, 1877. Commenced business Dec. 20, 1877.

BRADFORD E. JONES, *President.* HENRY C. GURNEY, *Secretary.*  
FRED B. HOWARD, *Treasurer.*

Names of security committee :

LORENZO F. SEVERANCE, WILLIAM H. SAVAGE,  
THADDEUS E. GIFFORD.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$163,875 00	Dues capital, . . . . .	\$161,961 00
Loans on shares, . . . . .	3,725 00	Profits capital (all series), . .	14,189 95
Permanent expense account, . .	100 00	Interest, . . . . .	4,113 23
Temporary expense account, . .	435 26	Premiums, . . . . .	452 58
Real estate by foreclosure, . .	2,757 29	Fines, . . . . .	106 59
Unpaid interest, . . . . .	1,247 40	Transfer fees, . . . . .	50
Unpaid premiums, . . . . .	157 40	Withdrawal profits, . . . . .	207 41
Unpaid fines, . . . . .	61 57	Guaranty fund, . . . . .	1,200 00
Cash in hands of secretary, . .	50 37	Surplus, . . . . .	855 79
Cash in hands of treasurer, . .	10,704 27	Forfeited share account, . .	26 51
	\$183,113 56		\$183,113 56

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$79,213 00	For real estate loans, . . . . .	\$25,150 00
interest, . . . . .	11,032 47	share loans, . . . . .	5,340 00
premiums, . . . . .	1,118 08	dues capital withdrawn, . . .	17,881 00
fines, . . . . .	259 84	dues capital retired, . . . . .	68,361 00
transfer fees, . . . . .	2 00	dues capital matured, . . . . .	4,501 00
real estate loans repaid, . . . .	28,325 00	profits capital withdrawn, . . .	1,539 32
real estate loans elimi- nated by maturity of shares, . . . . .	5,250 00	profits capital retired, . . . .	9,691 43
share loans repaid, . . . . .	7,364 00	profits capital matured, . . . .	1,883 52
withdrawal profits, . . . . .	402 22	temporary expenses, . . . . .	1,544 01
real estate by foreclos- ure, . . . . .	6,304 50	interest on retired shares, . . .	438 52
Cash on hand Oct. 31, 1900, . .	8,089 01	interest on matured shares, . . . . .	95 36
	\$147,360 12	real estate by foreclosure, . .	180 32
		Cash on hand Oct. 31, 1901, . .	10,754 64
			\$147,360 12

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$163,675 00	6.60 per cent.	\$200 00	6.90 per cent.	\$3,725 00	6.60 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1890, .	14	\$178 58	21	\$3,750 18	Dues capital, as per gen-	
Dec., 1891, .	15	156 77	29	4,546 33	eral ledger, . . . .	\$161,961 00
Dec., 1892, .	16	136 32	32	4,362 24	Profits capital, as per	
June, 1893, .	17	126 57	8	1,012 56	general ledger, . . .	14,189 95
Dec., 1893, .	18	117 14	25	2,928 50	Unpaid dues, . . . .	1,744 00
June, 1894, .	19	108 02	29	3,132 58		
Dec., 1894, .	20	99 15	22	2,181 30		
June, 1895, .	21	90 60	26	2,355 60		
Dec., 1895, .	22	82 28	61	5,019 08		
June, 1896, .	23	74 22	70	5,195 40		
Dec., 1896, .	24	66 39	51	3,385 89		
June, 1897, .	25	58 79	36	2,116 44		
Dec., 1897, .	26	51 41	672	34,547 52		
June, 1898, .	27	44 24	395	17,474 80		
Dec., 1898, .	28	37 27	563	20,983 01		
June, 1899, .	29	30 46	481	14,651 26		
Dec., 1899, .	30	23 82	797	18,984 54		
June, 1900, .	31	17 36	625	10,850 00		
Dec., 1900, .	32	11 09	1,308	14,505 72		
June, 1901, .	33	5 00	1,151	5,755 00		
Dues paid in advance, . . . .				157 00		
Total, . . . . .				\$177,894 95	Total, . . . . .	\$177,894 95

Number of shares issued during the year, . . . . .	2,602
Number of shares now in force, . . . . .	6,402
Number of shares now borrowed upon, . . . . .	1,136
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	765
Number of shares retired during the year, . . . . .	1,164
Number of shares matured during the year, . . . . .	32
Highest rate of premium or interest received on money sold during the year : 10 cents premium.	
Lowest rate of premium or interest received on money sold during the year : 10 cents premium.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	132
Present number of members, . . . . .	838
Present number of borrowers, . . . . .	161
Present number of non-borrowers, . . . . .	677
Number of loans secured by first mortgage of real estate, . . . . .	175
Number of loans on shares, . . . . .	41
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	1,544 01
Date of examination by commissioner : April 4.	

**SOMERVILLE CO-OPERATIVE BANK—SOMERVILLE.**

Incorporated May 4, 1880. Commenced business June 7, 1880.

J. FRANK WELLINGTON, *President.*H. B. CHASE, *Secretary and Treasurer.*

Names of security committee :

BENJAMIN F. THOMPSON, IRESON B. WALKER,  
NATHAN H. REED.

Regular meetings the first Monday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$506,538 00	Dues capital, . . .	\$512,138 00
Loans on shares, . . .	27,895 00	Profits capital (all series), .	84,760 50
Permanent expense account, .	400 00	Interest, . . .	2,837 42
Temporary expense account, .	103 60	Premiums, . . .	9 02
Real estate by foreclosure, .	14,860 23	Fines, . . .	140 69
Mortgages, . . .	12,400 00	Transfer fees, . . .	25
City and town notes, . . .	30,000 00	Withdrawal profits, . . .	94 06
Cash in hands of treasurer, .	18,199 03	Guaranty fund, . . .	4,800 00
		Surplus, . . .	5,457 66
		Forfeited share account, .	158 26
	\$610,395 86		\$610,395 86

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$135,502 00	For real estate loans, . . .	\$91,961 87
interest, . . .	31,279 45	share loans, . . .	17,570 00
premiums, . . .	137 03	dues capital withdrawn, .	58,117 00
finer, . . .	1,477 41	dues capital forfeited, .	859 00
transfer fees, . . .	3 50	dues capital retired, .	39,174 00
real estate loans repaid, .	90,378 75	dues capital matured, .	21,733 00
real estate loans eliminated by foreclosure, .	15,445 12	profits capital withdrawn, .	9,131 25
shares, . . .	8,600 00	profits capital forfeited, .	90 63
share loans repaid, . . .	13,725 00	profits capital retired, .	8,540 96
withdrawal profits, . . .	559 37	profits capital matured, .	9,074 12
forfeiture profits, . . .	10 22	temporary expenses, .	2,061 11
forfeited shares, . . .	110 65	forfeited shares, . . .	113 65
real estate by foreclosure, .	5,342 51	interest on retired shares, .	583 80
town notes, . . .	25,604 10	real estate by foreclosure, .	16,630 80
security committee, . . .	26 00	city and town notes, . .	30,000 00
Cash on hand Oct. 31, 1900, .	616 11	mortgage, . . .	4,600 00
	\$328,817 22	security committee, . . .	266 00
		finance committee, . . .	111 00
		Cash on hand Oct. 31, 1901, .	18,199 03
			\$328,817 22



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$381,188 00	5.00 per cent.	\$2,300 00	5.75 per cent.	\$26,220 00	5.00 per cent.
36,400 00	5.25 "	32,650 00	6.30 "	425 00	5.25 "
54,000 00	5.50 "			200 00	5.50 "
				250 00	6.00 "
				800 00	6.30 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	21	\$192 76	84	\$16,191 84	Dues capital, as per gen-	
Oct., 1890, .	22	181 43	82	14,877 26	eral ledger, . . .	\$512,138 00
April, 1891, .	23	170 42	134	22,836 28	Profits capital, as per	
Oct., 1891, .	24	159 68	113	18,043 84	general ledger, . . .	84,760 50
April, 1892, .	25	149 34	92	13,739 28	Unpaid dues, . . .	3,352 00
Oct., 1892, .	26	139 32	112	15,603 84		
April, 1893, .	27	129 58	106	13,735 48		
Oct., 1893, .	28	120 17	115	13,819 55		
April, 1894, .	29	111 02	427	47,405 54		
Oct., 1894, .	30	102 16	367	37,492 72		
April, 1895, .	31	93 54	503	47,050 62		
Oct., 1895, .	32	85 19	567	48,302 73		
April, 1896, .	33	77 11	457	35,239 27		
Oct., 1896, .	34	69 24	555	38,428 20		
April, 1897, .	35	61 60	730	44,968 00		
Oct., 1897, .	36	54 17	462	25,026 54		
April, 1898, .	37	46 94	757	35,533 58		
Oct., 1898, .	38	39 88	746	29,750 48		
April, 1899, .	39	33 00	811	26,763 00		
Oct., 1899, .	40	26 29	555	14,590 95		
April, 1900, .	41	19 73	1,009	19,907 57		
Oct., 1900, .	42	13 33	782	10,424 06		
April, 1901, .	43	7 09	1,243	8,812 87		
Oct., 1901, .	44	1 00	1,004	1,004 00		
Dues paid in advance, . . .				703 00		
Total, . . . . .				\$600,250 50	Total, . . . . .	\$600,250 50

Number of shares issued during the year, . . . . . 2,505  
Number of shares now in force, . . . . . 11,813  
Number of shares now borrowed upon, . . . . . 3,426  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,404  
Number of shares forfeited during the year, . . . . . 73  
Number of shares retired during the year, . . . . . 417  
Number of shares matured during the year, . . . . . 151  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term,  $2\frac{1}{2}$  per cent. ; second term,  $2\frac{1}{2}$  per cent.

Number of members withdrawn during the year, . . . . . 207

Present number of members, . . . . . 1,395

Present number of borrowers, . . . . . 378

Present number of non-borrowers, . . . . . 1,017

Number of loans secured by first mortgage of real estate, . . . 262

Number of loans on shares, . . . . . 116

Largest loan to any one member, . . . . . \$5,000 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . 2,161 11

Date of examination by commissioner : January 28.



## SOUTH FRAMINGHAM CO-OPERATIVE BANK — SOUTH FRAMINGHAM.

Incorporated April 16, 1889. Commenced business May 6, 1889.

ALFRED M. EAMES, *President.*      HARRIE L. DAVENPORT, *Secretary and Treasurer.*

Names of security committee :

JOSHUA SMITH,                      SAMUEL O. STAPLES,  
ELEAZER GOULDING.

Regular meetings the first Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$205,895 00	Dues capital, . . . . .	\$191,282 00
Loans on shares, . . . . .	7,255 00	Profits capital (all series), . .	27,170 62
Real estate by foreclosure, . .	3,500 00	Interest, . . . . .	11 72
Mortgages, . . . . .	3,600 00	Guaranty fund, . . . . .	2,025 00
Unpaid interest, . . . . .	289 76	Surplus, . . . . .	2,791 70
Unpaid fines, . . . . .	28 28	Forfeited share account, . . .	745 27
Cash in hands of treasurer, . .	3,617 43	Personal account, . . . . .	159 16
	\$224,185 47		\$224,185 47

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$69,573 00	For real estate loans, . . . .	\$56,200 00
interest, . . . . .	12,042 04	share loans, . . . . .	6,300 00
finer, . . . . .	405 62	dues capital withdrawn, . . .	34,205 00
real estate loans repaid, . . .	42,865 00	dues capital forfeited, . . .	848 00
real estate loans eliminated by foreclosure, . . .	4,400 00	dues capital retired, . . . .	13,819 00
share loans repaid, . . . . .	5,675 00	dues capital matured, . . . .	5,328 00
forfeited shares, . . . . .	638 50	profits capital withdrawn, . .	4,069 71
real estate by foreclosure, . . .	4,592 83	profits capital forfeited, . . .	72 10
personal account, . . . . .	6 00	profits capital retired, . . . .	5,139 65
retired share account, . . . .	19,193 60	profits capital matured, . . .	2,268 84
matured share account, . . . .	7,596 84	temporary expenses, . . . .	1,435 33
rent, . . . . .	276 16	interest on retired shares, . .	234 95
temporary expense account, . . .	129 50	real estate by foreclosure, . .	4,592 83
real estate by foreclosure, . . .	2,800 00	personal account, . . . . .	6 00
Cash on hand Oct. 31, 1900, . .	272 45	retired share account, . . . .	19,193 60
	\$170,466 54	matured share account, . . . .	7,596 84
		real estate by foreclosure, . .	2,939 26
		mortgage, . . . . .	2,600 00
		Cash on hand Oct. 31, 1901, . .	3,617 43
			\$170,466 54

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$48,550 00	5 per cent.	\$3,495 00	6½ per cent.	\$3,330 00	5 per cent.
4,700 00	5½ "	1,500 00	6 " "	3,925 00	6 "
124,850 00	6 "	1,100 00	6 " "		
21,700 00	6½ "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	2	\$204 47	2	\$408 94	Dues capital, as per gen-	
May, 1890, .	3	192 77	9	1,734 93	eral ledger, . . .	\$191,282 00
Nov., 1890, .	4	181 43	43	7,801 49	Profits capital, as per	
May, 1891, .	5	170 42	25	7,260 50	general ledger, . .	27,170 62
Nov., 1891, .	6	159 71	57	9,103 47	Unpaid dues, . . .	397 00
May, 1892, .	7	149 31	23	3,434 13		
Nov., 1892, .	8	139 22	44	6,125 68		
May, 1893, .	9	129 44	86	11,131 84		
Nov., 1893, .	10	119 93	76	9,114 68		
May, 1894, .	11	110 69	41	4,538 29		
Nov., 1894, .	12	101 74	32	3,255 68		
May, 1895, .	13	93 04	64	5,954 56		
Nov., 1895, .	14	84 61	113	9,560 93		
May, 1896, .	15	76 41	188	14,365 08		
Nov., 1896, .	16	68 43	109	7,458 87		
May, 1897, .	17	60 68	232	14,077 76		
Nov., 1897, .	18	53 19	353	18,776 07		
May, 1898, .	19	45 91	240	11,018 40		
Nov., 1898, .	20	38 84	410	15,924 40		
May, 1899, .	21	31 96	384	12,272 64		
Nov., 1899, .	22	25 25	771	19,467 75		
May, 1900, .	23	18 70	711	13,295 70		
Nov., 1900, .	24	12 31	797	9,811 07		
May, 1901, .	25	6 08	847	5,149 76		
Dues paid in advance, . . .				807 00		
Total, . . . . .				\$218,849 62	Total, . . . . .	\$218,849 62

Number of shares issued during the year, . . . . . 1,832  
Number of shares now in force, . . . . . 5,657  
Number of shares now borrowed upon, . . . . . 1,355  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,190  
Number of shares forfeited during the year, . . . . . 47  
Number of shares retired during the year, . . . . . 102  
Number of shares matured during the year, . . . . . 37  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, . . . . .	173	
Present number of members, . . . . .	733	
Present number of borrowers, . . . . .	191	
Present number of non-borrowers, . . . . .	542	
Number of loans secured by first mortgage of real estate, . . . . .	180	
Number of loans on shares, . . . . .	48	
Largest loan to any one member, . . . . .		\$5,000 00
Smallest loan to any one member, . . . . .		20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .		1,405 83
Date of examination by commissioner: January 24.		

## SOUTH SHORE CO-OPERATIVE BANK—WEYMOUTH.

Incorporated April 18, 1890. Commenced business May 5, 1890.

JOEL F. SHEPPARD, *President*. CHARLES G. SHEPPARD, *Secretary and Treasurer*.

## Names of security committee :

GEORGE H. BICKNELL,                      HOWARD POOLE,  
DAVID J. PIERCE.

Regular meetings the first Monday of each month

## BALANCE SHEET OCT 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$81,450 00	Dues capital, . . . . .	\$74,790 00
Loans on shares, . . . . .	3,950 00	Profits capital (all series), . .	15,479 36
Real estate by foreclosure, . .	1,560 15	Guaranty fund, . . . . .	442 00
Unpaid interest, . . . . .	217 90	Surplus, . . . . .	1,574 77
Unpaid premiums, . . . . .	6 35		
Unpaid fines, . . . . .	29 85		
Cash in hands of treasurer, . .	5,071 88		
	\$92,286 13		\$92,286 13

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$18,403 00	For real estate loans, . . . .	\$15,050 00
interest, . . . . .	4,544 57	share loans, . . . . .	2,050 00
premiums, . . . . .	79 50	dues capital withdrawn, . .	8,218 00
fines, . . . . .	152 99	dues capital retired, . . . .	7,524 00
transfer fees, . . . . .	50	profits capital withdrawn, . .	1,506 55
real estate loans repaid, . . .	9,500 00	profits capital retired, . . .	2,839 86
share loans repaid, . . . . .	1,200 00	temporary expenses, . . . .	514 87
withdrawal profits, . . . . .	375 71	forfeited shares, . . . . .	16 00
rents, . . . . .	163 00	interest on retired shares, . .	27 40
Cash on hand Oct. 31, 1900, . .	8,399 29	Cash on hand Oct. 31, 1901, . .	5,071 88
	\$42,818 56		\$42,818 56



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$53,650 00	5.00 per cent.	\$1,900 00	6.60 per cent.	\$1,900 00	5.00 per cent.
2,600 00	5.25 "	1,300 00	6.90 "	1,150 00	6.00 "
9,800 00	6.00 "	600 00	7.20 "	900 00	6.30 "
11,600 00	6.30 "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	1	\$197 39	17	\$3,355 63	Dues capital, as per gen-	
Nov., 1890, .	2	184 71	6	1,108 26	eral ledger, . . .	\$74,790 00
May, 1891, .	3	173 36	42	7,281 12	Profits capital, as per	
Nov., 1891, .	4	162 28	19	3,083 32	general ledger, . .	15,479 36
May, 1892, .	5	151 59	40	6,063 60	Unpaid dues, . . .	356 00
Nov., 1892, .	6	141 22	47	6,637 34		
May, 1893, .	7	131 15	17	2,229 55		
Nov., 1893, .	8	121 40	39	4,734 60		
May, 1894, .	9	111 99	33	3,695 67		
Nov., 1894, .	10	102 84	39	4,010 76		
May, 1895, .	11	94 00	87	8,178 00		
Nov., 1895, .	12	85 44	55	4,699 20		
May, 1896, .	13	77 11	65	5,012 15		
Nov., 1896, .	14	69 04	41	2,830 64		
May, 1897, .	15	61 19	63	3,854 97		
Nov., 1897, .	16	53 58	123	6,590 34		
May, 1898, .	17	46 19	64	2,956 16		
Nov., 1898, .	18	39 00	77	3,003 00		
May, 1899, .	19	32 03	85	2,722 55		
Nov., 1899, .	20	25 27	128	3,234 56		
May, 1900, .	21	18 70	139	2,599 30		
Nov., 1900, .	22	12 31	128	1,575 68		
May, 1901, .	23	6 08	187	1,136 96		
Dues paid in advance, . . . .				32 00		
Total, . . . . .				\$90,625 36	Total, . . . . .	\$90,625 36

Number of shares issued during the year, . . . . . 353  
Number of shares now in force, . . . . . 1,541  
Number of shares now borrowed upon, . . . . . 495  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 184  
Number of shares retired during the year, . . . . . 60  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 34



Present number of members, . . . . .	238
Present number of borrowers, . . . . .	75
Present number of non-borrowers, . . . . .	163
Number of loans secured by first mortgage of real estate, . . . . .	72
Number of loans on shares, . . . . .	27
Largest loan to any one member, . . . . .	\$4,600 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	514 87
Date of examination by commissioner: January 21.	

## SOUTH WEYMOUTH CO-OPERATIVE BANK—SOUTH WEYMOUTH.

Incorporated Feb. 28, 1889. Commenced business March 9, 1889.

A. FENTON BULLOCK, *President.*

FRANK H. RICHARDS, *Secretary.*

ELLIS J. PITCHER, *Treasurer.*

### Names of security committee :

LOUIS A. COOK,

JAMES F. FRAWLEY,

FRANCIS F. BULLOCK,

JOHN H. STETSON,

CHARLES H. CLAPP.

Regular meetings the second Saturday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$68,850 00	Dues capital, . . .	\$72,650 00
Loans on shares, . . .	5,275 00	Profits capital (all series), . .	14,812 92
Temporary expense account, . .	7 50	Interest, . . .	208 79
Real estate by foreclosure, . .	11,030 35	Premiums, . . .	6 30
Unpaid fines, . . .	17 90	Transfer fees, . . .	25
Personal accounts, . . .	3,471 94	Withdrawal profits, . . .	42 38
Cash in hands of treasurer, . .	659 21	Forfeiture profits, . . .	3 97
		Guaranty fund, . . .	888 37
		Surplus, . . .	670 48
		Forfeited share account, . .	23 40
		Personal account, . . .	5 04
	<b>\$89,311 90</b>		<b>\$89,311 90</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$20,735 00	For real estate loans, . . .	\$8,175 00
interest, . . .	5,443 70	share loans, . . .	2,200 00
premiums, . . .	163 81	dues capital withdrawn, . .	8,664 00
fines, . . .	258 46	dues capital forfeited, . .	943 00
transfer fees, . . .	75	dues capital retired, . .	10,184 00
real estate loans repaid, . .	10,500 00	dues capital matured, . .	3,174 00
real estate loans eliminated by foreclosure, . .	9,650 00	profits capital withdrawn, . .	985 25
real estate loans eliminated by maturity of shares, . . .	1,500 00	profits capital forfeited, . .	139 11
share loans repaid, . .	1,300 00	profits capital retired, . .	4,269 25
withdrawal profits, . .	246 96	profits capital matured, . .	1,442 24
forfeiture profits, . .	34 95	temporary expenses, . .	325 54
real estate by foreclosure, . .	205 00	interest on retired shares, . .	205 15
tax account, . . .	144 02	real estate by foreclosure, . .	8,920 93
security committee, . .	2 20	interest, . . .	37 20
suspense account, . .	150 00	security committee, . .	4 50
personal accounts, . .	3,756 33	suspense account, . .	480 00
Cash on hand Oct. 31, 1900, . .	245 47	personal accounts, . .	3,528 27
	<b>\$54,336 65</b>	Cash on hand Oct. 31, 1901, . .	659 21
			<b>\$54,336 65</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$51,050 00	6.00 per cent.	\$4,850 00	6.90 per cent.	\$4,675 00	6.00 per cent.
8,675 00	6.30    “	2,450 00	7.20    “	200 00	6.30    “
1,625 00	6.60    “	200 00	7.50    “	200 00	6.60    “
				200 00	7.20    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	4	\$190 75	22	\$4,196 50	Dues capital, as per gen-	
Mar., 1891, .	5	179 10	30	5,373 00	eral ledger, . . . .	\$72,650 00
Sept., 1891, .	6	167 88	15	2,518 20	Profits capital, as per	
Mar., 1892, .	7	157 02	36	5,652 72	general ledger, . . .	14,812 92
Sept., 1892, .	8	146 40	48	7,027 20	Unpaid dues, . . . .	714 00
Mar., 1893, .	9	136 13	51	6,942 63		
Sept., 1893, .	10	126 12	4	504 48		
Mar., 1894, .	11	116 53	34	3,962 02		
Sept., 1894, .	12	107 16	19	2,036 04		
Mar., 1895, .	13	98 05	28	2,745 40		
Sept., 1895, .	14	89 24	47	4,194 28		
Mar., 1896, .	15	80 66	49	3,952 34		
Sept., 1896, .	16	72 36	21	1,519 56		
Mar., 1897, .	17	64 29	102	6,557 58		
Sept., 1897, .	18	56 47	67	3,783 49		
Mar., 1898, .	19	48 91	90	4,401 90		
Sept., 1898, .	20	41 55	118	4,902 90		
Mar., 1899, .	21	34 44	206	7,094 64		
Sept., 1899, .	22	27 55	134	3,691 70		
Mar., 1900, .	23	20 86	185	3,859 10		
Sept., 1900, .	24	14 38	138	1,984 44		
Mar., 1901, .	25	8 10	108	874 80		
Sept., 1901, .	26	2 00	181	362 00		
Dues paid in advance, . . . .				40 00		
Total, . . . . .				\$88,176 92	Total, . . . . .	\$88,176 92

Number of shares issued during the year, . . . . . 320  
Number of shares now in force, . . . . . 1,733  
Number of shares now borrowed upon, . . . . . 426  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 311  
Number of shares forfeited during the year, . . . . . 69  
Number of shares retired during the year, . . . . . 75  
Number of shares matured during the year, . . . . . 23  
Highest rate of premium or interest received on money sold during the year :  
20 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.  
Number of members withdrawn during the year, . . . . . 56

Present number of members, . . . . .	287
Present number of borrowers, . . . . .	91
Present number of non-borrowers, . . . . .	196
Number of loans secured by first mortgage of real estate, . . . . .	109
Number of loans on shares, . . . . .	39
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	325 54
Date of examination by commissioner: April 9.	

## SPRINGFIELD CO-OPERATIVE BANK—SPRINGFIELD.

Incorporated April 13, 1882. Commenced business May 9, 1882.

IRA B. ALLEN, *President*.E. S. BATCHELDER, *Secretary*.C. H. CHURCHILL, *Treasurer*.

Names of security committee :

S. D. SHERWOOD,

L. C. SCHENING,

C. H. CHURCHILL.

Regular meetings the second Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$378,675 00	Dues capital, . . . . .	\$405,981 00
Loans on shares, . . . . .	36,575 00	Profits capital (all series), . .	67,117 44
Permanent expense account, .	119 10	Forfeiture profits, . . . . .	10 10
Real estate by foreclosure, . .	17,482 16	Guaranty fund, . . . . .	3,470 34
Unpaid interest, . . . . .	1,882 88	Surplus, . . . . .	3,313 20
Unpaid fines, . . . . .	210 32	Forfeited share account, . .	182 99
Personal account, . . . . .	61 90		
Withdrawal profits, . . . . .	50		
Cash in hands of treasurer, . .	45,068 21		
	\$480,075 07		\$480,075 07

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$109,325 00	For real estate loans, . . . .	\$73,275 00
interest, . . . . .	23,105 46	share loans, . . . . .	27,085 00
fines, . . . . .	924 37	dues capital withdrawn, . .	57,764 00
transfer fees, . . . . .	9 50	dues capital forfeited, . .	869 00
real estate loans repaid, . . .	94,300 00	dues capital retired, . . .	52,673 00
real estate loans eliminated by foreclosure, . .	12,400 00	profits capital withdrawn, . .	9,381 42
share loans repaid, . . . . .	20,310 00	profits capital forfeited, . .	94 44
withdrawal profits, . . . . .	1,220 94	profits capital retired, . .	13,264 21
forfeiture profits, . . . . .	32 32	temporary expenses, . . . .	1,920 86
real estate by foreclosure, . .	10,625 98	permanent expenses, . . . .	119 10
expense account, . . . . .	36 85	interest on retired shares, . .	195 55
profit account, . . . . .	50	real estate by foreclosure, . .	14,420 38
Cash on hand Oct. 31, 1900, . .	23,859 26	interest refunded, . . . . .	19 51
	\$296,150 18	withdrawal profits, . . . . .	50
		Cash on hand Oct. 31, 1901, . .	45,068 21
			\$296,150 18



*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$376,475 00	5.00 per cent.	\$2,200 00	6.00 per cent.	\$36,500 00 75 00	5.00 per cent. 6.00 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
Feb., 1890, .	17	\$202 56	15	\$3,038 40	Dues capital, as per gen-
Aug., 1890, .	19	190 42	14	2,665 88	eral ledger, . . . .
Feb., 1891, .	21	178 79	10	1,787 90	Profits capital, as per
May, 1891, .	22	173 17	12	2,078 04	general ledger, . . .
Aug., 1891, .	23	167 62	7	1,173 34	Unpaid dues, . . . .
Nov., 1891, .	24	162 20	22	3,568 40	
May, 1892, .	26	151 39	6	908 34	
Aug., 1892, .	27	146 17	31	4,531 27	
Nov., 1892, .	28	141 00	17	2,397 00	
Feb., 1893, .	29	135 96	6	815 76	
May, 1893, .	30	130 93	12	1,571 16	
Aug., 1893, .	31	125 99	127	16,000 73	
Nov., 1893, .	32	121 22	172	20,849 84	
Feb., 1894, .	33	116 40	164	19,089 60	
May, 1894, .	34	111 74	184	20,560 16	
Aug., 1894, .	35	107 13	138	14,783 94	
Nov., 1894, .	36	102 58	203	20,823 74	
Feb., 1895, .	37	98 11	247	24,233 17	
May, 1895, .	38	93 69	248	23,235 12	
Aug., 1895, .	39	89 36	235	20,999 60	
Nov., 1895, .	40	85 11	89	7,574 79	
Feb., 1896, .	41	80 89	209	16,906 01	
May, 1896, .	42	76 75	297	22,794 75	
Aug., 1896, .	43	72 69	217	15,773 73	
Nov., 1896, .	44	68 70	215	14,770 50	
Feb., 1897, .	45	64 72	351	22,716 72	
May, 1897, .	46	60 84	418	25,431 12	
Aug., 1897, .	47	57 04	303	17,283 12	
Nov., 1897, .	48	53 31	479	25,535 49	
Feb., 1898, .	49	49 58	442	21,914 36	
May, 1898, .	50	45 94	114	5,237 16	
Aug., 1898, .	51	42 38	143	6,060 34	
Nov., 1898, .	52	38 86	357	13,873 02	
Feb., 1899, .	53	35 34	166	5,866 44	
May, 1899, .	54	31 92	259	8,267 28	
Aug., 1899, .	55	28 55	204	5,824 20	
Nov., 1899, .	56	25 22	126	3,177 72	
Feb., 1900, .	57	21 92	330	7,233 60	
May, 1900, .	58	18 68	346	6,463 28	
Aug., 1900, .	59	15 46	391	6,044 86	
Nov., 1900, .	60	12 30	446	5,485 80	
Feb., 1901, .	61	9 16	603	5,523 48	
May, 1901, .	62	6 06	288	1,745 28	
Dues paid in advance, . . . .				269 00	
Total, . . . . .				\$476,883 44	Total, . . . . . \$476,883 44

Number of shares issued during the year, . . . . .	1,518
Number of shares now in force, . . . . .	8,663
Number of shares now borrowed upon, . . . . .	2,755
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,415
Number of shares forfeited during the year, . . . . .	62
Number of shares retired during the year, . . . . .	574
Highest rate of premium or interest received on money sold during the year : 5 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 per cent.	
Rate of profits distributed : first term, $1\frac{1}{4}$ per cent. ; second term, $1\frac{1}{8}$ per cent. ; third term, $2\frac{1}{2}$ per cent.	
Number of members withdrawn during the year, . . . . .	175
Present number of members, . . . . .	1,226
Present number of borrowers, . . . . .	328
Present number of non-borrowers, . . . . .	898
Number of loans secured by first mortgage of real estate, . . . . .	265
Number of loans on shares, . . . . .	176
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	1,884 01
Date of examination by commissioner : October 2.	

# STONEHAM CO-OPERATIVE BANK—STONEHAM.

Incorporated Jan. 10, 1887. Commenced business Feb. 1, 1887.

WILLIAM B. SNOW, *President.*      GEORGE N. GREEN, *Secretary and Treasurer.*

Names of security committee :

ARTHUR H. COWDREY,      SIDNEY A. HILL,  
OLIVER H. MARSTON.

Regular meetings the first Tuesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$139,200 00	Dues capital, . . . . .	\$139,200 00
Loans on shares, . . . . .	12,400 00	Profits capital (all series), . .	25,686 33
Real estate by foreclosure, . .	11,351 95	Guaranty fund, . . . . .	1,550 00
Mortgages, . . . . .	3,000 00	Surplus, . . . . .	1,678 76
Unpaid interest, . . . . .	711 73	Forfeited share account, . .	66 77
Unpaid fines, . . . . .	91 87		
Cash in hands of treasurer, . .	1,426 31		
	<u>\$163,181 86</u>		<u>\$163,181 86</u>

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$32,925 00	For real estate loans, . . . .	\$20,050 00
interest, . . . . .	7,556 83	share loans, . . . . .	10,500 00
fines, . . . . .	199 77	dues capital withdrawn, . .	18,116 00
transfer fees, . . . . .	1 25	dues capital forfeited, . .	189 00
real estate loans repaid, . .	12,950 00	dues capital retired, . . .	4,991 00
real estate loans elimi- nated by foreclosure, . .	1,000 00	dues capital matured, . .	3,921 00
share loans repaid, . . . . .	12,400 00	profits capital withdrawn, .	3,360 07
withdrawal profits, . . . . .	110 17	profits capital forfeited, .	34 30
forfeiture profits, . . . . .	5 00	profits capital retired, . .	1,845 80
rents, . . . . .	406 00	profits capital matured, .	1,726 41
Cash on hand Oct. 31, 1900, .	681 57	temporary expenses, . . .	517 91
		interest on retired shares, .	111 00
		interest on matured shares, . . . . .	35 76
		real estate by foreclosure, taxes and maintaining real estate, . . . . .	898 24
		Cash on hand Oct. 31, 1901, .	512 79
	<u>\$68,235 59</u>		<u>1,426 31</u>
			<u>\$68,235 59</u>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$139,200 00	5 per cent.	-	-	\$12,400 00	5 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	8	\$192 78	24	\$4,626 72	Dues capital, as per gen- eral ledger, . . .	\$139,200 00
Nov., 1890, .	9	181 29	54	9,789 66	Profits capital, as per general ledger, . . .	25,686 33
May, 1891, .	10	170 09	49	8,334 41	Unpaid dues, . . .	1,026 00
Nov., 1891, .	11	159 30	38	6,053 40		
May, 1892, .	12	148 83	37	5,506 71		
Nov., 1892, .	13	138 65	56	7,764 40		
May, 1893, .	14	128 80	29	3,735 20		
Nov., 1893, .	15	119 26	46	5,485 96		
May, 1894, .	16	110 04	79	8,693 16		
Nov., 1894, .	17	101 11	104	10,515 44		
May, 1895, .	18	92 46	109	10,078 14		
Nov., 1895, .	19	84 06	208	17,484 48		
May, 1896, .	20	75 90	134	10,170 60		
Nov., 1896, .	21	68 01	132	8,977 32		
May, 1897, .	22	60 34	125	7,542 50		
Nov., 1897, .	23	52 88	196	10,364 48		
May, 1898, .	24	45 64	107	4,883 48		
Nov., 1898, .	25	38 60	196	7,565 60		
May, 1899, .	26	31 77	132	4,193 64		
Nov., 1899, .	27	25 13	212	5,327 56		
May, 1900, .	28	18 64	276	5,144 64		
Nov., 1900, .	29	12 29	215	2,642 35		
May, 1901, .	30	6 08	156	948 48		
Dues paid in advance, . . .				84 00		
Total, . . . . .				\$165,912 33	Total, . . . . .	\$165,912 33

Number of shares issued during the year, . . . . . 397  
Number of shares now in force, . . . . . 2,714  
Number of shares now borrowed upon, . . . . . 1,051  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 303  
Number of shares forfeited during the year, . . . . . 5  
Number of shares retired during the year, . . . . . 74  
Number of shares matured during the year, . . . . . 29  
Highest rate of premium or interest received on money sold during the year,  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year,  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 37

Present number of members, . . . . .	393
Present number of borrowers, . . . . .	137
Present number of non-borrowers, . . . . .	256
Number of loans secured by first mortgage of real estate, . . . . .	141
Number of loans on shares, . . . . .	38
Largest loan to any one member, . . . . .	\$4,300 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	517 91
Date of examination by commissioner: January 15.	



**STOUGHTON CO-OPERATIVE BANK — STOUGHTON.**

Incorporated March 23, 1886. Commenced business April 10, 1886.

GEORGE E. BELCHER, *President*. HENRY W. BRITTON, *Secretary and Treasurer*.

Names of security committee :

RICHARD B. WARD, WEBSTER SMITH,  
CHRISTOPHER FARRELL.

Regular meetings the second Saturday of each month.

**BALANCE SHEET OCT. 31, 1901.**

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$153,062 00	Dues capital, . . . . .	\$137,551 00
Loans on shares, . . . .	3,975 00	Profits capital (all series), .	28,505 65
Permanent expense account, .	396 75	Interest, . . . . .	776 84
Temporary expense account, .	50 00	Premiums, . . . . .	36 65
Real estate by foreclosure, . .	10,374 08	Fines, . . . . .	32 15
Taxes paid, . . . . .	49 51	Withdrawal profits, . . .	30 81
Cash in hands of treasurer, . .	7,763 15	Guaranty fund, . . . .	3,048 48
		Surplus, . . . . .	2,621 25
		Retired share account, . .	3,067 66
	\$175,670 49		\$175,670 49

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$39,113 00	For real estate loans, . . .	\$25,550 00
interest, . . . . .	10,652 86	share loans, . . . . .	4,575 00
premiums, . . . . .	388 42	dues capital withdrawn, . .	21,260 00
finer, . . . . .	442 73	dues capital forfeited, . .	460 00
transfer fees, . . . . .	1 25	dues capital retired, . . .	17,308 00
real estate loans repaid, . . .	25,425 00	dues capital matured, . . .	6,898 00
real estate loans eliminated by foreclosure, . . .	2,800 00	profits capital withdrawn, .	4,183 03
real estate loans eliminated by maturity of shares, . . . . .	4,300 00	profits capital forfeited, . .	64 06
share loans repaid, . . . .	8,510 00	profits capital retired, . .	7,202 36
withdrawal profits, . . . .	178 85	profits capital matured, . .	3,163 08
forfeiture profits, . . . .	16 01	temporary expenses, . . .	768 89
forfeited shares, . . . . .	375 24	permanent expenses, . . .	396 75
real estate by foreclosure, . . .	5,723 08	forfeited shares, . . . .	375 24
retired share account, . . .	13,771 34	interest on retired shares, .	214 48
matured share account, . . .	5,761 08	real estate by foreclosure, .	3,935 76
Cash on hand Oct. 31, 1900, .	4,344 11	retired share account, . .	10,703 68
		matured share account, . .	5,959 67
		interest refunded, . . . .	87 50
		premium refunded, . . . .	5 00
		due on mortgage loans, . .	700 00
		surplus account, . . . .	229 32
		Cash on hand Oct. 31, 1901, .	7,763 15
	\$121,802 97		\$121,802 97

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$67,200 00	6.00 per cent.	\$2,100 00	7.50 per cent.	\$3,825 00	6.00 per cent.
78,662 00	6.30 "	900 00	7.80 "	150 00	6.30 "
800 00	6.60 "	200 00	8.10 "		
3,200 00	6.90 "				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	7	\$190 90	17	\$3,245 30	Dues capital, as per gen-	
Mar., 1891, ..	8	179 18	39	6,988 02	eral ledger, . . .	\$137,551 00
Sept., 1891, .	9	167 81	69	11,578 89	Profits capital, as per	
Mar., 1892, .	10	156 80	61	9,564 80	general ledger, . .	28,505 65
Sept., 1892, .	11	146 15	78	11,399 70	Unpaid dues, . . .	1,150 00
Mar., 1893, .	12	135 81	90	12,222 90		
Sept., 1893, .	13	125 81	56	7,045 36		
Mar., 1894, .	14	116 08	102	11,840 16		
Sept., 1894, .	15	106 72	55	5,869 60		
Mar., 1895, .	16	97 64	51	4,979 64		
Sept., 1895, .	17	88 81	103	9,591 48		
Mar., 1896, .	18	80 29	95	7,627 55		
Sept., 1896, .	19	72 01	80	5,760 80		
Mar., 1897, .	20	64 01	127	8,129 27		
Sept., 1897, .	21	56 24	167	9,392 08		
Mar., 1898, .	22	48 72	197	9,597 84		
Sept., 1898, .	23	41 44	105	4,351 20		
Mar., 1899, .	24	34 37	147	5,052 39		
Sept., 1899, .	25	27 51	369	10,151 19		
Mar., 1900, .	26	20 85	222	4,628 70		
Sept., 1900, .	27	14 38	271	3,896 98		
Mar., 1901, .	28	8 10	418	3,385 80		
Sept., 1901, .	29	2 00	333	766 00		
Dues paid in advance, . . .				141 00		
Total, . . . . .				\$167,206 65	Total, . . . . .	\$167,206 65

Number of shares issued during the year, . . . . . 934  
Number of shares now in force, . . . . . 3,307  
Number of shares now borrowed upon, . . . . . 988  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 612  
Number of shares forfeited during the year, . . . . . 14  
Number of shares retired during the year, . . . . . 130  
Number of shares matured during the year, . . . . . 50  
Highest rate of premium or interest received on money sold during the year,  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year,  
6 per cent.  
Rate of profits distributed : first term, 3 per cent.; second term, 3 per cent.

Number of members withdrawn during the year, . . . . .	101
Present number of members, . . . . .	462
Present number of borrowers, . . . . .	191
Present number of non-borrowers, . . . . .	271
Number of loans secured by first mortgage of real estate, . . . . .	159
Number of loans on shares, . . . . .	32
Largest loan to any one member, . . . . .	\$4,800 00
Smallest loan to any one member, . . . . .	25 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	768 89
Date of examination by commissioner: March 7.	

SUFFOLK CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 11, 1885. Commenced business Jan. 1, 1886.

CHARLES A. POTTER, *President.* CHARLES J. PAGE, *Secretary and Treasurer.*

Names of security committee :

ALFRED FOSTER,                      FREDERICK J. STARK,  
WILLIAM A. RUDDICK.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$40,198 58	Dues capital, . . . . .	\$46,450 00
Loans on shares, . . . . .	5,870 00	Profits capital (all series), . .	10,675 53
Real estate by foreclosure, . .	6,995 41	Guaranty fund, . . . . .	425 00
Unpaid interest, . . . . .	1,265 68	Surplus, . . . . .	727 35
Unpaid premiums, . . . . .	182 66	Forfeited share account, . . .	81 48
Unpaid fines, . . . . .	109 04	Personal account, . . . . .	118 57
Insurance, . . . . .	34 25		
Cash in hands of treasurer, . .	3,822 31		
	\$58,477 93		\$58,477 93

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$11,836 00	For real estate loans, . . . . .	\$9,396 16
interest, . . . . .	2,697 92	share loans, . . . . .	2,625 00
premiums, . . . . .	424 11	dues capital withdrawn, . . .	7,993 00
fines, . . . . .	150 87	dues capital matured, . . . .	5,127 00
real estate loans repaid, . . .	10,646 00	profits capital withdrawn, . .	1,044 09
real estate loans eliminated by foreclosure, . . .	2,865 00	profits capital matured, . . .	2,287 25
share loans repaid, . . . . .	2,950 00	temporary expenses, . . . . .	532 60
withdrawal profits, . . . . .	183 36	real estate by foreclosure, . .	3,338 39
real estate by foreclosure, . . .	312 50	personal account, . . . . .	31 43
personal account, . . . . .	150 00	surplus, . . . . .	10 00
surplus, . . . . .	60 86	rent, . . . . .	10 00
insurance, . . . . .	3 00	Cash on hand Oct. 31, 1901, . .	3,822 31
tax account, . . . . .	56 57		
Cash on hand Oct. 31, 1900, . .	3,881 04		
	\$36,217 23		\$36,217 23



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$14,200 00	6.00 per cent.	\$4,573 58	6.90 per cent.	\$2,600 00	6.00 per cent.
2,500 00	6.30    "	3,300 00	7.20    "	3,270 00	7.50    "
700 00	6.60    "	14,925 00	7.50    "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	10	\$197 83	15	\$2,967 45	Dues capital, as per gen- eral ledger, . . . Profits capital, as per general ledger, . . . Unpaid dues, . . .	\$46,450 00  10,675 53 2,061 00
Nov., 1890, .	11	185 99	12	2,231 88		
May, 1891, .	12	174 59	10	1,745 90		
Nov., 1891, .	13	163 50	35	5,722 50		
May, 1892, .	14	152 67	76	11,602 92		
Nov., 1892, .	15	142 14	9	1,279 26		
May, 1893, .	16	131 93	3	395 79		
May, 1894, .	18	112 43	26	2,923 18		
Nov., 1894, .	19	103 08	31	3,195 48		
May, 1895, .	20	94 09	34	3,199 06		
Nov., 1895, .	21	85 38	14	1,195 32		
May, 1896, .	22	76 98	40	3,079 20		
Nov., 1896, .	23	68 81	21	1,445 01		
May, 1897, .	24	60 95	22	1,340 90		
Nov., 1897, .	25	53 35	76	4,054 60		
May, 1898, .	26	46 00	52	2,392 00		
Nov., 1898, .	27	38 89	44	1,711 16		
May, 1899, .	28	31 98	54	1,726 92		
Nov., 1899, .	29	25 24	110	2,776 40		
May, 1900, .	30	18 68	98	1,830 64		
Nov., 1900, .	31	12 30	130	1,599 00		
May, 1901, .	32	6 08	112	680 96		
Dues paid in advance, . . .				91 00		
Total, . . . . .				\$59,186 53	Total, . . . . .	\$59,186 53

Number of shares issued during the year, . . . . . 266  
Number of shares now in force, . . . . . 1,024  
Number of shares now borrowed upon, . . . . . 295  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 279  
Number of shares matured during the year, . . . . . 37  
Highest rate of premium or interest received on money sold during the year :  
25 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.  
Number of members withdrawn during the year, . . . . . 45  
Present number of members, . . . . . 147  
Present number of borrowers, . . . . . 40  
Present number of non-borrowers, . . . . . 107  
Number of loans secured by first mortgage of real estate, . . . . . 44  
Number of loans on shares, . . . . . 25  
Largest loan to any one member, . . . . . \$3,300 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 532 60  
Date of examination by commissioner : November 30.



## TAUNTON CO-OPERATIVE BANK—TAUNTON.

Incorporated March 2, 1880. Commenced business March 17, 1880.

HENRY W. COLBY, *President.*

H. O. MORSE, *Secretary.*

GEORGE E. DEAN, *Treasurer.*

Names of security committee :

DANIEL CAREY,

HERBERT N. PIERCE,

THOMAS BAKER.

Regular meetings the first Tuesday after fifteenth of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$423,800 00	Dues capital, . . . . .	\$377,930 00
Loans on shares, . . . .	15,050 00	Profits capital (all series), .	68,880 95
Permanent expense account, .	197 46	Guaranty fund, . . . . .	2,858 12
Unpaid interest, . . . .	2,050 37	Surplus, . . . . .	781 40
Unpaid fines, . . . . .	267 32	Forfeited share account, .	133 94
Cash in hands of treasurer, .	9,219 26		
	<b>\$450,584 41</b>		<b>\$450,584 41</b>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$104,257 00	For real estate loans, . . .	\$157,350 00
interest, . . . . .	23,138 04	share loans, . . . . .	13,650 00
premiums, . . . . .	165 00	dues capital withdrawn, .	42,909 00
finer, . . . . .	398 36	dues capital retired, . .	36, 65 00
transfer fees, . . . . .	15 00	dues capital matured, . .	13,104 00
real estate loans repaid, .	136,450 00	profits capital withdrawn, .	6,891 01
real estate loans eliminated by maturity of		profits capital retired, . .	11,647 43
shares, . . . . .	2,000 00	profits capital matured, . .	5,751 20
share loans repaid, . . .	13,350 00	temporary expenses, . .	1,233 97
Cash on hand Oct. 31, 1900, .	19,070 65	interest on retired shares, .	523 18
	<b>\$298,844 05</b>	Cash on hand Oct. 31, 1901, .	9,219 26
			<b>\$298,844 05</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$423,800 00	5.30 per cent.	-	-	\$15,050 00	5.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1890, .	11	\$194 52	95	\$18,479 40	Dues capital, as per gen- eral ledger, . . .	\$377,930 00
May, 1891, .	12	172 03	126	21,675 78	Profits capital, as per	
May, 1892, .	13	150 73	218	32,859 14	general ledger, . . .	68,880 95
May, 1893, .	14	130 68	383	50,050 44	Unpaid dues, . . .	3,490 00
May, 1894, .	15	111 76	427	47,721 52		
May, 1895, .	16	93 91	537	50,429 67		
May, 1896, .	17	77 07	575	44,315 25		
May, 1897, .	18	61 18	808	49,433 44		
May, 1898, .	19	46 18	1,123	51,860 14		
May, 1899, .	20	32 06	1,364	43,729 84		
May, 1900, .	21	18 71	1,319	24,678 49		
Nov., 1900, .	22	12 32	504	6,209 28		
May, 1901, .	23	6 08	1,457	8,858 56		
Total, . . . . .				\$450,300 95	Total, . . . . .	\$450,300 95

Number of shares issued during the year, . . . . .	2,069
Number of shares now in force, . . . . .	8,936
Number of shares now borrowed upon, . . . . .	2,928
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,286
Number of shares retired during the year, . . . . .	324
Number of shares matured during the year, . . . . .	91
Highest rate of premium or interest received on money sold during the year: 5 cents premium.	
Lowest rate of premium or interest received on money sold during the year: 5 3-10 per cent.	
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	155
Present number of members, . . . . .	1,048
Present number of borrowers, . . . . .	314
Present number of non-borrowers, . . . . .	734
Number of loans secured by first mortgage of real estate, . . . . .	341
Number of loans on shares, . . . . .	99
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,255 90
Date of examination by commissioner : June 28.	

## TROY CO-OPERATIVE BANK—FALL RIVER.

Incorporated July 18, 1880. Commenced business July 20, 1880.

JEROME C. BORDEN, *President.*      GEORGE H. EDDY, JR., *Secretary and Treasurer.*

Names of security committee :

JACOB FASH,                      THOMAS D. COVEL,  
JOHN M. YOUNG.

Regular meetings the third Tuesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$508,600 00	Dues capital, . . . . .	\$456,870 00
Loans on shares, . . . . .	32,000 00	Profits capital (all series), . .	71,530 40
Unpaid interest, . . . . .	2,525 96	Guaranty fund, . . . . .	2,961 01
Unpaid fines, . . . . .	72 60	Surplus, . . . . .	11,894 70
Cash in hands of treasurer, .	457 77	Forfeited share account, . .	17 41
		Advance payments, . . . . .	371 17
		Suspense account,. . . . .	11 64
	\$543,656 33		\$543,656 33

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$137,711 00	For real estate loans, . . . .	\$136,750 00
interest, . . . . .	28,045 37	share loans, . . . . .	34,150 00
premiums, . . . . .	2 80	dues capital withdrawn, . .	81,048 00
fines, . . . . .	473 45	dues capital forfeited, . .	1,022 00
real estate loans repaid, . .	101,000 00	dues capital retired, . . . .	29,223 00
real estate loans elimi- nated by foreclosure, . . .	1,350 00	profits capital withdrawn, .	13,590 31
share loans repaid, . . . . .	29,750 00	profits capital forfeited, . .	144 22
forfeited shares, . . . . .	1,070 72	profits capital retired, . . .	4,963 50
real estate by foreclos- ure, . . . . .	5,718 31	temporary expenses, . . . .	2,109 53
advance payments, . . . . .	4,358 47	forfeited shares, . . . . .	1,110 61
suspense account, . . . . .	30 38	interest on retired shares, .	302 29
Cash on hand Oct. 31, 1900, .	1,437 62	real estate by foreclosure, .	1,659 79
		advance payments, . . . . .	4,348 55
		suspense account, . . . . .	68 55
		Cash on hand Oct. 31, 1901, .	457 77
	\$310,948 12		\$310,948 12

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$478,900 00	5.50 per cent.	\$850 00	6.50 per cent.	\$28,800 00	5.50 per cent.
28,850 00	6.00    “			2,950 00	6.00    “
				250 00	6.50    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	21	\$194 61	45	\$8,757 45	Dues capital, as per gen- eral ledger, . . . .	\$456,870 00
Oct., 1890, .	22	183 18	18	3,297 24	Profits capital, as per general ledger, . . . .	
April, 1891, .	23	172 12	88	15,146 56	Unpaid dues, . . . .	
Oct., 1891, .	24	161 35	122	19,684 70		
April, 1892, .	25	150 87	134	20,216 58		71,530 40
Oct., 1892, .	26	140 72	92	12,946 24		3,339 00
April, 1893, .	27	130 88	183	23,951 04		
Oct., 1893, .	28	121 30	113	13,706 90		
April, 1894, .	29	112 02	232	25,988 64		
Oct., 1894, .	30	103 03	196	20,193 88		
April, 1895, .	31	94 31	266	25,086 46		
Oct., 1895, .	32	85 80	263	22,565 40		
April, 1896, .	33	77 58	564	43,755 12		
Oct., 1896, .	34	69 57	573	39,863 61		
April, 1897, .	35	61 83	743	45,939 69		
Oct., 1897, .	36	54 31	588	31,934 28		
April, 1898, .	37	47 00	657	30,879 00		
Oct., 1898, .	38	39 90	671	26,772 90		
April, 1899, .	39	32 99	993	32,759 07		
Oct., 1899, .	40	26 27	637	16,733 99		
April, 1900, .	41	19 71	1,167	23,001 57		
Oct., 1900, .	42	13 32	1,344	17,902 08		
April, 1901, .	43	7 09	1,300	9,217 00		
Oct., 1901, .	44	1 00	1,440	1,440 00		
Total, . . . . .				\$531,739 40	Total, . . . . .	\$531,739 40

Number of shares issued during the year, . . . . . 3,110  
Number of shares now in force, . . . . . 12,429  
Number of shares now borrowed upon, . . . . . 3,464  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 2,005  
Number of shares forfeited during the year, . . . . . 28  
Number of shares retired during the year, . . . . . 400  
Highest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5½ per cent.  
Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 303

Present number of members, . . . . .	1,387
Present number of borrowers, . . . . .	345
Present number of non-borrowers, . . . . .	1,042
Number of loans secured by first mortgage of real estate, . . . . .	267
Number of loans on shares, . . . . .	156
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,109 53
Date of examination by commissioner : September 13.	





*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$361,703 00	5.00 per cent.	\$800 00	6.25 per cent.	\$13,950 00	5.00 per cent.
6,300 00	5.25 "	1,000 00	6.30 "	50 00	6.00 "
1,400 00	5.75 "	550 00	6.50 "		
31,650 00	6.00 "				

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
July, 1890, .	6	\$188 70	78	\$14,718 60	Dues capital, as per gen-
Jan., 1891, .	7	177 35	100	17,735 00	eral ledger, . . . \$378,586 00
July, 1891, .	8	166 29	86	14,300 94	Profits capital, as per
Jan., 1892, .	9	155 62	123	19,141 26	general ledger, . . . 64,521 14
July, 1892, .	10	145 31	141	20,488 71	Unpaid dues, . . . 3,210 00
Jan., 1893, .	11	135 32	156	21,109 92	Suspense profits, . . . 36
April, 1893, .	12	130 43	73	9,521 39	
July, 1893, .	13	125 64	33	4,146 12	
Oct., 1893, .	14	120 91	46	5,561 86	
Jan., 1894, .	15	116 25	135	15,693 75	
April, 1894, .	16	111 67	45	5,025 15	
July, 1894, .	17	107 18	79	8,467 22	
Oct., 1894, .	18	102 72	57	5,855 04	
Jan., 1895, .	19	98 36	178	17,508 08	
April, 1895, .	20	94 04	148	13,917 92	
July, 1895, .	21	89 77	117	10,503 09	
Oct., 1895, .	22	85 60	85	7,276 00	
Jan., 1896, .	23	81 48	129	10,510 92	
April, 1896, .	24	77 42	231	17,884 02	
July, 1896, .	25	73 40	111	8,147 40	
Oct., 1896, .	26	69 47	95	6,599 65	
Jan., 1897, .	27	65 58	252	16,526 16	
April, 1897, .	28	61 76	250	15,440 00	
July, 1897, .	29	57 99	215	12,467 85	
Oct., 1897, .	30	54 28	190	10,313 20	
Jan., 1898, .	31	50 62	545	27,587 90	
April, 1898, .	32	47 01	257	12,081 57	
July, 1898, .	33	43 44	265	11,511 60	
Oct., 1898, .	34	39 92	217	8,662 64	
Jan., 1899, .	35	36 44	258	9,401 52	
April, 1899, .	36	33 00	304	10,032 00	
July, 1899, .	37	29 62	229	6,782 98	
Oct., 1899, .	38	26 28	348	9,145 44	
Jan., 1900, .	39	22 98	412	9,467 76	
April, 1900, .	40	19 72	292	5,758 24	
July, 1900, .	41	16 50	345	5,692 50	
Oct., 1900, .	42	13 32	456	6,073 92	
Jan., 1901, .	43	10 18	913	9,294 34	
April, 1901, .	44	7 08	422	2,987 76	
July, 1901, .	45	4 02	404	1,624 08	
Oct., 1901, .	46	1 00	384	384 00	
Dues paid in advance, . . .				970 00	
Total, . . . . .				\$446,317 50	Total, . . . . . \$446,317 50

Number of shares issued during the year, . . . . .	2,453
Number of shares now in force, . . . . .	9,204
Number of shares now borrowed upon, . . . . .	2,519
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,899
Number of shares forfeited during the year, . . . . .	113
Number of shares retired during the year, . . . . .	189
Number of shares matured during the year, . . . . .	86
Highest rate of premium or interest received on money sold during the year : 5 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 per cent.	
Rate of profits distributed : first term, $1\frac{1}{4}$ per cent. ; second term, $1\frac{1}{4}$ per cent. ; third term, $1\frac{1}{4}$ per cent. ; fourth term, $1\frac{1}{4}$ per cent.	
Number of members withdrawn during the year, . . . . .	200
Present number of members, . . . . .	1,037
Present number of borrowers, . . . . .	227
Present number of non-borrowers, . . . . .	810
Number of loans secured by first mortgage of real estate, . . . . .	217
Number of loans on shares, . . . . .	57
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	2,302 25
Date of examination by commissioner : September 23.	

# WAKEFIELD CO-OPERATIVE BANK — WAKEFIELD.

Incorporated Jan. 31, 1887. Commenced business March 5, 1887.

ERASTUS D. WESTON, *President.*

HARRY FOSTER, *Secretary and Treasurer.*

Names of security committee:

RICHARD S. STOUT,  
G. E. SMITH,

EVERETT W. EATON,  
OLIVER WALTON.

Regular meetings the first Saturday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$192,550 00	Dues capital, . . . . .	\$179,052 00
Loans on shares, . . . .	10,200 00	Profits capital (all series), . .	28,903 55
Permanent expense account, .	130 00	Guaranty fund, . . . . .	1,075 00
Real estate by foreclosure, . .	5,477 12	Surplus, . . . . .	3,122 13
Unpaid interest, . . . .	1,351 52		
Unpaid premiums, . . . .	59 25		
Unpaid fines, . . . . .	96 70		
Cash in hands of treasurer, . .	2,288 09		
	\$212,152 68		\$212,152 68

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$54,788 00	For real estate loans, . . . .	\$48,350 00
interest, . . . . .	9,400 79	share loans, . . . . .	8,050 00
premiums, . . . . .	57 33	dues capital withdrawn, . .	14,271 00
fines, . . . . .	256 90	dues capital retired, . .	21,312 00
transfer fees, . . . . .	2 75	dues capital matured, . .	2,486 00
real estate loans repaid, . .	19,200 00	profits capital withdrawn, .	1,851 83
real estate loans eliminated by maturity of shares, . . . . .	1,200 00	profits capital retired, . .	5,652 16
share loans repaid, . . . .	7,350 00	profits capital matured, . .	1,126 08
withdrawal profits, . . . .	456 90	temporary expenses, . .	812 80
real estate by foreclosure, . .	1,394 00	interest on retired shares, .	253 56
Cash on hand Oct. 31, 1900, . .	12,446 81	real estate by foreclosure, .	99 96
	\$106,553 48	Cash on hand Oct. 31, 1901, .	2,288 09
			\$106,553 48



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$182,400 00	5.00 per cent.	\$200 00	6.60 per cent.	\$9,950 00	5.00 per cent.
9,600 00	6.30 “	350 00	7.20 “	250 00	6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1890, .	9	\$185 68	9	\$1,671 12	Dues capital, as per gen- eral ledger, . . .	\$179,052 00
May, 1891, .	10	174 08	31	5,396 48	Profits capital, as per general ledger, . . .	28,903 55
Nov., 1891, .	11	162 87	55	8,957 85	Unpaid dues, . . .	1,909 00
May, 1892, .	12	152 01	66	10,032 66		
Nov., 1892, .	13	141 54	30	4,246 20		
May, 1893, .	14	131 37	69	9,064 53		
Nov., 1893, .	15	121 61	58	7,053 38		
May, 1894, .	16	112 14	91	10,204 74		
Nov., 1894, .	17	103 01	36	3,708 36		
May, 1895, .	18	94 14	131	12,332 34		
Nov., 1895, .	19	85 50	98	8,379 00		
May, 1896, .	20	77 16	149	11,496 84		
Nov., 1896, .	21	69 07	136	9,393 52		
May, 1897, .	22	61 22	297	18,182 34		
Nov., 1897, .	23	53 61	386	20,693 46		
May, 1898, .	24	46 19	318	14,688 42		
Nov., 1898, .	25	39 02	332	12,954 64		
May, 1899, .	26	32 05	372	11,922 60		
Nov., 1899, .	27	25 30	383	9,689 90		
May, 1900, .	28	18 73	543	10,170 39		
Nov., 1900, .	29	12 33	468	5,770 44		
May, 1901, .	30	6 09	626	3,812 34		
Dues paid in advance, . . .				43 00		
Total, . . . . .				\$209,864 55	Total, . . . . .	\$209,864 55

Number of shares issued during the year, . . . . .	1,170
Number of shares now in force, . . . . .	4,684
Number of shares now borrowed upon, . . . . .	1,231
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	502
Number of shares retired during the year, . . . . .	282
Number of shares matured during the year, . . . . .	18
Highest rate of premium or interest received on money sold during the year: 5½ per cent.	
Lowest rate of premium or interest received on money sold during the year: 5 per cent.	
Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	77
Present number of members, . . . . .	652
Present number of borrowers, . . . . .	197
Present number of non-borrowers, . . . . .	455
Number of loans secured by first mortgage of real estate, . . . . .	195
Number of loans on shares, . . . . .	43
Largest loan to any one member, . . . . .	\$3,500 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	827 80
Date of examination by commissioner: May 4.	



# WALTHAM CO-OPERATIVE BANK — WALTHAM.

Incorporated Oct. 13, 1880. Commenced business Oct. 20, 1880.

EDWARD P. SMITH, *President.*

FRANK K. PORTER, *Secretary and Treasurer.*

Names of security committee :

EDWARD P. SMITH,

CHARLES E. GETCHELL,

MICHAEL T. CONNELLY.

Regular meetings the third Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$484,850 00	Dues capital, . . . . .	\$493,224 00
Loans on shares, . . . . .	17,250 00	Profits capital (all series), . .	91,097 49
Real estate by foreclosure, . .	89,071 20	Interest, . . . . .	2,658 11
Unpaid interest, . . . . .	6,484 70	Premiums, . . . . .	40 72
Unpaid premiums, . . . . .	71 32	Fines, . . . . .	151 67
Unpaid fines, . . . . .	648 47	Transfer fees, . . . . .	75
Cash in hands of treasurer, . .	824 61	Guaranty fund, . . . . .	9,500 00
		Surplus, . . . . .	2,527 56
	\$599,200 30		\$599,200 30

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$142,941 00	For real estate loans, . . . . .	\$119,950 00
interest, . . . . .	29,145 83	share loans, . . . . .	13,400 00
premiums, . . . . .	348 18	dues capital withdrawn, . . .	103,835 00
fines, . . . . .	1,512 16	dues capital retired, . . . . .	35,348 00
transfer fees, . . . . .	7 25	dues capital matured, . . . . .	37,788 00
real estate loans repaid, . . .	107,250 00	profits capital withdrawn, . .	17,981 83
real estate loans eliminated by maturity of shares, . . . . .	6,050 00	profits capital retired, . . . .	8,430 53
share loans repaid, . . . . .	11,700 00	profits capital matured, . . . .	16,254 45
withdrawal profits, . . . . .	898 83	temporary expenses, . . . . .	4,303 38
real estate by foreclosure, . .	9,631 33	interest on retired shares, . .	182 74
Cash on hand Oct. 31, 1900, . .	52,889 02	real estate by foreclosure, . .	4,075 06
	\$362,373 60	Cash on hand Oct. 31, 1901, . .	824 61
			\$362,373 60

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$206,400 00	5.00 per cent.	\$800 00	6.50 per cent.	\$11,200 00	5.00 per cent.
232,400 00	6.00    "	9,450 00	6.60    "	6,050 00	6.00    "
7,450 00	6.10    "	200 00	6.70    "		
600 00	6.20    "	20,900 00	6.90    "		
1,600 00	6.30    "	1,100 00	7.20    "		
3,400 00	6.40    "	550 00	7.50    "		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	21	\$194 90	41	\$7,990 90	Dues capital, as per gen-	
July, 1890, .	22	188 97	113	21,353 61	eral ledger, . . . .	\$493,224 00
Oct., 1890, .	23	183 16	99	18,132 84	Profits capital, as per	
Jan., 1891, .	24	177 45	89	15,793 05	general ledger, . . .	91,097 49
April, 1891, .	25	171 82	97	16,666 54	Unpaid dues, . . . .	8,412 00
July, 1891, .	26	166 28	93	15,464 04		
Oct., 1891, .	27	160 86	148	23,807 28		
Jan., 1892, .	28	155 49	75	11,661 75		
April, 1892, .	29	150 20	100	15,020 00		
July, 1892, .	30	145 07	91	13,201 37		
Oct., 1892, .	31	139 95	94	13,155 30		
Jan., 1893, .	32	134 97	95	12,822 15		
April, 1893, .	33	130 04	77	10,013 08		
July, 1893, .	34	125 23	100	12,523 00		
Oct., 1893, .	35	120 48	72	8,674 56		
Jan., 1894, .	36	115 79	112	12,968 48		
April, 1894, .	37	111 25	87	9,678 75		
July, 1894, .	38	106 76	115	12,277 40		
Oct., 1894, .	39	102 33	88	9,005 04		
Jan., 1895, .	40	97 94	115	11,263 10		
April, 1895, .	41	93 67	123	11,521 41		
July, 1895, .	42	89 43	215	19,227 45		
Oct., 1895, .	43	85 24	246	20,969 04		
Jan., 1896, .	44	81 14	149	12,089 86		
April, 1896, .	45	77 08	244	18,807 52		
July, 1896, .	46	73 10	106	7,748 60		
Oct., 1896, .	47	69 15	161	11,133 15		
Jan., 1897, .	48	65 29	222	14,494 38		
April, 1897, .	49	61 49	241	14,819 09		
July, 1897, .	50	57 72	172	9,927 84		
Oct., 1897, .	51	54 01	398	21,495 98		
Jan., 1898, .	52	50 37	268	13,499 16		
April, 1898, .	53	46 77	355	16,603 35		
July, 1898, .	54	43 20	187	8,078 40		
Oct., 1898, .	55	39 68	329	13,054 72		
Jan., 1899, .	56	36 23	398	14,419 54		
April, 1899, .	57	32 83	485	15,922 55		
July, 1899, .	58	29 47	357	10,520 79		
Oct., 1899, .	59	26 16	583	15,251 28		
Jan., 1900, .	60	22 87	414	9,468 18		
April, 1900, .	61	19 62	538	10,555 56		
July, 1900, .	62	16 42	525	8,620 50		
Oct., 1900, .	63	13 26	523	6,934 98		
Jan., 1901, .	64	10 15	632	6,414 80		
April, 1901, .	65	7 07	706	4,991 42		
July, 1901, .	66	4 02	835	3,356 70		
Oct., 1901, .	67	1 00	550	550 00		
Dues paid in advance, . . . .				785 00		
Total, . . . . .				\$592,733 49	Total, . . . . .	\$592,733 49

Number of shares issued during the year, . . . . .	3,006
Number of shares now in force, . . . . .	11,863
Number of shares now borrowed upon, . . . . .	2,957
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	2,380
Number of shares retired during the year, . . . . .	369
Number of shares matured during the year, . . . . .	268
Highest rate of premium or interest received on money sold during the year : 5 per cent.	
Lowest rate of premium or interest received on money sold during the year : 5 per cent.	
Rate of profits distributed : first term, $1\frac{1}{8}$ per cent. ; second term, $1\frac{1}{8}$ per cent. third term, 1 per cent. ; fourth term, 1 per cent.	
Number of members withdrawn during the year, . . . . .	138
Present number of members, . . . . .	1,956
Present number of borrowers, . . . . .	416
Present number of non-borrowers, . . . . .	1,540
Number of loans secured by first mortgage of real estate, . . . . .	370
Number of loans on shares, . . . . .	46
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	4,303 38
Date of examination by commissioner : May 4.	

## WATERTOWN CO-OPERATIVE BANK — WATERTOWN.

Incorporated June 23, 1888. Commenced business June 28, 1888.

CHARLES BRIGHAM, *President.*SAMUEL S. GLEASON, *Secretary and Treasurer.*

Names of security committee :

JAMES H. NORCROSS,

HORACE W. OTIS,

SAMUEL S. GLEASON.

Regular meetings the fourth Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$250,025 00	Dues capital, . . . . .	\$231,886 00
Loans on shares, . . . . .	8,900 00	Profits capital (all series), .	44,412 52
Temporary expense account, .	386 81	Interest, . . . . .	6,321 15
Unpaid interest, . . . . .	3,277 01	Premiums, . . . . .	348 52
Unpaid premiums, . . . . .	175 15	Fines, . . . . .	219 76
Unpaid fines, . . . . .	676 69	Transfer fees, . . . . .	50
Office furniture, . . . . .	150 00	Withdrawal profits, . . . . .	98 17
Cash in hands of treasurer, .	24,322 03	Guaranty fund, . . . . .	1,652 56
		Surplus, . . . . .	2,973 51
	\$287,912 69		\$287,912 69

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$55,090 00	For real estate loans, . . . .	\$51,650 00
interest, . . . . .	15,108 22	share loans, . . . . .	8,550 00
premiums, . . . . .	886 57	dues capital withdrawn, . .	15,233 00
finer, . . . . .	629 28	dues capital retired, . . .	36,650 00
transfer fees, . . . . .	2 25	profits capital withdrawn, .	1,313 38
real estate loans repaid, . .	45,056 00	profits capital retired, . .	12,331 25
share loans repaid, . . . . .	6,965 00	temporary expenses, . . .	1,882 41
withdrawal profits, . . . . .	334 99	Cash on hand Oct. 31, 1901, .	24,322 03
Cash on hand Oct. 31, 1900, .	27,859 76		
	\$151,932 07		\$151,932 07



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,400 00	6.00 per cent.	\$21,650 00	6.60 per cent.	\$800 00	6.00 per cent.
224,775 00	6.30 “	1,200 00	7.20 “	800 00	6.30 “
				7,300 00	6.60 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	5	\$191 04	77	\$14,710 08	Dues capital, as per gen-	
Dec., 1890, .	6	179 66	75	13,474 50	eral ledger, . . .	\$231,886 00
June, 1891, .	7	168 61	105	17,704 05	Profits capital, as per	
Dec., 1891, .	8	157 87	110	17,365 70	general ledger, . .	44,412 52
June, 1892, .	9	147 51	51	7,523 01	Unpaid dues, . . .	4,399 00
Dec., 1892, .	10	137 43	82	11,269 26		
June, 1893, .	11	127 67	100	12,767 00		
Dec., 1893, .	12	118 19	100	11,819 00		
June, 1894, .	13	108 98	91	9,917 18		
Dec., 1894, .	14	100 04	124	12,404 96		
June, 1895, .	15	91 37	164	14,984 68		
Dec., 1895, .	16	82 94	227	18,827 38		
June, 1896, .	17	74 76	142	10,615 92		
Dec., 1896, .	18	66 82	303	20,246 46		
June, 1897, .	19	59 12	187	11,055 44		
Dec., 1897, .	20	51 64	315	16,266 60		
June, 1898, .	21	44 37	382	16,949 34		
Dec., 1898, .	22	37 31	459	17,125 29		
June, 1899, .	23	30 46	320	9,747 20		
Dec., 1899, .	24	23 81	296	7,047 76		
June, 1900, .	25	17 36	172	2,985 92		
Dec., 1900, .	26	11 09	331	3,670 79		
June, 1901, .	27	5 00	378	1,890 00		
Dues paid in advance, . . .				330 00		
Total, . . . . .				\$280,697 52	Total, . . . . .	\$280,697 52

Number of shares issued during the year, . . . . . 754  
Number of shares now in force, . . . . . 4,591  
Number of shares now borrowed upon, . . . . . 1,572  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 577  
Number of shares retired during the year, . . . . . 330  
Highest rate of premium or interest received on money sold during the year :  
6 6-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 64



Present number of members, . . . . .	464
Present number of borrowers, . . . . .	142
Present number of non-borrowers, . . . . .	322
Number of loans secured by first mortgage of real estate, . . . . .	134
Number of loans on shares, . . . . .	36
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,882 41
Date of examination by commissioner : January 8.	

# WAVERLEY CO-OPERATIVE BANK — WAVERLEY.

Incorporated April 4, 1896. Commenced business April 13, 1896.

GUSTAVUS C. HOLT, *President.*

IRVING F. MUNROE, *Secretary.*

ULYSSES S. YOUNG, *Treasurer.*

Names of security committee :

JOHN P. BRADBURY,

HERBERT H. RUSSELL,

THOMAS W. DAVIS.

Regular meetings the second Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$79,450 00	Dues capital, . . . . .	\$83,193 00
Loans on shares, . . . . .	4,880 00	Profits capital (all series), . .	8,960 15
Permanent expense account, .	140 20	Interest, . . . . .	347 35
Temporary expense account, .	47 83	Premiums, . . . . .	90
Real estate by foreclosure, . .	6,192 46	Fines, . . . . .	30 24
Unpaid interest, . . . . .	440 05	Withdrawal profits, . . . . .	213 31
Unpaid premiums, . . . . .	30	Guaranty fund, . . . . .	148 05
Unpaid fines, . . . . .	67 22	Surplus, . . . . .	447 07
Cash in hands of treasurer, . .	2,122 01		
	\$93,340 07		\$93,340 07

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$37,780 00	For real estate loans, . . . . .	\$43,400 00
interest, . . . . .	4,967 91	share loans, . . . . .	4,650 00
premiums, . . . . .	17 00	dues capital withdrawn, . . . .	22,155 00
fines, . . . . .	251 83	dues capital forfeited, . . . . .	78 00
transfer fees, . . . . .	1 25	dues capital retired, . . . . .	2,690 00
real estate loans repaid, . . . .	26,600 00	profits capital withdrawn, . . . .	2,053 35
real estate loans elimi- nated by foreclosure, . . . . .	5,800 00	profits capital forfeited, . . . .	6 54
share loans repaid, . . . . .	4,910 00	profits capital retired, . . . . .	446 85
withdrawal profits, . . . . .	515 20	temporary expenses, . . . . .	577 28
forfeiture profits, . . . . .	1 78	permanent expenses, . . . . .	6 20
forfeited shares, . . . . .	82 76	forfeited shares, . . . . .	82 76
real estate by foreclos- ure, . . . . .	216 71	real estate by foreclosure, . . . .	6,409 17
surplus, . . . . .	1 50	Cash on hand Oct. 31, 1901, . .	2,122 01
Cash on hand Oct. 31, 1900, . .	3,531 22		
	\$84,677 16		\$84,677 16

Total Amount of Loans at Spccified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$79,450 00	6 per cent.	-	-	\$4,880 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1896, .	1	\$79 13	205	\$16,221 65	Dues capital, as per gen-	
Oct., 1896, .	2	70 93	105	7,447 65	eral ledger, . . .	\$83,193 00
April, 1897, .	3	62 97	125	7,871 25	Profits capital, as per	
Oct., 1897, .	4	55 24	199	10,992 76	general ledger, . .	8,960 15
April, 1898, .	5	47 74	198	9,452 52	Unpaid dues, . . .	876 00
Oct., 1898, .	6	40 46	190	7,687 40		
April, 1899, .	7	33 39	325	10,851 75		
Oct., 1899, .	8	26 52	210	5,569 20		
April, 1900, .	9	19 85	297	5,895 45		
Oct., 1900, .	10	13 38	529	7,078 02		
April, 1901, .	11	7 10	475	3,372 50		
Oct., 1901, .	12	1 00	453	453 00		
Dues paid in advance, . . .				136 00		
Total, . . . . .				\$93,029 15	Total, . . . . .	\$93,029 15

Number of shares issued during the year, . . . . .	1,392
Number of shares now in force, . . . . .	3,311
Number of shares now borrowed upon, . . . . .	625
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	1,002
Number of shares forfeited during the year, . . . . .	29
Number of shares retired during the year, . . . . .	45
Highest rate of premium or interest received on money sold during the year : 6 per cent.	
Lowest rate of premium or interest received on money sold during the year : 6 per cent.	
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.	
Number of members withdrawn during the year, . . . . .	84
Present number of members, . . . . .	443
Present number of borrowers, . . . . .	93
Present number of non-borrowers, . . . . .	350
Number of loans secured by first mortgage of real estate, . . . . .	56
Number of loans on shares, . . . . .	54
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	603 28
Date of examination by commissioner : October 16.	

# WEBSTER CO-OPERATIVE BANK — WEBSTER.

Incorporated Aug. 2, 1889. Commenced business Aug. 8, 1889.

JOHN J. LOVE, *President.*

C. M. NASH, *Secretary and Treasurer.*

Names of security committee:

JOHN J. LOVE,

JAMES COCKS,

L. E. PATTISON.

Regular meetings the second Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$97,025 00	Dues capital, . . . . .	\$88,606 00
Loans on shares, . . . . .	3,895 00	Profits capital (all series), . .	14,579 19
Temporary expense account, . .	128 93	Interest, . . . . .	1,341 60
Real estate by foreclosure, . .	3,497 25	Premiums, . . . . .	63 28
Unpaid interest, . . . . .	168 00	Fines, . . . . .	16 33
Unpaid premiums, . . . . .	8 75	Withdrawal profits, . . . . .	98 96
Unpaid fines, . . . . .	9 94	Guaranty fund, . . . . .	990 00
Cash in hands of treasurer, . .	1,523 97	Surplus, . . . . .	554 48
		Rent, . . . . .	7 00
	\$106,256 84		\$106,256 84

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$25,387 00	For real estate loans, . . . . .	\$21,625 00
interest, . . . . .	5,740 44	share loans, . . . . .	3,162 00
premiums, . . . . .	276 80	dues capital withdrawn, . . . .	12,246 00
fines, . . . . .	72 00	dues capital retired, . . . . .	4,490 00
real estate loans repaid, . . . .	13,075 00	dues capital matured, . . . . .	4,084 00
real estate loans eliminated by foreclosure, . . . . .	2,900 00	profits capital withdrawn, . . . .	1,071 45
real estate loans eliminated by maturity of shares, . . . . .	3,000 00	profits capital retired, . . . . .	2,719 05
share loans repaid, . . . . .	3,382 00	profits capital matured, . . . . .	1,677 36
withdrawal profits, . . . . .	264 40	temporary expenses, . . . . .	567 05
real estate by foreclosure, . . . .	968 75	interest on retired shares, . . . .	52 00
rent, . . . . .	7 00	interest on matured shares, . . . .	46 98
Cash on hand Oct. 31, 1900, . .	2,957 94	real estate by foreclosure, . . . .	4,766 47
	\$58,031 33	Cash on hand Oct. 31, 1901, . .	1,523 97
			\$58,031 33



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$97,025 00	6.30 per cent.	-	-	\$3,895 00	6.30 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Feb., 1890, .	2	\$198 42	1	\$198 42	Dues capital, as per gen- eral ledger, . . .	\$88,606 00
Feb., 1891, .	4	176 36	6	1,058 16	Profits capital, as per general ledger, . . .	14,579 19
Aug., 1891, .	5	165 65	23	3,809 95	Unpaid dues, . . .	461 00
Feb., 1892, .	6	155 19	17	2,638 23		
Aug., 1892, .	7	144 97	29	4,204 13		
Feb., 1893, .	8	134 96	32	4,318 72		
Aug., 1893, .	9	125 24	31	3,882 44		
Feb., 1894, .	10	115 81	85	9,843 85		
Aug., 1894, .	11	106 61	76	8,102 36		
Feb., 1895, .	12	97 69	50	4,884 50		
Aug., 1895, .	13	89 05	86	7,658 30		
Feb., 1896, .	14	80 64	68	5,483 52		
Aug., 1896, .	15	72 49	37	2,682 13		
Feb., 1897, .	16	64 59	103	6,652 77		
Aug., 1897, .	17	56 91	82	4,666 62		
Feb., 1898, .	18	49 46	128	6,330 88		
Aug., 1898, .	19	42 23	175	7,390 25		
Feb., 1899, .	20	35 20	179	6,300 80		
Aug., 1899, .	21	28 39	127	3,605 53		
Feb., 1900, .	22	21 78	221	4,813 38		
Aug., 1900, .	23	15 35	217	3,330 95		
Feb., 1901, .	24	9 10	143	1,301 30		
Aug., 1901, .	25	3 00	136	408 00		
Dues paid in advance, . . .				81 00		
Total, . . . . .				\$103,646 19	Total, . . . . .	\$103,646 19

Number of shares issued during the year, . . . . . 394  
Number of shares now in force, . . . . . 2,052  
Number of shares now borrowed upon, . . . . . 590  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 405  
Number of shares retired during the year, . . . . . 55  
Number of shares matured during the year, . . . . . 29  
Highest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 70  
Present number of members, . . . . . 287  
Present number of borrowers, . . . . . 91  
Present number of non-borrowers, . . . . . 196  
Number of loans secured by first mortgage of real estate, . . . . . 91  
Number of loans on shares, . . . . . 21  
Largest loan to any one member, . . . . . \$4,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 567 05  
Date of examination by commissioner : May 9.





Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$206,600 00	5.30 per cent.	\$6,400 00	6.30 per cent.	\$2,900 00 550 00	5.30 per cent. 6.30 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.	
July, 1890, .	13	\$189 21	59	\$11,163 39	Dues capital, as per gen-
Jan., 1891, .	14	178 09	99	17,630 91	eral ledger, . . . .
July, 1891, .	15	167 23	62	10,368 26	Profits capital, as per
Jan., 1892, .	16	156 55	38	5,948 90	general ledger, . . .
July, 1892, .	17	146 21	11	1,608 31	Unpaid dues, . . . .
Jan., 1893, .	18	136 15	66	8,985 90	
July, 1893, .	19	126 41	19	2,401 79	
Jan., 1894, .	20	116 94	178	20,815 32	
July, 1894, .	21	107 74	170	18,315 80	
Jan., 1895, .	22	98 82	104	10,277 28	
July, 1895, .	23	90 17	102	9,197 34	
Jan., 1896, .	24	81 77	213	17,417 01	
July, 1896, .	25	73 61	140	10,305 40	
Jan., 1897, .	26	65 69	120	7,882 80	
July, 1897, .	27	58 00	100	5,800 00	
Jan., 1898, .	28	50 54	182	9,198 28	
July, 1898, .	29	43 29	182	7,878 78	
Jan., 1899, .	30	36 25	216	7,830 00	
July, 1899, .	31	29 41	387	11,381 67	
Jan., 1900, .	32	22 78	186	4,237 08	
July, 1900, .	33	16 34	236	3,856 24	
Jan., 1901, .	34	10 09	339	3,420 51	
July, 1901, .	35	4 00	846	3,384 00	
Total, . . . . .				\$209,304 97	Total, . . . . . \$209,304 97

Number of shares issued during the year, . . . . . 1,216  
Number of shares now in force, . . . . . 4,055  
Number of shares now borrowed upon, . . . . . 1,245  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 439  
Number of shares forfeited during the year, . . . . . 11  
Number of shares matured during the year, . . . . . 42  
Highest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 3-10 per cent.  
Rate of profits distributed : first term, 3 per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 29  
Present number of members, . . . . . 537  
Present number of borrowers, . . . . . 182  
Present number of non-borrowers, . . . . . 355  
Number of loans secured by first mortgage of real estate, . . . . . 166  
Number of loans on shares, . . . . . 18  
Largest loan to any one member, . . . . . \$5,000 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 443.83  
Date of examination by commissioner : March 15.

# WESTFIELD CO-OPERATIVE BANK—WESTFIELD.

Incorporated Dec. 13, 1881. Commenced business Dec. 19, 1881.

AUGUSTUS W. HOLTON, *President.* JAMES H. CLARK, *Secretary and Treasurer.*

Names of security committee :

AUGUSTUS W. HOLTON, LEWELLYN GLADWIN, Jr.,  
EDWIN D. AVERY.

Regular meetings the third Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$165,505 51	Dues capital, . . . . .	\$151,263 12
Loans on shares, . . . . .	10,542 00	Profits capital (all series), . .	26,606 15
Permanent expense account, .	41 29	Interest, . . . . .	2,799 93
Temporary expense account, .	248 75	Fines, . . . . .	98 95
Real estate by foreclosure, . .	493 26	Withdrawal profits, . . . . .	29 22
Suspense account, . . . . .	382 80	Guaranty fund, . . . . .	1,921 19
Unpaid interest, . . . . .	4,072 42	Forfeited share account, . . .	564 60
Cash in hands of treasurer, . .	2,793 17	Matured share account, . . .	791 04
	<b>\$184,079 20</b>		<b>\$184,079 20</b>

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$39,137 62	For real estate loans, . . . . .	\$26,683 17
interest, . . . . .	10,348 48	share loans, . . . . .	18,200 50
finer, . . . . .	244 15	dues capital withdrawn, . . .	32,810 00
real estate loans repaid, . . .	37,686 83	dues capital forfeited, . . .	45 00
real estate loans eliminated by foreclosure, .	1,000 00	dues capital retired, . . . . .	3,546 00
real estate loans eliminated by maturity of shares, . . . . .	1,000 00	dues capital matured, . . . . .	13,551 00
share loans repaid, . . . . .	17,699 05	profits capital withdrawn, . . .	5,550 70
withdrawal profits, . . . . .	68 05	profits capital forfeited, . . .	43 31
real estate by foreclosure, . . .	1,095 30	profits capital retired, . . . . .	1,302 00
suspense account, . . . . .	19 13	profits capital matured, . . . . .	5,312 00
Cash on hand Oct. 31, 1900, . .	6,151 83	temporary expenses, . . . . .	1,029 08
		permanent expenses, . . . . .	55 29
		forfeited shares, . . . . .	1,235 80
		interest on retired shares, . . .	63 75
		real estate by foreclosure, . . .	1,329 32
		matured share account, . . . . .	770 40
		interest, . . . . .	116 35
		suspense account, . . . . .	13 60
		Cash on hand Oct. 31, 1901, . .	2,793 17
	<b>\$114,450 44</b>		<b>\$114,450 44</b>

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$165,505 51	6 per cent.	-	-	\$10,542 00	6 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1889, .	16	\$193 84	29	\$5,621 36	Dues capital, as per gen-	
June, 1890, .	17	182 86	29	5,302 94	eral ledger, . . .	\$151,268 12
Dec., 1890, .	18	172 24	58	9,989 92	Profits capital, as per	
June, 1891, .	19	162 02	65	10,531 30	general ledger, . .	26,606 15
Dec., 1891, .	20	151 99	97	14,743 03	Unpaid dues, . . .	5,735 88
June, 1892, .	21	142 21	36	5,119 56		
Dec., 1892, .	22	132 75	123	16,328 25		
June, 1893, .	23	123 55	38	4,694 90		
Dec., 1893, .	24	114 61	75	8,595 75		
June, 1894, .	25	105 91	71	7,519 61		
Dec., 1894, .	26	97 44	151	14,713 44		
June, 1895, .	27	89 18	50	4,459 00		
Dec., 1895, .	28	81 13	113	9,167 69		
June, 1896, .	29	73 25	50	3,662 50		
Dec., 1896, .	30	65 63	99	6,497 37		
June, 1897, .	31	58 20	125	7,275 00		
Dec., 1897, .	32	50 96	243	12,383 28		
June, 1898, .	33	43 88	171	7,503 48		
Dec., 1898, .	34	36 99	236	8,729 64		
June, 1899, .	35	30 27	161	4,873 47		
Dec., 1899, .	36	23 72	234	5,550 48		
June, 1900, .	37	17 34	225	3,901 50		
Dec., 1900, .	38	11 07	424	4,693 68		
June, 1901, .	39	5 00	300	1,500 00		
Dues paid in advance, . . .				253 00		
Total, . . . . .				\$183,610 15	Total, . . . . .	\$183,610 15

Number of shares issued during the year, . . . . . 840  
Number of shares now in force, . . . . . 3,203  
Number of shares now borrowed upon, . . . . . 1,292  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 879  
Number of shares forfeited during the year, . . . . . 5  
Number of shares retired during the year, . . . . . 25  
Number of shares matured during the year, . . . . . 94  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2 per cent.  
Number of members withdrawn during the year, . . . . . 84



Present number of members, . . . . .	442
Present number of borrowers, . . . . .	245
Present number of non-borrowers, . . . . .	197
Number of loans secured by first mortgage of real estate, . . . . .	163
Number of loans on shares, . . . . .	82
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	5 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,043 08
Date of examination by commissioner: May 15.	



## WEST NEWTON CO-OPERATIVE BANK — WEST NEWTON.

Incorporated June 14, 1892. Commenced business June 22, 1892.

MARCUS MORTON, *President.*FRANCIS NEWHALL, *Secretary and Treasurer.*

Names of security committee :

C. M. WHITTLESBY, JAMES H. NICKERSON,  
HENRY H. HUNT.

Regular meetings the fourth Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$69,650 00	Dues capital, . . . . .	\$65,934 00
Loans on shares, . . . . .	4,470 00	Profits capital (all series), . .	11,389 38
Temporary expense account, .	101 05	Interest, . . . . .	1,452 76
Real estate by foreclosure, .	4,514 68	Premiums, . . . . .	76 80
Cash in hands of treasurer, .	2,531 41	Fines, . . . . .	26 33
		Withdrawal profits, . . . . .	64 91
		Guaranty fund, . . . . .	586 47
		Surplus, . . . . .	1,668 39
		Forfeited share account, . . .	25 72
		Personal accounts, . . . . .	42 38
	\$81,267 14		\$81,267 14

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$21,233 00	For real estate loans, . . . . .	\$24,075 00
interest, . . . . .	4,110 50	share loans, . . . . .	3,930 00
premiums, . . . . .	218 83	dues capital withdrawn, . . .	10,999 00
finer, . . . . .	169 28	profits capital withdrawn, . .	1,116 38
real estate loans repaid, . . .	11,480 00	temporary expenses, . . . . .	278 45
real estate loans eliminated by foreclosure, . . .	2,500 00	real estate by foreclosure, . .	2,641 52
share loans repaid, . . . . .	1,655 00	Cash on hand Oct. 31, 1901, .	2,531 41
withdrawal profits, . . . . .	223 82		
rent, . . . . .	64 00		
Cash on hand Oct. 31, 1900, .	3,917 33		
	\$45,571 76		\$45,571 76

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$67,450 00	6.30 per cent.	\$700 00	6.90 per cent.	\$4,470 00	6.30 per cent.
1,200 00	6.60 “	300 00	7.50 “		

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1892, .	1	\$147 18	93	\$13,687 74	Dues capital, as per gen-	
Dec., 1892, .	2	137 20	97	13,308 40	eral ledger, . . .	\$65,934 00
June, 1893, .	3	127 39	25	3,184 75	Profits capital, as per	
Dec., 1893, .	4	117 89	46	5,422 94	general ledger, . .	11,389 38
June, 1894, .	5	108 74	26	2,827 24	Unpaid dues, . . .	646 00
Dec., 1894, .	6	99 77	40	3,990 80		
June, 1895, .	7	91 17	40	3,646 80		
Dec., 1895, .	8	82 74	27	2,233 98		
June, 1896, .	9	74 60	17	1,268 20		
Dec., 1896, .	10	66 67	23	1,533 41		
June, 1897, .	11	58 99	43	2,536 57		
Dec., 1897, .	12	51 52	36	1,854 72		
June, 1898, .	13	44 29	29	1,284 41		
Dec., 1898, .	14	37 24	60	2,234 40		
June, 1899, .	15	30 41	185	5,625 85		
Dec., 1899, .	16	23 77	189	4,492 53		
June, 1900, .	17	17 34	213	3,693 42		
Dec., 1900, .	18	11 09	358	3,970 22		
June, 1901, .	19	5 00	202	1,010 00		
Dues paid in advance, . . .				163 00		
Total, . . . . .				\$77,969 38	Total, . . . . .	\$77,969 38

Number of shares issued during the year, . . . . . 576  
Number of shares now in force, . . . . . 1,749  
Number of shares now borrowed upon, . . . . . 485  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 434  
Highest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year :  
5 cents premium.  
Rate of profits distributed : first term, 3 per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 37  
Present number of members, . . . . . 221  
Present number of borrowers, . . . . . 60  
Present number of non-borrowers, . . . . . 161  
Number of loans secured by first mortgage of real estate, . . . . . 50  
Number of loans on shares, . . . . . 10  
Largest loan to any one member, . . . . . \$4,900 00  
Smallest loan to any one member, . . . . . 50 00  
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 278 45  
Date of examination by commissioner : October 11.

WEST ROXBURY CO-OPERATIVE BANK — BOSTON.

Incorporated Feb. 1, 1881. Commenced business March 3, 1881.

STEPHEN F. WOODMAN, *President.* BENJAMIN H. JONES, *Secretary and Treasurer.*

Names of security committee :

EDWARD M. BREWER, HENRY A. WOOD,  
R. S. BARROWS.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$329,350 00	Dues capital, . . . . .	\$334,667 00
Loans on shares, . . . . .	40,000 00	Profits capital (all series), . .	64,563 58
Real estate by foreclosure, . .	3,997 75	Guaranty fund, . . . . .	3,250 00
Mortgage, . . . . .	2,975 00	Surplus, . . . . .	6,853 98
Unpaid interest, . . . . .	873 91	Forfeited share account, . .	39 82
Unpaid fines, . . . . .	138 38	Advance dues on account of series 42, . . . . .	308 00
Cash in hands of treasurer, . .	32,347 34		
	\$409,682 38		\$409,682 38

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$77,917 00	For real estate loans, . . . .	\$71,300 00
interest, . . . . .	18,840 24	share loans, . . . . .	32,550 00
fines, . . . . .	570 64	dues capital withdrawn, . .	20,435 00
transfer fees, . . . . .	2 25	dues capital forfeited, . .	88 00
real estate loans repaid, . . .	33,850 00	dues capital retired, . . .	35,203 00
real estate loans elimi- nated by foreclosure, . . .	1,600 00	dues capital matured, . . .	3,168 00
real estate loans elimi- nated by maturity of shares, . . . . .	4,400 00	profits capital withdrawn, .	2,030 63
share loans repaid, . . . . .	35,500 00	profits capital forfeited, . .	5 28
withdrawal profits, . . . . .	507 86	profits capital retired, . . .	8,885 94
forfeiture profits, . . . . .	1 32	profits capital matured, . .	1,263 43
forfeited shares, . . . . .	85 66	temporary expenses, . . .	2,183 67
real estate by foreclos- ure, . . . . .	1,967 72	forfeited shares, . . . . .	85 66
mortgage, . . . . .	125 00	interest on retired shares, real estate by foreclosure, .	380 49
dues paid in advance on account of series 42, to be issued in No- vember, . . . . .	308 00	Cash on hand Oct. 31, 1901, .	32,347 34
Cash on hand Oct. 31, 1900, .	36,004 24		
	\$211,679 93		\$211,679 93

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$329,350 00	5 per cent.	-	-	\$40,000 00	5 per cent.

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1889, .	18	\$199 94	116	\$23,193 04	Dues capital, as per gen-	
May, 1890, .	19	188 60	103	19,425 80	eral ledger, . . .	\$334,667 00
Nov., 1890, .	20	177 59	113	20,067 67	Profits capital, as per	
May, 1891, .	21	166 84	124	20,688 16	general ledger, . .	64,563 58
Nov., 1891, .	22	156 47	118	18,463 46	Unpaid dues, . . .	2,088 00
May, 1892, .	23	146 35	153	22,391 55		
Nov., 1892, .	24	136 55	116	15,839 80		
May, 1893, .	25	127 03	195	24,770 85		
Nov., 1893, .	26	117 77	105	12,365 85		
May, 1894, .	27	108 77	154	16,750 58		
Nov., 1894, .	28	100 07	188	18,813 16		
May, 1895, .	29	91 61	151	13,833 11		
Nov., 1895, .	30	83 38	213	17,759 94		
May, 1896, .	31	75 38	169	12,739 22		
Nov., 1896, .	32	67 61	325	21,973 25		
May, 1897, .	33	60 05	428	25,701 40		
Nov., 1897, .	34	52 68	361	19,017 48		
May, 1898, .	35	45 57	334	15,220 38		
Nov., 1898, .	36	38 60	420	16,212 00		
May, 1899, .	37	31 80	447	14,214 60		
Nov., 1899, .	38	25 16	524	13,183 84		
May, 1900, .	39	18 66	401	7,482 65		
Nov., 1900, .	40	12 30	643	7,908 90		
May, 1901, .	41	6 08	411	2,498 88		
Dues paid in advance, . . .				803 00		
Total, . . . . .				\$401,318 58	Total, . . . . .	\$401,318 58

Number of shares issued during the year, . . . . . 1,105  
Number of shares now in force, . . . . . 6,312  
Number of shares now borrowed upon, . . . . . 2,746  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 624  
Number of shares forfeited during the year, . . . . . 8  
Number of shares retired during the year, . . . . . 375  
Number of shares matured during the year, . . . . . 22  
Highest rate of premium or interest received on money sold during the year,  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year,  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent., second term, 2½ per cent.,  
Number of members withdrawn during the year, . . . . . 109



Present number of members, . . . . .	746
Present number of borrowers, . . . . .	245
Present number of non-borrowers, . . . . .	501
Number of loans secured by first mortgage of real estate, . . . . .	135
Number of loans on shares, . . . . .	110
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 3, 1901, . . . . .	2,183 67
Date of examination by commissioner: May 27.	



## WEST SOMERVILLE CO-OPERATIVE BANK—SOMERVILLE.

Incorporated Nov. 29, 1890. Commenced business Dec. 11, 1890.

J. WARREN BAILEY, *President*.      OLIVER H. PERRY, *Secretary and Treasurer*.

Names of security committee :

L. E. MERRY,                      E. S. SPARROW,  
D. E. ROBBINS.

Regular meetings the third Monday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$211,150 00	Dues capital, . . . . .	\$201,124 00
Loans on shares, . . . . .	14,440 00	Profits capital (all series), . .	36,194 43
Real estate by foreclosure, . .	12,672 27	Interest, . . . . .	949 55
Unpaid interest, . . . . .	536 33	Premiums, . . . . .	1 60
Unpaid fines, . . . . .	118 78	Fines, . . . . .	19 34
Cash in hands of treasurer, . .	1,541 67	Transfer fees, . . . . .	75
		Withdrawal profits, . . . . .	37 72
		Guaranty fund, . . . . .	756 55
		Surplus, . . . . .	1,340 11
		Forfeited share account, . .	35 00
	\$240,459 05		\$240,459 05

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$57,227 00	For real estate loans, . . . .	\$60,200 00
interest, . . . . .	11,091 91	share loans, . . . . .	15,827 00
premiums, . . . . .	38 71	dues capital withdrawn, . .	24,207 00
fines, . . . . .	257 41	dues capital forfeited, . .	320 00
transfer fees, . . . . .	2 00	dues capital retired, . .	12,020 00
real estate loans repaid, . .	35,550 00	profits capital withdrawn, .	4,114 51
real estate loans eliminated by foreclosure, . .	4,000 00	profits capital retired, . .	25 40
share loans repaid, . . . . .	12,917 00	profits capital retired, . .	3,302 41
withdrawal profits, . . . . .	648 42	temporary expenses, . . . .	1,074 93
forfeited shares, . . . . .	320 00	forfeited shares, . . . . .	320 00
real estate by foreclosure, . .	1,060 00	real estate by foreclosure, .	4,666 99
surplus, . . . . .	100 00	Cash on hand Oct. 31, 1901, .	1,541 67
Cash on hand Oct. 31, 1900, . .	4,407 46		
	\$127,619 91		\$127,619 91

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$189,150 00	5.00 per cent.	\$7,150 00	6.30 per cent.	\$13,990 00	5.00 per cent.
13,450 00	6.00    “	1,400 00	6.60    “	450 00	6.00    “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Dec., 1890, .	1	\$178 38	104	\$18,551 52	Dues capital, as per gen-	
April, 1891, .	2	171 01	87	14,877 87	eral ledger, . . . .	\$201,124 00
Oct., 1891, .	3	160 30	76	12,182 80	Profits capital, as per	
April, 1892, .	4	149 88	104	15,587 52	general ledger, . . .	36,194 43
Oct., 1892, .	5	139 77	84	11,740 68	Unpaid dues, . . . .	1,942 00
April, 1893, .	6	129 98	90	11,698 20		
Oct., 1893, .	7	120 48	70	8,433 60		
April, 1894, .	8	111 30	45	5,008 50		
Oct., 1894, .	9	102 39	110	11,262 90		
April, 1895, .	10	93 74	107	10,030 18		
Oct., 1895, .	11	85 32	144	12,286 08		
April, 1896, .	12	77 17	156	12,038 52		
Oct., 1896, .	13	69 24	76	5,262 24		
April, 1897, .	14	61 54	189	11,631 06		
Oct., 1897, .	15	54 08	244	13,195 52		
April, 1898, .	16	46 83	257	12,035 31		
Oct., 1898, .	17	39 78	206	8,194 68		
April, 1899, .	18	32 91	386	12,703 26		
Oct., 1899, .	19	26 20	336	8,803 20		
April, 1900, .	20	19 67	563	11,074 21		
Oct., 1900, .	21	13 30	599	7,966 70		
April, 1901, .	22	7 08	586	4,148 88		
Oct., 1901, .	23	1 00	367	367 00		
Dues paid in advance, . . . .				180 00		
Total, . . . . .				\$239,260 43	Total, . . . . .	\$239,260 43

Number of shares issued during the year, . . . . . 1,237  
Number of shares now in force, . . . . . 4,986  
Number of shares now borrowed upon, . . . . . 1,436  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 628  
Number of shares forfeited during the year, . . . . . 20  
Number of shares retired during the year, . . . . . 122  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.  
Number of members withdrawn during the year, . . . . . 77

Present number of members, . . . . .	576	
Present number of borrowers, . . . . .	129	
Present number of non-borrowers, . . . . .	447	
Number of loans secured by first mortgage of real estate, . . . . .	97	
Number of loans on shares, . . . . .	69	
Largest loan to any one member, . . . . .	\$5,000	00
Smallest loan to any one member, . . . . .	5	00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,074	93
Date of examination by commissioner: January 17.		

## WEST SPRINGFIELD CO-OPERATIVE BANK—WEST SPRINGFIELD.

Incorporated April 8, 1897. Commenced business May 12, 1897.

FRED H. SIBLEY, *President.*

JOHN C. WORCESTER, *Secretary.*

HENRY E. SCHMUCK, *Treasurer.*

Names of security committee :

CHARLES A. EDGERTON,

JAMES F. MCCARTHY,

TALCOTT A. ROGERS.

Regular meetings the second Wednesday of each month.

### BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$49,625 00	Dues capital, . . . . .	\$50,208 00
Loans on shares, . . . .	3,685 00	Profits capital (all series), .	4,584 65
Unpaid interest, . . . .	65 04	Guaranty fund, . . . . .	71 67
Unpaid fines, . . . . .	17 22	Surplus, . . . . .	122 63
Cash in hands of treasurer, .	1,594 69		
	<u>\$54,986 95</u>		<u>\$54,986 95</u>

### *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$21,669 00	For real estate loans, . . .	\$23,525 00
interest, . . . . .	2,384 16	share loans, . . . . .	3,685 00
fines, . . . . .	59 44	dues capital withdrawn, .	4,727 00
transfer fees, . . . . .	1 50	profits capital withdrawn, .	362 75
real estate loans repaid, .	6,050 00	temporary expenses, . . .	97 70
share loans repaid, . . . .	1,710 00	forfeited shares, . . . . .	62 15
security committee, . . . .	19 50	Cash on hand Oct. 31, 1901, .	1,594 69
Cash on hand Oct. 31, 1900, .	2,160 69		
	<u>\$34,054 29</u>		<u>\$34,054 29</u>

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$49,625 00	5 per cent.	-	-	\$3,685 00	5 per cent.

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
May, 1897, .	1	\$61 48	187	\$11,496 76	Dues capital, as per gen-	
Nov., 1897, .	2	53 89	210	11,316 90	eral ledger, . . . .	\$50,208 00
May, 1898, .	3	46 43	118	5,478 74	Profits capital, as per	
Nov., 1898, .	4	39 20	168	6,585 60	general ledger, . . .	4,584 65
May, 1899, .	5	32 18	123	3,958 14	Unpaid dues, . . . .	301 00
Nov., 1899, .	6	25 36	206	5,224 16		
May, 1900, .	7	18 75	313	5,868 75		
Nov., 1900, .	8	12 32	246	3,030 72		
May, 1901, .	9	6 08	336	2,042 88		
Dues paid in advance, . . . .				91 00		
Total, . . . . .				\$55,093 65	Total, . . . . .	\$55,093 65

Number of shares issued during the year, . . . . . 618

Number of shares now in force, . . . . . 1,907

Number of shares now borrowed upon, . . . . . 465

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 199

Highest rate of premium or interest received on money sold during the year,  
6 per cent.

Lowest rate of premium or interest received on money sold during the year,  
5 per cent.

Rate of profits distributed: first term, 2 $\frac{3}{4}$  per cent.; second term, 2 $\frac{1}{2}$  per cent.

Number of members withdrawn during the year, . . . . . 35

Present number of members, . . . . . 254

Present number of borrowers, . . . . . 66

Present number of non-borrowers, . . . . . 188

Number of loans secured by first mortgage of real estate, . . . . . 45

Number of loans on shares, . . . . . 21

Largest loan to any one member, . . . . . \$3,000 00

Smallest loan to any one member, . . . . . 35 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 127 39

Date of examination by commissioner: February 25.



WHITMAN CO-OPERATIVE BANK — WHITMAN.

Incorporated March 6, 1889. Commenced business March 11, 1889.

AMOS S. STETSON, *President.* GEORGE D. SOULE, *Secretary and Treasurer.*

Names of security committee :

ARTHUR COLEMAN, GEORGE D. SOULE,  
GEORGE A. DORR.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$100,575 00	Dues capital, . . . . .	\$93,911 00
Loans on shares, . . . . .	2,640 00	Profits capital (all series), . .	20,699 82
Temporary expense account, .	72 79	Interest, . . . . .	1,067 98
Real estate by foreclosure, . .	14,629 55	Premiums, . . . . .	65 30
Mortgages, . . . . .	600 00	Fines, . . . . .	64 50
Unpaid interest, . . . . .	1,215 51	Transfer fees, . . . . .	1 00
Unpaid premiums, . . . . .	71 40	Withdrawal profits, . . . . .	1 52
Unpaid fines, . . . . .	90 14	Forfeiture profits, . . . . .	76
Cash in hands of treasurer, . .	1,635 78	Guaranty fund, . . . . .	546 67
		Surplus, . . . . .	2,181 79
		Matured share account, . . . .	2,089 83
		Due on mortgage loans, . . . .	900 00
	\$121,530 17		\$121,530 17

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$26,328 00	For real estate loans, . . . . .	\$12,875 00
interest, . . . . .	6,537 10	share loans, . . . . .	2,480 00
premiums, . . . . .	399 60	dues capital withdrawn, . . . .	7,910 00
fines, . . . . .	427 59	dues capital forfeited, . . . . .	815 00
transfer fees, . . . . .	2 50	dues capital retired, . . . . .	7,133 00
real estate loans repaid, . . . .	4,050 00	dues capital matured, . . . . .	11,674 00
real estate loans eliminated by foreclosure, . . . . .	7,600 00	profits capital withdrawn, . . . .	1,122 08
real estate loans eliminated by maturity of shares, . . . . .	3,600 00	profits capital forfeited, . . . .	123 75
share loans repaid, . . . . .	4,210 00	profits capital retired, . . . . .	2,882 84
withdrawal profits, . . . . .	280 54	profits capital matured, . . . . .	5,139 41
forfeiture profits, . . . . .	30 95	temporary expenses, . . . . .	438 46
forfeited shares, . . . . .	878 96	forfeited shares, . . . . .	878 96
real estate by foreclosure, . . . .	8,308 39	real estate by foreclosure, . . . .	9,664 32
matured share account, . . . . .	14,098 41	matured share account, . . . . .	12,810 66
mortgage, . . . . .	50 00	interest on retired shares, . . . .	213 68
due on mortgage loans, . . . . .	900 00	interest on matured shares, . . . .	46 04
Cash on hand Oct. 31, 1900, . .	140 94	Cash on hand Oct. 31, 1901, . .	1,635 78
	\$77,842 98		\$77,842 98

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$86,275 00	6.30 per cent.	\$1,800 00	6.90 per cent.	\$2,340 00	6.30 per cent.
10,200 00	6.60 "	2,300 00	7.20 "	300 00	6.60 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1890, .	4	\$189 18	41	\$7,756 38	Dues capital, as per gen-	
Mar., 1891, .	5	177 61	79	14,031 19	eral ledger, . . .	\$93,911 00
Sept., 1891, .	6	166 39	22	3,660 58	Profits capital, as per	
Mar., 1892, .	7	155 46	45	6,995 70	general ledger, . .	20,699 82
Sept., 1892, .	8	144 94	50	7,247 00	Unpaid dues, . . .	1,627 00
Mar., 1893, .	9	134 76	67	9,028 92		
Sept., 1893, .	10	124 93	5	624 65		
Mar., 1894, .	11	115 41	55	6,347 55		
Sept., 1894, .	12	106 19	45	4,778 55		
Mar., 1895, .	13	97 24	77	7,487 48		
Sept., 1895, .	14	88 53	57	5,046 21		
Mar., 1896, .	15	80 10	53	4,245 30		
Sept., 1896, .	16	71 90	42	3,019 80		
Mar., 1897, .	17	63 94	72	4,603 68		
Sept., 1897, .	18	56 22	74	4,160 28		
Mar., 1898, .	19	48 73	51	2,485 23		
Sept., 1898, .	20	41 45	88	3,647 60		
Mar., 1899, .	21	34 37	120	4,124 40		
Sept., 1899, .	22	27 51	111	3,053 61		
Mar., 1900, .	23	20 85	287	5,983 95		
Sept., 1900, .	24	14 38	262	3,767 56		
Mar., 1901, .	25	8 10	422	3,418 20		
Sept., 1901, .	26	2 00	312	624 00		
Dues paid in advance, . . .				100 00		
Total, . . . . .				\$116,237 82	Total, . . . . .	\$116,237 82

Number of shares issued during the year, . . . . . 803

Number of shares now in force, . . . . . 2,437

Number of shares now borrowed upon, . . . . . 571

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 279

Number of shares forfeited during the year, . . . . . 39

Number of shares retired during the year, . . . . . 52

Number of shares matured during the year, . . . . . 84

Highest rate of premium or interest received on money sold during the year,  
15 cents premium.Lowest rate of premium or interest received on money sold during the year,  
5 cents premium.

Rate of profits distributed : first term, 3 per cent.; second term, 3 per cent.

Number of members withdrawn during the year, . . . . . 70

Present number of members, . . . . .	421
Present number of borrowers, . . . . .	102
Present number of non-borrowers, . . . . .	319
Number of loans secured by first mortgage of real estate, . . . . .	112
Number of loans on shares, . . . . .	12
Largest loan to any one member, . . . . .	\$4,000 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	438 46
Date of examination by commissioner: March 25.	

# WINCHENDON CO-OPERATIVE BANK — WINCHENDON.

Incorporated Sept. 9, 1891. Commenced business Sept. 16, 1891.

FREDERICK W. RUSSELL, *President.*

WALDO C. COREY, *Secretary.*

SILAS A. GREENWOOD, *Treasurer.*

Names of security committee:

AMOS S. LAMB,

CHARLES T. STEARNS,

JOHN SWEETSER.

Regular meetings the third Wednesday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$79,435 00	Dues capital, . . . . .	\$69,456 00
Loans on shares, . . . .	2,335 00	Profits capital (all series), . .	11,801 86
Temporary expense account, .	14 15	Interest, . . . . .	608 62
Cash in hands of treasurer, .	1,119 91	Fines, . . . . .	79
		Transfer fees, . . . . .	75
		Withdrawal profits, . . . .	107 56
		Guaranty fund, . . . . .	454 08
		Surplus, . . . . .	474 40
	\$82,904 06		\$82,904 06

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . .	\$20,438 00	For real estate loans, . . . .	\$20,800 00
interest, . . . . .	4,195 22	share loans, . . . . .	2,702 00
premiums, . . . . .	8 00	dues capital withdrawn, . .	11,412 00
finer, . . . . .	110 62	dues capital forfeited, . .	15 00
transfer fees, . . . . .	1 50	dues capital retired, . . .	2,877 00
real estate loans repaid, .	9,550 00	profits capital withdrawn, .	1,853 48
share loans repaid, . . .	2,792 00	profits capital forfeited, .	45
withdrawal profits, . . .	184 81	profits capital retired, . .	944 50
Cash on hand Oct. 31, 1900, .	4,786 11	temporary expenses, . . .	326 17
		interest on retired shares, .	15 75
		Cash on hand Oct. 31, 1901, .	1,119 91
	\$42,066 26		\$42,066 26



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$62,475 00	5 per cent.	\$16,960 00	6 per cent.	\$2,155 00	5 per cent.
				180 00	6     "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Sept., 1891, .	1	\$163 66	22	\$3,600 52	Dues capital, as per gen- eral ledger, . . .	\$69,456 00
Mar., 1892, .	2	153 12	78	11,943 36	Profits capital, as per general ledger, . . .	11,801 86
Sept., 1892, .	3	142 91	14	2,000 74	Unpaid dues, . . .	243 00
Mar., 1893, .	4	132 98	37	4,920 26		
Sept., 1893, .	5	123 32	21	2,589 72		
Mar., 1894, .	6	113 95	30	3,418 50		
Sept., 1894, .	7	104 86	15	1,572 90		
Mar., 1895, .	8	96 04	36	3,457 44		
Sept., 1895, .	9	87 47	92	8,047 24		
Mar., 1896, .	10	79 14	32	2,532 48		
Sept., 1896, .	11	71 07	41	2,913 87		
Mar., 1897, .	12	63 22	111	7,017 42		
Sept., 1897, .	13	55 61	73	4,059 53		
Mar., 1898, .	14	48 22	68	3,278 96		
Sept., 1898, .	15	41 03	101	4,144 03		
Mar., 1899, .	16	34 06	108	3,678 48		
Sept., 1899, .	17	27 30	211	5,760 30		
Mar., 1900, .	18	20 73	80	1,658 40		
Sept., 1900, .	19	14 33	193	2,765 69		
Mar., 1901, .	20	8 09	178	1,440 02		
Sept., 1901, .	21	2 00	251	502 00		
Dues paid in advance, . . .				199 00		
Total, . . . . .				\$81,500 86	Total, . . . . .	\$81,500 86

Number of shares issued during the year, . . . . .	485
Number of shares now in force, . . . . .	1,792
Number of shares now borrowed upon, . . . . .	497
Largest number of shares held by any one member, . . . . .	25
Number of shares withdrawn during the year, . . . . .	290
Number of shares forfeited during the year, . . . . .	5
Number of shares retired during the year, . . . . .	25
Highest rate of premium or interest received on money sold during the year:	
5 per cent.	
Lowest rate of premium or interest received on money sold during the year:	
5 per cent.	
Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.	
Number of members withdrawn during the year, . . . . .	20
Present number of members, . . . . .	300
Present number of borrowers, . . . . .	100
Present number of non-borrowers, . . . . .	200
Number of loans secured by first mortgage of real estate, . . . . .	102
Number of loans on shares, . . . . .	22
Largest loan to any one member, . . . . .	\$2,500 00
Smallest loan to any one member, . . . . .	20 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, .	326 17
Date of examination by commissioner: July 18.	



WINCHESTER CO-OPERATIVE BANK — WINCHESTER.

Incorporated Nov. 13, 1893. Commenced business Nov. 13, 1893.

HOWARD D. NASH, *President.* T. B. COTTER, *Secretary and Treasurer.*

Names of security committee :

GEORGE A. FERNALD, NATHAN H. TAYLOR,  
THEO. C. HURD.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$126,050 00	Dues capital, . . . . .	\$117,059 00
Loans on shares, . . . . .	5,165 00	Profits capital (all series), . .	17,246 55
Real estate by foreclosure, . .	3,890 00	Guaranty fund, . . . . .	400 00
Cash in hands of treasurer, . .	327 28	Surplus, . . . . .	400 00
		Profit and loss, . . . . .	326 73
	\$135,432 28		\$135,432 28

Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$35,484 00	For real estate loans, . . . .	\$29,400 00
interest, . . . . .	6,558 82	share loans, . . . . .	3,675 00
finer, . . . . .	323 33	dues capital withdrawn, . . .	15,357 00
transfer fees, . . . . .	1 00	profits capital withdrawn, . .	1,787 12
real estate loans repaid, . . .	10,400 00	temporary expenses, . . . .	916 33
share loans repaid, . . . . .	1,900 00	real estate by foreclosure, . .	3,890 00
withdrawal profits, . . . . .	201 72	Cash on hand Oct. 31, 1901, . .	327 28
Cash on hand Oct. 31, 1900, . .	483 86		
	\$55,352 73		\$55,352 73

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$96,500 00	5.30 per cent.	\$14,200 00	6.00 per cent.	\$5,040 00	5.30 per cent.
10,800 00	5.60 "	4,550 00	6.30 "	125 00	6.00 "

*Reconciliation of Share Account with Dues and Profits Capital.*

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Nov., 1893, .	1	\$119 99	137	\$16,438 63	Dues capital, as per gen-	
May, 1894, .	2	110 77	101	11,187 77	eral ledger, . . .	\$117,059 00
Nov., 1894, .	3	101 80	98	9,976 40	Profits capital, as per	
May, 1895, .	4	93 11	114	10,614 54	general ledger, . .	17,246 55
Nov., 1895, .	5	84 66	127	10,751 82	Unpaid dues, . . .	981 00
May, 1896, .	6	76 47	182	13,917 54		
Nov., 1896, .	7	68 51	112	7,673 12		
May, 1897, .	8	60 76	173	10,511 48		
Nov., 1897, .	9	53 25	171	9,105 75		
May, 1898, .	10	45 97	85	3,907 45		
Nov., 1898, .	11	38 90	161	6,262 90		
May, 1899, .	12	32 01	172	5,505 72		
Nov., 1899, .	13	25 29	228	5,766 12		
May, 1900, .	14	18 73	382	7,154 86		
Nov., 1900, .	15	12 33	308	3,797 64		
May, 1901, .	16	6 09	409	2,490 81		
Dues paid in advance, . . .				224 00		
Total, . . . . .				\$135,286 55	Total, . . . . .	\$135,286 55

Number of shares issued during the year, . . . . . 868

Number of shares now in force, . . . . . 2,960

Number of shares now borrowed upon, . . . . . 780

Largest number of shares held by any one member, . . . . . 25

Number of shares withdrawn during the year, . . . . . 545

Highest rate of premium or interest received on money sold during the year :  
6 per cent.Lowest rate of premium or interest received on money sold during the year :  
5 3-10 per cent.Rate of profits distributed : first term,  $2\frac{1}{2}$  per cent. ; second term,  $2\frac{1}{2}$  per cent.

Number of members withdrawn during the year, . . . . . 53

Present number of members, . . . . . 338

Present number of borrowers, . . . . . 84

Present number of non-borrowers, . . . . . 254

Number of loans secured by first mortgage of real estate, . . . . . 77

Number of loans on shares, . . . . . 22

Largest loan to any one member, . . . . . \$5,000 00

Smallest loan to any one member, . . . . . 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . . 916 33

Date of examination by commissioner : September 20.

# WOBURN CO-OPERATIVE BANK — WOBURN.

Incorporated Feb. 21, 1887. Commenced business March 10, 1887.

JAMES SKINNER, *President.*

JOHN C. BUCK, *Secretary and Treasurer.*

## Names of security committee:

WINTHROP HAMMOND,

THOMAS SALMON,

J. H. PARKER,

F. W. GREYDON,

LAWRENCE READE.

Regular meetings the second Thursday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$201,025 00	Dues capital, . . . . .	\$187,014 00
Loans on shares, . . . . .	10,475 00	Profits capital (all series), . .	37,473 52
Permanent expense account, . .	300 00	Interest, . . . . .	706 65
Temporary expense account, . .	81 00	Premiums, . . . . .	38 10
Real estate by foreclosure, . .	11,644 42	Transfer fees, . . . . .	25
Mortgages, . . . . .	2,700 00	Withdrawal profits, . . . . .	131 70
Unpaid interest, . . . . .	805 12	Guaranty fund, . . . . .	2,504 80
Unpaid premiums, . . . . .	37 20	Surplus, . . . . .	2,039 45
Unpaid fines, . . . . .	73 14	Forfeited share account, . .	15 80
Taxes, . . . . .	52 75		
Cash in hands of treasurer, . .	2,730 64		
	\$229,924 27		\$229,924 27

## Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$45,682 00	For real estate loans, . . . . .	\$46,597 71
interest, . . . . .	12,288 24	share loans, . . . . .	11,075 00
premiums, . . . . .	663 86	dues capital withdrawn, . .	14,060 00
fines, . . . . .	629 67	dues capital forfeited, . .	173 00
transfer fees, . . . . .	3 50	dues capital retired, . .	17,348 00
real estate loans repaid, . .	19,500 00	profits capital withdrawn, .	2,162 63
real estate loans eliminated by foreclosure, . .	5,597 71	profits capital forfeited, . .	17 32
share loans repaid, . . . . .	9,260 00	profits capital retired, . .	6,403 52
withdrawal profits, . . . . .	540 95	temporary expenses, . . . .	1,042 78
forfeiture profits, . . . . .	4 34	forfeited shares, . . . . .	122 80
real estate by foreclosure, . .	11,277 97	interest on retired shares, .	207 31
temporary expense, . . . . .	15 00	real estate by foreclosure, .	6,278 40
Cash on hand Oct. 31, 1900, . .	4,321 52	mortgage, . . . . .	1,500 00
	\$109,784 76	taxes, . . . . .	52 75
		interest, . . . . .	3 50
		premium, . . . . .	9 40
		Cash on hand Oct. 31, 1901, .	2,730 64
			\$109,784 76

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$193,175 00	6.30 per cent.	\$3,200 00	6.90 per cent.	\$10,475 00	6.30 per cent.
4,650 00	6.60 “				

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
April, 1890, .	7	\$199 13	1	\$199 13	Dues capital, as per gen- eral ledger, . . . Profits capital, as per general ledger, . . . Unpaid dues, . . .	\$187,014 00  37,473 52 1,380 00
Oct., 1890, .	8	187 25	14	2,621 50		
April, 1891, .	9	175 65	52	9,133 80		
Oct., 1891, .	10	164 39	85	13,973 15		
April, 1892, .	11	153 49	120	18,418 80		
Oct., 1892, .	12	142 92	92	13,148 64		
April, 1893, .	13	132 70	116	15,393 20		
Oct., 1893, .	14	122 71	82	10,062 22		
April, 1894, .	15	113 27	189	21,408 03		
Oct., 1894, .	16	104 03	118	12,275 54		
April, 1895, .	17	95 10	154	14,645 40		
Oct., 1895, .	18	86 46	22	1,902 12		
April, 1896, .	19	78 10	38	2,967 80		
Oct., 1896, .	20	69 98	218	15,255 64		
April, 1897, .	21	62 15	159	9,881 85		
Oct., 1897, .	22	54 53	163	8,888 39		
April, 1898, .	23	47 15	235	11,080 25		
Oct., 1898, .	24	39 99	563	22,514 37		
April, 1899, .	25	33 01	188	6,205 88		
Oct., 1899, .	26	26 25	148	3,885 00		
April, 1900, .	27	19 69	231	4,548 39		
Oct., 1900, .	28	13 31	214	2,848 34		
April, 1901, .	29	7 08	601	4,255 08		
Oct., 1901, .	30	1 00	91	91 00		
Dues paid in advance, . . .				264 00	Total, . . .	\$225,867 52
Total, . . .				\$225,867 52		

Number of shares issued during the year, . . . . . 808  
Number of shares now in force, . . . . . 3,894  
Number of shares now borrowed upon, . . . . . 1,265  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 372  
Number of shares forfeited during the year, . . . . . 27  
Number of shares retired during the year, . . . . . 153  
Highest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 3-10 per cent.  
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 52

Present number of members, . . . . .	554
Present number of borrowers, . . . . .	171
Present number of non-borrowers, . . . . .	383
Number of loans secured by first mortgage of real estate, . . . . .	169
Number of loans on shares, . . . . .	27
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,054 91
Date of examination by commissioner : February 25.	



WOLLASTON CO-OPERATIVE BANK — QUINCY (WOLLASTON).

Incorporated April 8, 1889. Commenced business April 16, 1889.

SMITH B. HARRINGTON, *President.*

HERBERT W. PINKHAM, *Secretary and Treasurer.*

Names of security committee :

QUINCY A. FAUNCE,

GEORGE E. THOMAS,

HERBERT T. WHITMAN.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$199,500 00	Dues capital, . . . . .	\$202,593 00
Loans on shares, . . . . .	12,180 00	Profits capital (all series), .	36,956 12
Real estate by foreclosure, .	19,777 41	Transfer fees, . . . . .	75
Unpaid interest, . . . . .	977 86	Withdrawal profits, . . . .	94 41
Unpaid premiums, . . . . .	41 25	Guaranty fund, . . . . .	1,900 00
Unpaid fines, . . . . .	162 75	Surplus, . . . . .	1,021 68
Cash in hands of treasurer, .	9,926 69		
	\$242,565 96		\$242,565 96

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$61,981 00	For real estate loans, . . .	\$46,275 00
interest, . . . . .	13,003 09	share loans, . . . . .	10,835 00
premiums, . . . . .	758 85	dues capital withdrawn, .	25,190 00
fines, . . . . .	731 57	dues capital forfeited, .	1,740 00
transfer fees, . . . . .	7 75	dues capital retired, .	16,512 00
real estate loans repaid, .	41,825 00	dues capital matured, .	10,212 00
real estate loans eliminated by foreclosure, .	8,600 00	profits capital withdrawn, .	2,939 81
real estate loans eliminated by maturity of shares, . . . . .	1,950 00	profits capital forfeited, .	254 79
share loans repaid, . . . . .	10,415 00	profits capital retired, .	4,051 51
withdrawal profits, . . . . .	729 05	profits capital matured, .	4,703 70
forfeiture profits, . . . . .	67 28	temporary expenses, . . .	1,501 86
real estate by foreclosure, . . . . .	5,313 71	interest on retired shares, .	217 25
retired share account, . . . . .	20,630 18	real estate by foreclosure, .	15,873 37
matured share account, . . . . .	12,365 70	retired share account, . .	21,007 47
Cash on hand Oct. 31, 1900, .	5,630 29	matured share account, .	12,768 02
	\$184,008 47	Cash on hand Oct. 31, 1901, .	9,926 69
			\$184,008 74

Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$4,400 00	5.50 per cent.	\$1,200 00	6.90 per cent.	\$380 00	5.50 per cent.
178,450 00	6.30 “	950 00	7.50 “	11,650 00	6.30 “
14,500 00	6.60 “			150 00	7.50 “

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	4	\$190 07	48	\$9,123 36	Dues capital, as per gen-	
April, 1891, .	5	178 32	39	6,954 48	eral ledger, . . .	\$202,593 00
Oct., 1891, .	6	166 92	33	5,508 36	Profits capital, as per	
April, 1892, .	7	155 88	76	11,846 88	general ledger, . .	36,956 12
Oct., 1892, .	8	145 21	69	10,019 49	Unpaid dues, . . .	2,914 00
April, 1893, .	9	134 88	50	6,744 00		
Oct., 1893, .	10	124 82	37	4,618 34		
April, 1894, .	11	115 13	95	10,937 35		
Oct., 1894, .	12	105 74	120	12,688 80		
April, 1895, .	13	96 67	126	12,180 42		
Oct., 1895, .	14	87 87	84	7,381 08		
April, 1896, .	15	79 34	249	19,755 66		
Oct., 1896, .	16	71 06	220	15,633 20		
April, 1897, .	17	63 04	356	22,442 24		
Oct., 1897, .	18	55 28	202	11,166 56		
April, 1898, .	19	47 75	288	13,752 00		
Oct., 1898, .	20	40 44	261	10,554 84		
April, 1899, .	21	33 35	528	17,608 80		
Oct., 1899, .	22	26 48	426	11,280 48		
April, 1900, .	23	19 83	459	9,101 97		
Oct., 1900, .	24	13 37	612	8,182 44		
April, 1901, .	25	7 09	593	4,204 37		
Oct., 1901, .	26	1 00	533	533 00		
Dues paid in advance, . . .				245 00		
Total, . . . . .				\$242,463 12	Total, . . . . .	\$242,463 12

Number of shares issued during the year, . . . . . 1,329  
Number of shares now in force, . . . . . 5,504  
Number of shares now borrowed upon, . . . . . 1,289  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 896  
Number of shares forfeited during the year, . . . . . 79  
Number of shares retired during the year, . . . . . 199  
Number of shares matured during the year, . . . . . 74  
Highest rate of premium or interest received on money sold during the year:  
5 cents premium.  
Lowest rate of premium or interest received on money sold during the year:  
5½ per cent.  
Rate of profits distributed : first term, 3 per cent.; second term, 2½ per cent.  
Number of members withdrawn during the year, . . . . . 131

Present number of members, . . . . .	628
Present number of borrowers, . . . . .	144
Present number of non-borrowers, . . . . .	484
Number of loans secured by first mortgage of real estate, . . . . .	143
Number of loans on shares, . . . . .	60
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	15 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,501 86
Date of examination by commissioner: January 9.	

# WORCESTER CO-OPERATIVE BANK — WORCESTER.

Incorporated Oct. 19, 1877. Commenced business Oct. 19, 1877.

STEPHEN C. EARLE, *President.*

T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee :

HENRY BRANNON,

H. H. BIGELOW,

M. S. BEAMAN.

Regular meetings the third Monday of each month.

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$340,585 00	Dues capital, . . . . .	\$308,657 00
Loans on shares, . . . . .	12,570 00	Profits capital (all series), . .	56,158 68
Temporary expense account, . .	329 03	Interest, . . . . .	2,091 17
Real estate by foreclosure, . .	8,164 31	Fines, . . . . .	86 77
Unpaid interest, . . . . .	2,530 17	Guaranty fund, . . . . .	4,840 00
Cash in hands of treasurer, . .	11,640 76	Surplus, . . . . .	3,616 54
		Forfeited share account, . .	369 11
	\$375,819 27		\$375,819 27

## *Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . . . .	\$99,977 00	For real estate loans, . . . .	\$66,050 00
interest, . . . . .	22,687 07	share loans, . . . . .	10,750 00
finer, . . . . .	885 15	dues capital withdrawn, . .	41,342 00
transfer fees, . . . . .	19 00	dues capital forfeited, . .	776 00
real estate loans repaid, . .	72,710 00	dues capital retired, . .	30,337 00
real estate loans eliminated by foreclosure, . .	3,300 00	dues capital matured, . .	28,477 00
real estate loans eliminated by maturity of shares, . . . . .	7,500 00	profits capital withdrawn, . .	6,578 51
share loans repaid, . . . . .	11,240 00	profits capital forfeited, . .	191 20
withdrawal profits, . . . . .	654 13	profits capital retired, . .	4,913 05
forfeiture profits, . . . . .	14 88	profits capital matured, . .	12,505 00
forfeited shares, . . . . .	277 05	temporary expenses, . .	2,295 09
expense account, . . . . .	612 60	forfeited shares, . . . . .	176 40
rent, . . . . .	131 58	real estate by foreclosure, . .	3,613 35
Cash on hand Oct. 31, 1900, . .	120 95	interest on retired shares, . .	484 05
	\$220,129 41	Cash on hand Oct. 31, 1901, . .	11,640 76
			\$220,129 41



Total Amount of Loans at Specified Rates of Interest.

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$283,585 00	6 per cent.	\$400 00	6½ per cent.	\$10,380 00	6 per cent.
27,550 00	6½ "	750 00	6½ "	690 00	6½ "
12,500 00	6¾ "	5,000 00	7 "	100 00	6¾ "
3,400 00	6¾ "	400 00	7½ "	700 00	6¾ "
6,850 00	6½ "	150 00	7½ "	550 00	6½ "
				150 00	7 "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Oct., 1890, .	21	\$188 23	80	\$15,058 40	Dues capital, as per gen-	
April, 1891, .	22	176 79	155	27,402 45	eral ledger, . . .	\$308,657 00
Oct., 1891, .	23	165 72	163	27,012 36	Profits capital, as per	
April, 1892, .	24	154 95	98	15,185 10	general ledger, . .	56,158 68
Oct., 1892, .	25	144 49	70	10,114 30	Unpaid dues, . . .	3,240 00
April, 1893, .	26	134 33	9	1,208 97		
Oct., 1893, .	27	124 48	89	11,078 72		
April, 1894, .	28	114 90	80	9,192 00		
Oct., 1894, .	29	105 59	133	14,043 47		
April, 1895, .	30	96 59	35	3,380 65		
Oct., 1895, .	31	87 86	63	5,535 18		
April, 1896, .	32	79 36	15	1,190 40		
Oct., 1896, .	33	71 13	463	32,933 19		
April, 1897, .	34	63 12	590	37,240 80		
Oct., 1897, .	35	55 36	461	25,520 96		
April, 1898, .	36	47 82	556	26,587 92		
Oct., 1898, .	37	40 51	544	22,037 44		
April, 1899, .	38	33 41	749	25,024 09		
Oct., 1899, .	39	26 53	751	19,924 03		
April, 1900, .	40	19 85	973	19,314 05		
Oct., 1900, .	41	13 38	960	12,844 80		
April, 1901, .	42	7 10	704	4,998 40		
Oct., 1901, .	43	1 00	832	832 00		
Dues paid in advance, . . .				396 00		
Total, . . . . .				\$368,055 68	Total, . . . . .	\$368,055 68

Number of shares issued during the year, . . . . . 1,654  
Number of shares now in force, . . . . . 8,573  
Number of shares now borrowed upon, . . . . . 2,108  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 1,072  
Number of shares forfeited during the year, . . . . . 20  
Number of shares retired during the year, . . . . . 485  
Number of shares matured during the year, . . . . . 205  
Highest rate of premium or interest received on money sold during the year :  
6½ per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.



Rate of profits distributed : first term, 3 1-4 per cent. ; second term, 3 1-5 per cent.

Number of members withdrawn during the year, . . . . .	191
Present number of members, . . . . .	982
Present number of borrowers, . . . . .	196
Present number of non-borrowers, . . . . .	786
Number of loans secured by first mortgage of real estate, . . . . .	205
Number of loans on shares, . . . . .	70
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	1,682 49
Date of examination by commissioner : September 6.	

WORKINGMEN'S CO-OPERATIVE BANK — BOSTON.

Incorporated June 9, 1880. Commenced business June 11, 1880.

ROBERT TREAT PAINE, *President*. FRANK E. BURBANK, *Secretary and Treasurer*.

Names of security committee :

JAMES L. POPE. JAMES D. McLELLAN,  
WILLIAM H. TARBOX.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$902,650 00	Dues capital, . . . . .	\$841,633 00
Loans on shares, . . . . .	55,765 00	Profits capital (all series), . .	139,109 07
Permanent expense account,	705 74	Interest, . . . . .	4,337 06
Temporary expense account,	869 50	Fines, . . . . .	94 00
Real estate by foreclosure, .	44,753 57	Withdrawal profits, . . . . .	764 46
Mortgages, . . . . .	7,290 78	Guaranty fund, . . . . .	7,222 00
Personal accounts, . . . . .	525 22	Surplus, . . . . .	7,438 97
Cash in hands of treasurer, .	8,023 79	Forfeited share account, . . .	245 62
		Personal accounts, . . . . .	268 89
		Retired share account, . . . .	18,881 21
		Matured share account, . . . .	519 32
		Security committee, . . . . .	70 00
	\$1,020,583 60		\$1,020,583 60

*Detailed Statement of Receipts and Disbursements for the Year ending  
Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$247,755 00	For real estate loans, . . .	\$205,850 00
interest, . . .	50,075 09	share loans, . . .	37,400 00
finer, . . .	2,207 83	dues capital withdrawn, . . .	98,141 00
real estate loans repaid, . . .	133,050 00	dues capital forfeited, . . .	4,758 00
real estate loans elimi- nated by foreclosure, . . .	17,850 00	dues capital retired, . . .	79,696 00
real estate loans elimi- nated by maturity of shares, . . .	16,800 00	dues capital matured, . . .	33,246 00
share loans repaid, . . .	31,885 00	profits capital withdrawn, . . .	11,829 30
withdrawal profits, . . .	3,151 63	profits capital forfeited, . . .	1,004 03
profits, . . .	21 23	profits capital retired, . . .	18,297 53
forfeited shares, . . .	50 68	profits capital matured, . . .	14,393 96
real estate by foreclos- ure, . . .	33,328 66	temporary expenses, . . .	4,885 44
personal accounts, . . .	491 44	insurance, . . .	352 62
retired share account, . . .	98,860 06	forfeited shares, . . .	7 00
matured share account, . . .	31,249 89	rent account, . . .	92 25
office furniture, . . .	79 51	real estate by foreclosure, withdrawal profits, . . .	36,703 11
security committee, . . .	320 00	personal accounts, . . .	432 33
rent, . . .	411 16	finer, . . .	2 06
mortgages, . . .	9,877 83	retired share account, . . .	100,909 72
surplus, . . .	150 23	matured share account, . . .	31,332 19
Cash on hand Oct. 31, 1900, . . .	29,652 80	mortgages, . . .	17,117 04
		unsettled claims, . . .	111 81
		office furniture, . . .	93 61
		surplus, . . .	1,312 99
		security committee, . . .	800 00
		security committee fees returned, . . .	7 50
		interest, . . .	457 74
		Cash on hand Oct. 31, 1901, . . .	8,023 79
	\$707,268 04		\$707,268 04

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$759,700 00	5 per cent.	\$4,900 00	6½ per cent.	\$53,215 00	5 per cent.
37,950 00	5½ "	10,250 00	6 3-10 "	650 00	5½ "
32,800 00	5½ "	800 00	6 6-10 "	450 00	5½ "
650 00	5½ "	2,600 00	6 9-10 "	200 00	5½ "
53,000 00	6 "			1,050 00	6 "
				200 00	6½ "

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
June, 1890, .	21	\$191 79	126	\$24,165 54	Dues capital, as per gen-	
Dec., 1890, .	22	180 10	161	28,996 10	eral ledger, . . .	\$841,633 00
June, 1891, .	23	168 79	166	28,019 14	Profits capital, as per	
Dec., 1891, .	24	157 88	159	25,102 92	general ledger, . . .	139,109 07
June, 1892, .	25	147 34	135	19,890 90	Unpaid dues, . . .	6,328 00
Sept., 1892, .	26	142 23	113	16,071 99		
Dec., 1892, .	27	137 19	136	18,657 84		
Mar., 1893, .	28	132 19	185	24,455 15		
June, 1893, .	29	127 31	226	28,772 06		
Sept., 1893, .	30	122 51	117	14,333 67		
Dec., 1893, .	31	117 79	138	16,255 02		
Mar., 1894, .	32	113 18	295	33,388 10		
June, 1894, .	33	108 59	338	36,703 42		
Sept., 1894, .	34	104 10	244	25,400 40		
Dec., 1894, .	35	99 67	346	34,485 82		
Mar., 1895, .	36	95 34	443	42,235 62		
June, 1895, .	37	91 05	345	31,412 25		
Sept., 1895, .	38	86 80	469	40,709 20		
Dec., 1895, .	39	82 66	312	25,789 92		
Mar., 1896, .	40	78 57	424	33,313 68		
June, 1896, .	41	74 54	378	28,176 12		
Sept., 1896, .	42	70 55	379	26,738 45		
Dec., 1896, .	43	66 66	410	27,330 60		
Mar., 1897, .	44	62 80	724	45,467 20		
June, 1897, .	45	59 02	349	20,597 98		
Sept., 1897, .	46	55 29	303	16,752 87		
Dec., 1897, .	47	51 63	476	24,575 88		
Mar., 1898, .	48	48 02	249	11,956 98		
June, 1898, .	49	44 45	495	22,002 75		
Sept., 1898, .	50	40 93	564	23,084 52		
Dec., 1898, .	51	37 45	529	19,811 05		
Mar., 1899, .	52	34 01	581	19,759 81		
June, 1899, .	53	30 62	642	19,658 04		
Sept., 1899, .	54	27 28	795	21,687 60		
Dec., 1899, .	55	23 98	775	18,584 50		
Mar., 1900, .	56	20 72	1,191	24,677 52		
June, 1900, .	57	17 50	895	15,662 50		
Sept., 1900, .	58	14 32	1,094	15,666 08		
Dec., 1900, .	59	11 18	1,239	13,852 02		
Mar., 1901, .	60	8 08	1,450	11,716 00		
June, 1901, .	61	5 02	893	4,482 86		
Sept., 1901, .	62	2 00	1,500	3,000 00		
Dues paid in advance, . . .				3,670 00		
Total, . . . . .				\$987,070 07	Total, . . . . .	\$987,070 07

Number of shares issued during the year, . . . . . 6,162  
Number of shares now in force, . . . . . 20,789  
Number of shares now borrowed upon, . . . . . 6,071  
Largest number of shares held by any one member, . . . . . 25  
Number of shares withdrawn during the year, . . . . . 3,911  
Number of shares forfeited during the year, . . . . . 177  
Number of shares retired during the year, . . . . . 905  
Number of shares matured during the year, . . . . . 239  
Highest rate of premium or interest received on money sold during the year :  
5 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
5 per cent.

Rate of profits distributed : first term,  $1\frac{1}{4}$  per cent. ; second term,  $1\frac{1}{4}$  per cent. ;  
 third term,  $1\frac{1}{4}$  per cent. ; fourth term,  $1\frac{1}{4}$  per cent.

Number of members withdrawn during the year, . . . . .	408
Present number of members, . . . . .	2,308
Present number of borrowers, . . . . .	565
Present number of non-borrowers, . . . . .	1,743
Number of loans secured by first mortgage of real estate, . . . . .	509
Number of loans on shares, . . . . .	217
Largest loan to any one member, . . . . .	\$5,000 00
Smallest loan to any one member, . . . . .	50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1901, . . . . .	4,885 44
Date of examination by commissioner : September 23.	



WRENTHAM CO-OPERATIVE BANK—WRENTHAM.

Incorporated Feb. 26, 1901. Commenced business Feb. 26, 1901.  
ELBRIDGE J. WHITAKER, *President*. JAMES E. CARPENTER, *Secretary and Treasurer*.

Names of security committee :  
HIRAM A. COWEN, ARTEMAS WILLARD,  
HARRY B. LEWIS.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$200 00	Dues capital, . . . .	\$1,468 00
Permanent expense account, .	78 31	Interest, . . . .	5 00
Cash in hands of treasurer, .	1,194 69		
	\$1,473 00		\$1,473 00

*Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1901.*

RECEIPTS.		DISBURSEMENTS.	
From dues capital, . . .	\$1,468 00	For real estate loans, . . .	\$200 00
From interest, . . . .	5 00	For permanent expenses, .	78 31
		Cash on hand Oct. 31, 1901, .	1,194 69
	\$1,473 00		\$1,473 00

*Total Amount of Loans at Specified Rates of Interest.*

LOANS ON REAL ESTATE.				LOANS ON SHARES.	
Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$200 00	6 per cent.	-	-	-	-

Reconciliation of Share Account with Dues and Profits Capital.

DATE OF ISSUE.	Series.	Value per Share.	Shares in Force.	Total Value.		
Mar., 1901, .	1	\$8 00	180	\$1,440 00	Dues capital, as per gen-	
Sept., 1901, .	2	2 00	29	58 00	eral ledger, . . .	\$1,468 00
					Unpaid dues, . . .	30 00
Total, . . . . .				\$1,498 00	Total, . . . . .	\$1,498 00

Number of shares issued during the year, . . . . . 209  
Number of shares now in force, . . . . . 209  
Number of shares now borrowed upon, . . . . . 1  
Largest number of shares held by any one member, . . . . . 15  
Highest rate of premium or interest received on money sold during the year :  
6 per cent.  
Lowest rate of premium or interest received on money sold during the year :  
6 per cent.  
Present number of members, . . . . . 50  
Present number of borrowers, . . . . . 1  
Present number of non-borrowers, . . . . . 49  
Number of loans secured by first mortgage of real estate, . . . . . 1  
Largest loan to any one member, . . . . . \$200 00  
Smallest loan to any one member, . . . . . 200 00  
Date of examination by commissioner : September 24.

## CONSOLIDATED BALANCE SHEET,

Oct. 31, 1901.

ASSETS.		LIABILITIES.	
Loans on real estate, . . .	\$24,954,785 54	Dues capital, . . .	\$23,741,905 12
Loans on shares, . . .	1,208,597 50	Profits capital (all series), . . .	4,160,596 23
Permanent expense account, . . .	10,309 48	Interest, . . .	143,206 87
Temporary expense account, . . .	15,610 47	Premiums, . . .	2,937 48
Real estate by foreclosure, . . .	1,041,708 29	Fines, . . .	5,088 75
Unpaid dues, . . .	29,145 00	Transfer fees, . . .	49 75
Unpaid interest, . . .	123,756 04	Withdrawal profits, . . .	7,526 32
Unpaid premiums, . . .	3,088 13	Forfeiture profits, . . .	86 84
Unpaid fines, . . .	10,575 51	Surplus, . . .	293,491 43
Notes and bonds of cities and towns, . . .	86,526 00	Guaranty fund, . . .	219,297 88
Mortgages, . . .	313,125 26	Forfeited share account, . . .	10,916 46
Personal accounts, . . .	11,592 95	Advance payments, . . .	3,688 35
Sundry assets, . . .	7,225 71	Matured share account, . . .	40,002 08
Cash, . . .	858,161 65	Retired share account, . . .	28,910 47
		Due on mortgage loans, . . .	9,350 00
		Personal accounts, . . .	3,397 26
		Sundry liabilities, . . .	3,756 24
	\$28,674,207 53		\$28,674,207 53

Number of shares issued during the year, . . .	145,149
Number of shares now in force, . . .	576,330
Number of shares now borrowed upon, . . .	166,139
Number of shares withdrawn during the year, . . .	93,699
Number of shares forfeited during the year, . . .	2,602
Number of shares retired during the year, . . .	22,770
Number of shares matured during the year, . . .	5,730
Number of members withdrawn during the year, . . .	12,112
Present number of members, . . .	74,771
Present number of borrowers, . . .	20,546
Present number of non-borrowers, . . .	54,225
Number of loans secured by first mortgage of real estate, . . .	18,288
Number of loans on shares, . . .	5,779
Expenses for the year ending Oct. 31, 1901, . . .	\$140,188 90
Amount of profits credited to shares during the year, . . .	1,345,213 65

*Total Amount of Loans at Specified Rates of Interest.*

Rate.	Real Estate Loans.	Share Loans.	Rate.	Real Estate Loans.	Share Loans.
5	\$10,087,399 61	\$589,577 50	6.78	\$1,300 00	-
5.10	3,000 00	-	6.80	-	\$75 00
5 $\frac{1}{8}$	9,250 00	-	6.84	2,300 00	-
5.25	688,203 80	51,030 00	6 $\frac{7}{8}$	100 00	-
5.30	1,183,845 00	32,605 00	6.90	177,123 58	1,320 00
5.50	1,695,524 48	80,324 00	6.96	1,100 00	-
5.60	10,800 00	-	7	6,750 00	2,902 00
5 $\frac{5}{8}$	1,300 00	-	7 1-16	400 00	-
5.70	142,400 00	-	7.08	200 00	-
5.75	74,690 00	4,617 00	7.10	-	150 00
5 $\frac{7}{8}$	200 00	-	7 $\frac{1}{8}$	3,450 00	-
6	4,667,701 18	242,620 00	7.20	42,850 00	1,260 00
6.06	152,395 00	4,805 00	7.25	1,550 00	-
6 1-16	200 00	-	7.50	42,445 00	3,450 00
6.10	7,450 00	-	7.56	100 00	-
6.12	341,475 00	8,255 00	7 $\frac{3}{8}$	950 00	-
6 $\frac{1}{8}$	87,525 00	1,330 00	7.75	700 00	100 00
6.18	6,150 00	-	7.80	8,000 00	110 00
6.20	600 00	-	7 $\frac{1}{2}$	1,150 00	-
6.24	13,275 00	-	7.92	900 00	-
6.25	76,977 85	605 00	8	1,350 00	-
6.30	4,267,194 04	140,997 00	8.04	100 00	-
6.36	9,350 00	-	8.10	6,000 00	20 00
6 $\frac{3}{8}$	17,450 00	885 00	8.16	700 00	-
6.40	3,400 00	700 00	8.25	450 00	-
6.42	3,125 00	-	8.40	800 00	60 00
6.48	14,850 00	7,155 00	8.50	100 00	-
6.50	106,776 00	1,460 00	8.60	-	50 00
6.54	2,450 00	-	8.70	1,950 00	620 00
6.60	958,635 00	31,465 00	8.75	300 00	-
6 $\frac{5}{8}$	5,000 00	-	8 $\frac{7}{8}$	50 00	-
6.66	975 00	-	9.60	150 00	-
6.70	200 00	-			
6.72	2,725 00	-		\$24,954,785 54	\$1,208,597 50
6.75	8,975 00	50 00			

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STATEMENTS

OF

COLLATERAL LOAN AND MORTGAGE LOAN

AND

INVESTMENT COMPANIES.

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# COLLATERAL LOAN COMPANY — BOSTON.

Incorporated April 5, 1859.

FRANCIS D. COBB, *President.*

LUTHER S. MOORE, *Cashier.*

## Directors :

FRANCIS D. COBB,  
JOHN P. LYMAN,

LAWRENCE TUCKER,  
JOHN O. SHAW, Jr.,

LUTHER S. MOORE.

GEORGE R. JEWETT, *Director for State.*

ROBERT F. CLARK, *Director for the City of Boston.*

## BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans outstanding,	\$591,385 37	Capital stock,	\$300,000 00
Cash on hand,	5,885 11	Reserve fund,	140,000 00
Expense,	14,292 66	Notes payable,	76,000 00
General interest,	1,687 72	Auction reserve,	4,426 61
State tax,	6,067 50	Interest,	68,061 54
Rent,	4,188 74	Profit and loss,	26,669 02
Moving account,	5,328 72	Insurance fund,	54,678 65
City of Boston, Mass., bonds,*	14,000 00		
Massachusetts bonds,*	23,000 00		
Boston & Maine R.R. bonds,*	4,000 00		
	\$669,835 82		\$669,835 82

\* Investment of insurance fund.

Date of examination : December 23.

WORCESTER COLLATERAL LOAN ASSOCIATION—  
WORCESTER.

Incorporated April 17, 1896.

HENRY L. PARKER, *President.*

CHARLES E. BURNHAM, *Treasurer.*

Directors :

LYMAN A. ELY,

A. L. D. BUXTON,

HENRY L. PARKER,

GEORGE T. DEWEY,

CHARLES E. BURNHAM.

JOHN T. BRIERLY, *Director for State.*

DANIEL PARLIN, *Director for the City of Worcester.*

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Cash, . . . .	\$574 84	Capital, . . . .	\$45,000 00
Notes receivable, . . . .	49,861 20	Notes payable, . . . .	9,000 00
Capital in pledge department,	8,355 60	Risk fund, . . . .	344 16
Furniture and fixtures, . .	795 98	Guaranty fund, . . . .	4,000 00
Suspense account, . . . .	1,441 53	Fire risk fund, . . . .	386 67
		Unpaid dividends, . . . .	1,350 00
		Undivided profits, . . . .	948 32
	\$61,029 15		\$61,029 15

PLEDGE DEPARTMENT.

ASSETS.		LIABILITIES.	
Cash, . . . . .	\$139 48	Capital advanced, . . . .	\$8,355 60
Loans, . . . . .	8,414 44	Profit and loss, . . . .	278 72
Foreclosure account, . . .	80 40		
	\$8,634 32		\$8,634 32

Date of examination : December 24.

WORKINGMEN'S LOAN ASSOCIATION—BOSTON.

Incorporated March 8, 1888.

ROBERT TREAT PAINE, *President.* FRANCIS B. SEARS, *Vice-President.*  
ROBERT TREAT PAINE, 2d, *Treasurer.* ARTHUR LYMAN, *Clerk.*

Directors:

EDMUND BILLINGS, HERBERT LYMAN,  
HENRY B. CABOT, JOHN F. MOORS,  
ARTHUR S. JOHNSON, ROBERT TREAT PAINE, Jr.,  
JOSEPH LEE, FRANCIS B. SEARS,  
ARTHUR LYMAN, JOHN H. STORER,

SAMUEL CARR, *Director for State.*  
CHARLES C. JACKSON, *Director for the City of Boston.*

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans, . . . .	\$191,996 10	Capital stock, . . . .	\$125,000 00
Expenses, . . . .	868 69	Notes payable, . . . .	35,000 00
Interest, . . . .	78 75	Profit and loss, . . . .	425 90
Cash on hand, . . . .	4,313 23	Interest, . . . .	1,896 66
		Undivided profits, . . . .	4,122 92
		Risk fund, . . . .	1,150 25
		State tax, . . . .	1,011 25
		Guaranty fund, . . . .	28,649 79
	\$197,256 77		\$197,256 77

Date of examination: December 23.

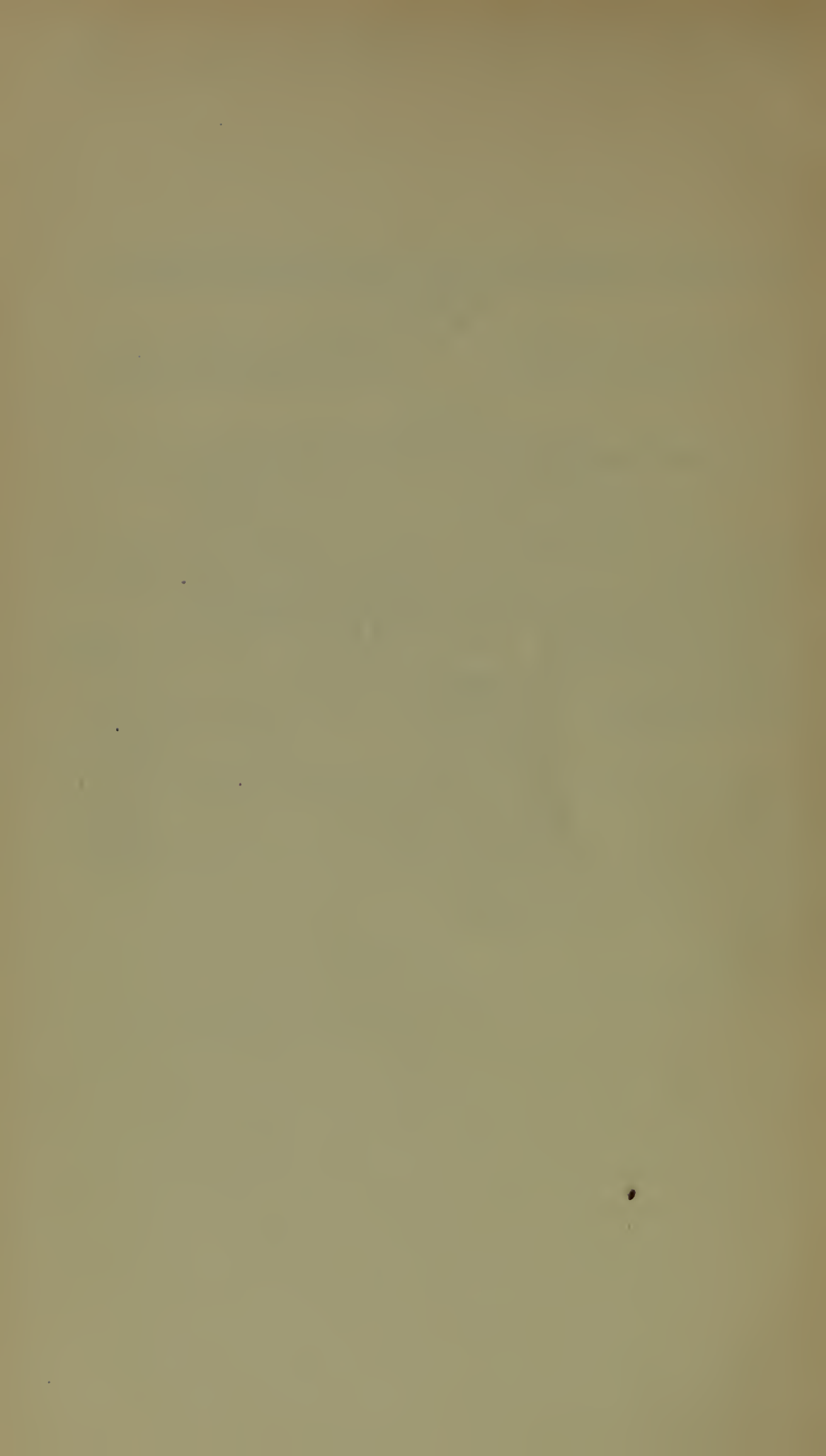
NATIONAL MORTGAGE AND DEBENTURE COMPANY —  
BOSTON.

W. X. FULLER, *President.*

CHARLES A. ROGERS, *Treasurer.*

BALANCE SHEET OCT. 31, 1901.

ASSETS.		LIABILITIES.	
Loans secured by first liens on real estate, . . . .	\$39,403 44	Capital stock paid in, . . .	\$258,900 00
Securities pledged for debenture bonds, . . . .	559,329 40	Debenture bonds outstand- ing, . . . .	501,988 00
Debenture bonds pledged as collateral for bills payable, Real estate acquired by fore- closure, . . . .	5,000 00 59,840 53	Certificates of deposit bear- ing interest (money bor- rowed), . . . .	500 00
Other real estate, . . . .	1,609 32	Bills payable, . . . .	45,320 97
Profit and loss account, . .	141,526 28		
	\$806,708 97		\$806,708 97





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# APPENDIX.

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STATUTES

RELATING TO

CO-OPERATIVE BANKS.

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# STATUTES

RELATING TO

## CO-OPERATIVE BANKS.

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[Chapter 114 of the Revised Laws.]

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SECTION 1. No person, and no association or corporation, except foreign associations and corporations duly licensed by the board of commissioners of savings banks prior to the fourteenth day of April in the year eighteen hundred and ninety-six to transact business in this commonwealth, shall transact the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank, unless incorporated in this commonwealth for such purpose. Whoever violates any provision of this section shall be punished by a fine of not more than one thousand dollars, and the supreme judicial court or the superior court shall have jurisdiction in equity to enforce the provisions of this section.

Co-operative  
banks to be in-  
corporated.  
1889, 452, §§ 1, 3.  
1890, 310, §§ 1, 4.  
1896, 286.  
149 Mass. 167.

SECTION 2. Twenty-five or more persons, who associate themselves by an agreement in writing with the intention of forming a corporation for the purpose of accumulating the savings of its members paid into such corporation in fixed periodical instalments and loaning to its members the funds so accumulated, shall, with the consent of the board of commissioners of savings banks, become a corporation upon complying with the provisions of the following section.

Formation.  
1854, 454.  
G. S. 58.  
1877, 224, § 1.  
P. S. 117, § 1.  
1890, 243.

SECTION 3. The provisions of sections fifteen to twenty, inclusive, of chapter one hundred and ten shall apply to such corporations, except that the agreement of association shall also state the limit of capital to be accumulated, that, in the certificate signed by the secretary of the commonwealth, the limit of capital to be accumulated as fixed

Organization.  
1877, 224, §§ 2, 4.  
P. S. 117, §§ 2, 4.



in the agreement of association shall be inserted instead of the amount of capital, that the certificate required by section twenty of said chapter to be filed and recorded may be signed and sworn to by the presiding and financial officers and a majority at least of the officers who possess the powers of directors, by whatever name they may be called, and that the fees to be paid for filing and recording the certificates required by said section twenty, including the issuing of the certificate of organization, shall be five dollars.

Limit of  
capital.  
Issue of stock,  
etc.  
1877, 224, § 5.  
P. S. 117, § 5.  
1887, 216, § 1.  
149 Mass. 167.

SECTION 4. The capital actually paid in shall not exceed one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The shares may be issued in quarterly, half-yearly or yearly series, in such amounts and at such times as the members may determine, so long as the capital actually paid in on shares does not exceed one million dollars.

No person shall hold more than twenty-five shares in the capital of one such corporation. No shares of a prior series shall be issued after the issue of a new series.

Shares issued  
to minors and  
shares held in  
trust.  
1887, 216, § 3.

SECTION 5. Shares may be issued in the name of a minor, and may, in the discretion of the directors, be withdrawn as provided in section nine by such minor or by his parent or guardian, and in either case payments made on such withdrawals of shares shall be valid. If shares are held in trust the name and residence of the beneficiary shall be disclosed and the account shall be kept in the name of such holder as trustee for such person. If no other notice of the existence and terms of such trust has been given in writing to the corporation, such shares may, upon the death of the trustee, be withdrawn by the person for whom such deposit was made or by his legal representatives.

By-laws.  
Officers.  
1877, 224, §§ 6,  
16.  
P. S. 117, § 6.  
1885, 121, § 1.  
1901, 123.

SECTION 6. The number, title, duties and compensation of the officers of the corporation, their terms of office, the time of their election, the qualifications of electors and the time of each periodical meeting of the officers and members shall be determined by the by-laws. The by-laws may also provide for the election of the secretary and treasurer either by the shareholders or by the board of directors. No member shall be entitled to more than one vote at any election. All officers shall continue in office until their successors are duly elected. The offices of secretary and treasurer may be held by the same person.

SECTION 7. The treasurer shall dispose of and secure the safe keeping of all money, securities and property of the corporation, in the manner designated by the by-laws, and the treasurer and secretary shall give, subject to the provisions of section fifteen of chapter one hundred and thirteen, such bond for the faithful performance of their respective duties as the by-laws may require.

Treasurer,  
duties.  
Bond.  
1877, 224, § 14.  
P. S. 117, § 17.  
1898, 247, § 1.

SECTION 8. The officers shall hold stated monthly meetings at any place in the city or town in which the bank is located. At or before each such meeting every member shall pay to the corporation as a contribution to its capital one dollar as dues upon each share held by him until the share reaches the ultimate value of two hundred dollars, or is withdrawn, cancelled or forfeited. Payment of dues on each series shall commence from its issue.

Monthly meet-  
ings. Dues.  
1877, 224, §§ 5,  
7, 9.  
1881, 271, § 1,  
cl. 3.  
P. S. 117, § 7.  
1900, 249.

SECTION 9. A member may withdraw his unpledged shares, after giving thirty days' notice of his intention so to do, written in a book held and provided by the corporation for such purpose. Upon such withdrawal such shareholder shall be paid the balance remaining after deducting from the amount then standing to the credit of the shares all fines, a proportionate part of any unadjusted loss, and such proportion of the profits previously credited to the shares as the by-laws may provide; but at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors. The directors may, under rules made by them, retire the unpledged shares of any series after four years from the date of their issue, by enforcing the withdrawal thereof; but if there shall remain in any series, at the expiration of five years after the date of its issue, more than one hundred unpledged shares, the directors shall annually retire twenty-five per cent of the excess so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and when such excess shall have been retired they may retire such other unpledged shares as they consider the best interests of the bank require. When such withdrawal of shares is to be enforced, the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss. Shares pledged for share loans shall be treated as unpledged shares.

Withdrawal of  
shares.  
1877, 224, § 10.  
1881, 271, § 1,  
cl. 3.  
P. S. 117, § 8.  
1882, 251, § 1.  
1887, 216, § 2.  
149 Mass. 167.



Shares, when  
matured.  
1881, 271, § 1,  
cl. 3.  
P. S. 117, § 9.  
1882, 251, § 1.  
1887, 216, § 5.  
1895, 247, § 3.

SECTION 10. When each unpledged share of a given series reaches the value of two hundred dollars, all payments of dues thereon shall cease, and the holder thereof shall be paid out of the funds of the corporation two hundred dollars; but at no time shall more than one-half of the funds in the treasury be applicable to the payment of such matured shares without the consent of the directors. If any series of shares, pledged or unpledged, reaches maturity between the dates of adjustment of profits, or if shares are retired between said dates, the holders of such shares shall, in addition to the value thereof, receive interest for all full months from the date of the preceding adjustment to the time of payment, at the rate at which profits were distributed at said adjustment; but before the payment of matured shares all arrears and fines shall be deducted.

Loans of  
money; invest-  
ments.  
1877, 224, § 7.  
1881, 271, § 1,  
cl. 4.  
P. S. 117, § 10.  
1882, 251, § 2.  
1890, 78.  
1896, 277.

SECTION 11. The money accumulated, after due allowance for all necessary expenses and the cancellation of shares, shall, at each stated monthly meeting, be offered to the members according to the premiums bid by them for priority of right to a loan, or, if the corporation so provides in its by-laws, the bid for loans shall, instead of a premium, be a rate of annual interest payable in monthly instalments upon the amount desired. Such bids shall include the whole interest to be paid and may be at any rate not less than five per cent per annum. Each member whose bid is accepted shall be entitled, upon giving proper security, to receive a loan of two hundred dollars for each unpledged share held by him, or such fractional part of two hundred dollars as the by-laws may allow. If any money so offered for sale remains unsold, the directors may invest it in any of the securities named in the second clause of section twenty-six of chapter one hundred and thirteen, or may loan it upon first mortgages of real estate situated in this commonwealth, upon the conditions imposed by this chapter, or upon the shares of the bank to an amount not exceeding their value at the adjustment last preceding the time of the loan; but in either case the loans shall be at the highest rate at the last preceding monthly sale of money, and a note shall be given as required by section fourteen.

Premiums.  
1877, 224, § 12.  
P. S. 117, § 11.

SECTION 12. Premiums for loans shall consist of a percentage charged on the amount loaned in addition to interest, and shall be a consideration paid by the borrower

for the present use and possession of the future or ultimate value of his shares, and shall, with interest and fines, be received by the corporation as a profit on the capital invested in the loan, and shall be distributed to the various shares and series of said capital as hereinafter provided.

SECTION 13. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, pay monthly interest on his loan at the rate of six per cent per annum until his shares reach the ultimate value of two hundred dollars each, or the loan has been repaid; and when said ultimate value is reached, said shares and loan shall be declared cancelled and satisfied, and the balance, if any, due upon the shares, shall be paid to the member.

Interest.  
1881, 271, § 1,  
cl. 3.  
P. S. 117, § 12.

SECTION 14. For every loan made a note shall be given, accompanied by a transfer and pledge of the shares of the borrower, and secured by a mortgage of real estate situated in this commonwealth and unencumbered by any mortgage or lien other than such as may be held by the bank making the loan. The shares so pledged shall be held by the corporation as collateral security for the performance of the conditions of said note and mortgage. Said note and mortgage shall recite the number of shares pledged and the amount of money advanced thereon, and shall be conditioned for the payment at the stated meetings of the corporation of the monthly dues on said shares, and the interest and premium upon the loan, with all fines on payments in arrears, until said shares reach the ultimate value of two hundred dollars each, or said loan is otherwise cancelled and discharged; provided, however, that the directors may accept the shares as sufficient security for loans to an amount not exceeding their value at the adjustment last preceding the time of the loan.

Security.  
1877, 224, § 8.  
1881, 271, § 1,  
cl. 1.  
P. S. 117, § 13.  
1889, 159, § 1.  
1894, 342, § 1.

If the borrower neglects to offer security satisfactory to the directors within the time prescribed by the by-laws, his right to the loan shall be forfeited, and he shall be charged with one month's interest and one month's premium at the rate bid by him, with all expenses incurred; and the money appropriated for such loan may be re-loaned at any subsequent meeting.

SECTION 15. If a member purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium or rate of interest upon said loan, a new

Effect of new  
loans on ex-  
isting mort-  
gage.  
1894, 342, § 2.



mortgage shall not be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary of the bank, with the written approval of the president, shall be valid, and shall not impair or affect the existing mortgage; and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the amount of money previously so purchased by him may be resold by the bank at the same meeting. The borrower shall before the sale give written notice to the secretary of his intention to re-buy his money. The provisions of this section shall not exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.

Payment of  
loans.  
1877, 224, § 11.  
P. S. 117, § 14.

SECTION 16. A borrower may repay a loan at any time, upon application to the corporation, whereupon, on settlement of his account, he shall be charged with the full amount of the original loan, with all monthly instalments of interest, premium and fines in arrears, and shall be given credit for the withdrawing value of his shares pledged and transferred as security; and the balance shall be received by the corporation in full satisfaction of said loan. All settlements made between stated meetings of the directors shall be made as of the date of the stated meeting next succeeding such settlement. A borrower who desires to retain his shares and membership may repay his loan without claiming credit for said shares, whereupon said shares shall be transferred to him, free from any claim on account of said cancelled loan.

Partial pay-  
ments of loans  
on real estate.  
1887, 216, § 4.

SECTION 17. Partial payments of loans on real estate made by a co-operative bank may be received in amounts of fifty dollars or a multiple thereof; and for each two hundred dollars so repaid one share of stock shall be released from pledge.

Fines, forfeit-  
ure of shares.  
1877, 224, § 13.  
P. S. 117, § 15.  
1886, 285.

SECTION 18. Members who make default in the payment of their monthly dues, interest and premiums, shall be charged a fine not exceeding two per cent a month on each dollar in arrears. No fines shall be charged after the expiration of six months from the first lapse in any such payment, nor upon a fine in arrears. The shares of a member who continues in arrears more than six months shall, at the option of the directors, if the member fails



to pay the arrears within thirty days after notice, be declared forfeited, and the withdrawing value of the shares at the time of forfeiture shall be ascertained, and, after deducting all fines and other legal charges, the balance remaining shall be transferred to an account to be designated the "Forfeited Share Account" to the credit of the defaulting member. Said member, if not a borrower, shall be entitled upon giving thirty days' notice to receive, out of the funds appropriated to the payment of withdrawals, the balance so transferred without interest from the time of the transfer, in the order in which such notices are given. All shares so forfeited or transferred shall cease to participate in any profits of the corporation accruing after the adjustment and valuation of shares last preceding said forfeiture.

SECTION 19. If a borrowing member is in arrears for dues, interest, premium or fines for more than six months, the directors may, after one month's notice, declare the shares forfeited if the arrears then remain unpaid. The account of such borrowing member shall then be debited with the arrears of interest, premium and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may and after six months shall be enforced against the security, and be recovered as secured debts are recovered at law.

Recovery of loan.  
1877, 224, §§ 8, 13.  
P. S. 117, § 16.  
1882, 251, § 1.  
1885, 121, § 4.

SECTION 20. No member whose shares are withdrawn, forfeited or retired, shall be charged with fines upon such shares in excess of the profits distributed thereto, and if no profits shall have been distributed to such shares no fines shall be charged thereon. The provisions of this section shall not prevent a borrowing member being charged with fines according to law upon interest and premiums in arrears.

Fines on shares withdrawn, etc.  
1895, 172.

SECTION 21. No co-operative bank, nor any person acting in its behalf, shall take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan made by or on behalf of such corporation, other than appears on the face of the note or contract by which such loan purports to be made; but the provisions of this section shall not apply to a reasonable charge for services in the examination of property and titles and preparation and recording of conveyances to such corporation as

Bank or officers not to receive certain fees.  
1897, 161.

security for its loans. Whoever violates a provision of this section shall be punished by a fine of not less than one hundred nor more than one thousand dollars.

Books of  
account.  
1877, 224, § 14.  
P. S. 117, § 17.  
173 Mass. 54.

SECTION 22. The general accounts of every such corporation shall be kept by double entry. All money received by the corporation from each member shall be receipted for by persons designated by the directors, in a pass book provided by the corporation for the use of and to be held by the member. Said pass book shall be plainly marked with the name and residence of the holder thereof, the number of shares held by him and the number or designation of the series or issue to which said shares, respectively, belong, and the date of the issue of such series. All money so received shall be originally entered by the proper officer in a book to be called the "cash book," to be provided by the corporation for the purpose, and the entries therein shall show the name of the payer, the number of shares, the number or designation of the series or issues of the particular share or shares so entered, with the amount of dues, interest, premiums and fines paid thereon. Each payment shall be classified and entered in a column devoted to its kind. Said cash book shall be closed after the termination of each stated meeting, and shall be an exhibit of the receipts of all money paid at said meeting. All payments made by the corporation shall be by order, check or draft upon the treasurer, signed by the president and secretary and indorsed by the persons in whose favor the same are drawn. The name of the payee, the amount paid and the purpose, object or thing for which the payment is made, with its date, shall be entered on the margin of said order, check or draft.

Distribution of  
profits and  
losses.  
1877, 224, § 15.  
1881, 271, § 1,  
cl. 2.  
P. S. 117, § 18.

SECTION 23. Profits and losses may be distributed annually, semi-annually or quarterly to the shares then existing, but shall be distributed at least once in each year, and when a new series of shares is to be issued. Profits and losses shall be distributed to the various shares existing at the time of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share fully paid to the date of distribution. Losses shall be apportioned immediately after their occurrence.

Guaranty  
fund.  
1885, 121, § 2.

SECTION 24. At each distribution of profits, the directors shall reserve as a guaranty fund not less than one nor more than five per cent of the net profits accrued since

the last preceding adjustment, until such fund amounts to five per cent of the dues capital, which fund shall thereafter be maintained and held available to meet losses in the business of the corporation including depreciation of its securities.

SECTION 25. A corporation which carries on its books as assets any unpaid interest, premiums or fines shall, at each distribution of profits, transfer at least five per cent of such items to the credit of its surplus account until such account amounts to at least twenty-five per cent of the total of all such items existing at the time of such distribution. If the amount in said surplus account falls below said twenty-five per cent it shall be replenished by transfers as herein provided until it reaches said amount.

Surplus  
account.  
1900, 273.

SECTION 26. Such corporation may purchase at public or private sale real estate upon which it may have a mortgage, judgment, lien or other encumbrance, or in which it may have an interest, and may sell, convey or lease the real estate acquired by it and, on the sale thereof, may take a mortgage in common form thereon to secure the payment of the whole or part of the purchase price. All real estate shall be sold within five years from the acquisition of the title thereto; but the board of commissioners of savings banks may, upon the petition of the security committee of such corporation and for cause, grant an additional time for the sale of the same.

Corporation  
may buy and  
sell real estate.  
1877, 224, § 17.  
P. S. 117, § 19.  
1898, 247, § 2.  
1900, 214.  
[1 Op. A. G.  
401.]

SECTION 27. A co-operative bank, except as provided in section eight, shall carry on its usual business at its office only, which shall be in the city or town named in its agreement of association. It shall not maintain a sign or advertise to transact business in any other place; but the secretary or other person authorized to receive money may receive dues, interest, premiums and fines upon such days and in such other places as its board of directors may authorize, subject to the approval of the board of commissioners of savings banks.

Place of busi-  
ness.  
1900, 249.

SECTION 28. The board of commissioners of savings banks shall perform the same duties relative to every such corporation, and shall have the same powers, as are required of or given to them relative to savings banks, and shall annually make report to the general court of such facts and statements relative to such corporations and in such form as they consider the public interest requires. Every officer of such corporation shall answer truly all

Powers of  
savings bank  
commission-  
ers.  
1879, 129.  
P. S. 117, § 20.



inquiries made, and shall make all returns required by the commissioners.

Foreign banks  
not to do busi-  
ness, when.  
1889, 452, § 1.  
1890, 310, § 2.  
1891, 403.

SECTION 29. If, in the opinion of the board of commissioners of savings banks, any foreign association or corporation authorized to carry on the business of a co-operative bank in this commonwealth is transacting such business in a manner hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to such association or corporation and, if it is not authorized to carry on business in this commonwealth, said board shall notify it to cease the transaction of such business. The provisions of this chapter shall not prevent a foreign co-operative bank from loaning money upon mortgages of real estate located within this commonwealth.

Annual  
returns of  
co-operative  
banks.  
1889, 159, § 2.  
1895, 171.

SECTION 30. Every co-operative bank shall annually, within thirty days after the last business day of October, make to the board of commissioners of savings banks in such form as may be prescribed by it, a return, signed and sworn to by the secretary and treasurer of the corporation, showing accurately the condition thereof at close of business on said day. The president and five or more of the directors shall certify and make oath that the report is correct according to their best knowledge and belief. Such returns shall include all amounts received and disbursed up to close of business on said day, except that amounts received for dues, interest, premiums and fines on account of the next monthly meeting may be omitted. If a report is defective or appears to be erroneous, the board shall notify the bank to amend the same within fifteen days. A co-operative bank which neglects to make the return required by the provisions of this section on or before the time named therein, or to amend such report within fifteen days, if notified by the board so to do, shall forfeit five dollars for each day during which such neglect continues.

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